FINANCIAL NEWS AND COMMENT

War Specialties Continue Weak and Make Stock Market Heavy.

TRADERS CHIEF SELLERS

Less effect seemed to be produced on the volume of business in the stock market yesterday by the football distractions of the day than on the character of the dealings. The professional trading element seemed to have the market much more to itself and was able to produce effects on prices more satisfactory to its present bearish liking. Transactions were not on a scale of any active expansion and did not suggest that the business of the session owed anything to other than professional operations. The course of quoted values was downward and while the close was generally heavy distinct weakness was confined to the war stocks and related specialties. There was much bearish tipping, but the general list of standard shares offered underlying resistance to pressure, and there were some features of aggressive strength, such as Guggenheim Exploration and Texas Company, but these did not have any very extensive influence over the general market.

Altogether the session was a rather natural consequence of a week in which the dealings had tended to become increasingly professional, with trading sentiment for a variety of reasons taking on a bearish aspect. That the action of the market has denoted more than a continuation of the process of adjustment which was ushered in by the sharp collapse of the war stocks at the beginning of the month, and has been carried along by the seasonal influences which customarily work for more or less reaction at this time of the year, is doubtful. The bearish views with which Wall Street has been filled in the last few days have been of a rather superficial sort, deriving their color from the surface appearance of the market itself and without regard for the external factors which now constitute so constructive an environment for actual values.

The instability of the war stocks, in the sequel to the big speculation of the year in these descriptions, has furnished a leverage for activities against prices and circumstances have provided an assortment of plausible excuses for urging the selling side of the market on speculative attention. The good general business news has been spoken of as though there were none but bullish surroundings for Wall Street to consider, which would be speculatively interpreted to mean that everything on the constructive side had been discounted. On the other hand, there has been a wide advertisement of the adverse posture of affairs for the Allies in the Balkan theatre of the European war and plenty of emphasis has been laid on disturbing matters in our own relation to the war, such as the Ancona incident and the allied plots against our industries. The outlook for an unsettling Congressional session has been adequately dwelt upon in order to complete the bearish argument.

In the meantime the share list seems to have derived support from a quiet absorption which reflects the investment demand, expressed in the bond market and from the health and strength which trade and industrial betterment has developed. The situation in the steel market, in copper, oil, sugar and other great lines is one of sustained strength, with practically all the various branches of business endeavor on the upgrade. Money conditions, which are ordinarily adverse to the securities market at this season, are working in the other direction. Nothing could better illustrate them than the low level of lending rates which obtains and the new engagements into which our bankers have entered to place large amounts of credit at the disposal of the British banking community. That the signs of the stock market are that it has been in a somewhat overbought position cannot be doubted, but this rather technical consideration is hardly likely to avail much for any length of time, if the outside factors working for enhanced values persist in their display of strength. Impairment of the stock market position has been chiefly in the war specialties, which have been vulnerable to attack, but the further access of professional trading bearishness at the week end seemed to ignore the probability that it was the professional selling attitude and the kind of selling thus induced which was responsible for the week's price movement.

The weekly bank statement showed a relatively moderate increase of loans, with practically no change in the surplus reserve. Demand sterling eased off slightly, but the undertone was firm. There were reports of copper metal sales at 19¾ cents a pound.

TRUST COMPANY STOCKS.

	Bid.	Asked.
Alliance Realty	70	80
American Surety	120	130
Astor	350	—
Bankers	465	475
Bond & Mortgage	270	280
Broadway	143	148
Brooklyn	480	—
Central	1100	—
Columbia	510	520
Commercial	90	—
Empire Trust	290	310
Equitable	150	—
F L & T	1120	1150
Franklin	245	250
Fulton	275	300
Guaranty	200	203
Guaranty	700	720
Hamilton	265	275
Hudson T	120	130
Kings Co	625	650
Lawyers M	175	180
Lawyers Title & Trust	108	—
Lincoln	103	—
Manufactures Citizens	137	—
Metropolitan	400	410
Mortgage Bond	115	120
Mutual Trust of W	130	140
National Surety	190	200
New York Life In & T	970	—
New York M & S	100	110
New York Trust	585	595
New York Title	30	40
Peoples	280	295
Queens County	70	90
Realty Associates	95	100
Title Guarantee & Trust	300	—
Union	345	355
United States	1030	1050
United States M & T	385	390
United States T G & I	35	—
Westchester	140	—
W & B T & M	170	180

NEW YORK BANK STOCKS.

	Bid.	Asked.		Bid.	Asked.
America	550	560	GothamN	190	—
Atlantic	175	185	HarrimN	330	—
Am Exch	208	213	Hanover	625	635
BatteryP	120	135	Im&Trad	494	505
Bowery	400	—	IrvgNat	170	175
BryantPk	140	155	Liberty	675	—
Butch&D	120	130	ManhCo	305	315
Chase	600	625	M'ket&F	235	245
Chat & P	200	205	Metrop's	300	310
Chelsea	120	130	Mech&M	265	275
Chemical	400	410	Metropol	170	180
CitCenN	165	175	Merch'ts	175	185
City	495	505	Mutual	325	—
Coal & Ir	165	175	NewNeth	210	225
Commerce	175	180	NYNBA	365	375
Colonial	450	—	NYCo'ty	750	800
Columbia	300	325	Pacific	200	210
Corn Exc	308	315	Park	395	400
East Riv	225	245	People's	225	—
Fidelity	155	165	Sherman	120	130
First Nat	890	910	Seaboard	410	430
42dStNY	500	500	Second	415	425
Fifth Nat	250	300	State	125	135
Garfield	—	200	23dWard	100	135
Ger-Am	125	135	UnionEx	135	145
German E	375	—	WashHts	275	—
Germania	400	450	WestSide	450	—
Greenw'h	270	285	Yorkville	540	575

NEW CITY NOTES.

Security.	Rate.	Int. Pay.	Due.	Bid.	Offer.	Yield.
NYCity	4	M-S	Sept. 1,'16	102½	102 9-16	2.60
NYCity	4	M-S	Sept. 1,'17	103 9-16	103 11-16	3.80

NEW YORK STOCK EXCHANGE PRICES.

Railroad and Other Shares.

SATURDAY, NOVEMBER 20, 1915.

Closing Bid.	Closing Ask.	Div. Rt.	Sales.		Opening.	Highest.	Lowest.	Closing.	Net Change.
11⅞	12	..	1800	Alaska Juneau	11⅝	12	11⅝	11⅞	+ ⅛
27⅝	27⅞	..	2300	Alaska G M	27⅞	27⅞	27¼	27⅞	+ ⅛
31¾	31⅞	..	2800	Allis-Chalmers	31¾	32¼	31⅛	32	− ⅛
73	74	..	200	Allis-Chalmers pf	73½	73½	73½	73½	..
68	68½	..	1600	Am Beet Sugar	67½	68	67½	68	+ ⅜
93	95	6	50	Am Beet Sugar pf	93½	93½	93½	93½	..
71½	72	4	200	Am Ag Chem	72	72	71½	71½	− 1¼
59¾	59⅞	..	5500	Am Can	60	60⅛	59¾	59¾	− ½
81¾	82¼	2	2400	Am Car & F	82¾	82¾	81¾	82	− ¾
50½	52	..	200	Am H & Leather pf	52½	52½	52½	52½	..
26⅝	27¾	..	1000	Am Ice	26⅝	27	26¼	27	+ ½
22¾	23¼	..	1200	Am Linseed Co	22½	23	22½	23	− ¼
69½	69¾	..	3600	Am Loco	69¾	69⅞	68¾	69½	..
103	103¾	7	100	Am Loco pf	103½	103½	103½	103½	+ ¾
96¼	96½	4	8100	Am Smelting	97⅝	97¾	96¼	96¼	− 1
91¼	91½	6	200	Am Smelting Sec A	91½	91½	91½	91½	− ⅛
61	62	..	1100	Am Steel Fdy	61¼	61¼	60⅛	60⅝	− ¾
116⅛	117	7	800	Am Sugar	116¾	116¾	115¾	115¾	− ⅞
128	129	8	1200	Am Tel & Tel	128½	128¾	127⅞	128⅝	− ⅝
228¼	229	20	250	Am Tobacco	228¼	228¼	228¼	228¼	− ¾
109	110	6	100	Am Tobacco pf	109⅞	109⅞	109⅞	109⅞	..
49	50	..	100	Am Woolen	49⅛	49⅛	49⅛	49⅛	− ⅞
49	50	..	100	Am Wool ctfs	50	50	50	50	..
87¾	88	8	11400	Anaconda	88¼	88¾	87½	87¾	− ¾
60	61½	..	700	Asso Oil Co	60	61	60	61	+ 2
107¼	107½	6	1000	Atch, T & S Fe	107¾	107¾	107⅛	107½	− ⅜
101¾	103	5	200	Atch, Top & S Fe pf	101⅞	101⅞	101⅞	101⅞	+ ⅛
113	115⅛	5	100	At Coast Line	114	114	114	114	− 1
113	113½	..	9800	Baldwin Loco	114	115	111½	113	− 2¼
109½	111	7	100	Baldwin Loco pf	110	110	110	110	− ⅛
94¼	94½	5	2000	B & O	94¼	94½	94⅛	94⅛	− ½
78½	78¾	4	1000	B & O pf	78¼	78½	78¼	78½	+ ⅛
1½	1⅝	..	400	Batopilas	1⅝	1⅝	1½	1½	..
474	475	..	100	Beth Steel	475	475	475	475	− 11
70½	71	..	3600	B F Goodrich	71⅛	71¼	69½	70¾	− ⅞
89¾	89⅞	6	300	B R T	89¾	89¾	89¾	89¾	..
92½	93	7	200	Brown Shoe pf	92	92½	92	92½	+ 1
84	84½	5	200	Burns Bros	84	84½	84	84½	+ ⅝
30⅝	33	3	100	Butterick Co	30½	30½	30½	30½	− ¾
72¾	73	30	1600	Butte & S Copper	72¼	73⅜	72¼	73	+ ⅜
27⅛	27½	..	8500	Cal Pet	25⅝	27⅞	24½	27¼	+ 1¾
56¾	57½	4	1500	Cal Pet pf	55	57	55	57	+ 1¾
183⅛	183½	10	2700	Can Pacific	183	183⅞	181	183¼	− ¼
58	58¼	4	900	Cen Leather	58	58	57⅞	58	− ½
109	110⅜	7	100	Cen Leather pf	109⅛	109⅛	109⅛	109⅛	− 1⅜
63⅞	64	..	5000	C & O	63½	64¼	63⅛	64	+ ½
134¾	135	7	600	Chi & N W	134¾	135	134¾	135	+ ¼
15½	15¾	..	300	Chi Gt West	15⅞	15⅞	15¾	15¾	− ⅜
39¼	39¾	..	100	Chi Gt West pf	39⅛	39⅛	39⅛	39⅛	− ⅛
94¾	95⅛	4	300	C, M & St P	94¾	94¾	94½	94½	− ¼
132⅝	133	7	600	C, M & St P pf	132¾	133	132⅝	132⅝	− ⅛
19⅜	19½	..	1600	Chi, R I & Pac	19½	19⅝	19	19½	+ ¼
54	54¼	60	3800	Chino Copper	54½	54½	53¾	54¼	− ¼
76	77	..	100	C, C, C & St L pf	76	76	76	76	..
51¾	52	..	5200	Col Fuel & I	51½	52	50½	51½	− 1½
36¾	37¼	..	100	Col & South	37	37	37	37	− ½
58	60	..	100	Col & South 1st pf	59	59	59	59	..
113½	114	7	200	Cons G, E, L & P	113½	113½	113¼	113¼	—
88½	89½	5	100	Cont Can	88¼	88¼	88¼	88¼	− 1¾
104	107	7	100	Cont Can pf	106⅞	106⅞	106⅞	106⅞	+ ⅞
143½	144	7	2000	Cons Gas	143½	143¾	142¼	143¾	+ ¼
19	19¼	..	600	Corn Products	19	19	18½	19	− ¼
87¾	88	5	800	Corn Products pf	89¼	89¼	88¾	89	− ¼
133	137	..	200	Cuban Am	134	134	134	134	/ − 3½
73½	73¾	..	6200	Crucible Steel	73⅝	74½	71½	73½	+ ⅛
107¾	108	..	500	Crucible Steel pf	107¾	108	107½	108	+ ¼
152	154	9	100	D & H	152½	152½	152½	152½	+ ½
95	98	7	130	Deere Co pf	97	97	97	97	+ 1
47	47½	..	10100	Distillers' Secur	46	48	44½	47½	+ 1⅛
24⅞	25	20	400	Dome Mines	25	25	24⅞	24⅞	− ⅜
43⅞	44⅛	..	20200	Erie	43⅞	44¼	43⅝	44	− ⅛
58½	58⅞	..	3500	Erie 1st pf	58½	58¾	57⅞	58¾	+ ¼
51	51½	..	500	Erie 2d pf	50½	51	50½	51	+ ¼
62	64¾	4	100	Electric S B	63	63	63	63	− 4
112	113	7	400	F W Woolworth	111¼	112	111¼	112	+ ½
320	340	6	20	Gen Chem Co	337	337	330	330	..
174⅞	175	8	900	Gen Elec Co	175	175	174	175	− ½
114½	115¼	7	100	Gen Motor pf	115⅛	115⅛	115⅛	115⅛	+ ⅛
126⅝	126⅝	7	1100	Gt Nor pf	126⅝	126⅝	126¼	126½	− ¼
48¾	49	..	5000	Gt Nor Ore ctfs	48¼	49¼	48¼	48⅞	− ¾
43	43¾	..	1100	Greene Copper	44¼	44¼	43½	43½	− ¾
78⅝	78¾	16	11800	Guggenheim	77⅞	79	77⅞	78⅝	+ 1¼
108¼	109	5	350	Harvester N J	108	108¼	108	108¼	− ⅞
108½	110	5	100	Int Harvester	108¾	108¾	108¾	108¾	..
45¼	45¼	..	4900	Inspiration Con	45	45⅜	44⅞	45¼	+ ⅛
62	62½	..	100	Int Agr Corp pf	62	62	62	62	− ½
182	185	20	100	Int Nickel	185	185	185	185	..
21⅞	22	..	700	Interboro Con	21¾	22	21⅝	22	− ⅛
78¾	79	6	100	Interboro Con pf	79	79	79	79	+ ¾
88	89½	7	100	I I C Mch Co pf	89¼	89¼	89¼	89¼	− ¾
63	63½	4	100	Kan City Sou pf	63½	63½	63½	63½	− ¾
80¾	81⅝	..	5700	Lack Steel	81⅛	81½	80	81	− ¾
81½	82	10	1500	Lehigh Valley	82	82½	81¼	82	− ⅛
23	25	..	100	Long Island	24	24	24	24	− ⅛
183	186	10	200	Lorillard	184	184	184	184	− 5
126	128	5	100	L & N	126½	126½	126½	126½	+ ¾
69⅛	69¼	6	2300	Marine pf ctfs	69¼	69¼	68	69	+ ⅝
73	73¾	..	3100	Maxwell Motor	74	74	71¾	73¼	− 1¼
99⅞	101	7	300	Maxwell Motor 1st pf	100⅛	100⅛	100	100	− ¾
55¼	56¼	..	900	Maxwell Motor 2d pf	55¼	56¼	55	56¼	+ ⅞
52¾	53	2	100	Mays Dept Stores	52¾	52¾	52¾	52¾	+ ¼
93½	93⅝	..	10500	Mex Pet	92¾	94	91½	93½	+ 1
34⅝	34¾	80	700	Miami Copper	34½	34½	34¼	34½	..
123¾	125	7	100	Minn, St P & S S M	125	125	125	125	+ ½
6	6⅞	..	200	Mo Pacific ctfs	6	6¼	6	6¼	+ ¾
7	7¼	..	1500	Mo Pacific	7⅛	7¼	7	7⅛	..
64½	65½	2	400	Montana Power	65½	65½	65	65	− ½
107	110	7	30	Nat Cl & Suit pf	107	107	107	107	..
64½	65	3	200	Nat Lead	64½	64½	64¼	64¼	− ¾
28	28¾	..	1300	Nat E & S	28⅜	28⅜	27⅞	28¼	+ ⅛
16⅝	16¾	20	3100	Nevada Con	16¾	16¾	16⅝	16⅝	− ⅛
136	138	6	500	N Y Air Brake	137	137	136	136½	− 1
102½	102¾	5	2100	N Y Central	102⅜	102¾	102⅛	102¾	+ ¼
80⅛	80½	..	1000	N Y, N H & H	80½	80¾	80⅛	80¼	− ¼
30¾	31¼	..	300	N Y, Ont & W	31¼	31¼	31	31	+ ¼
118¼	118¾	6	1310	Norfolk & West	119	119	118¼	118¼	− ½
71½	72	5	100	No Amer Co	71½	71½	71½	71½	..
116½	116¾	7	2100	Nor Pacific	116⅞	116⅞	116	116	− 1
5½	5¾	..	7010	Ont Silver	4¼	5⅝	4¼	5⅝	+ 1⅞
43¾	44	..	200	Pac T & T	43½	43½	43½	43½	+ ½
59¾	60	6	3000	Penn R R	59⅝	60	59¼	60	+ ½
118	119	8	100	Peoples Gas	118	118	118	118	− ¼
34	35	..	600	Pitts Coal	35	35	35	35	− ¾
66½	67	..	2300	Pressed Steel Car	66¾	67	66¼	66¾	− ¼
110	115½	6	300	Public Service	115	115	115	115	− 2
166½	167	8	1300	Pullman Pal Car Co	166¾	166¾	166	166½	− ½
26	26⅛	15	3900	Ray Cons Copper	26⅛	26¼	26	26⅛	..
43	45	..	200	Rwy Steel Spring	43½	43½	43½	43½	− 1⅝
50¾	51	..	1200	Republic Steel	51½	51½	50½	50⅞	..
108	108¾	7	100	Republic Steel pf	108¾	108¾	108¾	108¾	..
82⅝	82⅞	8	4920	Reading	82⅞	83	82¼	82⅞	− ¼
42½	43⅞	4	400	Reading 2d pf	44	44	43⅞	43⅞	− ⅛
½	⅞	..	300	Rock Island	⅝	⅝	⅝	⅝	..
¾	1	..	500	Rock Island pf	1	1	1	1	..
..	..	..	200	Rutland R R pf	25	25	25	25	..
156⅛	157	7	100	Sears-Roebuck	156½	156½	156½	156½	− ½
59	59½	..	100	Sloss-Sheffield	59⅝	59⅝	59⅝	59⅝	− ⅛
11	13	..	100	St J & S F 1st pf	10	12	12	12	+ ½
4¼	5⅝	..	1900	Sou Pacific	102⅞	102½	102	102¼	− ¾
43½	44	..	100	So P R Sug	130	130	130	130	..
59¾	60	6	1200	Southern Ry Co	23¾	23⅞	23⅝	23⅞	− ⅛
118	118	8	7200	Studebaker	155	155	150½	152⅛	− 2½
35	35	..	2900	Tenn Copper	56	57¾	56	57	− 1¾
66¾	67	..	7100	Texas Co	192	203	188	200¼	+ 7¾
115	115	..	200	Texas Co, full paid	191	197	191	197	+ 17
61½	61¾	4	1100	Third Ave R R	61½	61½	61⅛	61½	− ⅞
8	9	..	100	T, St L & W	8	8	8	8	..
27½	27½	..	200	Un Bag & P pf	26¾	26½	26¾	26½	..
139¼	139¾	8	8800	Un Pacific	139½	139¾	138¾	139¼	− ¼
84	84⅛	4	1100	Un Pacific pf	83¾	84	83¾	84	+ ½
61½	62	4	200	Un Cigar Mfrs	61⅛	61⅛	61	61	− 2¼
9¾	9¾	7	200	Un Cigar Stores	9¾	9¾	9⅝	9⅝	− ⅛
11½	11½	..	100	Un Cigar Stores pf	11½	11½	11½	11½	− ½
157¼	157¼	154	1240	United Fruit Co	157¼	157¼	154	157¼	− ⅝
27	27	..	200	U S Cast I Pipe	27	27	26¾	26¾	− ⅝
43½	43¾	..	200	U S Express	43½	43¾	43½	43¾	− ¼
110	114	..	600	U S I Alcohol	110	114	110	114	+ 1½
4½	4½	..	200	U S R & R Co	4½	4½	4½	4½	− ½
53½	53¾	..	1250	U S Rubber	53½	53¾	53⅛	53½	− ½
86¾	86¾	..	24900	U S Steel	86¾	86¾	86⅛	86¾	− ¾
115⅝	115⅞	7	400	U S Steel pf	115⅝	115⅞	115⅝	115⅞	+ ¼
77⅝	78¼	77¼	5100	Utah Copper	77⅝	78¼	77¼	77½	− ½
48	48	..	600	Va-Carolina Chem	48	48	47	47	− ⅛
16⅜	16¾	..	900	Wabash w i	16⅜	16¾	16¼	16¼	− ½
47	47	..	300	Wabash pf A, w i	47	47	47	47	− ⅛
30⅛	30⅛	..	900	Wabash pf B, w i	30⅛	30⅛	30	30	− ¼
132	135	6	100	Wells Fargo Exp	132	132	132	132	− 2½
68¼	68¼	6	9100	West Electric	68¼	68¼	67½	67½	− 1
33	33	..	100	West Maryland	33	33	33	33	..
88	88	..	100	West Un Tel	88	88	88	88	..
5	5¼	..	400	Wheel & L E	5	5¼	5	5¼	+ ¾
14	15	..	500	Wheel & L E 1st pf	14	15	14	15	+ 1
5¾	6¼	..	800	Wheel & L E 2d pf	5¾	6¼	5¾	6¼	+ ⅝
230	234	6	600	Willys Overland	230	230	225	230	− 5
40	41	..	200	Wis Central	41	41	41	41	+ 1

Total sales to-day, 303,800 shares. Same day 1914, Exchange closed. January 1 to date, 155,542,585. Same period 1914, 47,362,032.

Where a "c" follows a quotation it indicates a bid or offer for 10 shares.

COTTONSEED OIL.

The offerings in the local contract market were meagre. Shorts were forced to bid prices nearly ten points higher. Crude oil was firm at 5¾c. in the southeast. Spot oil is strongly held. Exports since September 1 total 125,000 barrels, against 89,000 a year ago.

	Closing Prices.	Prev. Close.
Spot	7.90	7.88
December	7.86@7.90	7.82
January	7.88@7.92	7.83
February	8.00@8.01	7.94
March	8.12@8.14	8.05

THE SUGAR MARKET.

Light Offerings of Raw—Trading Firm—Refined Quiet.

In the market for raw sugar the spot position appears to be hardening again, and while buyers were willing to pay the old price of 5¾c. for prompt shipment offerings of cane sugar and the market was firm on the basis of 4.77c. for centrifugal 96 test, although it was doubtful if purchases could be made at that figure. New crop sugars were offered in considerable volume for future shipment and were relatively easier than old crop. Refined sugar was quiet and unchanged, with fine granulated quoted at 6c., while beet sugar was still obtainable at 5.75c.

The market for sugar futures was only moderately active, total sales amounting to 4,500 tons, and prices were irregular, ranging from 6 points advance to unchanged. Trading was not aggressive and there was a disposition to await developments in the spot position. Prices follow:

	Opening.	High-est.	Low-est.	Clos-ing.	Prev. close.
November	..	..	..	3.55@4.00	3.70
December	3.60	3.61	3.60	3.61@3.62	3.60
January	3.30	3.31	3.30	3.30@3.31	3.30
February	..	..	..	3.12@3.15	3.12
March	3.14	3.14	3.14	3.14@3.15	3.12
April	..	..	..	3.17@3.18	3.15
May	3.21	3.21	3.21	3.20@3.22	3.19
June	..	..	..	3.25@3.27	3.23
July	3.32	3.32	3.32	3.27@3.34	3.28
August	..	..	..	3.34@3.36	3.30
September	..	..	..	3.36@3.38	3.32
October	..	..	..	3.38@3.40	3.34

RAILROAD AND OTHER BONDS.

Transactions from Opening to 11:45 A. M.

Am Cot Oil 5s 14000	98	CCC&StL gm 4s 2000	83
Am SmeltSecs 500	93	Cleve Sh L 4½s 500	113
500	113	5000	100
500	113½	2000	100¼
Am T & T cv 4s 8000	91⅛	Colo In col tr 5s 2000	71½
Anglo-French 5s 40000	98	D&H 5s ret f p 1000	108
Ann Arbor 1st 4s 2000	62	Cleve Sh L 4½s registered 500	113
Armour 4½s 6000	93⅜	Del & Hud cv 4s 19000	100½
A T & S F cv 5s 40000	101¼	Del & Hud ref 4s 8000	96⅝
A T & S F cv 4s 12000	107¼	Den & Rio Gr 5s 5000	81⅝
AT & SF gen 4s 3000	94½	Den & RioGr 4s 3000	82
5000	94½	12000	80½
At Coast Line 4s 1000	94	4000	82
Balt & O gold 4s 1000	91¾	2000	80½
4000	91⅞	Det Tun 4½s 2000	94¼
10000	92	Detroit Un 4½s 1000	74
1000	92	DistillersSec 5s 11000	72½
B & O cv 4½s 1000	95⅞	5000	71
2000	95	7000	71½
Balt & O P L E & W Va 4s 4000	87¼	3000	72
DuPont 4½s 7000	101½	Erie cv 4s ser A 25000	101
Balt & Ohio 3½s 7000	73	10000	101½
Erie cv 4s ser B 1000	101⅛	Balt & OSW 3½s 43000	95
Erie Penn Coal col tr 4s 1000	83¾	Beth Stl fdg 5s 6000	100½
Erie gen 4s 1000	56	Bkn Rap Tr 5s 1918	100¾
Erie 4s 2000	77⅞	2000	100⅜
Erie ctfs stamped 75000	67½	Bkn Un El 1st 5s 1000	100⅜
Erie cv 4s ser A 25000	101	Bush T Bldg 5s 5000	87½
10000	101½	Cal Gas & E 5s 5000	104
Erie ref 4s 1955 1000	73	Cen Ga cv 5s 1000	71½
Erie Penn Coal col tr 4s 1000	85½	Cen Ga cv 5s 10000	101⅛
Erie gen 4s 2000	77⅞	2000	102
Erie cv 4s 2000	76½	Cen Leather 5s 4000	100⅝
Granby M cv 6s Series A stamped 1000	74	Cent Pacific 1st 5000	90⅜
Granby M cv 6s Series A stamped 5000	74½	Cent RR NJ 5s 1000	91⅞
Great Nor 4½s 5000	104⅛	6000	115½
Great Nor 4½s 10000	100⅛	10000	115½
Hud & Man adj 10000	30	Ch & O fdg 5s 2000	98
Ill Cent 4s 1955 15000	107⅞	Chi & Alton 3s 5000	45
Illinois Stl 4½s 24000	89⅜	2000	45
Indiana Steel 5s 20000	90½	Chi & Erie 5s 1000	94
Interb Met col trust 4½s 1000	22½	Chi Ind & Louis 1000	89
Int Paper 6s 1000	80	Chi, St L & N O 5000	54½
Int Paper 5s 1968 6000	72	Cle, Cin Chi & St L 12000	29
Interb R T ref 5s 1966	73	Del & Hudson 5000	49
Int Steel 5s 1952 1000	94⅛	Erie Railroad 1000	43½
Lack Stl 5s 1950 1000	92¼	Hocking Valley 1000	43½
Lehigh Coal & Nav 1000	93	Illinois Central 1000	111
Lehigh Val Coal 1st 5s 1000	93	Louis & Nash 5s 5000	87¼
Lehigh Val Coal 1st 5s 2000	93	Mo, Kan & Texas 5000	25
Lehigh Val Coal 1st 5s 2000	93	Missouri Pacific 5000	25
Lehigh Val Coal 1st 5s 2000	93	N Y Central Lines 1000	79
Lehigh Val Coal 1st 5s 2000	93	Norfolk & Western 1000