FINANCIAL NEWS AND COMMENT

General Strength Displayed by Stock Market in a Quiet Session.

SUPPORT FOR VALUES

Further proof seemed to be afforded in yesterday's stock market that not only were values strongly supported by the strength of the general business and financial situation, but that the technical position of the list did not render stocks readily vulnerable to adverse influences or speculative attack. Had Wall Street been disposed to borrow trouble it might have indulged in forebodings of international difficulty arising from the cases of the German naval and military attaches at Washington and from the outcome of the Hanburg-American case. It was manifest, however, that whatever had been keeping the stock market in a backward state for several weeks was not obviously related to anticipations of international trouble.

Neither did it appear that expectations about the Administration's programme for the coming Congressional session were particularly apprehensive.

Widespread and unfavorable advertisement was given to this programme on Thursday by the concentration of attention on a single feature exploited in rumor, and not of much consequence in comparison with the attitude which the Administration takes in the main toward practical questions, especially the concerns of business, which means nowadays the preservation and establishment of the prosperity achieved this year. There seemed to be a feeling yesterday, following Friday's subsidence of speculative uneasiness over the Congressional prospect, that the Administration's stand in regard to the most important subjects would be found on the whole to be an expression of constructive regard for the maintenance of profitable conditions in trade, industry and finance.

At all events the stock market of the day, while rather quiet, constituted a session of progressive strength. The most active trading was in the late dealings, when there was an all around advance to a close at about the best prices, with some very extensive gains recorded for specialties. The net result of a week which had been characterized by bearish professional operations was to leave quoted values at about the same level as at the close of the previous week, with an accumulation of evidence in the meanwhile that it was easier to make depressed quotations than it was to get stocks.

Only a moderate increase of loans was exhibited in the bank statement. There was a further substantial cut in surplus reserves, but the cash position of the banks is altogether too strong to make current reserve contractions of much moment. In the foreign exchange market there was no significant alteration of the relations that have come to obtain between enhanced firmness in British and French bills and cumulative weakness in reichsmarks.

There is some belief that stock market activities are restrained by the notion that an unsatisfactory subscription for the Anglo-French bonds will be reported by the managers of the syndicate, which is approaching termination. At the same time nothing else has been talked of for several weeks past than a somewhat disappointing public absorption of those securities, and it is reasonable to suppose that, after the customary Wall Street fashion, a degree of disappointment has been discounted. Nor is there any doubt that the total loan will be well and firmly placed as time goes on.

Moreover, conclusions from this operation have less bearing on the prospect for business and values than the highly gratifying success of the Baltimore and Ohio refunding bond transaction, in which a $60,000,000 offering of long time 5 per cent. railroad bonds received a fully fourfold subscription and went promptly to a substantial premium over the offering price. The transaction has encouraged negotiations for new financing of corporate requirements, and there is a bright outlook for a campaign of the sort which should have the familiar sequel of stimulating general business activities.

MONEY AND EXCHANGE.

The New York Federal Reserve Bank rates were 1 per cent. for thirty to ninety days and 5 per cent. for longer bills.

Open market discounts, prime acceptances, maturing up to ninety days, 2½@2¾ per cent.

Commercial paper rates were 2@2½ per cent. for sixty to ninety days bills and for four to six months best names, 3½@4 per cent. for others.

Call money on the floor of the Stock Exchange last week ranged between 1¾@2 per cent.

Sterling exchange was a shade lower. Final quotations were Demand, 4.70¼; cables, 4.71.

Call money in London, 4@4¼ per cent.; short bills, 5¾ per cent.; three months bills, 5¾ per cent.

Domestic exchange on New York: St. Louis, par; San Francisco, 35c. premium; Minneapolis, 45c. premium; Chicago, 20c. discount; Cincinnati, par; Montreal, 46¾c. discount.

Bar silver in London, 23½d.; New York, 58c.

New York Clearing House statement: Exchanges, $164,888,114; balances, $33,375,204; Sub-Treasury credit balance, $580,582.

NEW YORK BANK STOCKS.

	Bid.	Asked.		Bid.	Asked.
America	540	560	Gotham N.	190	195
Atlantic	175	185	Harriman N.	335	345
Am Exch	208	213	Hanover	625	635
Battery P.	120	135	Im & Trad.	390	500
Bowery	400	—	Irving Nat.	175	180
Bryant Pk.	140	155	Liberty	675	—
Butch & D.	120	130	Manht Co.	300	310
Chase	600	625	Market & F.	235	245
Chat & P.	205	210	Mech & M.	270	275
Chelsea	120	130	Metropolis	300	310
Chemical	395	405	Metrop'n.	170	180
Cit Cen N.	165	175	Merchants.	175	185
City	170	175	Mutual	325	—
Coal & Ir.	165	175	New Neth.	210	225
Commerce	175	180	NY NBA	375	—
Colonial	450	—	NY County	750	800
Columbia	300	325	Pacific	200	210
Corn Exch	332½	340	Park	400	407
East Riv.	75	82	Peoples	225	—
Fidelity	155	165	Sherman	120	130
First Nat	900	915	Seaboard	410	430
Fifth Av.	5300	5600	Second	525	—
Fifth Nat.	250	300	State	125	135
Garfield	190	200	23d Ward	100	145
Ger-Am	125	135	Union Ex.	155	145
German E.	375	—	Wash Hts.	275	—
Germania	400	450	West Side	—	450
Greenw'h	270	285	Yorkville	540	575

SHORT TERM NOTES.

Security.	Rate.	Int. Pay.	Due.	Bid.	Offer.	Yield.
AT&TSC5	A-O	Apr.	1,'16	100⅛	100⅜	2.25
AmCO.5	M-N	Nov.	1,'17	101 5-16	101 9-16	4.12
AmCopC.5	M-S	Mar.	1,'17	101 5-16	101 9-16	4.75
B&ORR.4½	J-D	June	1,'17	101⅛	101⅜	3.52
B&OKR.4½	J-D	June	1,'18	101⅞	101⅞	3.75
BRT.5	J-J	July	1,'18	100⅛	100⅜	4.65
C&ORR.5	J-D	June	1,'19	98 11-16	99	5.40
C&WIR.5	M-S	Sept.	1,'17	100	100¼	4.85
ConPCo.6	M-N	May	1,'17	99¼	100¼	5.50
D&H C.3	J-D	June	15,'16	100 9-16	100 13-16	2.43
EKLCo.5	M-S	Mar.	1,'16	99	99½	5.75
ErieRR.5	A-O	Apr.	1,'16	100⅛	100⅞	2.25
ErieRR.4½	A-O	Apr.	1,'17	101 13-16	102	3.95
GenRub.5	J-D	Dec.	1,'18	100 9-16	100¾	4.75
GenCi.5	F-A	Aug.	1,'16	100 5-16	100⅜	5.00
GovDC.5	F-A	Aug.	1,'17	100 5-16	100⅜	4.68
HockV.5	M-N	Nov.	1,'17	101 3-16	101⅜	4.25
IntHarv.5	F-A	Feb.	15,'18	101½	101 11-16	4.18
J&EEIC.5	A-O	Apr.	1,'18	99½	100½	5.30
MGE|Co.6	J-D	June	1,'17	100¼	101	5.50
NENaCo6	M-N	May	1,'17	99½	99 11-16	6.25
NYNHH5	M-N	May	1,'16	100⅛	100⅜	2.70
PennCo.5	J-D	June	15,'21	101 3-16	101⅜	4.24
PoRyCo.5	F-A	Feb.	1,'16	100⅛	100 7-16	2.00
SoRyCo.5	M-S	Mar.	2,'17	100⅜	100¾	4.47
UnFruCo6	M-N	May	1,'17	102⅛	102⅜	4.24
WestPowS	A-O	Apr.	1,'17	99½	100½	5.40
WSG&E.6	A-O	Oct.	1,'17	99	99⅜	6.15
WVaTE.6	J-D	June	1,'17	97	99	6.75

NEW CITY NOTES.

Security.	Rate.	Int. Pay.	Due.	Bid.	Offer.	Yield.
NYCity.6	M-S	Sept.	1,'16	102 5-16	102½	2.57
NYCity.6	M-S	Sept.	1,'17	103 9-16	103¾	3.70

NEW YORK STOCK EXCHANGE PRICES.

Railroad and Other Shares.

SATURDAY, DECEMBER 4, 1915.

Closing Bid.	Closing Ask.	Div. Rt.	Sales.		Open-ing.	High-est.	Low-est.	Clos-ing.	Net Change.
10⅞	11⅛	..	300	Alaska Juneau	11⅛	11⅛	11	11	+ ¼
120	122¼	5	300	Adams Express	120	122	120	122	+ 2
25	25¼	..	2100	Alaska G M	25¼	25¼	24⅞	25¼	..
33½	34	..	1200	Allis-Chalmers	32⅝	34	32⅝	34	+ 1⅜
81⅞	82½	..	1800	Allis-Chalmers pf	83	83	82	82¼	— ¼
71¼	71½	..	1900	Am Beet Sugar	71⅜	71⅝	71	71¼	+ ¼
61½	61¾	..	2300	Am Can	61¼	61¾	61	61¾	+ ¾
81	82	2	1300	Am Car & F	80	82	79⅞	82	+ 2½
152½	153¾	7	800	Am Coal Prod	153½	154	152	153½	+ ¼
111⅛	113¾	..	100	Am H & Leather	111¼	111¼	111¼	111¼	+ ⅛
23½	24⅛	..	500	Am Linseed Co	23¾	24	23¾	23¾	+ ¼
41½	43	..	300	Am Linseed Co pf	41⅜	41⅜	41⅛	41⅛	+ ⅝
70	70⅜	..	2000	Am Loco	69¾	70⅜	69½	70⅜	+ 1¼
102	103	7	10	Am Loco pf	102¾	102¾	102¾	102¾	..
11	11¼	..	1400	Am Malt	10⅞	11¼	10⅞	11¼	+ ¾
34½	35½	2	400	Am Malt pf	35	35½	35	35½	+ 1
99¼	99⅞	4	2500	Am Smelting	99	99⅝	98¾	99⅝	+ ½
89½	90	6	200	Am Smelting Sec A	90	90	90	90	..
62⅝	62⅝	..	700	Am Steel Fdy	62	62½	62	62½	+ ¾
116½	117	7	100	Am Sugar	117	117	117	117	+ ⅛
117	119	7	100	Am Sugar pf	117½	117½	117½	117½	— ½
128½	128¾	8	400	Am Tel & Tel	128¾	128¾	128½	128¾	+ ¼
217½	219	20	450	Am Tobacco	217⅛	219	217	219	+ 4
49⅞	50¼	..	200	Am Woolen ctfs	50⅜	50½	50⅜	50½	..
86¾	87	8	6200	Anaconda	86¾	87⅜	86½	86¾	+ ¾
106⅝	106⅞	6	700	A, T & S Fe	106	106⅞	106	106⅞	+ ⅞
101½	101¾	5	100	A, T & S Fe pf	101½	101½	101½	101½	— ⅛
..	..	8	40	Bank of Commerce	178	178	178	178	..
114¾	115	..	7600	Baldwin Loco	112½	115	111½	114⅞	+ 2⅞
93¾	93⅞	5	1000	B & O	93¾	93¾	93¾	93¾	..
2¼	2⅜	..	800	Batopilas	2⅜	2½	2¼	2¼	..
468	470	..	210	Beth Steel	465	470	465	470	— 5
72	72¼	..	2700	B F Goodrich	71¾	72½	71¾	72¾	+ 1⅛
90½	90⅝	6	200	B R T	90½	90½	90½	90½	..
72	72½	30	700	Butte & S Copper	71¾	72⅛	71½	72⅛	+ ¾
26	26½	..	800	Cal Pet	26	26½	26	26½	+ ¾
55½	57	4	100	Cal Pet pf	56	56	56	56	+ ½
182½	182¾	10	700	Can Pacific	182½	182¾	182½	182¾	+ ¼
60⅝	60¾	4	3100	Cen Leather	60½	60¾	60¼	60⅝	+ ⅜
63¼	63½	..	900	C & O	63¼	63¼	62¾	63¼	..
172½	177	8	10	Chi & N W pf	175	175	175	175	..
15⅜	15½	..	200	Chi Gt West	15½	15½	15½	15½	+ ⅛
39	39½	..	200	Chi Gt West pf	39	39	39	39	..
94¾	95	4	1300	C, M & St P	93½	95⅛	93½	95⅛	+ 1½
..	..	7	500	C, M & St P pf	133⅝	133⅝	133	133¼	— ¼
19½	19¾	..	800	Chi, R I & Pac	19½	19⅝	19⅜	19½	— ¼
25½	25⅝	..	2000	Chile Copper	25⅝	25⅝	25½	25⅝	+ ⅛
54	54¼	60	1400	Chino Copper	53⅞	54¼	53⅞	54¼	..
51	51½	..	5700	Col Fuel & I	49¾	51¾	49⅝	51½	+ 2⅛
115	115½	7	300	Con G, E L & P	115¼	115¼	115¼	115¼	+ ¾
143½	144	7	100	Con Gas	143½	143½	143½	143½	+ ½
18⅝	18½	..	300	Corn Products	18¼	18¼	18¼	18¼	..
89	89½	5	100	Corn Products pf	89½	89½	89½	89½	+ ½
73¾	74	..	2700	Crucible Steel	72¼	74½	72¼	74	+ 1¼
110¾	111¼	7	200	Crucible Steel pf	111	111	111	111	+ ⅛
215	233	10	100	D, L & W	230	230	230	230	— 3
27	28	..	150	Den & Rio Grande pf	27	27	27	27	— ⅛
96	96¼	7	100	Deere Co pf	96⅛	96⅛	96⅛	96⅛	..
46¾	47	..	700	Distillers Securities	47	47	46¾	47	+ ½
112	114	6	100	Diamond Match	112	112	112	112	— ⅝
28⅝	29	20	2200	Dome Mines	28¼	29⅛	28⅛	28⅞	+ ¼
43⅞	44	..	7000	Erie	43⅝	44	43⅝	44	+ ½
58	58⅛	..	700	Erie 1st pf	58⅝	58⅝	58⅛	58⅛	— ⅛
48	52	4	200	Federal M & S pf	50	50	50	50	— ¼
176	176½	8	1200	General Electric Co	175½	176½	175½	175¾	+ 1⅞
493	495	..	1000	General Motor	474	492½	474	492½	+ 22½
116¼	125	7	900	General Motor pf	115	116¼	115	116¼	+ 2¼
125½	125¾	7	*300	Gt Nor pf	125⅜	125½	125⅜	125½	+ ¼
49⅜	49½	..	280	Gt Nor Ore ctfs	49	49⅛	48¾	49⅛	+ ⅜
44½	45	..	200	Greene Copper	44⅝	44⅝	44¼	44¼	— ⅝
77¾	78	16	1800	Guggenheim	78	78¼	78	78	— ¼
46	46¼	..	12700	Inspiration Con	45¼	46	45¼	46	+ 1
59	61	..	800	Int Agr Corp pf	59	60	59	60	+ 2½
189	190	20	400	In Nickel	187	189	187	189	+ 1
22¼	22½	..	900	Interboro Con	22¼	22⅜	22¼	22⅜	+ ¼
75¾	80	6	200	Interboro Con pf	79¼	80	79¼	80	+ 12
89¼	90	7	100	I C C Mch Co pf	89	89	89	89	— 1
31½	31¾	..	200	Kan City Sou	31½	31¾	31½	31¾	+ ⅛
126	127½	8	100	Kings Co E L & P	126½	126½	126½	126½	..
83⅞	84	..	5500	Lack Steel	83¼	84	83	84	+ 1¼
29	31½	..	300	Lake E & West pf	30½	30½	30	30	+ 1
248	256	12	100	Liggett & Myers	252	252	252	252	+ 5
82	82¼	10	1100	Lehigh Valley	81⅞	82¼	81¾	82¼	+ ½
127	128¼	5	100	L & N	128⅛	128⅛	128⅛	128⅛	+ ⅝
80¼	81¼	5	100	Mackay Cos	80½	80½	80½	80½	— ¼
61	66	..	300	Manhattan Shirt	65⅞	65⅞	65⅞	65⅞	— ⅛
66¾	67	6	1700	Marine pf ctfs	66½	67	66⅝	67	+ ¾
74¾	75	..	2215	Maxwell Motor	74	75¾	74	75¼	+ ¾
99½	100	7	216	Maxwell Motor 1st pf	100¼	100¼	100	100	+ ½
55	56	..	116	Maxwell Motor 2d pf	55⅝	55⅞	55⅝	55⅞	+ ⅝
63	64⅜	2	500	May Dept Stores	63½	63½	63½	63½	+ 2¼
..	..	12	110	Mech & Metals Bank	270½	270½	270½	270½	..
92¼	92½	..	2800	Mex Pet	92¼	92½	92¼	92¼	..
33⅞	34	80	800	Miami Copper	33⅝	34	33¾	34	+ ⅛
61⅛	61¼	..	1600	Mo Pacific	61⅛	61⅛	57⅞	61	+ ⅛
77	77½	2	3200	Montana Power	73½	78	73½	77½	+ ½
111½	114	7	400	Montana Power pf	113	114	113	114	+ 1¾
5½	6	..	200	Mo Pacific ctfs	5½	5¾	5¼	5¾	..
125	129	7	100	Nat Bis Co pf	126	126	126	126	..
65	66	3	300	Nat Lead	65	65⅞	65	65⅞	+ ⅞
30	30¼	..	300	Nat E & S	29¾	30	29¾	30	+ ½
16⅝	16¾	30	200	Nevada Con	16⅝	16¾	16⅝	16¾	+ ⅛
102¾	102⅞	5	2900	New York Central	102¾	102⅞	102	102⅞	+ ⅝
75⅜	75¾	..	500	N Y, N H & H	75½	75½	75¼	75½	+ ⅝
117¾	118	6	1600	Norfolk & West	117½	118¼	117⅝	118	+ 1
74	75	5	100	North American Co	74	74	74	74	+ 1
115⅝	115¾	7	2375	Northern Pacific	115⅝	115¾	115⅝	115¾	..
5¾	6	..	1100	Ontario Silver	6	6	6	6	— ¼
9½	9⅝	..	1400	Pacific Mail	8¾	9⅝	8¾	9⅝	+ 1⅛
59	59¼	6	700	Pennsylvania R R	59	59⅛	59	59	+ ¼
117¼	118¼	8	200	Peoples Gas	117⅛	117½	117⅛	117⅜	— ¼
44½	44¾	6	200	Philadelphia Co	44⅜	44⅜	44⅜	44⅜	+ ⅛
35¼	35¾	..	500	Pittsburg Coal	35½	35⅝	35½	35½	..
108½	109¼	5	100	Pittsburg Coal pf	108½	108½	108½	108½	+ ⅜
102	106	7	1000	Pittsburg Steel pf	101¼	102½	101¼	102½	+ 1
64¼	64¾	..	800	Pressed Steel Car	63⅞	64½	63⅞	64½	+ ¾
167½	168	8	200	Pullman Pal Car Co	168	168	167½	167½	..
3¾	4¼	..	100	Quicksilver	4	4	4	4	— ⅛
25⅞	25½	15	1600	Ray Cons Copper	25½	25½	25	25½	+ ⅛
52⅜	52⅞	..	9100	Republic Steel	50¼	53	50	52⅞	+ 2⅞
109⅞	110	7	100	Republic Steel pf	109⅞	109⅞	109⅞	109⅞	+ ⅛
82	82⅛	8	1200	Reading	81⅝	82⅛	81⅝	82	+ ⅝
8¾	9	..	700	Rock Island	8¾	9	8¾	9	..
7¾	7⅞	..	500	Rock Island pf	7¾	7⅞	7¾	7⅞	..
14	15	..	600	Rumely ctf	14⅞	14¾	14½	14¾	..
175½	177	7	600	Sears-Roebuck	174¼	176⅞	174¼	176⅞	+ 1⅞
62½	63	..	1700	Sloss-Sheffield	60¾	62⅞	60¾	62	+ 1¾
235	260	6	100	S S Kresge	250	250	250	250	—13
4½	4¾	..	100	St L & S F	4⅞	4⅞	4⅞	4⅞	+ ⅛
6¾	7½	..	100	St L & S F 2d pf	6½	6½	6½	6½	— ⅛
101⅛	101¼	6	1615	Sou Pacific	101⅛	101¼	101⅛	101⅛	+ ⅛
150	157	4	300	So P R Sug	158	158	152	152	— 6
22¼	23½	..	700	Southern Ry Co	22¾	23¾	22¼	23½	+ ¾
61½	62⅛	..	500	Southern Ry Co pf	62	62	61¾	61¾	— ⅜
152½	152	6	2200	Studebaker	152	152¾	150⅞	152¾	+ 1¼
111	113	7	100	Studebaker pf	111¼	111¼	111¼	111¼	+ ¾
57½	57⅞	12	200	Tenn Copper	57½	57¾	57½	57¾	+ ¾
210¼	211	10	850	Texas Co	212	212½	211	211½	— ½
7¼	7¾	..	300	Union Bag & Paper	7⅝	7¾	7½	7½	..
138	138⅛	8	6350	Union Pacific	138½	138¾	137⅞	138	— ⅜
9⅝	9¾	7	1100	Un Cigar Stores	9⅝	9¾	9⅝	9⅝	..
62	62	4	200	Un Cigar Mfrs	62⅞	62⅞	62⅞	62⅞	+ ⅝
146	146½	8	5200	United Fruit	148½	148¾	144	146	— 4½
25	26	..	100	U S C I Pipe	25¾	25¾	25¾	25¾	+ ½
49	53	..	45	U S C I Pipe pf	51	51	51	51	..
121¼	122	..	950	U S I Alcohol	120	121⅞	119½	121⅞	+ ¼
54⅝	55	..	300	U S Rubber	54⅞	54⅞	54½	54⅞	— ⅛
86¼	86⅞	..	22200	U S Steel	85¾	86⅞	85¾	86½	+ ¼
115¾	116	7	600	U S Steel pf	115⅝	115⅞	115⅝	115⅞	+ ¼
79½	79¾	40	5500	Utah Copper	78½	79⅞	78½	79⅝	+ 1⅜
46	46¼	..	100	Va-Caro Chem	46	46	46	46	..
61	65	..	100	Va I, C & C	61	61	61	61	+ 1
15⅞	16⅛	..	1500	Wabash w i	16	16⅛	16	16	..
45⅜	46⅛	..	600	Wabash pf A, w i	45¾	46¼	45¾	46	+ ⅛
29	29¼	..	100	Wabash pf B, w i	29¼	29¾	29	29	..
68¾	69	6	7400	Western Electric	68¾	69⅛	68⅛	69	+ ⅜
87⅝	88	5	500	Western Union Tel	88	88	87¾	87¾	..
5	5¼	..	140	Wheel & L E	5	5	5	5	..
39	41	..	100	Wisconsin Central	40	40	40	40	+ 1

Total sales to-day, 212,900 shares. Same day 1914, exchange closed. January 1 to date, 160,632,900. Same period 1915, 47,362,032.

Where a "c" follows a quotation it indicates a bid or offer for 10 shares.

SUPPLY WORRIES COAL TRADE.

Car Shortage Threatens Critical Situation.

The *Coal Age* says:

"Anthracite—The situation in the hard coal trade is indeterminate, fluctuating almost daily according to weather conditions. Supplies at the principal distributing centres are obviously small, and a sharp decline in temperature, sustained over any appreciable period, would undoubtedly result in a critical situation. The car supply outlook is growing more ominous each day and some of the large companies have already been forced to draw on their storage supplies for the prepared sizes.

"Bituminous—Sales agencies have placed a decidedly pessimistic construction on the announcement of the recent embargoes by a number of the leading trunk lines. The supply shows no increase and some of the best protected sellers have been forced into the prompt market for tonnages to fill out gaps in their contract obligations. Hopes for some relief are anticipated when lake navigation ceases, it being estimated by some that 25,000 cars will be released for other uses.

"With a heavy demand at this time there would be a runaway market."

THE COFFEE MARKET.

Trading Chiefly in September—Day's Sales, 3,750 Bags.

There was nothing in the day's coffee news to create fresh market sentiment. After opening 3 points higher to 2 points lower the market developed a slightly easier tone under scattered local and Wall Street selling, which left prices finally 2 to 6 points lower. The trading was chiefly in September, with total sales 3,750 bags. The world's visible supply statement was just about in line with early estimates and therefore not an influence. It showed a decrease of 40,622 bags during December, compared with a decrease of 154,443 bags last year. The total visible on December 1 was 10,422,673 bags, against 10,155,587 bags last year. Primary markets remained unchanged. The only features in statistics were the heavy clearances from Santos of 131,000 bags for New York and 26,000 bags for New Orleans.

Spot coffee remained quiet and unchanged on the basis of 7½c. for Rio 7s and 9¼c. for Santos 4s. Cost and freight offers were unchanged.

Prices follow:

	Open-ing.	High-est.	Low-est.	Clos-ing.	Prev. close.
December	..	..	..	6.72@6.75	6.78
January	..	..	..	6.63@6.65	6.68
February	..	..	..	6.55@6.58	6.61
March	6.63	6.63	6.62	6.59@6.60	6.65
April	..	..	..	6.62@6.63	6.65
May	6.66	6.66	6.65	6.65@6.66	6.67
June	..	..	..	6.69@6.70	6.71
July	..	..	..	6.73@6.75	6.75
August	..	..	..	6.78@6.79	6.80
September	6.87	6.89	6.85	6.82@6.84	6.85
October	..	..	..	6.85@6.89	6.90

RAILROAD AND OTHER BONDS.

Transactions from Opening to 11:45 A. M.

Am Agr deb 5s 5000 ..... 90¾
Am Smelt Secs 6s 2000 ..... 113¾
7000 ..... 113¼
Am Tel & Tel 4½s 1000 107
Anglo-French 5s 500 ..... 97⅞
2000 ..... 97⅞
500 ..... 97⅞
Armour 4½s 5000 ..... 92¾
A T & S F cv 5s 5000 ..... 101½
A T & SF gen 4s 10000 ..... 91¼
10000 ..... 91¼
2000 ..... 94⅜
3000 ..... 94¼
1000 ..... 94½
4000 ..... 94¼
A T & SF adj 4s stamped 5000 ..... 87½
6000 ..... 87⅜
Balt & O gold 4s 10000 ..... 91¼
5000 ..... 91⅛
B & O cv 4½s 25000 ..... 96⅞
42000 ..... 96¾
5000 ..... 96⅞
6000 ..... 96¾
10000 ..... 96⅞
500 ..... 96¾
2000 ..... 96¾
Balt & O P L E & W Va 4s 1000 ..... 87¼
Balt & Ohio 3½s 1000 93
Beth Stl 5s 2000 ..... 101⅛
Bkn Rap Tr 5s 1919 1000 ..... 100½
1000 ..... 100½
Can Gen 5s 2000 101
Cen Leather 5s 1000 ..... 101½
Chic Term 4s 1000 ..... 91½
Cent Pacific 1st 4s 4000 ..... 91⅛
C & N W gen 4s 5000 ..... 91½
C & N W 3½s 1989 5000 ..... 91½
Chi R I & P Rys 5000 85
Chic Copper 7s 1000 ..... 101½
1000 ..... 101½
2000 ..... 101½
C C C & St L gen 4s 1000 ..... 91¼
C C C & St L cons 6s 1000 ..... 101½
Colo Fuel & Iron 5s 5000 ..... 94½
Colo & So 4s 1000 ..... 75½
Colo Southern 4s 2000 ..... 75½
Colo Southern 4s 1000 ..... 75½
Cont Can 6s 5000 99
Con Cigars 6s 1000 ..... 101½
Cub Am Sug 7s 1000 105
Cuba R R 5s 2000 90
Del & Hud 4s 1943 5000 152
Den & R G 4s 1000 ..... 74½
Det Edison 4½s 1000 ..... 92½
Det United 6s 1000 72
Dom S S & A 6s 1000 74
Dom S S & A 6s 1000 ..... 74½
Elec Storage 5s 1000 89
Erie R R 4s 1000 70
Erie Coal M & S 2d 1000 34
Fairbanks 4½s 1000 115
F W & D C 1st 6s 1000 124
G W Ill 5s 1000 195
G W Ill pf 4s 1000 112
Gen Chem 4½s 1000 ..... 92½
Gen Cig pf 4½s 1000 115
Havana 7s 1000 91
Hay pf 6s 1000 98
Hey N J 6s 1000 110
Int Mer Marine 4½s 1000 112
Int Paper 5s 1000 ..... 118½
Int Rys Cen Am 5s 1000 136
Int Rys Cen Am 5s 1000 136
Int Rys Cen Am 5s 1000 136
Jap 4½s 1925 1000 91
Jap 4½s 1925 1000 91
Kan City Sou 5s 1000 75
Kan City Sou 5s 1000 75
Lack Steel 5s 1950 5000 98
Lehigh Val 4½s 1000 ..... 91½
Lehigh Val 4½s 1000 ..... 91½
Liggett & M 7s 1000 112
Liggett & M 7s 1000 112
Lorillard 7s 1000 112
Lorillard 7s 1000 112
Lorillard 5s 1000 105
Lorillard pf 7s 1000 130
Manhattan Ry 7s 1000 135
Manhattan Ry 7s 1000 135
Manhattan Ry 7s 1000 135
Manhattan Ry 7s 1000 135
Manhattan Ry 7s 1000 135
Manhattan Ry 7s 1000 .....