

REPORT ON COTTON CROPS DUE TO-DAY

Pressure of Liquidation and Short Selling in Yesterday's Market.

GUESSING ON ESTIMATE

There was a good deal of liquidation and preliminary short selling in yesterday's cotton market...

Table with columns: Wheat, Corn, Oats, Rye, Barley, etc. and rows for various months and prices.

THE COFFEE MARKET.

Moderate buying for foreign account and firmer cost and freight offers from Brazil...

THE SUGAR MARKET.

Easier tone in trading—More liberal offerings of raw. An estate sale reported in the market...

THE GRAIN MARKETS.

Wheat fractionally lower—Nervous market—Corn easier. There was nothing especially stimulating to wheat bulls in the news yesterday...

GOSSIP OF WALL STREET.

The apathy displayed by the stock market generally was construed unfavorably. In particular the failure of the market to respond to the bullish influences of the large dividends declared on the "porphyry" properties on Wednesday was a great disappointment...

ERIE STOCKS.

Ever since President Underwood of the Erie became director of the Southern Professional Wall Street Trust, rumors have been circulated regarding possible consequences of the step.

SILVER BULLIES.

Ontario Silver and Batopilas Mining have been knocking around the exchange for years without any friends at all.

SOMETHING THAT MOVED.

A day or so ago a broker tipped off one of his customers that Ontario Silver looked good.

CLADERELLA.

In a bull market anything with a name and a price is a fit object for speculation.

SOUTHERN PACIFIC.

In the general heaviness or rather listlessness of the market Southern Pacific stood out rather prominently. A fair business was done, and although the buying was not conspicuous there was a steady demand throughout the day.

CONTINENTAL CAN.

The market for Continental Can has been a great disappointment to a number of speculators, who bought stock on the strength of a rumor that has been quickly circulated around the Street for some time.

HARBISON-WALKER GUMS GROW.

The report of the Harbison-Walker Refining Company for the year ended September 30, 1915, shows that after the payment of the preferred dividends there remained a surplus of \$922,889, as compared with \$1,644,000 for the year ended September 30, 1914.

RECORD CARGO LEVER.

The largest cargo of grain ever reported was carried by the steamer W. Grant Norden, which departed yesterday from New York for England.

REFINED COPPER IS STEADY, BUT TRADING IS DULL.

Refined copper was steadier but dull yesterday, with electrolytic ranging from 19 1/2 to 20c. The inside price was for resale lots, while large producing interests were asking 19c.

THE METALS MARKET.

Arrived at New York on Wednesday from the Straits, also brought twenty-five tons of tin ore from the Straits.

TO THE HOLDERS OF THE FOLLOWING SECURITIES OF THE MISSOURI PACIFIC RAILWAY COMPANY:

Convertible Five Per Cent. First and Refunding Bonds, Four Per Cent. Gold Loan Bonds, Capital Stock, and Securities of the Other Issues dealt with in the Plan of Readjustment.

In order to preserve the Missouri Pacific System from the evils and losses incident to a prolonged receivership the Plan of Readjustment should be promptly consummated. The property does not require the extensive physical rehabilitation or the elimination of burdensome entanglements and contracts which are the usual causes of long railroad receiverships.

The attention of holders of the Missouri Pacific Four Per Cent. Gold Loan Bonds is called to the fact that default has been made in the payment of the interest on the Iron Mountain Company's First and Refunding Mortgage Six Per Cent. Bonds.

The Certificates of Deposit for Convertible Five Per Cent. First and Refunding Bonds, for Four Per Cent. Gold Loan Bonds, for Trust Five Per Cent. Bonds due 1917, for First Collateral Mortgage Five Per Cent. Bonds due 1920, and for stock, have been listed upon the New York Stock Exchange.

DEPOSITS OF SECURITIES UNDER SAID PLAN WILL NOT BE RECEIVED AFTER DECEMBER 15, 1915, EXCEPT UPON TERMS APPROVED BY THE READJUSTMENT MANAGERS.

- ALEXANDER J. HEMPHILL, Chairman, Five Per Cent. First and Refunding Mortgage Bondholders' Committee, Guaranty Trust Company of New York, Depository.

KUHN, LOEB & CO., Readjustment Managers.

Common Stock of International Mercantile Marine Company

An investigation of the affairs of the International Mercantile Marine Company is now in progress and in view of the urgency for prompt action by the Committee in behalf of the holders of COMMON STOCK, the Committee deems it of the utmost importance that holders immediately deposit their shares with the Depository of the Committee, United States Mortgage & Trust Company, No. 55 Cedar Street, New York, which will issue its Certificates of Deposit therefor under a Deposit Agreement dated November 22, 1915.

NO DEPOSITS WILL BE ACCEPTED AFTER DECEMBER 15, 1915, EXCEPT BY CONSENT OF THE COMMITTEE AND ON SUCH TERMS AS IT MAY IMPOSE.

Application will be made to list the Certificates of Deposit on the New York Stock Exchange.

- JOHN W. FLATTEN, Chairman, President of United States Mortgage Trust Co.

European Trade Facilities for American Manufacturers

The opening of a Branch in LONDON and the completion of an international organization permit us to offer to American manufacturers quick and substantial contact with British and Continental markets.

CRAIGIE & HOPKINS, LTD. ONE WALL STREET, NEW YORK.

THE METALS MARKET.

Refined copper was steadier but dull yesterday, with electrolytic ranging from 19 1/2 to 20c. The inside price was for resale lots, while large producing interests were asking 19c.

FINANCIAL NOTES.

The National Bank of Cuba has deposited in the Office of the Treasurer of the United States \$1,000,000 in francs in payment of its debt to the United States.

THE CINCINNATI, HAMILTON & DAYTON RAILWAY COMPANY

To Holders of Certificates of Deposit for General Mortgage Gold Bonds issued under Agreement dated February 1, 1915, and Holders of General Mortgage Gold Bonds: NOTICE is hereby given pursuant to the provisions of the Eighth Article of the agreement above referred to, that the Committee has amended the said agreement so as to confer upon the said Committee the right and power to sell the General Mortgage Gold Bonds...

The Committee has entered into an agreement with Messrs. Kuhn, Loeb & Co., as Reorganization Managers, in respect to the sale of the said bonds at the rate of \$700 for each \$1,000 General Mortgage Gold Bond...

CHARLES H. SABIN, Chairman, HARRY BRONNER, SAMUEL L. FULLER, J. H. MCLEMMENT, GORDON ABBOTT, F. S. SMITHERS, Committee.

INTERNATIONAL MERCANTILE MARINE COMPANY

To Holders of Preferred Stock: Announcement is made that 343,994 shares (more than 66%) of the outstanding preferred stock has been deposited under the Deposit Agreement of September 21, 1915.

The Committee has extended the time within which deposits may be made with CENTRAL TRUST COMPANY OF NEW YORK, the Depository, at its office, 54 Wall Street, New York City, until the close of business on JANUARY 3, 1916.

C. E. RIGLER, Secretary, 54 Wall Street, New York City. JOLINE LARKIN & RATHBONE, LOUCAS & ALEXANDER, Counsel.

The Wabash Railroad Co.

REORGANIZATION: To Holders of Certificates of Deposit issued by The Equitable Trust Company, Trustee of the Wabash Railroad Company and of New York Central Trust Company (or its predecessor) representing the holders of the Wabash Railroad Company's First and Refunding Mortgage Bonds, Preferred Stock and Common Stock of The Wabash Railroad Company.

NOTICE IS HEREBY GIVEN that all the rights, property and franchises of the Wabash Railroad Company, formerly known as the Wabash Railroad Company and now known as the Wabash Railroad Company, a corporation organized under the laws of the State of Indiana (being the New Company) have been transferred to the Wabash Railroad Company, which is now known as the Wabash Railroad Company.

The new securities will be ready for delivery on or about December 15, 1915, to holders of the said securities who have made the payment and discharge of their obligations under said Plan and Agreement of Reorganization.

UTAH SECURITIES CORPORATION: Ten Year Six Per Cent. Gold Note Mortgage Bonds, issued by the Utah Securities Corporation, under the terms of a Trust Agreement, dated September 14th, 1910, and amended by a Supplemental Trust Agreement, dated September 14th, 1911, and amended by a Supplemental Trust Agreement, dated September 14th, 1912.

NOTICE IS HEREBY GIVEN that the Utah Securities Corporation, a corporation organized under the laws of the State of Utah, has been reorganized under the laws of the State of Utah, and the name of the said corporation has been changed to the Utah Securities Corporation.

THE DIVIDENDS AND INTEREST OF THE UNITED SHOE MACHINERY CORPORATION: The Directors of this Corporation have declared a quarterly dividend of 1 1/2% (17 1/2% per share) on the Preferred Stock, and a dividend of 2% (20% per share) on the Common Capital Stock, both payable January 5, 1916, to stockholders of record at the close of business December 14, 1915.

THE AMERICAN AGRICULTURAL CHEMICAL COMPANY: A quarterly dividend of one and one-half per cent. on the Preferred Stock of this Company (No. 42), and a quarterly dividend of one per cent. on the Common Stock (No. 12), have been declared payable January 15, 1916, to stockholders of record at the close of business December 14, 1915.

THE AMERICAN CAR AND FOUNDRY CO. PREFERRED CAPITAL STOCK DIVIDEND: A dividend of one and three-quarters per cent. (1 3/4%) on the Preferred Stock of this Company has this day been declared, payable Saturday, January 15, 1916, to stockholders of record at the close of business December 14, 1915.

THE AMERICAN CAR AND FOUNDRY CO. COMMON CAPITAL STOCK DIVIDEND: A dividend of one and one-half per cent. (1 1/2%) on the Common Stock of this Company has this day been declared, payable Saturday, January 15, 1916, to stockholders of record at the close of business December 14, 1915.

THE DELTA SUPERIOR TRACTION CO. The Board of Directors of this Corporation has declared a quarterly dividend of one and one-half per cent. (1 1/2%) on the Preferred Stock of this Company (No. 42), and a quarterly dividend of one per cent. on the Common Stock (No. 12), have been declared payable January 15, 1916, to stockholders of record at the close of business December 14, 1915.

THE KILPATRICK TRACTING CO. The Board of Directors of this Corporation has declared a quarterly dividend of one and one-half per cent. (1 1/2%) on the Preferred Stock of this Company (No. 42), and a quarterly dividend of one per cent. on the Common Stock (No. 12), have been declared payable January 15, 1916, to stockholders of record at the close of business December 14, 1915.

THE NORTON TRACTING CO. The Board of Directors of this Corporation has declared a quarterly dividend of one and one-half per cent. (1 1/2%) on the Preferred Stock of this Company (No. 42), and a quarterly dividend of one per cent. on the Common Stock (No. 12), have been declared payable January 15, 1916, to stockholders of record at the close of business December 14, 1915.

THE SOUTHWESTERN TRACTING CO. The Board of Directors of this Corporation has declared a quarterly dividend of one and one-half per cent. (1 1/2%) on the Preferred Stock of this Company (No. 42), and a quarterly dividend of one per cent. on the Common Stock (No. 12), have been declared payable January 15, 1916, to stockholders of record at the close of business December 14, 1915.

THE WASHINGTON TRACTING CO. The Board of Directors of this Corporation has declared a quarterly dividend of one and one-half per cent. (1 1/2%) on the Preferred Stock of this Company (No. 42), and a quarterly dividend of one per cent. on the Common Stock (No. 12), have been declared payable January 15, 1916, to stockholders of record at the close of business December 14, 1915.