

HOW CITY CAN SAVE \$25,275,000 SHOWN

Mayor Tells Brown Committee of Ways to Cut Tax Rate 31.625 Points.

WANTS STATE TO SHARE

Declaring that New York city real estate is overburdened with taxes and predicting that the burden will grow until all classes of business are affected...

Table with 2 columns: Tax, Saved to city. Lists various taxes and their potential savings.

Suggestions for State.

The Mayor also suggested three methods by which, according to his estimates, the State could offset both the suggested decrease in its revenue and new expenditures to the extent of \$19,000,000.

Normal Schools.

The Mayor objected to the arrangement by which the State pays the cost of maintaining eleven normal schools outside New York city, but compels the municipality to bear the cost of those within the city.

The Excise Tax.

Of the excise tax the Mayor said: "The past all such taxes have been divided by the State with the locality where collected. This year for the first time an additional excise tax, amounting to \$1,000,000, was imposed, and all of the proceeds appropriated by the State."

Tells of Contract Changes.

W. W. Salmon, president of the General Railway Signal Company, which made the Fourth avenue contract after the specifications had been changed, was on the stand most of the day.

Portland's Record Broken.

Portland, Me., Dec. 30. The largest wheat shipment in the history of the port left here during December.

SIGNAL CO. OFFICIAL SAYS WOOD GAVE HINTS

But Public Service Commissioner Never Asked for Money to Award Contract, Cade Insists in Thompson Committee Testimony.

TO JURY NEXT FRIDAY

The taking of testimony for and against the eleven former directors of the New Haven railroad ended at 12:30 P. M. yesterday, and after four days of summing up by counsel on both sides next week and Judge Hunt's charge the Government's case will rest with the jury.

SAVES \$500,000 ON SUBWAY.

The Public Service Commission approved yesterday a modification of the contract for that part of the Broadway-Seventh avenue subway in Fifty-ninth and Sixtieth street between Seventh avenue and the Queensboro Bridge.

Would Not Be Kicked Out.

"I had an impression," said Cade, "from what he said and from the way he said it, that his understanding was that I might use persuasive eloquence. My impression was that Mr. Wood had told him that I would see to it that some benefit would accrue to the commission or to him personally. I would not have been kicked out of his office."

Service Board Begins Local Gas Oil Inquiry

Investigates Complaint of Kings County Company as to Prices Paid.

The Public Service Commission began yesterday its investigation of the price paid for gas oil by the various gas companies within its jurisdiction. The investigation follows the complaint of the Kings County Lighting Company that the price of gas oil is becoming almost prohibitive, a most important consideration as the price of gas runs in direct proportion to the price of gas oil.

Wanted Banks to Help.

"I told him that Renshaw was handling that matter, but that I would like him to do everything in his power to help us to get that work, and I said 'If you do I will help you.' You see, I wanted him to think that he would get a financial return. What I really intended to do was to help him in some other part of the country if I got a chance to. I knew I couldn't help him so far as this contract was concerned."

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TESTIMONY ENDS IN NEW HAVEN TRIAL

William Rockefeller, III, Denies Conspiracy Charges in Agreed Statement.

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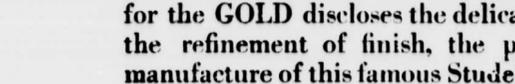
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Advertisement for Equitable Building Corporation, 120 Broadway, featuring 'A HAPPY NEW YEAR' and 'ELEVATED CAN'T USE LONG ISLAND TRACKS'.

Advertisement for P. S. Commission's Counsel, featuring 'Holds Rapid Transit Plan Is Illegal' and 'The Long Island's plan provided for the connection of the rapid transit line with its tracks in the Flushing meadows near Whitestone Junction.'

Large advertisement for Studebaker Gold Chassis, featuring the text 'Be sure to see the Studebaker GOLD Chassis at the Grand Central Palace Show' and 'It is a STOCK chassis—taken from the regular day's production in the great Studebaker factories in Detroit.'