

BANKERS DENOUNCE RESERVE SYSTEM

Journal of American Association Says Elastic Currency Failed to Result. SHOWS INFLATION PERIL

In an article on the Federal reserve bank system the January issue of the Journal of the American Bankers Association...

Liability From Paid in Capital. "Paid in capital creates a dividend liability. Dividends necessitate banking operations...

The Effect of Politics. "The banking system, which is the pride of the administration that created it...

NEW ADVANCE IN STEEL PRICES. Pipes, Tubes and Bar Iron Go Up \$2 a Ton.

Domestic consumers of steel products were actively in the market last week...

BENZOL URGED AS AUTOMOBILE FUEL

Increasing Price of Gasoline Brings Substitute Into Greater Prominence.

The increasing price of gasoline has brought into greater prominence the possibility of using benzol for automobile fuel instead of gasoline.

The preliminary estimates of the country's petroleum production for 1915, according to the Oil Point and Reporter...

COPPER HIGH IN PRICE OF A RECORD OUTPUT

Narrowly Misses Going to 25 Cents a Pound in Strong Trading.

The statistical position of copper continues very strong, although the output for the year was a little more than a record breaking...

The London market for American electric advanced \$4 up to Friday...

PRINTERS MAKE PROTEST. Want Greeley Statue to Remain Near Downtown Newspapers.

Typographical Union No. 6, known as Big 6, passed the following resolution yesterday:

Resolved, That Typographical Union No. 6 protests against the placing of the statue in Battery Park...

Voluntary and Forced Offerings in Manhattan and The Bronx. MONDAY, JANUARY 10.

RIVERSIDE DRIVE, 421 N. 16th St. 49-49-25 1/2 1/2, 4 and 5 1/2 story, modern...

FRIDAY, JANUARY 10. 17TH ST. n. s. 108 W. 4th St. 100x 250. 1/2 story, modern...

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Western Pacific Railway Company Plan and Agreement for Reorganization

Notice is hereby given to the holders of Certificates of Deposit issued under and to all others who have subjected First Mortgage Five Per Cent. Thirty Year Gold Bonds of Western Pacific Railway Company...

ALVIN W. KRER, Chairman. DAVID E. FORGAN. WILLIAM A. BRAD. C. LEDYARD BLAIR. M. HUNT. WILLIAM SALOMON. I. DE BRYUN. STARR J. MURPHY. GEORGE WHITTELL. FREDERICK B. ECKRE. JAMES E. PHELAN. RICHARDS. YOUNG. Committee.

STATE OF NEW YORK 4 Per Cent Gold Bonds

AMOUNTING TO \$25,000,000.00. Will Be Sold THURSDAY, JANUARY 27, 1916, at 12 o'clock, noon.

These bonds have been segregated into two classes, and bidders will be required to state clearly in the proposal the class of bonds and the amount and price for each...

These bonds are Legal Investments for Trust Funds. No bids will be accepted for less than the par value of the bonds nor unless accompanied by a deposit of money or by a certified check or bank draft...

TRANSACTIORS RECORDED. With name and address of lender and address of borrower...

WEST. (West of Fifth, between Fourteenth and Fifteenth Sts.)

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REORGANIZATION OF The Wabash Pittsburgh Terminal Railway Company

Notice is hereby given to the holders of Certificates of Deposit representing First Mortgage Bonds and Second Mortgage Bonds of The Wabash Pittsburgh Terminal Railway Company...

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J. N. WALLACE, Chairman. CLARENCE L. HARPER. GORDON ABBOTT. WILLIAM R. NICHOLSON. HARRY BRONNER. RICHARD SUTRO. JAMES C. CHAPLIN. MEIGS H. WHAPLES. HALEY FISKE. ASA S. WING. Reorganization Committee.

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INTERNATIONAL MERCANTILE MARINE COMPANY COMMON STOCK

A majority of the outstanding shares of Common Stock of the above named Company has been deposited with United States Mortgage & Trust Company as Depositary under a Deposit Agreement dated November 22, 1915.

ALFRED A. COOK. Chairman. CHAUNCEY H. MURPHY Secretary. 55 Cedar Street, New York.

ALFRED A. COOK. Chairman. CHAUNCEY H. MURPHY Secretary. 55 Cedar Street, New York.

The Franklin Society

The Franklin Society announces its 4th annual cash dividend of \$100,000.00. With consecutive dividend payments of \$100,000.00...

4 1/2 PER CENT. TO LET FOR BUSINESS PURPOSES. Top Loft TO LET. Northwest Corner Sixth Ave. and 13th St.

Lofts to Let. WITH POWER IN THE Rhinelander Buildings. Cor. William, Duane & Kose Sts.

NEW JERSEY REAL ESTATE FOR SALE. ATTRACTIVE BEACHES OFFERED BY BANKING DEPARTMENT, STATE OF NEW YORK...

BOARD OF ESTIMATE AND APPOINTMENT. NOTICE IS HEREBY GIVEN THAT THE BOARD OF ESTIMATE AND APPOINTMENT...

NOTICE IS HEREBY GIVEN THAT THE BOARD OF WATER SUPPLY OF THE CITY OF NEW YORK has received the report of the Engineer in Charge of the Water Supply Department...

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