FINANCIAL NEWS AND COMMENT

Quiet Session in Stock Market, With an Irregular Price Movement.

RESISTANCE TO PRESSURE

Very little was cleared up in the overnight news or during the short stock market session relative to the military events and the diplomatic and political matters, which have outwardly engaged so much Wall Street attention during the past week. There was a conservative inclination on account of the extension of the German offensive in France and on account of the uncertainties for which Washington has been responsible. It was not, however, manifest that the financial community was disposed to be apprehensive over the outcome of the new phase of the war, while there was some anticipation that the excitement at Washington would subside materially in the next few days.

There was only moderate activity in the stock market. The share list maintained on the whole the stability which it began to show after the midweek. In the early dealings there was a general display of quiet strength. This gave way to irregularity, with unimportant recessions in the late dealings, but underlying firmness was exhibited in practically all departments. Selling by traders for limited profits, with some belated scattering liquidation, was more or less natural because of uncertainties over the week end. Toward the close speculative pressure increased on the expectation of events during the recess which might favor a decline, but very little effect was produced on prices.

Indeed the character of the transactions and the resistance which the market offered to selling was in striking contrast with the heavy liquidation and sharp decline in the late dealings a week ago. This was further corroboration of indications of a great improvement in the position of stocks as a result of the extensive reduction of the speculative congestion which was the chief cause of market trouble during the winter. In the last half of the week, with no change of consequence yesterday, the tone of the list was distinctly harder, while the news which had been such an ostensible factor in the recent unsettlement of quoted values was, if anything, more unfavorable, not less.

In the light of the occurrences of the last few days evidence seems to have been afforded of the basic strength of financial and business conditions. Certainly the test of the political and military advices from abroad, and political developments at home was severe. Considering all that has been said about the speculative aspects of the financial markets and the business situation a striking proof of underlying strength seems to have been given, while the fundamental stability of banking and business confidence has been attested. Plenty of excuses for a demoralized decline spreading beyond the stock market was afforded, if conditions were really conducive to it.

On the face of the weekly bank return the liquidation in stocks lately appears to have been more promptly effective than is usually the case. In the actual statement loans decreased about $26,500,000. There was an increase of more than $2,500,000 in the surplus reserve.

THE GRAIN MARKETS.

Wheat Irregular—Reported Heavy Government Purchases Denied.

Mixed price changes characterized the reduced volume of transactions in yesterday's wheat market. There seemed to be more energy expended in forcing values lower because of the easement in the technical position as a result of the recent advances ranging from 4½c. to 8½c. a bushel. The more bullish overnight view accepted of the export situation was responsible for miscellaneous buying during the day, but the report that the British Government had recently purchased 15,000,000 bushels of contracts in the Winnipeg and other futures markets was officially denied.

There was buying of 1,500,000 bushels for French and English account on Friday, and other transactions of 500,000 bushels. The export business yesterday was extremely light, however. The foreign markets were firm, but only about as high as warranted by recent advances on this side. Liverpool interests professed disappointment over the estimated shipments of only 1,250,000 bushels from Australia for the week. More is heard of prospective lighter wheat shipments from North America as an outgrowth of the scarcity of tonnage and the railroad congestion in the East. The seaboard exports of wheat for the week were 6,400,000 bushels, against 6,600,000 in the previous week and 6,650,000 a year ago.

Private advices of an impending larger farm movement in the American and Canadian northwest were at hand and apparently had some market influence. The weather is milder again in the spring wheat sections and a beneficial light snow blanket has been formed over a large winter wheat section. The interior movement of wheat for the week was 8,854,000 bushels, against 9,850,000 last week and 3,640,000 a year ago; shipments were 3,850,000 bushels, 6,000,000 and 3,250,000 last year.

Corn—The list did not fluctuate materially and the price changes were dominated largely by the action of wheat. Country selling was not especially heavy, but the farm movement is not expected to show further falling off at this period. Receipts for the week were 5,570,000 bushels, against 7,540,000 last week and 3,180,000 a year ago. Cash markets were a trifle easier, especially for the low grade corn. No export business was reported, although foreign bids are still in evidence in reflection of the small and dear export offerings from Argentina.

Oats—There was very little feature to the trade. Speculative operations were light and the demand from cash houses was not of important volume. Export business yesterday was nil. The country movement this week shows a rather bullish total—4,739,000 bushels, against 5,390,000 last week and 3,270,000 a year ago.

Provisions—The advances of 10 to 15c. in hogs caused firmness in the provision list. Speculative demand continues of fair volume.

Chicago prices:

	Open-ing.	High-est.	Low-est.	Clos-ing.	Prev. close.
Wheat:					
May	113⅝	114⅝	112⅝	113¼	113⅞
July	111⅛	111½	110	110½	111⅛
Corn:					
May	74½	74⅝	74	74⅝	74½
July	74⅝	74⅝	74	74½	74⅝
Oats:					
May	43½	43⅝	43⅛	43¼	43½
July	41⅝	41⅞	41¼	41⅜	41⅝
Pork:					
May	21.50	21.62	21.40	21.57	21.45
July	21.45	21.65	21.32	21.50	21.40
Lard:					
May	10.65	10.75	10.65	10.70	10.65
July	10.90	10.95	10.87	10.90	10.85
Ribs:					
May	11.72	11.87	11.72	11.80	11.72
July	11.85	12.00	11.85	11.90	11.82

New York wheat prices were:

	Open-ing.	High-est.	Low-est.	Clos-ing.
May				121⅛

DIVIDEND DECLARATIONS.

Company and Term.	Stk.	Amt.	Payable.
Brazilian Traction, Light and Power, quarterly	pfd	1¼%	April 1
Eastern Power and Light Corporation, quarterly	pfd	1½%	March 15
J. I. Case Threshing Machine, quarterly	pfd	1¾%	April 1
American Beet Sugar, quarterly	pfd	1½%	April 1
United Traction and Electric, quarterly	——	1¼%	April 1
West End Street Railway, semi-annual	com	2½%	April 1

NEW YORK STOCK EXCHANGE PRICES.

Railroad and Other Shares.

SATURDAY, MARCH 4, 1916.

Closing Bid.	Closing Ask.	Div. Rt.	Sales.		Open-ing.	High-est.	Low-est.	Clos-ing.	Net Change.
19¼	19½	..	5600	Alaska G M	20¼	20¼	19⅛	19⅛	— 1⅛
8¾	9	..	300	Alaska Juneau	8¾	9	8¾	9	+ ⅛
28¼	28⅞	..	1500	Allis-Chalmers	28	29	28	28⅞	+ 1¼
76½	77⅛	..	200	Allis-Chalmers pf	77	77	77	77	..
67	67½	..	300	Am Beet Sugar	66½	67½	66½	67½	+ ½
58½	58¾	..	1900	Am Can	59	59	58	58⅝	— ⅝
110	111½	7	25	Am Can pf	110	110	110	110	..
66¼	66⅞	2	2100	Am Car & Fdy	67⅛	67⅛	66½	66½	+ ¼
156½	157¼	7	600	Am Coal Pr	159	159	157¼	157¼	— 1¼
21⅛	21⅜	..	200	Am Linseed Co	21⅛	21⅜	21⅛	21⅛	— ⅞
69⅝	69¾	..	5100	Am Locomotive	70½	70½	69¼	69½	— 1
101	101½	7	100	Am Locomotive pf	101⅞	101⅞	101⅞	101⅞	+ 1
8	9	..	200	Am Malt	8	8	8	8	— ⅝
32	34	2	100	Am Malt pf	33	33	33	33	— ⅝
97⅝	97¾	4	2800	Am Smelt	98	98⅛	97¼	97⅝	— ⅛
111¾	112⅝	7	100	Am Smelt pf	112	112	112	112	..
92¾	93	6	100	Am Smelt Sec A	93	93	93	93	..
50	50¾	..	1350	Am Steel Fdy	50⅛	50⅝	50	50	— ⅜
111	111¼	7	500	Am Sugar	110	111	110	111	+ 1¼
115	119	7	100	Am Sugar pf	116½	116½	116½	116½	+ ⅛
127⅜	127½	8	400	Am Tel & Tel	127⅜	127½	127⅜	127½	+ ¼
194	198	20	1150	Am Tobacco	194½	199	194½	199	+ 4⅞
78½	78¾	..	2700	Am Zinc	78½	79¾	77¾	78¾	+ ½
51⅝	52	5	200	Am Woolen ctfs	51¾	51¾	51¾	51¾	— ¾
85⅜	85½	12	2800	Anaconda	85¾	85⅞	85⅝	85⅝	— ⅜
68	68⅛	4	200	Asso Oil Co	68	68	68	68	..
102	102¾	6	200	A, T & S Fe	102⅜	102⅝	102⅜	102⅝	..
101	101¾	5	100	A, T & S Fe pf	101½	101½	101½	101½	..
101¼	101½	..	6200	Baldwin Loco	103	103	101	101¼	— 1¼
86⅛	86⅜	5	400	Balt & Ohio	86⅛	86¼	86⅛	86⅛	+ ⅛
2	2¼	..	900	Batopilas	2	2	2	2	..
70¼	70⅝	4	400	B F Goodrich	70¼	70¾	70¼	70¼	— ½
113¾	115	7	100	B F Goodrich pf	114⅞	114⅞	114⅞	114⅞	+ ⅞
131	133	6	300	Bklyn Union Gas	131½	131½	131½	131½	+ 2
..	..	4	73	Buffalo, R & P	94½	94½	94½	94½	..
94	94¼	30	6500	Butte & Sup Cop	93	95	92¾	94⅛	+ 1⅛
28½	28¾	..	800	Cal Pet	28	28¾	28	28¾	+ ¾
60	60½	4	300	Cal Pet pf	59½	60½	59½	60½	+ 1⅛
165¼	165¾	10	600	Can Pacific	166	166½	165½	165½	— ½
52½	52¾	4	500	Cent Leather	52⅝	52⅞	52⅝	52⅝	— ⅜
60⅛	60⅞	..	3800	Chesa & Ohio	61¼	61¼	60⅛	60¼	— 1¼
92⅞	93	6	1200	Chandler M	93	93	92½	92⅞	— ⅛
34	35	4	100	Chi Gt West pf	34⅛	34⅛	34⅛	34⅛	— ⅜
93¼	93½	5	500	C, M & St P	93⅛	93⅝	93	93¼	— ⅜
17½	17¾	..	400	Chi, R I & P	17⅞	17⅞	17⅝	17¾	— ⅜
22¾	22¾	..	300	Chile Cop	22¾	22⅞	22¾	22⅞	..
56½	56⅞	100	500	Chino Cop	57	57	56¾	56¾	— ⅛
41	41½	..	600	Col Fuel & I	41⅝	41⅝	41⅝	41⅝	+ ⅛
80¼	80⅞	5	400	Cont Can	80½	80½	80¼	80¼	..
132½	135	7	100	Con Gas	132½	132½	132½	132½	+ ½
22½	22⅝	..	8000	Corn Products	22¼	23¼	22⅛	22½	— ⅝
96⅝	97⅞	5	100	Corn Products pf	97½	97½	97½	97½	— ⅜
73	73¼	..	5400	Crucible Steel	74	74	73	73⅛	— ⅝
189	193	10	800	Cuban-Am	190	192	188¾	192	+ 8¾
218	225	10	100	D, L & W	218	218	218	218	— 1
130	132	8	20	Detroit-Edison	131	131	131	131	..
45⅝	45¾	..	800	Distillers Secur	46½	46½	45¾	45¾	— ½
24⅛	24½	20	200	Dome Min	23⅞	24⅛	23⅞	24⅛	— ⅛
35⅞	36	..	1000	Erie	36¼	36¼	35⅞	35⅞	— ½
50¾	51¾	..	200	Erie 1st pf	51½	51½	51½	51½	— ¾
285	290	6	12	Gen Chem Co	285	285	285	285	..
166½	170	8	200	Gen Elec Co	166⅞	167	166⅞	167	+ ½
89	90	6	200	Granby Con	89	89	89	89	+ 1
120⅛	120½	7	1200	Gt Nor pf	120½	120¾	120¼	120¼	..
41⅞	41⅞	15	800	Gt Nor ore ctfs	41⅝	41⅞	41½	41⅝	+ ⅛
21	21⅛	15	1500	Guggenheim	21	21	21	21	— ⅛
113⅞	115	7	100	Harvester N J pf	114	114	114	114	..
101½	103	5	100	Illinois Central	102	102	102	102	..
45	45¼	..	3200	Inspiration Con	45	45¼	44⅞	45	..
45	45¼	5	2800	Int Nickel	45¼	45⅝	45	45¼	— ¼
16¼	16¾	..	200	Interboro Con	16¾	16¾	16½	16½	— ½
73	73½	6	100	Interboro Con pf	73⅛	73⅛	73⅛	73⅛	— ⅛
25½	25¾	..	200	Kan City So	25½	25½	25½	25½	+ ⅝
59	62	4	100	Kan City So pf	60	60	60	60	..
54⅜	54½	4	3900	Kennecott Cop	54⅞	54⅞	54⅜	54⅜	— ⅜
75	76¼	..	500	Lack Steel	75	75	74½	75	— 1⅜
50	50½	..	500	Lee Tire	50	50⅛	50	50⅛	+ ⅛
250	254	12	100	Liggett & Myers	250	250	250	250	+ ⅛
77⅞	77½	10	700	Lehigh Valley	77⅝	77⅞	77⅝	77⅞	+ ⅛
67¾	69	4	300	Mackay Cos pf	68	68	68	68	+ ⅛
15	15⅛	..	300	Marine ctfs	15	15¼	15	15	— ¼
62½	62¾	..	2100	Marine pf ctfs	62½	63½	62½	62½	— 1
59	59½	..	1500	Maxwell Motor	60⅝	60⅝	59¼	59⅜	— 1⅛
82¼	83½	7	300	Maxwell Motor 1st pf	83¼	83½	83¼	83¼	+ ¼
44	45	..	500	Maxwell Motor 2d pf	44¼	45	44¼	45	+ ½
99½	99¾	..	18200	Mex Pet	98½	100⅛	97¾	99½	+ 1¼
98	98½	..	300	Mex Pet pf	97	98	97	98	+ 2⅞
35¼	35½	100	500	Miami Copper	35⅜	35⅜	35⅛	35⅜	— ⅛
118½	122⅞	7	100	Minn, St P & S S M	119	119	119	119	— 4⅞
13¼	14	..	100	Mo, Kan & Texas pf	13¼	13¼	13¼	13¼	— 1⅜
4¾	4¾	..	50	Missouri Pacific	4¾	4¾	4¾	4¾	..
72½	74	3	100	Montana Power	72	72	72	72	+ 2
121½	126¼	7	100	Nat Biscuit pf	126¼	126¼	126¼	126¼	— 1
65¾	66½	4	300	Nat Lead	66¾	66¾	66	66¼	— ¼
16⅜	16½	30	300	Nevada Con	16⅜	16⅜	16⅜	16⅜	— ⅛
139½	139½	8	100	N Y Air Brake	139½	139½	139½	139½	..
104½	105	5	100	N Y Central	104	104	104	104	— ¾
66⅝	67	..	100	N Y, N H & H	67	67	67	67	..
115	115¼	6	200	Norf & West	115	115	115	115	..
112	112¼	7	100	No Pacific	112⅜	112⅜	112⅜	112⅜	+ ⅛
7¼	7⅜	..	500	Ont Silver	7¼	7⅜	7	7¼	— ¼
27¾	28	..	600	Pacific Mail	28¾	28¾	27⅝	27¾	— ⅝
56¾	57	6	1200	Penn R R	57	57⅛	56¾	56¾	— ⅝
40¼	41	6	400	Phila Co	41	41	40¼	40¼	+ ½
30	30½	..	100	Pitts Coal	30¼	30¼	30¼	30¼	+ ¼
104	105	5	200	Pitts Coal pf	104¼	104¼	104¼	104¼	— ¾
49⅝	50½	..	200	Pr Steel Car	50¼	50¾	50⅛	50⅛	+ ⅛
4⅞	5	..	400	Quicksilver	4⅞	5	4⅞	5	..
6⅝	7¼	..	100	Quicksilver pf	6⅞	6⅞	6⅞	6⅞	..
24½	24⅞	20	2300	Ray Con Cop	24⅜	24⅝	24½	24⅝	+ ⅛
38¾	39½	..	400	Rwy Steel Spg	38½	38⅞	38½	38⅞	+ ⅛
51	51¼	..	400	Republic Steel	50¾	51¼	50½	51¼	+ ⅜
7	7	..	100	Republic Steel pf	111	111	111	111	+ 1
51½	51⅝	8	3800	Reading	52¾	52⅞	51½	51½	— ⅞
54	55	..	100	Sloss-Sheffield	54¾	54¾	54¾	54¾	+ ¾
36½	36½	40	600	Shattuck	36¾	36¾	36½	36¾	— ⅛
4⅞	5	..	100	St L & S F 2d pf	4⅞	4⅞	4⅞	4⅞	— ⅛
96¾	97	6	950	South Pac	97⅛	97⅛	96¾	96¾	— ½
170	175	20	100	So P R Sug	170	170	170	170	..
109½	110½	8	200	So P R Sug pf	110	110¼	110	110¼	+ ¼
20⅛	20⅝	..	500	South Rail Co	20⅛	20⅝	20⅛	20⅝	+ ⅛
57¼	58	..	300	South Rail Co pf	57	57	57	57	— ½
136½	137	6	3600	Studebaker	138	138	136¼	137	— 1
54⅝	54¾	12	500	Tenn Copper	54⅞	55⅛	54½	54⅝	..
199½	201	10	700	Texas Co	201	201	199¾	200	— 1
60¼	60¾	4	200	Third Ave	60¼	60¼	60¼	60¼	+ ¼
105	105¾	7	1300	Tob Prod pf	105	105½	103	105	+ 3½
131⅝	131¾	8	500	Union Pacific	132	132	131½	131½	— ⅝
82	82½	4	110	Union Pac pf odd lots	82	82	82	82	..
11¾	12	7	100	Un Cigar Stores pf	11⅞	11⅞	11⅞	11⅞	+ ¼
142¾	143½	8	900	Un Fruit Co	143½	143½	142¾	142¾	— ⅞
149½	150	..	2500	U S I Alcohol	152¾	152¾	149¾	149⅞	— 1⅞
105	106	7	100	U S I Alcohol pf	105½	105½	105½	105½	+ 2¼
49½	49⅞	..	300	U S Rubber	49¾	49¾	49¾	49¾	..
81½	81⅝	5	10100	U S Steel	82	82	81½	81½	— ⅜
116	116⅞	7	610	U S Steel pf	116	116¼	115⅞	116¼	+ ¼
84¼	84¼	60	2600	Utah Copper	84¼	84½	84⅛	84¼	— ⅛
43	44	..	200	Va Car Chem	44	44	44	44	+ ½
13½	13¾	..	100	Wabash	13¾	13¾	13¾	13¾	+ ¼
42¾	43¼	..	1500	Wabash pf A	43¼	43¼	42¾	43	— ⅛
26	26¼	..	1100	Wabash pf B	26¼	26¼	26	26	— ¼
62¾	62⅞	6	2800	West Electric	63⅝	63⅝	62¾	62¾	— ⅝
88	89	5	300	West Un Tel	88⅛	88¼	88	88¼	..
4½	4¾	..	100	Wheel & L E 2d pf	4½	4½	4½	4½	+ ¼
210	220	6	100	Willys Overland	212	212	212	212	+ 2
102	103	7	100	Willys Over pf rcts f p	103	103	103	103	+ 1

Total sales to-day, 158,400 shares. Same day 1915, 90,940. January 1 to date, 29,721,000. Same period 1915, 10,527,555.

Where a "c" follows a quotation it indicates a bid or offer for 10 shares.

BID AND ASKED PRICES.

Closing prices of stocks in which there were no transactions yesterday:

	Bid.	Asked.		Bid.	Asked.		Bid.	Asked.		Bid.	Asked.
AdamsEx	130	147	Contins	58	60	LWB 2 pf	—	56¾	RySStl pf	98	98½
AmBrsh	90	106	ContCamp	100	108	Mackay	80	83	Read 1 pf	44½	45½
AmBShip	135	165	CrotCar	41	60	ManRub	3	5	Read 2 pf	45½	46
AmBrspf	94½	96	CruStlp	111½	113	ManEl	129	132	Rockfd	4	6
Am ÆFpf	117¾	119½	CubAnsp	104	106	Manshirt	53	60	Rockfs pf	8	8½
AmCoal	50	70	Dayton	30	50	ManSh pf	103	110	RumelyCo	12½	14
AmCPip	115½	116½	Del&Hud	140	151	MayDpt	90¼	95¼	Rumely pf	22½	27
AmCotO	51½	55½	Deere pf	94½	95½	MayDSpf	101	105	SLAS&R	1	2
AmCopf	99½	103c	Den&RG	8	10	MichCon	—	130c	SL&SF 1 pf	6¾	8¼
AmExp	125	130	Dia&Rub	12	17	MinkStL	4⅝	5	SL&SF 2 pf	4¾	5
AmFarm	99¾	101¾	DetAMac	80	—	MinnSt	14	17	SeabAL	7	17
AmH&Lp	47	48	Det&MpP	90	—	M St P &			SLSW pf	43	48
AmIceSec	28¾	29	DetUnitd	85	90	SSM pf	127	140	SeabAirL	16	16¼
AmLinOil	30¼	40¼	DiamMatch	102½	104	M S P & S			SeabAL pf	35	36½
AmM&RpAs	85½	87½	DomSS A	17½	19	SMPL	75	85	Sloss-S Sh	98	99
AmT&Ce	64	70	DulSS&Ap	7	10	Mob&Bpf	65	75	SloSh Ref		
AmTobpf	106	107½	Eastman	500c	—	MoKTex	4½	5	SSKrepf	110¼	—
AmWoolp	98	98¾	ElsterB	62¼	63¾	Molinepf	92½	—	SRyM&O	65	75
AmWrPp	10	12	Erie 2 pf	42	45	MontWpf	108	—	StandMl	80	90
AssocOil	5⅞	6½	Erie&Pts	—	70c	MoPac ct	4½	4⅝	StandM pf	85	87
AssoMtpf	52	95	FedM&S	30	—	Morris&E	79¾	80	Studeb pf	110	112
AtlLime	100	110	FedMS pf	50¾	—	NashCSL	120	141	Tex&Pc	6½	7
BaldLcpf	109	109½	GWHelm	170	195	NatBis	120	121½	TSL&W	4	7
B&O pf	75½	76¾	GWHlpf	119	—	Nat C&S	71	73	TSL&W pf	8	12
BethSt	467	470	GenChpf	114½	117½	NatC8pf	108	111	TwinCRT	95	96
BethStpf	130	132	GenElec	166½	170	NatS&S	24	25	TCRTpf	128¾	—
BRT	86	86¾	GenMo	460	465	NatE8pf	96	98	Underwd	80	90
BoothF	—	10	GenMopf	112½	113¾	Nat Ry of			Underpf	110	114
BoothFpf	—	75	GreenC	43¼	44½	M I pf	—	28	Unl&P	7⅝	7½
BrunsTer	9	11	HackwW	25	35	Nat Ry of			UB&Ppf	20	30
BrswnSh	50	54	HarvNJ	109	111	M 2 pf	6¾	7½	UCigStr	59	69
BrownSpf	96	98½	HarvCorp	68	70	NYCStL	33	39	UCIGM pf	105	110
BufR&P	80	87½	HartCrpf	100	108	N Y Chi			UCigs	9¾	9½
BurnsMfl	31	35	HomestM	131	132½	StL 1 pf	73	86	URyInv	14	14½
BurnsBros	81	83	IntAgCor	19½	21¼	NYChi St			USRyPf	25	29
BurnsShpf	105	110	IntAgCpf	61½	62	L 2 pf	53	59	UnDryG	20¾	—
BushTer	12½	15½	IntNic pf	109	112	NYDock	10¼	14¼	UDryG pf	60¾	70
Butterick	28¾	31¼	IntPaper	10	10½	NYDkpf	35	40	USCIP	16¾	17½
CanSouth	58¼	60	IntTel pf	44	45	NYL&W	114¾	123c	USCIP pf	47¾	49¼
CRRofN	3250	320	Inger-Rd	200	—	NYO&W	27½	28	USExp	45	49
C&SAPrf	135c	140c	Inger-R pf	100	—	NorSo	20	20½	USRAlm	43½	45
CenLthp	110¼	111	IntCentral	—	5	NorSWpf	84	84¾	USRAil	1½	2
ChiAlt	—	9	IaCen pf	—	10	NorAm	69	70	USRAil pf	5	8
ChiAlt	11	30	JKaysor	80	85	NWPaT	52½	—	USRbr	1	2
ChiPneu	12	12½	JKaysr 1 pf	100	—	Pabst pf	82¼	83	USRbr 1 pf	107½	—
CM&StPp	128¼	129½	JR Mc pf	84	87½	PacCoast	45	70	ValCarC	50	58
ChiNW	126	127	K C Ft S	—	—	PacCo 1 pf	70	100	WaFExp	123	128
C&NWpf	170	180	&M pf	61	65	PacCo2 pf	55	80	WMtpf	39	42
C&A&O	115	125	KanC&S	8	—	PacT&T	35	37	WestUpf	75	79
CSPAOp	130	140	KeoDesM	2	4	PT&T pf	95	98	WeyTr	205	210
CCC&StL	40	45	KeoDM pf	—	35	Pet&M	48	55	WeyHp	114	121
CCC&StLp	70¼	75	KingsElec	127	128½	P&M 1 pf	90	95	Wh&LE	3	3½
Clev&Pitts	70¼	—	LadedG	104	106	PacPipe	102½	104	W&LE 1 pf	11	14
Clev&PSp	48	—	LE&W	11	14¼	Peo&E	10	13			
ClubPCo	67	71	LE&W pf	32	40	PCC&StL	70	78			
ClubPCp	108	111	LigMT pf	118¼	—	PCC&StL pf	88	90			
Col&South	26	27	Lonjaid	20½	23	PFtW&C	157½	—			
Col&SOpf	47	50	Lorillard	195	198	PittsCf pf	93½	96			
Col&SOpf	40	48	L&Nash	121¼	123½	PrSteCf pf	101	102			
CompTR	46½	47½	LoneWB	16⅞	16¾	PubServC	116¾	117¾			
CGE&P	107¾	113¼	LWB 1 pf	—	85						

*Ex dividend.
‡ Where a "c" follows a quotation it indicates a bid or offer for 10 shares.

RAILROAD AND OTHER BONDS.

Transactions from Opening to 11:45 A. M.

Alaska G cv 6s 1000...105 rcts full pd 2000...102½ 1000...105 AmT&T cv 4½s 1000...105⅝ Am T & T ctfs 1000...91¾ Am Writ P 5s 4000...68½ 1000...69 Anglo-Frenchs 23000...94⅛ 1500...94 10000...94⅛ 1000...94⅛ 1000635...94 23000...94⅛ 500...94⅜ 90000...94⅛ 3000630...94 A T & SF gen 4s 5000...94⅞ 500...94⅞ 1000...94⅞ 1000...94⅞ 1000...94⅞ 2000...94⅞ 1000...94⅞ Balt&O gold 4s 2000...91¾ B & O cv 4½s 1000...96⅛ 1000...96¾ 1000...96⅞ 10000...96¾ Balt&O P L E & W Va 4s 4000...88¼ Balt&OSW 3½s 1000...91⅞ 1000...91⅞ Bkn Rap Tr 5s 1918 1000...101 Cal Gas & E 5s 7000...98½ Cent Pacific 1st 900...99½ Cent RR NJ 5s register 1000...117¼ Chi&East Ill 4s 500...94 Chi&NW gen 4s 5000...94½ 5000...114 C&NW gen deb 5s 5000...94½ Chi RI pf 4s 1000...65¾ Cleve Sh L 4½s 6000...100½ 5000...101 C C C & I gen 5s 10000...93¾ Con Gas 5s 1000...100½ Con Leather 5s 1000...95 Cent Pacific 1st 10000...96 3000...90⅝ 3000...90¼ Cen Vermont 4s 1000...81 C B & Q joint 4s 10000...98⅞ Chi B&Q gen 4s 4000...93½ 1000...93½ Chi Gt West 4s 1000...72 GM&StP cv 5s 2000...107 C M & St P cv 4½s 1000...101 C M & St P gen 4½s 2000...103¾ C M & St P fd 4½s 7000...94¼ Chi Mil&StP 4s 6000630...91⅛ Chi & N W 3½s 2000...81⅞ Chi Rys 1st 5s 1000...98½ Chi R I & P ref 4s 1000...65¾ Chile Copper 7s 5000...100 Com Tab Rec 6s 6000...83 Comb Tel 5s 2000...99⅞ Del & Hud cv 5s 1000...106½ Del&Hud ref 4s 1000...96½ Den&RioG 4½s 2000...83⅛ Den & Rio G 4s 2000...71½ Erie cv 4s ser B 6000...74½ 5000...74 2000...77⅞ Erie Penn Coal col tr 4s 2000...89