

FEDERAL INQUIRY FOR COAL INDUSTRY

Trade Commission Hopes to Benefit Miners, Owners and Consumers.

PLANS PUBLIC HEARINGS

WASHINGTON, March 10.—A sweeping inquiry into the bituminous coal industry of the United States is about to be undertaken by the Federal Trade Commission.

Joseph E. Davies, chairman, and Commissioner W. H. Parry have been chosen to arrange for the inquiry and fix dates for the public hearings.

The investigation was decided upon as a result of representations made to President Wilson that Federal attention should be directed to conditions that obtained in the Indiana-Illinois coal fields.

Many States Involved. Inquiries made by the commission showed that the conditions complained of are not peculiar to Indiana and Illinois, but exist also in the mines of Pennsylvania, Ohio, Colorado and other States.

The effect of the United States antitrust law is to cause them to compete without restraint, the statement continues, and this unrestrained competition has yielded a decreasing selling price.

Cost 1,000 Per Cent. Higher. One of the refinements of competition in which these conditions are engaged has been the erection of elaborate plants with which to prepare and clean carefully nine standard sizes of mines and their plants added expensive appliances.

The statement concludes: "The operators are caught between the conflicting regulations of the States and the United States, yet under compulsion to obey both, and they are powerless to prevent this waste. Only the nation can reverse this tendency and provide against it."

THE BALTIMORE MARKET.

Table of Baltimore market prices for various commodities like flour, sugar, and oil.

THE PHILADELPHIA MARKET.

Table of Philadelphia market prices for various commodities like flour, sugar, and oil.

THE PITTSBURGH MARKET.

Table of Pittsburgh market prices for various commodities like flour, sugar, and oil.

RAILROAD EARNINGS.

Table showing railroad earnings for various lines like Great Northern, Western Maryland, etc.

THE BOSTON MARKET.

BOSTON, March 10.—The market for copper, silver and gold is strong.

Table of Boston market prices for various commodities like flour, sugar, and oil.

THE BOSTON CURE MARKET.

BOSTON, March 10.—The Boston curb closed bid and asked quotations follow:

Table of Boston Curb Market prices for various commodities like flour, sugar, and oil.

THE PHILADELPHIA MARKET.

Table of Philadelphia market prices for various commodities like flour, sugar, and oil.

THE PITTSBURGH MARKET.

Table of Pittsburgh market prices for various commodities like flour, sugar, and oil.

RAILROAD EARNINGS.

Table showing railroad earnings for various lines like Great Northern, Western Maryland, etc.

\$28,000,000 BONDS TO PAY ERIC DEBTS

Up-State Commission Allows Issue Despite Verner's Generalship.

JUMBLE IN MEETINGS

ALBANY, March 10.—An issue of \$28,000,000 Erie Railroad 4 per cent convertible bonds was approved by the up-state Public Service Commission today.

When at 12:28 Francis Lynde Stetson and George H. Brownell, holding the certificates for 250 shares, arrived at the meeting place and proceeded to organize the meeting.

Mr. Verner based his action on the law of the company, which provides that less than a quorum may adjourn a stockholders' meeting until holders of the amount of stock requisite to constitute a quorum are present.

Commission Upholds Action. The commission upheld this action. In refusing to recognize the meeting held by Mr. Verner and his associates, the commission provided for the issue of all of the balance of the bonds.

DR. LYMAN WINS A POINT. Broker's Books Not Open to the Federal Prosecutor.

Dr. John Grant Lyman won an important point in his fight to escape conviction for using the mails to defraud relative to the Erie bonds.

DAILY TREASURY STATEMENT.

Table of Daily Treasury Statement showing receipts and disbursements.

BUSINESS TROUBLES.

Bankruptcy Petitions. The public service commission of Baltimore today received a petition for the liquidation of the Baltimore Telephone Company.

PUBLIC UTILITIES.

The January report of the Northern Ohio Light and Power Company discloses a gross income of \$2,200,000, an increase of \$72,000 over January, 1915, and net earnings of \$1,287,000, an increase of \$182,000.

THE CHICAGO MARKET.

Table of Chicago market prices for various commodities like flour, sugar, and oil.

DRY GOODS BUYING DELAYED.

Continued Winter Weather Checks Retail Sales. The Dry Goods Economist says: "The prolongation of winter has caused some delay in the progress of spring buying."

NEW HAVEN LIFTS EMBARGOES.

Has Removed on Freight Shipments Until Tuesday. Beginning this morning all freight embargoes on the New York, New Haven and Hartford Railroad except that on the coast mail, including Tuesday, are removed.

ORDER 50,000 TONS OF SUGAR. British to Pay \$6,000,000 to American Refining Company. The American Sugar Refining Company has made arrangements with the British Royal Commission, which has charge of all the sugar importations into the United Kingdom.

MARKS AND BENCH LEAVE TRACK Problem to Commission. The Board of Estimate declined yesterday to take any action on a communication from the Public Service Commission relative to the tracks of the Erie Railroad.

APPELLATE COURT DECISIONS.

Complete List Handed Down by First Department Yesterday. The following decisions were handed down yesterday by the Appellate Division, First Department:

NEW BANK IN FLATBUSH.

ALBANY, March 10.—The savings banks of New York State experienced a prosperous January month during the year ended January 31, 1916, according to reports filed with State Superintendent of Banks Eugene Lamb Richards.

LELAND'S ISOLATION ENDED.

The Western Union Telegraph Company announces that telegraphic communication with Iceland has been restored.

TO SAVANNAH.

Seven thrilling days. Five at sea on luxuriously comfortable steamships. Two days in Savannah, Ga., lovely best city of the South. Best tonic in the world for jaded nerves.

AMERICAN LINE.

AMERICAN LINE AMERICAN STEAMERS Under the American Flag N. Y.—Liverpool, Feb. 6, N. R., No. 10 N. Y.—Liverpool, Mar. 12, N. R., No. 11 N. Y.—Liverpool, Mar. 19, N. R., No. 12

WHITE STAR LINE.

WHITE STAR LINE AMERICAN STEAMERS Under the American Flag N. Y.—Liverpool, Feb. 6, N. R., No. 10 N. Y.—Liverpool, Mar. 12, N. R., No. 11 N. Y.—Liverpool, Mar. 19, N. R., No. 12

WINTER RESORTS.

WHITE SULPHUR SPRINGS, W. VA. WINTER RESORTS. WHITE SULPHUR SPRINGS, W. VA. Occupying entire block of ocean front, in the fashionable Chelsea section, 300 feet of beach, with fresh air, fresh and sea water.

THE GREENBRIER.

THE GREENBRIER EUROPEAN PLAN Finest Bath Establishment in America, Connected Directly with the Hotel. Naheum and all principal baths of European Health Resorts are given in the Bath House by skilled attendants.

HOTEL DENNIS.

HOTEL DENNIS IS A DELIGHT IN THE EARLY SPRING MONTHS. Nothing is more attractive or beneficial than being in the fresh and sea water.

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SAVINGS BANKS HAD A PROSPEROUS YEAR

Resources Increased \$61,841,801—Deposits Show Gain of \$47,705,979.

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GROWING TRADE ADDS TO FREIGHT RIDDLE

Production Below Demand—Railroads and Ship Lines Are Overtaxed.

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BUILDING BILL IS APPROVED AT LAST

Board of Estimate in Accepting Measure Yields to Labor Representative.

NOT ALTERED IN MAIN

The Board of Estimate gave its approval yesterday to the so-called inspection bill which has been drafted by a conference committee for the purpose of improving the present system of regulating the construction, alteration, occupancy, use and inspection of buildings, with the proviso, however, that there be cut from the bill in its final form certain mandatory features of the appointment of the board of standards and appeals for which the bill provides.

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representative of organized labor to the sixth place. Mr. Brady thought the appointment of a labor man should be made...

MAY ORDER 60,000 TO STRIKE.

Leaders in Cloakmakers' Union to Consider Action To-day. When the joint board of the cloakmakers' union with the shirt and skirt makers strike order will be issued to 60,000 cloakmakers.

THE PRICE OF PIPERS.

BOSTON \$2.65 PROVIDENCE Direct \$1.63 COLONIAL LINE. Outside Waterfront, \$1.00. Free to pier on acquiring tickets.

BAY STATE LINE.

Waterfront, \$2.00. Providence direct, \$1.50. Outside Waterfront, \$1.00. Daily, including Sunday, 5:00 P. M. Free to pier on acquiring tickets.

FALL RIVER LINE TO BOSTON \$3.00.

Lv. Fall River 11 A. M., N. R. Ft. Fulton St., Daily. New London (North) Line, N. Y. New London, Lv. Pier 40, N. R., Ft. Fulton St., E. R. ft. E. 22d St., 6:00 P. M.

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