RAILROADS TO END FREIGHT BLOCKADE

Heads of Eastern Lines to Cooperate With Interstate Commission.

COMMITTEE IS CHOSEN

One of the most important steps yet taken to relieve badly congested freight conditions on Eastern railways, it is asserted by railway officials, was the organization of a joint executive committee to cooperate with Interstate Commerce Commissioner E. E. Clark, with full power to act in all matters for the general good, including approval, disapproval or modification of all embargoes and the stoppage of shipments to individuals. The committee was organized Thursday afternoon at the Hotel Manhattan, but the announcement was not made until yesterday afternoon. At the conference and subscribing to the agreement with Commissioner Clark were representatives of the following railroads: Baltimore and Ohio, Boston and Maine, Central Railroad of New Jersey, Delaware and Hudson, Delaware, Lackawana and Western, Erie, Lehigh and Hudson River, Lehigh Valley, Long Island, New York Central, New York, New Haven and Hartford, New York Ontario and Western, Pennsylvania, Philadelphia and Reading, and Western Maryland.

The executive committee was empowered by the action of the conference to handle and direct embargoes and deal with demurrage and storage rules, so that the present freight accumulation on railways reaching Baltimore, Philadelphia, New York and Boston may be relieved and cars released and returned to points where they are needed for reloading.

The committee is instructed to apply the principle of storage charges as distinctive from transportation charges to tracks, cars and warehouse facilities.

The executive committee is composed of A. H. Smith, president New York Central Lines, chairman; E. E. Clark, Interstate Commerce Commission; President Samuel Rea, Pennsylvania Railroad; President F. D. Underwood, Erie; President Howard Elliott, New York, New Haven and Hartford Railroad; President W. G. Bessler, Central Railroad of New Jersey, and President Daniel Willard, Baltimore and Ohio.

The executive committee met yesterday at the board rooms of the New York Central in the Grand Central Terminal for organization, and will meet daily beginning Monday to carry out the plans to relieve congestion.

THE PHILADELPHIA MARKET.

PHILADELPHIA, March 17.—William Cramp & Sons Shipbuilding advanced 5 points further from yesterday's closing price. Other stocks were quiet and steady. Bonds were in fair demand. Baldwin Locomotive first 5s and Philadelphia Electric 4s being the most active. The summary:

Sales.		Open-ing.	High-est.	Low-est.	Clos-ing.
20	Amer Gas	120	120	120	120
25	Amer Milling	7	7	7	7
5	Amer Rwys	29¾	29¾	29¾	29¾
10	Amer Rwys pf	99⅞	99⅞	99⅞	99⅞
90	Amer Locomotive	82	82	81⅞	81⅞
15	Buf & Susq	41½	41½	41½	41½
10	Buf & Susq pf	59	59	59	59
10	Brill	43¼	43¼	43¼	43¼
210	Ches & Ohio	63½	64⅞	63½	64⅞
10	Chino Copper	55	55	55	55
48	Cambria Iron	45	45	45	45
10	Chic R I & P	18⅛	18⅛	18⅛	18⅛
10	Col Fuel & Iron	50	50	50	50
8	Elec Storage	63½	64½	63½	64½
25	Erie	28½	28⅛	28⅛	28⅛
250	General Asphalt	37½	38	37½	38
40	Ins Co N A	25⅝	25⅝	25⅝	25⅝
55	Keystone Tel pf	69	69	69	69
20	Kennecott Corp	57⅞	57⅞	57⅞	57⅞
85	Lake Sup Corp	10½	10½	10½	10½
10	Lehigh Nav	75½	75½	75½	75½
16	Leh Val Trans pf	44	44	44	44
1	Loose Wiles	17	17	17	17
75	Northern Central	88	88	88	88
460	Penna R R	27⅞	28	27⅞	27⅞
227	Penna Steel pf	98¼	98¼	98¼	98¼
50	Phila Co pf	44	44	44	44
267	Phila Elec	27⅞	27⅞	27½	27½
191	Phila R T t c	7½	7½	7½	7½
10	Phila Traction	77⅞	77⅞	77⅞	77⅞
563	Reading	87⅞	89	87⅞	89
105	Tonopah Belmont	4½	4½	4½	4½
900	Tonopah Mining	8½	8⅝	8½	8⅝
8	Union Traction	43	43½	43	43
52	United Gas Imp	89⅝	89⅝	89½	89⅝
985	U S Steel	87¼	87¼	86⅝	86⅝
25	Wm Cramp	78	80	78	80
40	York Rwy	11	11	11	11
200	York Rwy pf	32	32	32	32
	BONDS.				
$3300	Am G & E 5s	93½	93½	93½	93½
15000	Bald Loco 5s	105½	105½	105½	105½
500	Elec & Peo Tr 4s	82½	82½	82½	82½
1000	Harwood Elec 8s	102½	102½	102½	102½
2000	Interstate Rys 4s	47½	47½	47½	47½
2000	Leh Nav con 4½s	102⅝	102⅝	102⅝	102⅝
2000	Penna con 4s '48	99¼	99¼	99¼	99¼
2000	Penna gen 4½s	103⅝	103⅝	103⅝	103⅝
2000	Pa & Nd Steel 6s 1936	106	106	106	106
1000	Phila Co con 5s	93⅝	93⅝	93⅝	93⅝
25000	Phila Elec 4s	84	84	84	84
1000	Phila Elec 5s	104	104	104	104
300	Phila Elec 6s	103	103	103	103
1000	Reading 4s	96	96	96	96
9000	York Rwy 1st 5s	95	95	94⅞	95

DAIRY PRODUCTS MARKET.

BUTTER—Stringency continued yesterday. It was with difficulty that jobbers got sufficient supplies for their trade, so scarce was table stock that it cleaned up with an advance of ½c. This advance extended to all other lines and a number of receivers predict a 4c. market before the close of next week. Storage is scarce and the make has not yet increased sufficiently to meet the supply, although high prices curtail consumption. Prices: extras, 32½@33c.; higher scoring, 31½@32c.; firsts, 30½@32c.; seconds, 31@30½c.; thirds, 31@32½c.; unsalted fancy, 30½@32c.; prime to choice, 37½@38½c.; held extras, 34c.; higher scoring, 31½@32c.; firsts, 32½@33½c.; seconds, 31@32c.; thirds, 29@30c.; state dairy, good to prime, 34@36c.; renovated, extras, 28½@29c.; firsts, 26½@27½c.; ladles firsts, 24@25½c.; packing stock, current make, fine, 23½c.; No. 2, 23c.

CHEESE—Market continued firm all day, with a normal amount of trading when higher prices are considered. There was such a demand for under priced goods that stock cleaned up well. There was little inferior goods left and owners felt firm at the close. On the large one many dealers would not take quotation and market closed unusually firm. Prices: State whole milk flats, held specials, 19½c.; average fancy, 19c.; current make, 17½@17¾c.; single daisies, 18¼@18½c.; twins, 18@18¼c.; Wisconsin twins, 17½@18½c.; daisies, 18c.; Americas, held, 19½@20c.; State skims, held specials, 16½@16¾c.; current make, 15½@16c.; choice, 16@16½c.

EGGS—A more liberal supply yesterday cut the market 1c. on all grades. Jobbers, who the day before could not get sufficient supply, took advantage of the reduced price, and the market was cleaned up unusually well for a declining one. All grades are fine quality and retailers should not pay more than 30c. a dozen. Receipts will be heavier next week. Prices: Fresh gathered extras, 28½@29c.; extra firsts, 27c.; firsts, 24@25½c.; seconds, 20@20½c.; dirties, 18@20c.; nearby hennery whites, 30c.; brown, 28@30c.; mixed, 27½@28c.

LIVE POULTRY—Market cleaned up fairly well without any changes in quotations. Receipts were somewhat light, compared with former weeks, and good sized coops sold. Farmers are holding the fowls for their eggs and the supply will be short for some time. For best Western fowls a trifle over quotations was paid. Prices: Fowls, 19½@20c.; chickens, 17c.; old roosters, 13c.; turkeys, 26c.; ducks, 21c.; geese, 14@15c.; pigeons, 30c. a pair; guineas, 60c. a pair.

DRESSED POULTRY—There was but a small supply of fresh killed fowls, but enough to meet the demand. Good ones cleaned up well, while the irregular lines sold at uneven prices, and some of these were left over. All chickens are more or less stagey and difficult to sell. While there was a good demand for old roosters there was sufficient to supply it. Squabs were in light receipt without change. Very little doing in frozen turkeys, being unusually high and showing a handsome profit to the original owners. Prices: Turkeys, dry packed, Western hens and toms, dry picked, fancy, 30c.; fair to good, 26@28c.; chickens, 12 to box, Western, milk fed, 17@19c.; corn fed, 16@17c.; fowls, 12 to box, dry packed, Western, 60 lbs. and over to dozen, 20c.; 43 to 47 lbs., 18½c.; under 43 lbs., 16c.; Western, dry picked, 5 lbs. and over, 19@19½c.; 4½ lbs., 18@19c.; 3 lbs. and under, 14@16c.; Western, scalded, large, 18½@19c.; old roosters, 14½@15c.; squabs, prime white, 10 lbs. to dozen, $5.00@$6.00; 9 lbs., $5.50; 7 lbs., $4; turkeys, frozen, selected young hens, 26c. toms, 26c.; Texas dry picked, average best, 23@26c.; No. 2, 19@20c.; broilers, 12 to box, 18 to 24 lbs., 55c.; corn fed, fancy, 38@39c.; chickens, 12 to box, milk fed, 31 to 36 lbs., 37@39c.; 43 to 47 lbs., 29c.; corn fed, 31 to 36 lbs., 36c.; 43 to 47 lbs., 30c.; fowls, Western boxed, 60 lbs. and over, 19c.; 36 to 42 lbs., 19½c.; old roosters, 14½c.; ducks, young Long Island, 20@21c.; Western, 15@16c.; geese, Western, 15@20c.

THE BOSTON MARKET.

BOSTON, March 17.—There was no change in the character of the mining shares market to-day, prices moving irregularly within narrow fluctuations. Tuolumne was strong and active. American Sugar, Atlantic Gulf and West Indies shares and Nipe Bay Sugar were conspicuously strong miscellaneous specialties. The summary:

Sales.		Open-ing.	High-est.	Low-est.	Clos-ing.
220	Adventure	2⅝	2⅝	2⅝	2⅝
66	Ahmeek	101	101	101	101
155	Alaska	20⅝	20⅝	20⅝	20⅝
400	Algomah	1½	1½	1½	1½
20	Allouez	21	21	20½	20½
11710	Am Zinc	90	91⅝	89½	90⅝
76	Anaconda	88⅝	88⅝	87⅝	88
110	Arizona Coml	8⅝	8⅝	8⅛	8⅛
100	Ashbed	.55	.55	.55	.55
1170	Butte & Bal	4⅛	4⅛	4	4⅛
375	Butte & Sup	94½	94½	93½	93½
491	Cal & Arizona	74	74	72	72
110	Centennial	17	18	17	18
10	Chino	26¼	26¼	26¼	26¼
840	Copper Range	64½	65	64	65
1070	Daly West	2½	2⅞	2⅝	2⅝
200	East Butte	12⅝	13	12⅝	12⅝
102	Granby	93⅝	91	90⅝	91
80	Hancock	13⅝	13⅝	13⅝	13⅝
17	Island Creek	45½	46½	45½	46½
3	Island Creek pf	90	90	90	90
230	Isle Royale	28⅝	29⅝	28	29
110	Kerr Lake	3⅝	3⅝	3⅝	3⅝
100	Keweenaw	4	4	4	4
185	Lake	16⅝	16⅝	16⅝	16⅝
10	La Salle	14½	14½	14½	14½
60	Mass Con	11½	11½	11½	11½
75	Miami	37⅛	37⅛	37	37
50	Michigan	2	2	2	2
252	Mohawk	100	100	99½	100
160	New Arcadian	8⅝	8⅝	8	8
200	New Idria	18	18	17⅝	17⅝
20	Nipissing	6⅝	6⅝	6⅝	6⅝
520	North Butte	26	26½	25½	26½
200	North Lake	1½	1½	1½	1½
175	Old Dominion	69	69	68½	68½
74	Osceola	99⅝	99⅝	98⅝	99⅝
145	Pond Creek	15	15	14	14
95	Quincy	95	95	94½	94½
55	Santa Fe	2⅝	2⅝	2½	2⅝
400	Shannon	10	10	10	10
100	South Lake	7	7	7	7
1400	South Utah	.35	.35	.30	.35
20	St Marys	72	72	71	71
200	Sup & Boston	3⅝	3⅝	3⅝	3⅝
10	Superior	17	17	16½	16½
35	Tamarack	52	52	52	52
20	Trinity	8½	8½	8½	8½
9700	Tuolumne	2⅝	3	2⅝	2⅝
1845	U S Smelter	68	68	67	67½
263	U S Smelter pf	50⅝	51	50½	50½
50	Utah Apex	4⅝	4⅝	4½	4½
150	Utah Con	11⅛	11⅛	11	11⅛
1335	Utah Metals	11	11	10⅝	10⅝
50	Victoria	4	4	4	4
170	Winona	4½	4⅝	4½	4⅝
121	Wolverine	90½	90½	90	90½
19	Wyandotte	2	2	2	2
	RAILROADS				
2	Atchison pf	100	100	100	100
26	Boston & Alb	195⅝	195⅝	195	195
141	Boston El	79½	79⅞	79½	79⅞
146	Boston & Maine	42½	43½	42½	42½
10	C J & S Y pf	105	105	105	105
25	Fitchburg pf	78	78	78	78
30	Mass Electric pf	37	37	37	37
50	New Haven	97½	97½	97	97
41	West End	66	66	65½	65½
20	West End pf	82½	82½	82	82½
	MISCELLANEOUS				
78	Am Agr Chem pf	97½	97⅞	97½	97⅞
100	Am Loco	81½	81½	81½	81½
10	Amoskeag	70½	70½	70½	70½
20	Am Pneu Svs	19½	19½	19½	19½
1279	Am Sugar	110½	112⅝	110½	112
129	Am Sugar pf	115⅝	115⅝	115	115⅝
127	Am Tel & Tel	120⅝	120⅝	120⅝	120⅝
120	A G & W I S	32	32	32	32
2452	A G & W I pf	49½	50⅝	49½	50
5	Cum P & Lt pf	95⅝	95⅝	95⅝	95⅝
30	East Bos L	10⅝	10⅝	10⅝	10⅝
25	Edison	165⅝	165⅝	165⅝	165⅝
540	Ga Ry & E	127	127	125⅝	125⅝
41	Gen Elec	171	171	169½	169½
1152	Mass Gas	54	55½	52½	52½
2	Mass Gas pf	87	87	87	87
15	McElwain pf	101	101	101	101
10	N E Cot Yarn	43	43	43	43
10	N E Tel	140	140	140	140
230	Nipe Bay	147	149	147	148
10	Pullman	162	162	162½	162
10	Reece Button	16	16	16	16
4	Reece Folding	4	4	4	4
48	Swift	120	121½	120	121½
50	Torrington	41	44	41	44
10	Torrington pf	31½	31½	31½	31½
482	United Fruit	148½	149½	147½	147½
2594	United S M	34⅝	36½	34⅝	36½
60	United S M pf	29½	29½	29	29⅝
680	U S Steel	87	87½	86½	86⅞
5	U S Steel pf	117⅛	117⅛	117	117
400	Ventura Oil	9⅝	9⅝	9½	9½
91	Western Un	91½	91⅞	91½	91⅞
	BONDS.				
$1000	Am T & T 4s	91⅞	91⅞	91⅞	91⅞
1000	Am T & T 4s '66	107½	107½	107½	107½
19000	A G & W I 5s	75	75	74⅞	74⅞
2000	C B & Q Jt 4s	90⅝	90⅝	90⅝	90⅝
2000	C J & S Y 4s	85½	85½	84½	85½
1000	Dom Coal Cal 6s	92½	92½	92½	92½
5000	K C C & S 5s	62	62	62	62
2000	Swift 5s	100	100	100	100
2000	Western Tel 5s	100	100⅛	100	100⅛

THE BOSTON CURB MARKET.

BOSTON, March 17.—The Boston curb closing bid and asked quotations follow:

	Bid.	Asked.
Alvarado	1⅛	1½
Bay State Gas	12	13
Bingham Mining	12⅝	13
Bohemia	7⅛	8
Bonsel	.50	1.00
Butte and New York	3½	4
Butte and London	.20	.25
Boston Ely	45	50
Boston and Montana	.26	.28
Calaveras	2	2½
Chief Consolidated	7½	8
Consolidated Copper	13⅛	13⅛
Consolidated Arizona	2⅝	2⅞
Cortez	50	60
Crown Reserve	.40	.50
California Corbin	.05	.06
Cuban Cement	5⅛	5½
Davis Daly	2	2½
Eagle and Blue Bell	7	7½
First National Copper	.03	.05
Goldfield Consolidated	.07	.08
Houghton	50	52
Iron Blossom	.35	.40
La Rose	6⅝	6⅞
Majestic	.06	.08
McKinley Darragh	.10	.15
Mexican Metals	.10	.15
Mines of America	.08	.10
New Baltic	.05	.06
New Cornelia	25	25½
Nevada Douglas	.50	.55
Old Dominion receipts	.50	.55
Ohio Copper	20	22
Oneco	.05	.06
Onondaga	.03	.05
Pilot	10½	11½
Southwest Miami	.12	.14
Stewart Mining	50	55
Truro	.05	.06
Tonopah Belmont	4½	4⅝
Tonopah Mining	8½	8⅝
United Verde Extension	.15	.16
United Profit Sharing	1½	1¾
Yukon Gold	2½	3

THE BALTIMORE MARKET.

BALTIMORE, March 17.—Trading in stocks was quiet to-day. Prices ranged in narrow limits. Baltimore Tube at 115 was 1 point up from the opening and Wayland Oil and Gas closed 3 lower at 2⅞. Bonds quiet and steady. The summary:

Sales.		Open-ing.	High-est.	Low-est.	Clos-ing.
250	Am Type Fdry	41½	41½	41½	41½
205	Baltimore Tube	114	115½	114	115
471	Balt Tube pf	96	96½	96	96½
5	Cons Coal	100	100	100	100
1	Cons Power	107	107	107	107
5	Cons Power pf	109	109	109	109
490	Cosden	3⅛	3⅛	3	3⅛
170	Cosden Oil & Gas	2⅞	2⅞	2⅞	2⅞
1320	Cosden O & G pf	4⅝	4⅝	4½	4⅝
112	Davidson Chem	62½	62½	62½	62½
9	Fidelity & Dep	134	134	134	134
500	Houston Oil	3⅞	3⅞	3⅞	3⅞
10	Houston Oil pf	82	82	82	82
3	Md Casualty	50	50	50	50
30	Marine Bank	40	40	40	40
13	Mercantile Trust	226	226	226	226
10	Mt Vernon Mills	12	12	12	12
35	Mt Vern Mills pf	92	92	92	92
18	Norfolk Ry	27½	27½	27½	27½
10	Pa Water & Pwr	75½	75½	75½	75½
60	Poole Eng&Mach	134½	134½	134½	134½
200	Sapulpa	14⅝	14½	14½	14⅝
10	Sapulpa Product	14½	14½	14½	14½
500	Wayland Oil & G	2⅞	2⅞	2⅞	2⅞
	BONDS.				
$1000	City Balt 5s 1941	100½	100½	100½	100½
1000	Cons Coal 5s	104	104	104	104
1000	Elkhorn Coal 6s	97½	97½	97½	97½
1000	Fairm'nt C T 5s	101	101	101	101
1000	Mer & M Tran 6s	102	102	102	102
5000	Macon D & S 5s	93	93	93	93
2000	Mt V Mills notes	98	98	98	98
2000	Milwaukee Ref 4½s	92½	92½	92½	92½
1000	Norfolk R & L 5s	98½	98½	98½	98½
2000	Un R & E inc 4s	61⅞	61⅞	61⅞	61⅞

THE CHICAGO MARKET.

CHICAGO, March 17.—American Shipbuilding issues continued strong, with the preferred selling at a higher level. Edison was also firm. Chicago Pneumatic Tool was rather heavy but dull. Outside of these features there was no special interest. Bond market steady, with Swift & Co. 5s in good demand. The summary:

Sales.		Open-ing.	High-est.	Low-est.	Clos-ing.
1132	Am Shipbuilding	46⅞	47½	46⅞	47½
225	Am Shipbuild pf	94½	90	88½	90
146	Bush pf	74½	74½	74½	74½
5	Chic P & C R pf	17½	17½	17½	17½
320	Chic Pneu Tool	77½	77½	75	75⅞
250	Edison	141	141½	141	141½
70	Diamond Match	104½	104½	104½	104½
40	Ella Brick	80½	80⅝	80½	80⅝
50	Lindsay Light	9½	9½	9½	9½
9	Mont Ward pf	115	115	115	115
50	Nat Carbon	150	150	150	150
5	Nat Carbon pf	121½	121½	121½	121½
140	Peoples Gas	66	66	65	65
6	Pub Svc	114½	114½	114½	114½
19	Pub Svc pf	94	94	94	94
5	Quaker Oats	120	120	120	120
5	Quaker Oats pf	109⅝	109⅝	109⅝	109⅝
5	Roofing pf	104⅝	104⅝	104⅝	104⅝
6	Sears-Roebuck	127½	127½	127	127
15	Stewart Warner	88	88½	88	88½
56	Swift & Co	127½	127½	127½	127½
140	Union Carbide	175	176	175	176
	BONDS.				
$500	Chic City Ry 5s	99⅞	99⅞	99⅞	99⅞
5000	Chic Ry 5s	70½	71⅛	70½	71
2000	N W L 5s	88	88	88	88
6000	Ogden Gas 5s	97⅛	97⅛	96⅞	97⅛
12000	Swift 5s	100	100	100	100

ATTACKS FRANCIS IN ROCK ISLAND HITCH

Peabody Thinks New Ambassador Should Retire as Trustee.

SEES NEGLECT OF DUTY

Charles A. Peabody, president of the Mutual Life Insurance Company, sent yesterday the third of a series of communications between him and David R. Francis of St. Louis, newly appointed Ambassador to Russia, and former Governor of Missouri, regarding the affairs of the Rock Island Railroad. Mr. Peabody is chairman of the protective committee for the Rock Island first mortgage and refunding bonds. Ambassador Francis is cotrustee with the Central Trust Company for the railroad.

In the telegram sent yesterday Mr. Peabody says that the Ambassador is a holder and representative of a large amount of junior securities of the railroad, and adds that this fact disqualifies him from serving as trustee. He adds that the committee holding more than 20 per cent. of the outstanding issues of the first mortgage and refunding bonds has resolved to request the trustees to institute forcelosure proceedings against the road.

Asked for Explanation.

Mr. Peabody's first telegram to Ambassador Francis asked for the reason why Mr. Francis had failed to appear at an important hearing in the Rock Island case in Chicago on March 3. To this Ambassador Francis replied that he was otherwise engaged, but had subsequently, by arrangement, conferred with the Chicago Judge. He strongly urged the Judge, he said, to order the payment of the April interest on the refunding bonds. The Ambassador said that he was surprised to learn that Mr. Peabody's attorney had urged a foreclosure. He added that a foreclosure would be to his personal interest, but that it would sacrifice the road.

Mr. Peabody's telegram yesterday begins by accusing the Ambassador of having neglected his duty as trustee by failing to attend the Chicago hearing. He says that it was unjust for the Ambassador to confer with the Judge privately without having given notice to the cotrustee or to counsel.

"We cannot regard your account of what you chose to do as evidencing an adequate representation or protection of the interests of the bondholders," he continues.

Wants Francis to Retire.

"He then says the bondholders have no desire to deprive the holders of junior securities of opportunity to act in their own defence; and says he has knowledge that the Ambassador is a holder of junior securities. He adds:

"If we may be permitted to say so, this fact not only disqualifies you from acting as trustee, but ought to move you, in fairness to the bonds which you are bound to protect, to align yourself frankly on the side of your interests and of the views which you entertain, and, by resigning as trustee, relieve the situation from the obstruction and embarrassment occasioned by your action and position.

"As you know, this is the course which has been usually pursued by other trustees similarly situated."

THE PITTSBURG MARKET.

PITTSBURG, March 17. The stock market was quiet and steady. No important price changes were recorded. Pure Oil was firm at 19, and American Window Glass Machine at 47 was unchanged. The summary:

Sales		Open-ing.	High-est.	Low-est.	Clos-ing.
150	Am Win G Mach	47	47	47	47
25	Am Win G M pf	90½	90½	90½	90½
5	Cons Ice	7	7	7	7
5	Commnwl G & E	95⅝	95⅝	95⅝	95⅝
35	Harb & Walk pf	93	93	93	93
5	Indpt Brew pf	35⅝	35⅝	35⅝	35⅝
10	La Belle I & S	131	131	131	131
5	Mfrs Light & H	146	146	146	146
10	Nat Fireprfg	26⅝	26½	26⅝	26⅝
10	Nat Fireprfg pf	79½	79½	79½	79½
25	Ohio Reduc	16	16	16	16
1	Ohio Fuel Oil	135	135	135	135
1	Orange & Olds	50	50	50	50
10	Pitts Brew	7	7	7	7
20	Pitts Coal	5½	5½	5½	5½
1	Pitts Oil & Gas	75	75	75	75
5	Pure Oil	19	19	19	19
130	San Toy	9	9	8½	9
1	Union Switch & S	117½	117½	117½	117½
5	Westing Air Br	139½	139½	139½	139½
20	Westing Elec	61½	61½	61½	61½
20	West Penn Ry pf	51	51	51	51
	BONDS				
$500	C D & T 1st s	102	102	102	102
500	Duquesne Tr 5s	90	90	90	90

BUSINESS TROUBLES.

Weekly Failure Report.

Bradstreet's reports 385 business failures in the United States during the week against 283 for the previous week and 452, 290, 252 and 252 for the corresponding weeks of 1915 to 1912. The middle States had 103, New England 40, Southern 86, Western 95, Northwestern 18 and Far Western 43. Canada had 45 against 37 for the preceding week. About 88 per cent. of the concerns failing had capital of less than $5,000 and 79 per cent. had from $5,000 to $50,000 capital.

Bankruptcy Petitions.

HARRY KRAM, doing business as H. Kram & Co., manufacturer of braids and hats at 295 Lafayette street, has made an assignment to Henry J. Block. A petition in bankruptcy was also filed against him by three creditors: L. S. Plummer & Co. $346; Arthur Jacobwitz $500 and Louis Metzger & Co. $50. He began business sixteen years ago and notes as specialty boiled straw hats. He was also treasurer of the Perfect Hat Works. His liabilities are stated to be $18,000 and assets $8,000.

HAAS BROS. LADIES' TAILORING COMPANY, manufacturer of women's apparel, costumes, &c., at 10 East Fifty-sixth street, has made an assignment to Henry W. Pollock. A petition in bankruptcy was also filed against by William Stern for $350, Havard J. Apfel $148 and Albert A. Wittingo $142. The probable value of the assets is $7,000. Samuel Haas is president.

REBECCA SCHLESSEL, doing business as the Globe Dress and Suit Company, manufacturer of dresses at 22 West Twenty-sixth street, has made an assignment to Marcus Helfand. Frank Drucker of Mr. Helfand's office said that the liabilities are $12,000 and assets about $4,000, that she is the wife of Nathan Schlessel, who had a bankruptcy experience in the bankruptcy court a few years ago when he was convicted at the instance of creditors and after serving one year's time his conviction was reversed, but he had an acquittal.

JACOB BLUMENFELD, manufacturer of cloaks and suits at 3 East Twenty-eighth street, has made an assignment to Nathaniel Walker. A petition in bankruptcy was also filed against him by Frederick A. Stifel, $500; H. Abrams, $50, and A. Cummins, $10. Liabilities are stated to be $14,000 and assets $6,000.

HOROWITZ BROS. A petition in bankruptcy has been filed against Horowitz Bros., composed of Saul, Samuel, Charles and Harry, dealers in delicatessen at 2547 and 2804 Eighth avenue, by these creditors: Independent Provision Company, $392; Pollitzher Bros., $98; Normania Company, $50, and Roth & Rosenbaum, Inc., $89. They made an assignment on February 23. Liabilities are $7,600 and assets $700.

Composition Confirmed.

MAX STERNBERG—Judge Hough has confirmed a composition of Max Sternberg, cloak manufacturer of 129 West Twenty-ninth street, with creditors at 30 on the dollar. Liabilities was $59,100.

Discharge Granted.

BERNARD RAPP—Judge Hough has granted a discharge from bankruptcy to Bernard Rapp, ladies' tailor of 7 East Twentieth street, who filed a petition on September 11 last.

Assignments.

JACOB H. LIBERMAN, dealer in men's furnishings at 245 West 125th street, has made an assignment to Isaac Radkless. On January 6, 1914, a petition in bankruptcy was filed against him, which was afterward dismissed in a settlement at 25 cents on the dollar.

JOSEPH S. RABINOWITZ, dealer in trunks and leather goods at 787 Sixth avenue, has made an assignment to Abraham A. Kiotgen.

HIGHER PRICES FAIL TO HALT TRADE RUSH

Great Demand in Face of Advancing Cost Reported by Trade Reviews.

A demand for goods of every sort which no rise in prices seems able to check is reported in the trade reviews of the week.

Bradstreet's says: "Well nigh insatiable demand for practically all kinds of goods continues, necessity seemingly overriding the supposed power of steadily rising prices to automatically check consumption.

"In a word, jobbers, wholesale dealers and manufacturers are not so much troubled by the necessity of getting orders as they are by the difficulty of obtaining goods, making shipments or overcoming freight congestion, which by locking up goods also locks up money. Sold ahead is the condition of the country's economic members, and if signs are to be trusted further gains rather than a letup is in store regardless of prices."

Dun's says: "Only by the use of superlatives can existing commercial and industrial conditions be adequately described. Great as are the gains shown by bank clearings, iron output, unfilled steel tonnage and similar indices, mere statistical records no longer fully reflect a situation for which there is no precedent. In some branches and sections the volume of business has reached such vast proportions that further expansion is dependent upon increased facilities for both production and distribution. The most remarkable feature is the magnitude of the current demand, in spite of prices that would ordinarily check it. Probably never before have the requirements for actual use controlled prices with so little speculation to anticipate higher markets."

AMERICAN SURETY CO. FIRST.

Was Rated Second Through Treasury Clerk's Error.

The Treasury Department has issued a revised rating sheet as of March 1, 1916, showing that the capital and surpl