THE EMPIRE DISTRICT ELECTRIC CO.
1st Mtg. 5's 1849
Eighty Per Cent. of the business derived under indeterminate franchises.
Territory served includes Joplin, Mo., and 1,000 square miles of environs rich in many natural resources.
Gross earnings increased $450,000 and net earnings increased $175,000 in last 12 months, the net increase being more than one year's interest on this issue.
Write for circular.
PRICE 92 AND INTEREST.
We buy and sell Doherty Securities, and furnish stockholders and investors with data on financial and operating conditions.
Henry L. Doherty & Co.
BOND DEPARTMENT
60 Wall Street. Phone Hanover 5021.

W W
Film Stocks
William Webster
45 Wall Street

W W
COSDEN & CO.
NIPISSING MINES
Special reports on the above stocks sent upon request.
J.J.Carew&Co
Wall St. Journal Building.
44 Broad St., N.Y. Telephone Broad 5213
Montreal Office, Dominion Express Building
Direct Private Wire to Toronto & Montreal

Federal Sugar
Common & Preferred
RICHMOND & MYLES
Members New York Stock Exchange.
Tel. 9181 Rector. 20 Broad St.

Indian Refining Co. Stocks
Gude, Winmill & Co.
Members New York Stock Exchange
20 Broad St., N. Y. Tel. Rector 8889

Chevrolet Motor
J.K.Rice,Jr.&Co.
Phones 4001 to 4010 John. 36 Wall St., N. Y.

N. W. Halsey & Co.
Bonds for Investment
Circular upon request
49 Wall Street, New York
Philadelphia Boston Chicago

Remington Typewriter
Del. Lack & West. Coal
Ward Baking
FREDERIC H. HATCH & CO.
Phone Broad 5140. 30 Broad St., New York.
Private telephone to Boston and Philadelphia

Copper Stocks
We have for distribution a limited edition of booklets covering the active New York and Boston Coppers.
Write, call or phone 3633 Broad.
EDWARD E. EPPS & CO.
CURB STOCKS.
29 BROAD ST. ESTABLISHED 1903 NEW YORK

Metropolitan Trust Co
manages real and personal estates; collects rents, pays taxes, takes complete charge of property.
49 Wall St. 716 Fifth Ave.

READY FOR INCOME TAX FIGHT.

Railroads and Bankers Will Be Represented at Hearing.

Railroad and banking interests will explain their opposition to the extension of the income tax law to apply to non-resident aliens who are holders of American securities when the Treasury Department holds a hearing on its ruling next Tuesday in Washington. Several railroads, the Investment Bankers Association of America and a committee selected by several of the large banking houses that act as agents for foreign security holders will be represented at the hearing.

Opposers of the ruling want an expression of opinion by the present Attorney-General. The Treasury Department's action is said to conflict with an opinion of the Attorney-General in 1913.

The railroad companies are anxious to have the matter settled, as most of them must on May 1 pay interest on bonds to foreign investors. They want to know whether they must withhold the tax from the interest. Banking houses acting as agents for foreigners will also face a similar difficulty.

The Investment Bankers Association holds that the application of a tax to non-resident aliens would be an act of injustice.

FINANCIAL NEWS AND COMMENT

German and Mexican Crises Cause General Weakness in Stock Market.

DECREASE IN TRADING

Confronted with the extraordinary German note covering certain recent phases of maritime warfare, including particularly the case of the Channel ferryboat Sussex, and by the very pointed Carranza note inviting the prompt withdrawal of our punitive expedition from Mexico, the stock market yesterday turned weak and increased in weakness during the day. Activity expanded, but entirely at the expense of the price level, for without important exception quoted values declined with varying degrees of heaviness.

The simultaneous development of an acute stage of trouble on two fronts of the diplomatic problem with which Washington has been dealing was very evidently the principal cause of the market's action, although it is likely that quoted values would have fallen with only one of the two occurrences to consider. The reactionary tendencies displayed in the last week or so have been evidence of a growing sensitiveness to the changing character of the international political factors in the financial reckoning. They have suggested that Wall Street was completing its preparedness for any probable contingencies, and yesterday's Stock Exchange session may reasonably be regarded as an acceleration of the process.

The opening was made under pressure, but there was no diminution of pressure thereafter. Selling was steady and continuous and the lack of any rallying strength gave the selling movement the character more of liquidation than of speculative operations for the short account, although bearish effort was obvious in the trading. Practically the lowest average of prices was established shortly before the close, although final quotations were raised irregularly above the lowest by short covering. Standard descriptions offered the best resistance, the principal sufferers during the day being an extended catalogue of the industrial specialties which constituted the popular favorites of last year's bull market. Losses in such issues ranged all the way up to 7 points and more.

The financial district was in all quarters frankly reluctant to form any definite conclusion as to the probable outcome of the German and Mexican crises. The remarkable alibi offered for German submarines in the matter of the attack on the Sussex was looked upon as completing the evidence of German responsibility in this affair. Wall Street received the Sussex portion of the German note with so much incredulity that it was disposed to construe it as a clumsy effort to pave the way for an eventual acknowledgment of culpability and proffer of adequate reparation. Accordingly there was some expectation that Washington would accept the German invitation to send one more letter. The upshot of the Mexican muddle seemed to be more difficult to guess.

Other matters of news were in the main neglected. There was a sharp break in French exchange to 6.07½, but the weakness of francs seemed to be taken with tolerable equanimity in foreign banking circles. The weekly returns of the Bank of France and of the Bank of England indicated that gold was being shipped from Paris to London, or at least being set aside for London account, but so far there is no evidence that anything else is being done to support French credit. An interesting announcement was made in the publication of a $5 a ton advance in steel rails by the United States Steel Corporation, the first increase which has taken place in fifteen years.

MONEY AND EXCHANGE.

The New York Federal Reserve Bank rates were 2 per cent for thirty to ninety days and 2½ per cent for longer bills.

Open market discount prime acceptances maturing up to ninety days, 2½@2¾ per cent.

Commercial paper rates were 2¾@3½ per cent for sixty to ninety days bills and for four to six months best names.

Time money was unchanged. Rates were 2½@2¾ per cent for sixty days, 2¾@3 per cent for ninety days and 3@3¼ per cent for four, five and six months.

Call money on the floor of the Stock Exchange ruled at 1¾ per cent; high, 2 per cent; low, 1¾ per cent.

Sterling exchange was unchanged. Final quotations were: Demand, 4.76 7-16, cables, 4.77.

The minimum discount rate of the Bank of England remained unchanged at 5 per cent. The weekly statement of the institution discloses the following changes in pounds sterling: Total reserve, (3,271,000 increase, £1,512,000); circulation, (£29,857,000 decrease, £217,000); bullion, (£57,922,000 increase, £1,456,000); other securities, (£60,344,000 decrease, £5,555,000); other deposits, (£79,960,000; decrease, £7,239,000); public deposits, (£8,262,000; decrease, £112,000). Government securities, (£25,188,000; decrease, £2,000,000).

Call money in London, 4@4½ per cent; short bills, 4⅝@4¾ per cent.

Domestic exchange on New York: St. Louis, par; Chicago, 25c. premium; Minneapolis, 10c premium; Cincinnati, 25c discount; Cincinnati, par; Montreal, $2.75 premium.

Bar silver in London, 30d.; New York, 63c.

New York Clearing House statement: Exchanges, $399,414,359; balance, $21,012,433; Treasury credit balance, $662,959.

DAILY TREASURY STATEMENT.

WASHINGTON, April 13.—The statement of the receipts and disbursements of the Treasury to-day shows:

	This mo.	Fiscal year.
Receipts	$20,959,179	$566,651,804
Disbursements	31,744,990	600,035,411
Deficit	$785,811	$31,003,317

Receipts from customs to-day, $606,539; internal revenue ordinary, $622,808; income tax, $73,881; miscellaneous, $115,185.

National bank notes received for redemption, $1,311,281.

The current statement of the United States Treasurer for April 12 shows:

GENERAL FUND.

Available gold	$70,861,214
Available silver	10,944,221
United States notes	5,351,228
National bank notes and Federal reserve notes	23,797,206
Certified checks on banks	18,212
Subsidiary silver, minor coin and silver bullion	27,356,478
Unclassified (unsorted) currency	420,058
Deposits in banks and Philippine Treasury	79,124,211
Available currency in Treasury and banks	218,123,678
Deduct current liabilities	93,958,944
Net balance in general fund	124,168,276

RESERVE FUND.

Gold coin and bullion	$152,979,023

TRUST FUND.

To redeem outstanding certificates	$1,961,747,021
Grand total cash assets in Treasury	$2,232,849,732

Consolidated Exchange.

Liquidation on the Consolidated Stock Exchange yesterday swept prices lower. The declines were severe in many instances. United States Steel common early held up better in the market than other prominent issues, but it gave way sharply later on. It opened at 83⅝ and early touched 84, this being but ⅛ of a point below its closing on Wednesday. Then it fell to 82½, closing at 82⅝. Crucible Steel, which changed hands to the amount of 18,600 shares, opened ⅝ of a point under its closing quotation the night before, its first price being 91⅝. After rallying to 91¾ it declined to 88¼, closing at 88½. Mexican Petroleum opened at 108⅛, down 1⅛ points from Wednesday's closing figure. After rallying to 108⅝ it broke to 102¾, closing at 102¾. American Smelting and Refining opened at 100¾, ½ of a point down from Wednesday, rose to 101⅛ and then fell to 98¼, at which it closed.

American Locomotive, after opening at 76, declined to 72¾ and closed at 72¾. Baldwin Locomotive opened at 103⅞, sold at 104½ and then fell to 101½, its final price. Westinghouse Electric's first sale was at 53¼ and after touching 52¾ it declined to 51¾, closing at 51¾. From an opening price of 83⅞ Reading declined to 82, closing at 82⅝. Mercantile Marine preferred displayed firmness for a time, opening at 73¾, up ¼ of a point from Wednesday, and early touching 74¼. Then it declined to 72, closing at 72⅛.

NEW YORK STOCK EXCHANGE PRICES.

Railroad and Other Shares.

THURSDAY, APRIL 13, 1916.

Closing Bid.	Closing Ask.	Div. Rt.	Sales.		Opening.	Highest.	Lowest.	Closing.	Net Change.
138	144	6	100	Adams Express	143	143	143	143	— 1
20	20½	..	1100	Alaska G M	20	20⅛	19¾	20	— ¼
27½	27⅞	..	2300	Allis-Chalmers	28⅝	28⅝	27½	27½	— 1⅛
75⅛	76	6	600	Allis-Chalmers pf	76¼	76¼	75¼	76	— ½
9⅜	9½	..	300	Alaska Juneau	9⅜	9⅜	9¼	9¼	— ⅛
70	70½	6	2900	Am Beet Sugar	71⅝	71⅝	70	70	— 2
65½	67¾	4	100	Am Ag Chem	65½	65½	65½	65½	— ½
96⅝	97½	6	100	Am Ag Chem pf	97¼	97¼	97¼	97¼	+ ½
58¾	59	..	7700	Am Can	60	60¼	58⅝	58¾	— 1⅜
111	112½	7	200	Am Can pf	111½	111½	111⅜	111⅜	— ⅞
65	65⅝	2	4400	Am Car & Fdy	67¼	67¼	65	65	— 2⅜
153	154½	7	1700	Am Coal Pr	157	157	153	153	— 4½
52½	53	4	200	Am Cot Oil	53	53	53	53	— ½
9⅝	10	..	200	Am Hide & Leath	9½	9⅝	9½	9⅝	— ⅜
50½	51	..	800	Am Hide & Leath pf	52	52¼	50¼	50¼	— 2¼
26½	26⅝	..	1200	Am Ice	27⅛	27⅛	26⅝	26⅝	— ⅜
23	23¼	..	3100	Am Linseed Co	23⅝	24⅛	23⅛	23⅛	— ⅝
46½	47	..	2200	Am Linseed Co pf	46	47½	46	46½	+ ¼
72⅝	73	..	25900	Am Locomotive	75⅝	76⅛	72½	72⅞	— 3⅜
101	102½	7	100	Am Locomotive pf	101⅝	101⅝	101⅝	101⅝	— ⅞
34½	35½	2	400	Am Malt pf	35	35	34⅝	34⅝	— ¼
98	98½	4	18900	Am Smelt	101	101¼	98	98	— 3¼
112	113	7	200	Am Smelt pf	112⅞	112⅞	112⅞	112⅞	+ ⅝
94	94½	6	100	Am Smelt Sec A	94⅝	94⅝	94⅝	94⅝	+ ⅛
50	50½	..	1500	Am Steel Fdy	51⅛	51½	50	50	— 2½
109	109½	7	100	Am Sugar	109	109	109	109	— 1½
128	128⅝	8	1000	Am Tel & Tel	128⅛	128⅛	128	128	— ½
105½	106	6	200	Am Tobacco pf	106	106	106	106	+ ½
91½	92	..	12600	Am Zinc	94¼	94¼	91⅛	91⅛	— 3⅜
46½	48	5	1600	Am Woolen	49⅝	49⅝	47	47	— 2¼
97½	98	7	200	Am Woolen pf	98	98	98	98	— ½
17	19	..	100	Am Writ Paper pf	17	17	17	17	..
84½	84⅝	12	16300	Anaconda	85⅞	86¼	84½	84½	— 1⅞
66	66½	4	200	Asso Oil Co	66½	66½	66½	66½	— ⅞
102⅞	103¼	6	900	A, T & S Fe	103¼	103¼	102¾	103	— ⅛
100½	100⅝	5	200	A, T & S Fe pf	100⅝	100⅝	100½	100½	— ½
101½	101¾	..	23100	Baldwin Loco	104	104½	101¼	101½	— 3½
85½	85¾	5	1400	Balt & Ohio	86⅛	86⅛	85¾	85¾	— 1
76	76½	4	200	Balt & Ohio pf	76½	76½	76½	76½	+ ¼
2⅛	2½	..	700	Batopilas	2½	2½	2⅛	2⅛	— ⅜
465	470	30	100	Beth Steel	474	474	474	474	+ 9
76½	76¾	4	14300	B F Goodrich	78	78¾	76½	76⅝	— 2¼
85⅝	86½	6	400	B R T	86	86⅛	86	86	— ¼
80	81	5	100	Burns Bros	81	81	81	81	— 1
28	29	3	110	Butterick Co	28¼	28¼	28¼	28¼	+ ¼
92½	92¾	30	7400	Butte & Sup Cop	93⅝	94¼	92¼	92½	— 2
21¾	22½	..	600	Cal Pet	21¾	22½	21¾	22	..
47	49½	4	500	Cal Pet pf	50	50	49¼	49¼	— ¾
165½	166	10	1600	Can Pacific	166¾	166¾	165½	165½	— 1⅝
52⅝	52½	4	1200	Cent Leather	53	53	52	52	— 1⅛
110⅛	110⅝	7	200	Cent Leather pf	110⅛	110⅛	110⅛	110⅛	+ ¼
60½	61¼	..	1800	Chesa & Ohio	61⅝	61⅝	60⅝	60⅝	— 1⅛
93	93⅝	6	300	Chandler Motor	93⅞	93⅞	93⅛	93⅛	— ⅝
165	180	8	14	Chi & N W pf	165	165	165	165	..
12⅛	12¼	..	600	Chi Gt West	12⅛	12½	12⅛	12¼	— ⅛
35	35½	4	400	Chi Gt West pf	35½	35½	35	35	— ⅞
93¼	94	5	800	C, M & St P	93⅛	94	93	93	— 1
17⅜	17⅝	..	1600	Chi, R I & P	17⅛	17⅝	17⅛	17⅝	— ¼
22¼	22⅝	..	800	Chile Copper	22⅝	22⅝	22⅝	22⅝	— ⅝
53½	53¾	100	3000	Chino Copper	54⅝	54⅝	53½	53¾	— ⅞
42¼	42⅝	..	4500	Col Fuel & I	44	44	41¾	42⅛	— 2
25½	26	..	100	Col & South	26	26	26	26	— ½
82½	83½	8	700	Cont Can	83	83	82½	82½	— 1
133½	134	7	300	Con Gas	134	134	133¾	133¾	— ¾
18¾	18⅞	..	7400	Corn Products	19⅛	19⅜	18¾	18¾	— ⅝
92½	92¾	5	100	Corn Products pf	93	93	93	93	+ ¾
88⅛	88¼	..	56600	Crucible Steel	91⅛	91¾	88	88⅛	— 4
114½	116½	7	100	Crucible Steel pf	114½	114½	114½	114½	— 1⅝
216	220	10	100	Cuban-Am	221	221	221	221	— 1
97	97½	6	100	Del United Ry	96⅝	96⅝	96⅝	96⅝	— 1⅜
45⅝	46	..	5200	Distillers Secur	47	47	45⅝	45⅝	— 1¾
106¼	108	6	300	Diamond Match	108	108	106¼	106¼	— 1⅝
24⅝	25	25	1000	Dome Min	25¼	25¼	24½	24⅝	— ⅝
35	35⅛	..	7600	Erie	36⅛	36⅛	35	35	— 1
50¼	50⅝	..	2300	Erie 1st pf	51¼	51¼	50¼	50¼	— 1¼
40	42½	..	200	Erie 2d pf	42⅛	42⅛	42	42	— 1
60½	61	4	300	Elec Stor Bat	61	61	60½	60½	— ¼
125	125½	8	2500	F W Woolworth	125⅞	125⅞	124½	125½	..
330	340	6	..	Gen Chem Co	330	330	330	330	..
165	166	8	300	Gen Elec Co	167⅛	167⅛	165	165	— 2½
449	470	20	200	Gen Motor	450	450	450	450	—10
115½	115¾	7	300	Gen Motor pf	115¾	115¾	115¾	115¾	..
86	89	6	200	Granby Con	88	88	88	88	— 1
119¼	119½	7	1300	Gt Nor pf	120	120	119⅛	119⅛	— ½
41½	41¾	½	4900	Gt Nor Ore ctfs	42⅞	42⅞	41⅜	41½	— 1½
46¼	46¾	4	1400	Greene Copper	48¾	48½	46	46½	— 3
21	21¼	..	800	Guggenheim	21¾	21¾	21	21	— 3
68	74	..	200	Gulf Steel	74	74	73¾	73¾	..
69	76	..	100	Gulf Steel 2d pf	75	75	75	75	..
109¾	110¼	5	600	Harvester N J	111½	111½	109	109	— 2½
118	119½	7	100	Harvester N J pf	119½	119½	119½	119½	+ ⅛
101½	102½	5	500	Illinois Central	102	102	102	102	..
45¼	45¾	25	7000	Inspiration Con	46¼	46⅝	45¼	45¼	— 1¼
18½	20	..	100	Int Agr Corp	18¾	18¾	18¾	18¾	— ½
58½	59	..	500	Int Agr Corp pf	59	59	58⅝	58⅝	— ⅛
47	47½	20	8900	Int Nickel	48¼	48¼	46¾	47	— 1¾
46½	47½	2	500	Int Paper pf	47½	47½	46⅞	46⅞	— ¼
16⅝	16¾	..	1000	Interboro Con	17	17	16⅝	16⅝	— ⅜
73¼	73½	6	500	Interboro Con pf	74	74	73½	73½	— ⅝
87	89	..	500	Jewell Tea	88⅝	90	88⅝	90	+ 2½
109½	110½	7	200	Jewell Tea pf	110½	110½	110½	110½	— ½
80	85	6	100	J Kayser	82	82	82	82	+ 1¾
25¼	25½	..	1000	Kan City So	25⅜	25⅜	25	25	— ⅛
74⅝	74⅞	16	6700	Kelly-Spring Tire	75¾	76	74⅝	74⅝	— ⅞
55½	55¾	4	16900	Kennecott Copper	57⅛	57⅛	55⅛	55½	— 1½
74	75	..	3800	Lack Steel	75⅛	75¼	74	74¾	..
105	106½	7	300	Laclede Gas	106	106	106	106	+ ¾
52	52¼	..	8700	Lee Tire	53⅞	54	52	52	— 1⅞
118	120	7	100	Liggett & Myers pf	120	120	120	120	— 1
77	77¼	10	2100	Zelnigh Valley	77¼	77¼	76¾	77	..
115½	121	7	100	Lorillard pf	120	120	120	120	— ⅛
125	126	5	200	Louis & Nash	125	125	125	125	— ½
20½	20⅝	..	16100	Marine	20⅝	21⅜	20	20¾	..
72⅝	72½	..	32500	Marine pf ctfs	73¼	74½	71⅛	72½	— 1½
70½	71½	..	5400	Maxwell Motor	72½	72⅝	70½	71	3
83¾	84¼	7	500	Maxwell Motor 1 pf	85¼	85¼	83⅞	83⅞	— 2⅜
54	55½	..	21500	Maxwell Motor 2 pf	56¼	56¾	54¾	55	2
102¾	103	..	48300	Mex Pet	108	108½	102¾	102⅞	— 6⅜
37⅝	37⅞	120	5500	Miami Copper	38⅛	38⅛	37½	37⅝	— ⅝
6½	7	..	400	Minn & St Louis	6¾	6¾	6½	6½	— ½
3½	3¾	..	300	Mo, Kan & Texas	3⅝	3⅝	3⅝	3⅝	..
77½	79	3	100	Montana Power	78	78	78	78	— ¾
113	115	7	100	Montana Power pf	114	114	114	114	— 1
4½	4¾	..	100	Missouri Pac ctfs	4½	4½	4½	4½	— ⅛
78½	79	..	600	Nat Cloak & Suit	78½	79	78	78½	..
108	110	7	100	Nat Cloak & Suit pf	108⅞	108⅞	108⅞	108⅞	— 6⅛
65	65½	4	800	Nat Lead	66	66	65½	65½	— 1¼
23	23½	..	500	Nat E & S	23⅞	23⅞	23	23	— 1
16¾	16⅞	30	3200	Nevada Con	17¼	17⅝	16¾	16⅞	— ⅛
136	139	8	1300	N Y Air Brake	141½	141½	138	138	— 3½
101¾	101⅞	5	4600	N Y Central	102¾	102¾	101½	101¾	— 1
60¼	60½	..	2700	N Y, N H & H	61⅛	61¼	60⅛	60¼	— 1¼
27½	27¾	..	1000	N Y, O & W	27½	27½	27⅛	27⅛	— ⅜
121	124¾	6	1900	Norfolk & West	121½	121¾	120⅞	121	..
87	89	4	100	Norfolk & West pf s 30	87½	87½	87½	87½	..
66¾	67	5	100	No Amer Co	66¾	66¾	66¾	66¾	— 3
110¾	111½	7	1300	No Pacific	111¾	111¾	111	111½	— ½
23¼	24½	..	510	Pacific Mail	24⅝	24⅝	23½	23½	— 1½
33½	38	..	100	Pacific T & T	34	34	34	34	+ ½
56¾	57	6	1800	Penn R R	56⅞	57	56¾	57	..
103¼	103½	6	200	Peoples Gas	103½	103½	103½	103½	— ½
8	12	..	1000	Peoria & East	9	9	9	9	+ 1
42	42½	7	1500	Phila Co	43¼	43¾	41¾	42¼	— 1⅛
25½	26⅛	..	700	Pitts Coal	26½	26½	26	26½	..
102¼	103	5	100	Pitts Coal pf	102½	102½	102½	102½	— ½
98	98⅝	7	50	Pitts Steel pf	98	98	98	98	..
50	51	..	900	Pr Steel Car	50⅛	50⅛	48⅛	50	+ 1¾
102	103	7	100	Pr Steel Car pf	102½	102½	102½	102½	+ ¾
161½	162	8	100	Pullman Pal Car	161⅝	161⅝	161⅝	161⅝	— 1⅛
2⅛	3⅛	..	100	Quicksilver	4	4	4	4	..
4	4¾	..	500	Quicksilver pf	3	3	3	3	..
23¾	23½	20	3900	Ray Cons Copper	23¾	23¾	23¼	23¾	— ⅜
37⅛	38	..	800	Rwy Steel Spg	38½	38½	37⅞	37⅞	— ¾
49½	49⅞	..	3300	Republic Steel	50⅛	50½	49⅞	49½	— 1
108	108½	7	200	Republic Steel pf	108¼	108¼	108	108	— ½
82⅛	82¼	8	22400	Reading	83	84	82	82¼	— 1⅞
14½	14¾	..	200	Seaboard A L	14⅞	14⅞	14¾	14¾	— ⅛
35	36½	..	100	Seaboard A L pf	35¼	35¼	35¼	35¼	— ½
175½	178	7	200	Sears-Roebuck	177	177	175	175	— 3
53	53½	..	600	Sloss-Sheffield	55	55	54	54	— ½
33	34	40	3300	Shattuck	34¼	34¼	33	33¼	— 1⅛
1¼	1½	..	1200	St L & S F	1½	1½	1¼	1¼	— ½
3	4	..	776	St L & S F 1 pf	4	4	3	3⅛	— ⅞
2¼	2⅞	..	1700	St L & S F 2 pf	2⅝	3	2¼	2¾	+ ⅛
16	17	..	400	St L Southwest	17	17	17	17	..
96½	96¾	6	3500	South Pac	97¾	97¾	96½	96½	— 1¼
20⅜	20¾	..	1300	South Rail Co	20⅛	20⅛	20	20⅛	— ⅛
59	59¼	..	300	South Rail Co pf	59¼	59¼	58½	58½	— ¾
137⅛	138	6	11200	Studebaker	140	140½	137½	138	— 2¾
50⅞	51⅛	12	2000	Tenn Copper	52	52	50⅞	50⅞	— 1
189½	190½	10	3000	Texas Co	193	193	189	190	— 4
61½	62	4	100	Third Ave	61½	61½	61½	61½	— ¼
6¼	6½	..	200	Un Bag & P	6½	6½	6¼	6¼	— ¾
29½	30	..	100	Un Bag & P pf	29½	29½	29½	29½	— ⅝
131½	132	8	2800	Union Pacific	132¼	132¼	131⅜	131½	— ¾
82⅞	83	4	100	Union Pacific pf	82⅞	82⅞	82⅞	82⅞	— ⅛
61	62	4	800	Un Cigar Mfrs	62	62	61⅞	62	..
92¼	92¾	7	700	Un Cigar Stores	93⅛	93⅛	92⅜	92½	— ⅞
28½	29½	..	100	Un Ry Inv pf	29	29	29	29	— 3
145	145⅛	8	7300	Un Fruit Co	146½	147	144½	145	— 2⅜
19½	20	..	400	U S C I Pipe	20	20	19⅝	19⅝	— 1¾
153½	154¼	..	25800	U S I Alcohol	158⅛	158½	153⅝	153¾	— 4
1¾	1½	..	100	U S R & R Co	1½	1½	1½	1½	+ ¼
1¼	1½	..	200	U S R & R Co pf	1½	1½	1½	1½	..
73¾	74	8	9600	U S S & R ctfs	76⅛	76⅛	73¾	74	— 2⅜
52¾	53	..	9700	U S Rubber	54	54⅜	52⅛	52¾	— 1⅜
82⅛	83	5	48600	U S Steel	83⅝	83⅞	82⅛	83	— 1⅛
117⅛	117¾	7	800	U S Steel pf	117⅝	117⅞	117⅛	117⅛	— ¼
81	81½	60	5900	Utah Copper	82	82¼	80¾	81	— 1½
18	18⅛	..	200	Utah Sec	18⅛	18⅛	18⅛	18⅛	..
43	44	..	200	Va-Car Chem	43¼	43¼	43	43	— 1
14½	14¾	..	200	Wabash	14⅞	14⅞	14⅝	14⅝	— ⅝
43¾	44¼	..	2900	Wabash pf A	44⅜	44¾	43¾	44	— 1
26¼	26½	..	1700	Wabash pf B	27	27	26¼	26¼	— 1
61½	61⅝	6	26500	West Electric	63¼	63¼	61½	61¾	— 2
30½	30¾	..	800	West Md	31	31	30½	30¾	— 1
88½	90	5	500	West Un Tel	89½	89½	88½	88½	— 6
3¼	3¾	..	600	Wheel & L E	4	4	3½	3½	— 1
225	230	6	360	Willys Overland	228	228	227	227	— 3
103½	104	6	200	W Overland pf rct f pd	104	104	104	104	— ⅞

Total sales to-day, 712,400 shares. Same day 1915, 1,242,755. January 1 to date, 48,806,600. Same date 1915, 26,986,755.

Where a "c" follows a quotation it indicates a bid or offer for 10 shares.

BID AND ASKED PRICES.

Closing prices of stocks in which there were no transactions yesterday:

	Bid.	Asked.		Bid.	Asked.		Bid.	Asked.		Bid.	Asked.
ABrShoe	—	103½	CrexCar	50	70	ManBh	1	3	Rumely ct	—	13
ABrSh pf	—	187½	CripCr	—	40	ManEl	129	130	St L&SF		
AltSu pf	53½	95	CripCr pf	—	40	ManShirt	50	60	Dep ctf	62	—
ACr&P pf	116	117	CuASu pf	103	107	ManSt pf	110	118	StLSoW pf	40	43
AmCoal	25½	—	DayR&L	35	50	MayDpS	50	55	Sv