THE WAR COPPER PRODUCTION

Do you know that the United States is producing 79 percent of the world's copper output?

Do you know what this means to the American producer on a 28-cent metal market?

For some striking figures on the 1916 copper outlook in which every investor in "coppers" will be given something to think about

see the

DOW, JONES & CO.
FINANCIAL NEWS BULLETINS
This Monday morning
In all well-equipped financial offices

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The following Evening and Morning Editions
The Wall Street Journal is the authority on investments.

THE COMPTROLLER OF
THE CITY OF NEW YORK
will sell at his office in the Municipal Building, on
Wednesday, April 19, 1916, at 2 P. M.
$40,000,000.00—4¼%
Gold Corporate Stock of the City of New York
Payable April 1, 1966,
—and—
$15,000,000.00—4¼%
Gold Corporate Stock (15-Year Serial) of the City of New York
Maturing annually from April 1, 1917, to April 1, 1931, inclusive.

Exempt From FEDERAL INCOME TAX and From All Taxation in the State of New York Except for State Purposes.

The latter class will be sold only in series. For example: A single bid for $15,000 is a proposal for 15 $1,000 items maturing from one to fifteen years. No bids will be accepted for separate maturities.

Separate Proposals must be made for each class.

The Greater New York Charter provides that bids may be made for as small an amount as $10 and in multiples of $10 for each maturity. No bid for Corporate Stock in the serial form can be accepted for less than $150.

Send bids for each class in separate sealed envelopes, enclosed in other envelopes addressed to the Comptroller. A Deposit of Two Per Cent. of Par Value must accompany each Bid. Such deposit must be in money or certified check upon a New York State Bank or Trust Company, or any National Bank.

For fuller information see "City Record," published at Nos. 96 and 98 Reade Street, New York, or consult any Bank or Trust Company. Send for descriptive circular to

WILLIAM A. PRENDERGAST, Comptroller, City of New York.
Municipal Building, New York.

Western Pacific Railway Company
REORGANIZATION.

To the Depositors under the Plan and Agreement for the Reorganization of Western Pacific Railway Company, dated December 15, 1915, and the Holders of undeposited First Mortgage Five Per Cent. Thirty-Year Gold Bonds of said Company:

NOTICE is hereby given that the Reorganization Committee, with the consent of the Managers of the Underwriting Syndicate provided for in said Plan, have extended the time for the deposit under said Plan and Agreement of bonds of the issue above mentioned, and for the filing of agreements of subscription for the new bonds to be issued pursuant to said Plan to and including **MAY 15, 1916.** Such deposits should be made and subscription agreements filed with the Depositary of the Reorganization Committee, THE EQUITABLE TRUST COMPANY OF NEW YORK, 37 Wall Street, New York City, (or at its London branch, 95 Gresham Street, E. C.), or with any of its Agents, viz.: FIRST FEDERAL TRUST COMPANY, 1 Montgomery Street, San Francisco, Cal.; OLD COLONY TRUST COMPANY, 17 Court Street, Boston, Mass.; and ILLINOIS TRUST AND SAVINGS BANK, 228 South La Salle Street, Chicago, Ill., as the bondholders or depositors may prefer. Copies of the Plan and Agreement and of explanatory circulars relating thereto may be obtained from such Depositary or any of its said Agents.

BY ORDER OF THE COMMITTEE,
ALVIN W. KRECH, Chairman.

LYMAN RHOADES, Secretary.
Dated April 14, 1916.

FINDS TRADE GROWS DESPITE PROPHETS

Mechanics and Metals Bank Tells of Progress Beyond Expectation.

The Mechanics and Metals National Bank in its first monthly letter in circular form reviews conditions since the war began.

Instead of a setback from the extreme activity of the closing months of 1915, which so many people believed to be inevitable," says the circular, "trade has gone forward under a momentum that has established for the early part of 1916 a series of remarkable records. Bank check clearings, railroad traffic, iron, steel and copper output, textile manufacture, employment of labor, movement of merchandise into and out of the country: all these reflect an unparalleled condition of affairs. Exchange of bank checks for the entire country amounted to $58,000,000,000 in the first three months of 1916, against $40,000,000,000 for the corresponding months of 1915, and a previous high record of $45,000,000,000 in 1913. Railroad earnings for the same period were at a high rate, and freight congestion on all Eastern transportation lines indicated in another fashion the pressure of industrial activity. Although this congestion dates back several months, the railroads continue to find themselves as unable to cope with the glut of traffic as when it first began to trouble them.

"Indicating in still another way the urgency of the demand for products of American output are prevailing prices in the metal industries and the rate of metal output. The average price of a selected group of steel products was placed at $53.60 a ton in the latter part of March as compared with an average for the full year 1915 of $32.83, and an average for 1914 of $30.97. At the opening of last year the production of iron in the United States was 49,000 tons daily. In September it was 91,000 tons daily. Now it is 108,500 tons daily. Over January, 1915, the increase up to the present time has been 59,500 tons daily. Not only in iron and steel but in other lines testimony is given that volume of business has reached such proportions that additional contracts are no longer sought.

"Prosperity is not inflation, and that the country is prosperous now is not necessarily an indication that there will be a severe penalty exacted later on. To what degree the additional use that has been made of capital and credit in the new era upon which American finance has entered really represents inflation is a matter which the most astute observer cannot now determine. The future must prove that."

SEES LURING OF SHIP CREWS.

Thinks Manufacturer Helps to Delay Own Exports.

Dr. George Sidney Webster, secretary of the American Seamen's Friend Society, 76 Wall street, which has a home for sailors in West street, said yesterday that his observation since October, 1914, had convinced him that the American manufacturer and exporter in some instances was hampering the export of American goods and clogging the machinery of the merchant marine. He said the demand for strong and reliable workers ashore impelled able seamen to give up their jobs afloat.

"This has been accomplished," Dr. Webster said, "by offering higher wages than the sailor has been accustomed to receive and I have reason to believe that the shipping and industrial people sometimes have taken to bidding for the sailor's services.

"Such a policy as this cannot have any but an injurious effect on the shipping interests of this port. It has become increasingly difficult for shipping men to get competent sailors for the craft of all kinds that have been resurrected since the opening of the war. To have the manufacturer and exporter enticing away the sailor, even though it be only a move of the moment, is certainly not a far sighted policy."

DAILY FINANCIAL CALENDAR.

EX DIVIDEND

Company and Term	Stock.	Amt.
Barns Bros quarterly	pf	$1.75
Commonwealth Power, Railway & Light, quarterly	com	1%
Commonwealth Power, Railway & Light, quarterly	pf	1½%

LAST WEEK'S BOND MARKET.

(Corrected to close of April 14.)

Sales.		High-est.	Low-est.	Clos-ing.	Net Ch.	—1916— High.	Low.
3	AdamsEx 4s	86	85¾	85¾	—¼	85¾	85
17	Alaska Gold cv 6s ret Fp	102¼	102	102	+¾	106	100
1	AmAgric Co cv 5s	102	102	102	—⅝	103	102
1	AmAgric Co deb 5s	98¼	98¼	98¼	—⅞	99¼	97
8	AmCotO 5s	98	97¼	97½	+⅛	97¾	96¼
18	ASmSec 6s	110½	110	110½	+⅛	115	110
32	Am T & T cv 4½s	108¼	107½	107½	—⅛	108½	108⅛
99	Am T & T coll 4s	92⅝	92⅛	92¼	+¼	92½	90⅞
2	AmTob 4s	83¾	83¾	83¾		88½	83¾
54	AmWritP 5s	75	72½	75		75¼	65½
6473	Anglo-Fr 5s	95¾	95	95¼	—⅝	96	95¾
2	AnnAr 1st 4s	65	63¼	63¼		66	63
13	ArgGov 5s	92½	92	92	—⅝	94	89½
60	Armour 4½s	94½	94⅛	94⅛		95	93¼
32	A T & S F cv 5s	101¼	101⅛	101⅛	—⅛	101½	101⅛
2	A T & S F cv 4s	102½	102½	102½	—⅛	107¼	102½
21	A T & S F cv 4s 1960	103	102½	102½	—1	107¼	102½
1	AT&SF East Ok 4s	96¼	96¼	96¼	+⅛	96¼	96
72	A T & S F gn 4s	94	93⅞	93⅞		95¼	93⅞
12	AT&SFShL	92	91	91		93	89½
17	AT & SF adj 4s std	88¾	88½	88¾	—⅛	88¾	86½
13	A T & S F Rock Mt 4s	77½	77½	77½	+1	80	76
22	Atl & Ch 5s	103¼	103	103	—¼	103¼	103
26	A C L cn	3½	3	3	—⅝	3	1½
15	AtCoastLs	91¼	91¼	91¼	—⅝	92½	91¼
1	Atl C Line col tr 4s	81½	81½	81½	+1½	82	[illegible]
213	B & O 5s	100¾	100⅝	100⅝		101⅝	100⅝
103	B&O gold 4s	92	91¼	91¼	—⅛	92½	91¼
64	B&O cv 4½s	96¾	96	96¼	—⅛	98½	96
2	B&OPJen & MD 3½s	92	92	92	+⅛	92	91
61	B&O Pit Lek WVa 4s	88⅞	88½	88½	—⅝	90	86½
21	B&O 3½s	93	92¾	93		93¼	92¾
26	B&OSW 3½s	91	90¾	90¾	—⅛	93½	90¾
2	BethStl 5s	103½	103½	103½		104¼	102
97	Beth Stl fdg 5s	101½	101¼	101¼	+⅛	103¼	100¼
16	Bkn City 1st	101½	101¼	101½	—⅝	101½	100½
18	BRT 5s	102½	102	102½	+⅝	103¼	102
116	BRT 5s 18	101½	101½	101½		101½	101
2	BCR&N conv	100	100	100		100	100
11	BkUnGas 1st	101½	101½	101½	—⅝	102½	100
2	BkNUGas 1st	106	106	106	—⅝	107	105
3	BushTerm 5s	88½	88½	88½		92½	85
12	Bush T Bldg 1st gtd 5s	88½	87½	87½	—⅝	90½	87½
1	BusnTer 4s	88	88	88		89	86½
38	Cal Gas & E 5s	99½	99¼	99¼		100	97½
3	CanSo 5s	104½	104½	104½	—⅛	104¾	103
3	Car Clinchf Ohio 5s	92	92	92	—1½	94¾	92
3	CenGa cn	73	70½	70½		73	100¼
1	CGaChat 4s	84½	84½	84½	+⅝	84½	83½
218	CLthr 4s	91½	91½	91½	—⅛	92½	90¾
77	CentPac 1st	97½	97½	97½	+⅛	97½	90
10	CenPac 5s	89¼	89¼	89¼	—⅛	91¼	89
8	CRRofNJ 5s	117¾	117¾	117¾	—⅛	118¼	116
3	Cent RR NJ 5s reg	117	117	117	—⅛	117¾	115¼
19	CentVt 4s	83	82	83		85	80
7	C&O 5s	97¼	97¼	97¼	—⅛	107½	105½
9	C&O 4½s	91¼	91¼	91¼	—⅛	93¼	91
120	C&O cv 4½s	88½	88	88	—⅛	89	85¾
5	Ches&O fd 5s	91¼	91¼	91¼	—⅝	98	91¼
1	CLS&E 4½s	97½	97½	97½	—⅛	97¾	97½
1	CoAut 3½s	48½	48½	48½	—⅛	47	43
1	C&Alt 3s	59	59	59		59½	57
194	CB&Q Jnt 4s	98⅝	98⅝	98⅝	—⅛	99	97⅞
2	CB&Q Jnt 4s reg	98¼	98¼	98¼		98¼	97¾
58	CB&Q gen 4s	93½	93	93½		94½	92⅝
16	CB&Q ll 4s	95¾	95½	95½	+⅛	96	94½
1	CB&Q la 4s	96½	96½	96½	+⅛	99¾	96½
3	CB&Q ia 4½s	88⅝	88⅝	88⅝	—⅛	87	85
1	CB&Q Neb 4½s	94	94	94		94½	97¾
11	C&E I 5s	77	76½	77	+⅝	82½	76
2	C&E Ill 4s	72¼	72¼	72¼	—1¾	78½	72¼
2	Chi & E Ill 4s ctfs	20½	20½	20½	+½	20½	20
27	ChiGW 4s	72½	71½	71½	—⅛	74	71¾
1	ClcLouis 5s	100	100	100		100	100
19	C M & St P C&PW 5s	103⅝	103⅝	103⅝	—⅛	104	103¼
32	C M & St P W&M	106	103⅝	106	+⅛	106	103½
90	CM&StP cv 4½s	107	106⅝	106⅝	—⅛	110	106⅝
04	CM&StP cv 4½s	100½	100	100⅛	—⅛	103⅝	100
27	C M & St P gm 4½s	102⅞	102	102	—⅛	104	102
50	C M & St P fd 4½s	94	93½	93½	—⅛	94½	93
8	CM&StP 4s	92⅛	92⅛	92⅛	+⅛	94	91½
62	C M & St P deb 4s	92½	92	92½		93½	92
3	C&NW deb 5s 1933	104¼	104¼	104¼	—⅝	108	104
42	C & NW gm 4s reg	95	94⅞	94⅞	—⅛	95½	94⅝
1	C&NW gm 4½s reg	93	93	93		98	91½
48	C&NW 3½s	81½	81½	81½	+⅛	84	81½
6	ChRys 1st 5s	97½	97½	97½		98¾	97
12	CRI & P Ry 6s	102	101¼	102		102½	101¼
230	CRI&PRy 5s ctfs	46	47	45	—49	49	41½
34	CRI & P Ry 5s stamped	46½	46	46½	+1⅛	47	42½
24	CRI & P Ry 5s ctfs	46½	46½	46½	+1⅛	46¾	40¾
34	ChIR I & P Ry 5s ctfs stmpd	42¼	41¾	41¾	—⅛	42¾	41½
9	Chic Ter 4s	85¼	85¼	85¼	—⅝	87	84½
201	CRI&P rf 4s	68½	68	68½	—⅝	69½	63½
1	C StP M&O cn	118¾	118¾	118¾		118¾	118¾
2	C&WInd 4s	79½	79½	79½	—⅛	81½	78¾
41	ChileCop 7s	133	131½	132	—8	135	129½
17	ChineseGov	73½	72	72	—2½	78¾	69
1	CCC & St L St L 4s	81	81	81	—⅛	81½	79
28	CCC & St L gn 4s	78½	78½	78½	—⅛	81	77½
2	ClevSL 4½s	101¼	101¼	101¼	+⅛	101½	100¼
8	CCC & St L Cairo div 4s	83½	83½	83½		83½	83½
4	CFe I gn 5s	98½	94¾	98½	+⅝	98½	92¾
7	Colin cit 6s	85	85	85		77	76½
9	ColSo 4s	91	91	91		93¼	91
14	ColSo ex 4½s	82½	82½	82½	—1	91½	82½
6	ComTbR 6s	52½	52¾	52¾	+1	58	51
17	Con Gas cv 6s	122	122	122	+⅛	126½	120
2	Corn Prod 5s 1931	99	99	99	—⅛	100¼	99
10	Corn Prod 5s 1934	97½	97½	97½	+⅛	99½	96¼
12	Cuba A Su 6s	103	102¾	102¾	—⅛	102¾	101½
4	Cuban 5s '14	97	96½	97	+½	97	94¼
10	Cuban 5s '04	99⅞	99⅞	99⅞	—⅝	100¾	98¼
3	Cuban 4½s	86½	86½	86½	+⅝	93	81½
9	CumTel 5s	100½	100½	100½	+⅝	100¾	99
29	D & Hcv 5s	107¼	107	107	—⅛	108	106
2	D&Hud 4½s	101½	101½	101½		102	100¼
7	Ded&It cv 4s	100¼	100¼	100¼	—⅛	100¾	100¼
16	D&H ref 4s	97¾	97¾	97¾	—2¼	8	96¼
17	D&RGR 5s	81½	81	81		82¾	78¾
21	D&RGR 4s	78¾	78	78	—⅛	79½	76¼
7	D&RG 4½s	84	84	84	+⅛	85	82
112	D&R Gr ref 5s	64¾	59¾	64¾	+5	64¾	55¾
2	DetEdIon 5s	103¾	103¾	103¾	—⅛	104½	103¼
124	DetUst 4½s	81	79½	80		81	74½
267	DistSecCor 5s	95	95	95	—1½	75½	69½
540	DomCanada 1931	99½	99½	99½	+⅛	99½	99½
1002	DomCanada 1926	98⅞	97¾	98½	+⅝	98⅞	97½
998	DomCanada 5s 1931 w i	99½	98	99½	+1½	99½	96¼
8	DuPont 4½s	104	104	104	—1	107½	102¼
5	Elg Jol & E 1st	103¾	103¾	103¾	—⅛	106	103
11	E T V & G con 5s	106	105¾	105¾	—⅛	106	100¼
8	E T V & G div 5s	104½	104½	104½	+⅛	104½	103½
1	Erie 1st con 7s	110½	110½	110½	—⅛	111	110½
18	Erie 1st con 4s	85½	85¼	85¼	—⅛	86½	84½
18	Erie cv 4s series A	71½	70¾	70¾	—⅝	72½	70½
28	Erie cv 4s series B	77¼	76	76½	—1	83½	76
13	Erie-Pa Con col 4s	89¼	89¼	89¼	—⅛	90	88¾
61	Erie gn 4s	85½	85	85	—½	7	74½
325	Erie cv D W 4½s	85½	85¼	85¼	—⅝	86½	85¼
27	FishCoHope	93½	93	93½		93½	92
5	FW&CD 1st 5s	105½	105½	105½		105½	105
45	Gen Elec 3½s	5	5	5	+⅛	5	103
5	GtFalls P 5s	100	100	100	+⅛	101¼	99¾
67	GtNor 4½s	99⅞	99⅞	99⅞	—⅛	100½	99
2	Granby Min cv 6s ser A 1917	107	107	107	+1	109¼	103¾
54	Granby M cv 6s ser A std	101½	101¼	101¼	—3¼	109	101¼
48	GB&WdbB 4s	12½	11½	12	+⅛	14¼	11
51	Hocking Val 4½s	95¼	94⅞	95¼	+⅛	96	93½
60	Hud & Man fdg 5s ser A	73½	73	73½	—⅛	75	73
72	Hud&M adj	29½	28	28	—⅛	31¼	28
10	IGC Cnl Jcn 5s	101½	101	101½	—⅛	103¼	101
18	Ill Cen 4s 1953	86	85¾	86¼		87¼	86¼

Sales.		High-est.	Low-est.	Clos-ing.	Net Ch.	—1916— High.	Low.
3	IllCen 4s 1952	90	90	90		92¼	88½
8	IllC 3½s 51	85¾	85¾	85¾	—⅛	85¾	83
42	IllStee 4½s	91½	91¼	91¼	—⅛	92½	90¾
1	IndIllI&IaS 4s	91½	91½	91½	—⅝	92½	90
31	IndStee 5s	103	102¾	102¾	+⅛	108½	101¾
142	Interb R T rf 5s 68	99½	99⅛	99⅛		99⅝	99⅛
151	Inter - Met col tr 4½s	77½	75¼	75½		76⅝	73
30	Int Agri 5s	77¾	7	77	—⅝	79	77
1	Int&GtN 1st	64¼	64¼	64¼	+⅛	98	60
15	IntPaper 6s	¼	¼	¼	—¼	1	⅛
10	IowaCen 1st	90	90	90	+1	90	87
54	IowaCen 4s	59½	58¾	59½	+⅛	61	51¼
44	Jap 4½s	85¼	85¼	85¼	—⅛	85¼	[illegible]
26	Jap 4½s 2d	81½	81½	81½		86	78½
52	Jap 4½s German std	81	80½	81		81	73
24	Japn Gerstd	81	80½	80½	—1	84½	79
6	KCFt&M 6s	110½	110½	110½	—⅝	110½	109½
42	KC Ft S & M 4s	77½	77½	77½	—1¼	8	75
1	KanMich 4s	84¼	84¼	84¼	+⅛	84¼	83
1	KCStPac 1st	66	66	66		66	61
8	KanOSo 3s	69⅞	69⅞	69⅞	+⅛	71	69
2	KCSouref 5s	1¾	1¾	1¾	—⅝	94¼	91½
37	KanCitSo 4s	8½	8	8½	—⅝	9	7½
9	KeyTel 5s	98	98	98		98	98
19	LaSteel 5s 1923	99⅞	99¼	99¼	—⅝	100½	97½
108	LaSteel 5s 1950	93	92½	93	—⅛	97⅞	91½
13	Lacl Gas of StLrfg 5s	102¼	101⅞	101⅞	—⅝	102⅝	100¾
6	LacGas 5s	102	101¾	101¾	—⅛	102	101¾
1	LE&W 2d	80	80	80		83½	80
25	LS&MS 4s 28	87¼	87¼	87¼	—⅛	91¾	84½
6	LS&MS 4s 31	94⅛	94⅛	94⅛	+⅛	95¼	94
10	LS&MS 3½s	85¼	85¼	85¼	—⅛	87	84¼
2	LcVal tml 5s	111⅞	111⅞	111⅞	+⅞	111⅞	110
2	Le Cal 5s 1931	2	2	2	+⅝	3	[illegible]
5a	105½	105½	105½	—⅛	106½	105½	
4	LehVal 4½s	2	2	2	+⅝	3	[illegible]
19	Lex & E 5s	101¼	100½	100½	—1½	101¾	100
1	LexAv&Pav Ferry 1st	101	101	101	+1	101	100
2	LgDock 6s	123¼	123¼	123¼	+⅝	123¼	121½
8	LocoM 7s	125½	125½	125½	—⅝	7	124¾
61	LocoM 5s	1 1/16	101	1 1/16	+⅛	103¼	101
1	LIFerry 4½s	99¾	99¾	99¾		99¾	99¾
1	LouiJB 4s	81½	81½	81½	+1⅝	82½	80½
8	LsN gn 6s	1 27/16	1 27/16	1 27/16	—⅛	3	1 1/16
2	LsN gold 5s	110½	110½	110½	—⅝	110½	108⅝
24	LsN 4s	94¼	94¼	94¼	—⅝	99	94
10	L&N Ut K & Cin 4s	79½	79½	79½	—⅛	99	87⅛
3	L&N So M col 4s	78½	78½	78½	—⅛	82	78½
4	LacArk 5s	93	93	93	+4½	93	88
3	Manhtn 4s	91¾	91	91	—⅛	93	91
368	Marine 4½s ctfs	98¾	7¾	97¾	—⅛	102½	95
23	Mex Pet 6s Series A	116	112	112	—4	128	109⅝
28	Mex Pet 6s Series C	116	111¼	111¼	—4	125½	105
2	Mich State Tel 5s	100¼	100¼	100¼	—⅝	101	100
1	MilGas 1st 4s	2¾	2¾	2¾	+⅛	93	91½
2	MinnUn 1st	100	99⅞	99⅞		100	99⅞
1	M&StL 5s	99½	99½	99½	+⅛	99	88½
69	M&StL 4s	63	61½	63	+⅛	64½	52⅝
48	Minn & St L ex 5s 1962	86	86	86	+1	86	80
3	M S P & S M 4s	93	92½	92¾		93¼	92¾
22	MoK&E 1st	76½	75½	76	—1	89½	76
10	M K & T 5s	65	65	65		66½	65
6	MKaT ex 5s	48	48	48	—2	52½	45
5	MKaT of 1 5s	50	50	50	+2	66½	48
28	MoKaT 5s	3¼	2¾	2¾	—¼	7⅝	2½
3	MoKaT 2d	2	1¾	2	+⅛	3½	1½
2	MoKT Text'd	52½	52½	52½		53½	51
2	MoPac 7s ctfs 1920	80	80	80	—8	88	80
3	MoPac 5s 20	89	89	89		89	88½
5	MoPac 5s 1917 G Trct sta	87	87	87		90	83
2	McPac con	106¾	106¾	106¾	—⅛	101	100
5	MoPac 4s	60	60	60	—⅛	65½	59½
37	MontPow 5s	97	96¾	96¾		97	96½
2	Morris & Co 4½s	92½	92½	92½		93	92½
80	NorPac 4s	84½	83	83½	—⅝	87½	80½
1	NorPac 4s r	92½	92	92½	—⅛	93½	92
75	NorPac 3s	66¾	66	66¾	—⅛	67	65¼
1	NorPac 3s r	63½	63½	63½	+½	63½	63½
2	Or & Cal 1st 5s	101¾	101¾	101¾	—⅝	102½	101¾
10	Ont Pow 5s	94	94	94		95¼	94
1	OrShortL 5s	107½	107½	107½		107½	106
23	OrSL fdg 4s	93	92¾	93	+⅛	96	[illegible]
51	OrWshRR & Nav ref 4s	86	85¾	85¾	—⅝	88	83½
15	Pac of Mo 4s	90¾	90¾	90¾		90¾	89
64	PacTeT 3s	100½	100¼	100¼	—⅛	101½	100
65	Pa 4½s 1960	101½	101½	101½		106⅝	105½
7	Pa 4½s 1921	102¼	102	102¼		102½	101¾
143	Pa gn 4½s tem ctfs	102	101¾	9		102½	100¾
2	Pa 4s 1948	100	99⅞	100	+⅛	100	98⅝
2	PeoE 1st	65½	65½	65½	—2	70	65½
11	PeoE inc	25	25	25		26	25
3	Phila Co cv 6s 1922	92½	92½	92½		97¼	92
1	Philippine Ry 4s	50	50	50		51	50
5	PCC & StL 4½ Series I	102½	102½	102½	+⅛	102½	101⅝
6	PLorild 7s	1.7	1 6/16	1.7	+⅛	2	1⅝
28	PLorild 8s	1 7/16	1 6/16	1 7/16	+⅛	2½	1⅝
9	PocCons Col of 5s	90	90	90		90	89
22	Public Service Corp NJ 5s	92	91½	91½	+⅛	93	89⅞
11	RysBpr 31	65¾	61½	61½	+1	66¾	54¼
76	Rdg gen 4s	54¾	54½	54½		56½	54½
7	Rdg-JC col 4s	68½	68¼	68¼	—⅝	68⅞	68
85	RI&S 5s 1940	95¾	9	9½	+⅛	99¾	93¾
3	RioGW 4s	5¼	5	5¼	—⅝	7⅞	74¾
1	RochP cn	110¼	110¼	110¼	+2½	110¼	107¾
2	RW & Og cn	104½	104½	104½		104½	104½
10	StL&I Mt 4s	79½	79	79		81	75
11	StL&IronMt Riv&GR 4s	71¾	71¾	71¾	—⅝	74½	70
3	St L & S F con 4s	78	78	78	+7	78	66
1	StL & SF gn 6s	110¼	110¼	110¼		110¼	109

Sales.		High-est.	Low-est.	Clos-ing.	Net Ch.	—1916— High.	Low.
7	StL&SF fdg	72	71¼	71¼	—3¼	5	67¼
10	StL&SF fdg ctfs	72¼	72¼	72¼	+4¼	73	66¾
76	StL&SF fdg ctfs std	66¾	66¾	66¾	—1	69¾	61
9	StL&SF gen 5s 1927	86½	86¾	86¾	—3¼	88½	69¾
10	StL&SF gen 5s 27 ctfs	86½	86½	86½	—1¼	87	69¼
20	StL&SF gen 5s 27 cf std	86¾	86	86		86¾	68¼
4	StL&W 1st	79	78¾	78¾		80	71½
9	StL SW con 4s	61½	61	61½	+⅛	69¾	61
5	St P M & M 4½s	103¾	103¾	10 3/8	+⅛	108¾	101¼
14	SA&AP 4s	64¼	64	64	—⅛	79¾	63½
10	SV&NE 1st	93	93	93		93½	91¼
1	Seabd Air L Atl&Bir 4s	85½	85½	85½	+⅛	88	83
2	Seabd A L 4s stamped	82	82	82		83¼	83
72	SeabAL adj	66	65½	65½	—⅝	69¾	63
28	SBellT&T 5s	101½	101½	101		101½	99¾
23	SC&Ga 1st	101