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FINANCIAL NEWS AND COMMENT

Stock Market Trading Is Less Active, With a Sag in the Industrial List.

UPTURN IN THE RAILS

Trading in stocks tended to decrease yesterday from the pitch of excited activity developed in the unsettlement of the last fortnight, and prices lost some of the characteristics of surface strength which resulted from the process of correcting the extravagant depression toward the end of last week. In the main the Stock Exchange session was marked by a sagging trend throughout the industrial department of the share list, offset and qualified somewhat by a little rising movement in the railroad shares, which sympathized with the advancing response of Norfolk and Western to the increase of its dividend.

In general quoted values exhibited the effect of the heavy profit taking sales which were conducted in the sharp rally on Monday and Tuesday. There was less buying demand in the sequel to the hasty retreat of a large short interest and the dealings became more obviously professional again, with trading effort directed toward the selling side of industrial specialties.

Technical considerations involved in the recent readjustment of the market's position were an important factor in influencing the day's operations. At the same time there was an apparent reflection of the restraints imposed on the market by the uncertainties of international affairs. Such matters as our own Mexican difficulty and the Irish rebellion, which has complicated the war problem of Great Britain, were relegated to a place of inferior importance in financial regard.

Conjecture concerning the principal pending developments of marketwise bearing persistently revolved about the status of the submarine warfare controversy with Germany. Advices from Berlin and Washington justified an optimistic interpretation, but it was realized that while hope of a relaxation from the recent critical tension warranted a decrease of selling pressure in the stock market the situation was still too much in doubt for a complete and satisfactory settlement with Germany to be discounted.

A somewhat depressing circumstance was the reaction of the United States Steel shares after an exhibit of earnings which more than ever encourages investment confidence in the conditions and prospects of corporate values. The action of United States Steel was a sufficient indication of the restraints by which the market is surrounded. There was some speculative talk about the adverse bearing of labor troubles, but the shares of the Westinghouse Electric Company, which has an extensive strike to deal with, were not so heavy as many other descriptions.

In the main the budget of financial and business news outside the various fields of politics was of encouraging tenor. A good deal of notice was taken of the Vanderlip speech, which was clearly designed to point out the necessity of an enlightened public policy if the prosperous opportunities that the country enjoys are to be employed for the preservation of prosperity.

A footnote to the implications of the United States Steel statement earnings in the March quarter was supplied by the weekly reviews of the steel trade, which indicated that European demand was still a large factor in making high prices and that domestic forward buying was falling off because of the refusal of manufacturers to add largely to the commitments which they have already made for record breaking deliveries in the distant future.

The increase of the Norfolk and Western Railroad dividend illustrated a somewhat exceptional railroad case, but it had features which advertised in a general way the chance now vouchsafed to the carriers to rehabilitate their credit if they are not subjected to too much political and labor union coercion.

In the foreign exchange market marks continued to react from their recent advance and there was a fresh turn of strength in francs.

MONEY AND DISCOUNTS.

TIME LOANS.

60 days.. 2½	3	4 months..3	3¼
90 days.. 2¾	3	5 months..3	3¼
		6 months..3¼	3½

CALL LOANS.
High 2½ Low 2 Last 2¼ Renewal rate 2½

COMMERCIAL PAPER.

	Best Names	Other Names.
Four to six mos	3¼@3½	.....
30 to 90 days	3@3¼	.....

BANK ACCEPTANCES.
60 days.....2¼@2¼ 90 days.....2¼@2½

Reserve Bank Discount Rates.

	Days— 10	Over 10 to 30	Over 30 up to 60	Over 60 up to 90
Boston	3	3½	4	4
New York	3	3½	4	4
Philadelphia	3	4	4	4
Cleveland	3	4	4	4
Richmond	3	4	4	4
Atlanta	3	4	4	4
Chicago	3½	4	4	4½
St. Louis	3	4	4	4
Minneapolis	3	4	4	4½
Kansas City	3	4½	4½	4½
Dallas	3	4	4	4
San Francisco	3	3½	4	4½

Clearing House Figures.

New York Clearing House exchanges, $510,321,454; balance, $33,304,951; Sub-Treasury credit balance, $537,973.

Domestic Exchange.

Exchanges on New York at domestic centres: Boston, par; Chicago, 10c. discount; St. Louis, par; San Francisco, 30c.; Montreal, $4.375.

Silver.

Bar silver in London, 32 1-16; New York, 67⅛; Mexican dollars, 51⅞@53½.

FOREIGN EXCHANGE.

RATES ON LEADING CENTRES.

	High	Low	Clos.	Prev. Close.
London—Sterling				
Demand	4 76 7-16	4 76 7-16	4 76 7-16	4 76 7-16
Cables	4.77	4.77	4.77	4.77
Paris—Francs				
Demand	5.93½	5.94½	5.93½	5.94½
Cables	5.93½	5.94½	5.93½	5.94½
Berlin—Marks				
Demand	74½	74¾	74½	75
Cables	74¾	74¾	74¾	75⅛

RATES ON OTHER COUNTRIES.

	Yesterday Demand.	Yesterday Cables.	Last Prev. Demand.	Last Prev. Cables.
Holland—Guilders	42⅛	42 5-16	42⅛	42⅛
Swiss—Francs	5.18	5.17⅛	5.18⅛	5.17⅛
Italy—Lire	6.40½	6.39½	6.41	6.40
Russia—Roubles	30.93	31.00	31.45	31.50
Austria—Kronen	12.99	12.95	13.00	13.05
Spain—Pesetas	19.57	19.60	19.57	19.60
Sweden—Krone	30.05	30.10	30.00	30.05
Denmark—Krone	29.95	30.00	29.85	29.90
Norway—Krone	30.00	30.05	29.90	29.95
Argentina—Peso	103.90	103.60	103.90	103.70

TIME BILLS ON LONDON

	Bankers		Commercial	
60 days	4.73½	60 days	4.72½	
90 days	4.71½	90 days	4.70½	

PARITIES AND GOLD POINTS.

Actual Parity.	Normal Gold Points. Imports.	Exports.
Mint Equivalents.		
Sterling, 4.8665 dollars, £1	4.8436	4.8836
Francs, 5.18 francs, $1	5.221	5.164
Marks, 92.28 cents, 4 marks	.94 .92	.95 .85
Guilders, 40.19 cents, 1 florin, 4	.046	40.346
Kronen, 20.20 cents, 1 crown	.20.186	20.338
Lire, 5.1826 lire, $1	5.224	5.162
Kronen (Scandinavia), 26.70 cents, 1 crown	26.70	26.90
Francs, 5.1826 francs, $1	5.224	5.162

DAILY FINANCIAL CALENDA.

EX DIVIDEND.

Company and Term.	Rate.	Amt.
Hood Rubber, quarterly		1¾%
New Central Coal, semi-annual		12c

DIVIDENDS PAYABLE.

O'Bannon Corporation, quarterly, initial ..... com. 1¾%
O'Bannon Corporation, extra ..... — 25%
Warner, Charles, of Delaware, quarterly ..... 1 pfd. 1¾%
Warner, Charles, of Delaware, quarterly ..... 2 pfd. 1¾%

NEW YORK STOCK EXCHANGE PRICES.

Railroad and Other Shares.

WEDNESDAY, APRIL 26, 1916.

Closing Bid.	Closing Ask.	Div. Rt.	Sales.		Open-ing.	High-est.	Low-est.	Clos-ing.	Net Change.
19½	19⅝	..	1300	Alaska G M	19⅜	19⅜	19½	19½	..
25	25½	..	900	Allis-Chalmers	26¼	26¼	25⅛	25⅛	— 1⅛
73	73½	6	100	Allis-Chalmers pf	74	74	74	74	..
8⅞	9	..	100	Alaska Juneau	9	9	9	9	+ ⅛
66¾	67¼	6	200	Am Beet Sugar	67¼	67¼	67	67	— ¾
64⅞	65½	4	200	Am Ag Chem	65½	65½	65½	65½	+ 1½
55⅝	55⅞	..	6000	Am Can	56⅝	56⅝	55¼	55¾	— ⅞
110	111⅜	7	100	Am Can pf	111	111	111	111	+ 1
57½	57⅞	2	2600	Am Car & Fdy	58⅜	58⅜	57¾	57¾	— 1½
146	148	7	200	Am Coal Pr	146½	146½	146½	146½	— 1½
52½	53½	4	100	Am Cot Oil	53	53	53	53	..
9½	9⅞	..	200	Am Hide & Leath	9½	9½	9½	9½	+ ⅛
50	50¾	..	800	Am Hide & Leath pf	50¼	51	50	50¾	+ ¾
27	28	..	100	Am Ice	27⅛	27⅛	27⅛	27⅛	— ⅜
23¼	23⅞	..	1800	Am Linseed Co	24⅛	24⅛	23	23⅜	— ⅞
50½	51	..	2200	Am Linseed Co pf	51¾	51¾	50	51	— ½
66½	67	..	8600	Am Locomotive	67½	67½	66¼	66¾	— ¾
32½	33½	2	100	Am Malt pf	33	33	33	33	..
92	92⅛	4	5500	Am Smelt	94	94	92	92	— 1⅝
45½	46	..	600	Am Steel Fdy	46⅛	46½	46	46	— ¾
106½	107	7	700	Am Sugar	107⅝	107¾	106¼	106½	— 1
127	127¾	8	200	Am Tel & Tel	127¾	127¾	127½	127½	— ⅛
89⅛	89¾	..	4900	Am Zinc	91½	91½	89¼	89¼	— 1¾
45	46	5	1300	Am Woolen	46¾	47	45	45	— 1
17	18	..	300	Am Writ Paper pf	17⅝	17⅝	17½	17½	— ½
81½	81⅝	12	15200	Anaconda	82¾	82⅞	81	81½	— 1
63⅝	63½	4	100	Asso Oil Co	63½	63½	63½	63½	+ ½
102	102½	6	700	A, T & S Fe	102¼	102½	102⅛	102⅛	— ⅞
100½	101	5	500	A, T & S Fe pf	101	101	101	101	..
85¼	85½	..	46000	Baldwin Loco	87	87	83¾	85½	— 1¼
84	84¾	5	700	Balt & Ohio	84½	84½	84¼	84¾	+ ⅛
2⅛	2¼	..	100	Batopilas	2⅛	2⅛	2⅛	2⅛	— ⅛
134	140	7	100	Beth Steel pf	135	135	135	135	+ 3
75	75¼	4	2000	B F Goodrich	75½	75¾	75	75¼	— ½
114⅞	115⅛	7	100	B F Goodrich pf	114⅞	114⅞	114⅞	114⅞	+ ⅛
84	84½	6	400	B R T	84¼	84¼	84	84	— ½
54	54½	..	11	Brown Shoe	54	54	54	54	..
91½	92	30	3200	Butte & Sup Cop	92¼	92½	91⅜	91⅝	— 1⅞
20⅝	21¼	..	400	Cal Pet	21	21	21	21	— ¾
165	165½	10	600	Can Pacific	166	166¼	165	165	— 1
53	53½	4	5000	Cent Leather	53	53½	52¾	53	+ ⅛
110¼	111	7	100	Cent Leather pf	110¼	110¼	110¼	110¼	+ ¼
58¾	59	..	1600	Chesa & Ohio	59	59⅛	58½	59	— ¼
89	90	6	900	Chandler	89½	89⅞	89	89	— ¾
125	126	7	100	Chi & N W	125	125	125	125	..
91¾	92½	5	1100	C, M & St P	92¾	92¾	91½	91½	— 1¾
128¾	129	7	100	C, M & St P pf	128⅞	128⅞	128⅞	128⅞	— ⅛
15¾	16¼	..	900	Chi, R I & P	16	16	15¾	15¾	— ½
21¼	21¾	..	800	Chile Copper	21¼	21½	21¼	21¼	+ ¼
52½	52⅞	100	1300	Chino Copper	53	53	52⅝	52½	— ½
68	72	5	100	Cluett, P & Co	68	68	68	68	— 1¾
107¼	110¾	7	100	Cluett, P & Co pf	109¼	109¼	109¼	109¼	+ 2
40¼	40½	..	2300	Col Fuel & I	42⅛	42⅛	40½	40½	— 1¾
24½	25	..	100	Col & South	25	25	25	25	+ ¼
47	50	..	100	Col & South 1st pf	49	49	49	49	+ 3
82½	83¼	5	200	Cont Can	82¾	83	82¾	83	+ ½
15¼	19⅝	..	3200	Corn Products	19⅜	19½	19	19¼	— ⅛
93	94	5	100	Corn Products pf	93½	93½	93½	93½	..
79	79¼	..	34500	Crucible Steel	81⅝	81⅝	78⅝	79¼	— 2⅛
210	230	10	100	Cuban-Am	220	220	220	220	+ 8
102	105	6	200	Cuban-Am pf	105	105	105	105	— ½
149½	151½	9	100	D & H	149¾	149¾	149¾	149¾	— ¼
131	132	8	20	Detroit-Edison	132	132	132	132	..
98	99	6	250	Det United Ry	98½	98½	98½	98½	+ 1
48⅝	49	..	44700	Distillers Secur	49¼	50¼	48⅝	48⅝	..
33½	33⅝	..	5600	Erie	33¾	33¾	33⅛	33½	— ½
49	49½	..	1200	Erie 1st pf	49½	49½	49	49	— ⅞
15½	20	..	200	Federal M & S	15⅛	15½	15⅛	15½	+ ⅝
125½	126	8	300	F W Woolworth ex div	126⅝	126⅝	125⅞	125⅞	— ⅞
320	325	..	12	Gen Chem Co	230	230	230	230	..
161⅛	161½	8	300	Gen Elec Co	162	162	161	161¼	— ¾
84	86	6	100	Granby Con	84	84	84	84	..
119¼	119½	7	1000	Gt Nor pf	119¾	119¾	119¼	119¼	..
38¾	39	1½	2700	Gt Nor Ore ctfs	39⅞	39⅞	38⅞	39	— 1
48	48½	4	2400	Greene Copper	48½	48½	47⅞	48	+ 1½
100¼	101½	5	200	Illinois Central	100	100	100	100	..
44¼	44½	..	5400	Inspiration Con	44¾	44¾	44	44¾	— ¼
15¼	16	..	500	Int Agr Corp	16½	16½	16	16	..
50¼	51⅛	..	200	Int Agr Corp pf	51½	51½	50¼	50¼	— 1¼
47¼	47¼	20	1900	Int Nickel	47⅞	48¼	47¼	47¼	— ⅝
45	46	2	200	Int Paper pf	46½	46½	46	46	— ½
16¼	16½	..	200	Interboro Con	16¼	16¼	16¼	16¼	..
72⅝	73	6	1100	Interboro Con pf	72½	72⅝	72½	72⅝	+ ⅛
83	85	..	300	Jewell Tea	85	85	83⅛	83⅛	— 1⅝
108	109	7	100	Jewell Tea pf	108	108	108	108	..
80	85	6	50	J Kayser	81	81	81	81	..
68¾	70½	16	700	Kelly-Spring Tire	71	71	68¾	68¾	— 3
54¾	54⅞	4	19500	Kennecott Copper	55¼	56	54¾	55	— ½
57⅝	58	..	1500	Lack Steel	69½	69½	67⅞	67⅞	— 1⅞
50¾	51	..	1100	Lee Tire	51¾	51¾	50⅞	50⅞	— ⅝
75¾	76¼	10	500	Lehigh Valley	76	76	75¼	75¾	— ¼
21	22½	..	300	Long Island	22	22	22	22	..
66⅝	68½	4	200	Mackay Cos pf	67	67	67	67	+ ⅞
23¼	23½	..	35200	Marine	23¾	24¾	22⅞	23½	— 1½
81⅝	81¾	..	34800	Marine pf ctfs	81⅞	82½	80¾	81⅝	+ ⅛
70½	70¾	..	9000	Maxwell Motor	73	73	69¾	70¾	— 2¼
82⅛	82½	7	500	Maxwell Motor 1 pf	82¾	82¾	82	82	— 1
94	94½	..	14500	Mex Pet	96½	96½	93¾	94¼	— 1¼
91	96½	..	100	Mex Pet pf	93	93	93	93	— ⅞
37½	37⅝	40	1900	Miami Copper	38	38	37⅝	37⅝	..
5½	7	..	100	Minn & St Louis	7	7	7	7	..
31¼	33¾	..	100	Mo, Kan & Texas	33¾	33¾	33¾	33¾	+ ⅛
3¾	4	..	100	Missouri Pacific	4	4	3¾	4	+ ⅝
3¾	4	..	400	Missouri Pacific ctfs	3¾	4	3¾	4	..
74	76	..	50	Nat Cloak & Suit	76	76	76	76	— ½
64½	65	4	500	Nat Lead	65	65¼	65	65	..
21½	22	..	300	Nat E & S	22½	22½	22	22¼	— ⅜
90	94	7	100	Nat E & S pf	93⅞	93⅞	93⅞	93⅞	+ 2⅛
17¼	17⅜	30	500	Nevada Con	17¼	17¼	17¼	17¼	..
126	129	8	877	N Y Air Brake	128½	128½	127	127	— 2½
101¾	101⅞	5	1400	N Y Central	101⅞	101⅞	101¼	101⅞	— ⅞
57¾	58½	..	5520	N Y, N H & H	58½	58½	57	57⅞	— ⅞
26⅛	26½	..	200	N Y, O & W	26½	26½	26⅛	26⅛	— ⅛
129	140	6	10	Nash, Chat	129	129	129	129	..
124⅛	124¼	6	24600	Norf & West	120½	124⅛	120½	124⅛	+ 3⅝
65	66⅛	5	100	No Amer Co	65½	65½	65½	65½	— ½
110½	112	7	800	No Pacific	110⅞	111	110½	111	+ ½
8½	8⅝	..	200	Ont Silver	8¼	8⅝	8¼	8⅝	+ ¾
25¾	26⅝	..	1400	Pacific Mail	26½	26¾	25¾	26	+ ⅛
33	34	..	200	Pac T & T	33	33½	33	33½	+ 1¼
56⅝	56½	6	3100	Penn R R	56⅝	56¾	56¼	56½	+ ¼
39⅞	40¼	7	800	Phila Co	40½	40½	40	40	— ⅝
78	80¼	2	100	P C C & St L	78	78	78	78	..
26¾	27	..	3800	Pitts Coal	24⅛	27	24⅛	26¾	+ 2⅝
100½	102½	5	500	Pitts Coal pf	102	102¾	102	102¾	+ 1¼
45½	46	..	700	Pr Steel Car	46	46	45½	45½	— 1
118	120	7	225	Public Service	118½	118⅝	118½	118⅝	+ ⅝
160	161	8	100	Pullman Pal Car	160¼	160¼	160¼	160¼	+ ¼
22½	22⅝	20	600	Ray Cons Copper	22¾	22¾	22½	22½	— ¼
35¼	36¼	..	1200	Rwy Steel Spg	36¼	36½	35¾	35¾	— ½
44½	45	..	2000	Republic Steel	46⅝	46⅝	44⅞	44⅞	— 1⅞
107½	108	7	200	Republic Steel pf	107¾	107¾	107¾	107¾	— ⅛
82	82¼	8	10400	Reading	82	82¾	81¾	82	— ½
41½	42	4	20	Reading 1 pf	42	42	42	42	+ 1
174½	177	..	200	Sears-Roebuck	176	176	176	176	+ 1
49	51	..	100	Sloss-Sheffield	50½	50½	50	50	..
92	98	7	100	Sloss-Sheffield pf	93	93	93	93	..
32⅛	32½	40	1300	Shattuck Copper	32⅜	32½	32	32⅛	— ⅛
3⅝	4	..	100	St L & S F 1 pf	3⅝	3⅝	3⅝	3⅝	..
94⅞	95⅛	6	7025	South Pac	95¼	95¼	94¾	95	— ⅛
200	202	20	100	So P R Sug	200	200	200	200	+ 5
19	19½	..	800	South Rail Co	19½	19½	19	19	— ¾
125½	125¾	6	12100	Studebaker	127	127	124¾	125⅝	— 2
46¾	47	12	1500	Ten Copper	47⅞	47⅞	47	47	— ¼
182	183½	10	600	Texas Co	184	184¾	182½	182½	— 2½
8¾	9⅛	..	700	Tex Pacific	9	9	9	9	..
4½	7	..	100	T, St L & W	5	5	5	5	— 1½
5½	5¾	..	200	Un Bag & P	5½	5⅞	5½	5⅞	+ ⅛
31	32	..	200	Un Bag & P pf	31½	31½	31	31	— ½
130⅝	130¾	8	9500	Union Pacific	130¼	130¾	129¾	130⅝	+ ⅛
90¾	91¾	7	200	Un Cigar Stores	91½	91½	91¼	91¼	..
110	118	7	100	Un Cigar Stores pf	115	115	115	115	..
145	145½	8	1800	Un Fruit	146	146¼	145⅛	145⅛	— 1¾
12	13	..	200	Un Ry Inv	13¾	13¾	12½	12½	— 1
24½	26	..	400	Un Ry Inv pf	26¼	26¼	25½	25⅞	— ⅝
19½	20¼	..	600	U S C I Pipe	19½	20¾	19½	20¾	+ 1½
144	144¼	..	14800	U S I Alcohol	145¾	147	143	144	— 1
38	40	4	200	U S R & Imp	40	40	40	40	+ 1
1⅛	1½	..	100	U S R & R Co	1⅝	1⅝	1⅝	1⅝	+ ¼
70	70⅛	8	1500	U S Smelt	70½	70¾	70	70⅜	+ ⅛
52	52⅛	..	500	U S Rubber	52	52⅛	52	52	— ⅜
108	108¾	8	100	U S Rubber 1 pf	108½	108½	108½	108½	+ ½
82¼	82⅝	..	48000	U S Steel	83⅛	83⅛	82¼	82¼	— 1⅛
116⅝	116½	7	1600	U S Steel pf	116½	116⅝	116½	116½	..
79½	80	60	900	Utah Copper	80	80¾	79¼	79¼	— 1
16⅝	17	..	900	Utah Sec	17¼	17½	16⅞	16⅞	— ¼
38¾	39	..	800	Va-Car Chem	39	39	38½	38⅞	— ⅛
13⅞	14¼	..	1600	Wabash	14	14	13⅝	13⅞	— ⅛
43¼	43¾	..	1150	Wabash pf A	43¼	43¾	42¾	43¾	— ⅛
25¼	25½	..	1300	Wabash pf B	25½	25½	25⅛	25⅛	— ⅛
56⅝	57	6	12700	West Electric	56⅞	57¼	56⅞	56⅞	— ⅛
29¼	29½	..	200	West Md	29⅛	29½	29⅛	29⅛	+ ⅛
88½	90	5	100	West Un Tel	89¾	89¾	89¾	89¾	— ½
218	225	6	300	Willys Overland	220	220	219	219	— ½

Total sales to-day, 540,600 shares. Same day 1915, 890,845. January 1 to date, 53,976,100. Same period 1915, 36,498,000.
Where a "c" follows a quotation it indicates a bid or offer for 10 shares.

RAILWAY EQUIPMENT BONDS.

The following are quoted on a percentage basis:

Name.	Maturity.	Rate.	Bid.	Asked.
Atlantic Coast Line	1916-23	4-4½	4.25	4.00
Baltimore & Ohio	1916-23	4½	4.25	4.05
Buf Roch & Pitts	1916-26	4½-5	4.50	4.20
Canadian Pacific	1916-26	4½	4.50	4.20
Car Clinch & Ohio	1916-24	5	4.60	4.25
Ches & Ohio	1916-24	4½	4.45	4.15
Chic & Alton	1916-23	4½	4.50	4.30
Chic & Northwestern	1916-23	4½	4.35	4.01
Chi Rock Isl & Pac	1916-27	4½-5	5.25	4.75
Chi St L & N O	1916-24	5	4.40	4.10
Cin Cin Chi & St L	1916-29	5	4.60	4.30
Del & Hudson	1922	4½	4.25	4.05
Erie Railroad	1916-23	4½-5	4.50	4.20
Hocking Valley	1916-23	4-5	4.40	4.18
Illinois Central	1916-23	4½-5	4.28	4.18
Louis & Nash	1916-23	5	4.25	4.00
Mo Kan & Texas	1916-23	5	5.65	4.95
Missouri Pacific	1916-22	5	5.75	4.95
N Y Central Lines	1916-23	4½-5	4.50	4.10
Norfolk & Western	1916-24	4½	4.25	4.00
N Y N H & H	1916-28	6	4.60	4.20
Pa Gen Freight	1916-23	4-4½	4.20	4.00
St L I M & South	1916-24	5	5.20	4.80
St L & San Francisco	1916-22	6	5.60	4.90
Seaboard Air Line	1916-23	5	6.80	6.35
Southern Pacific	1916-23	4½	4.50	4.15
Southern Railway	1916-24	4½-5	4.50	4.35

MUNITION STOCKS.

	Yesterday Bid.	Yesterday Asked.	Tuesday. Bid.	Tuesday. Asked.
Aetna Expl, new	18	22	18	22
*Aetna Expl pf	74	81	74	80
*American Brass	268	274	262	265
*Atlas Powder	200	208	200	208
Atlas Powder pf	101	105	101	105
Atlas Rts	16	18	15	18
Babcock & Wilcox	120	127	120	127
Bliss, E W	350	395	350	395
Bliss, E W pf	85	87	75	83
Can Pound Ex Forgings	170	190	170	190
Canadian Expl	300	350	300	350
Canadian Expl pf	100	110	100	110
Carbon Steel 1st pf	78	85	78	85
Carbon Steel 2d pf	55	65	55	65
Colts Arms	775	800	750	775
Crocker Wheeler	100	110	100	110
Jo