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CUSTOMS DECISIONS.

D-HANDLE SPADES—The Board of General Appraisers held yesterday that D-handle spades used principally by farmers in agricultural pursuits are properly entitled to free entry under paragraph 391 of the tariff act of 1913 as agricultural implements, rather than dutiable as manufactures of metal not specially provided for at the rate of 20 per cent. ad valorem, under paragraph 167. This ruling sustains a protest of W. White of Detroit.

ROPE COVERED STEEL WIRE ROPE—A. H. Rieck & Co. test before the Board of United States General Appraisers yesterday in a customs controversy involving the correct classification of rope made up of several strands, each strand consisting of a single wire wound with a heavy covering of hemp. It was classified as a manufacture of hemp and duty assessed at the rate of 35 per cent. ad valorem under paragraph 284 of the tariff act of 1913. The importers contended for duty at the rate of but one-half cent per pound, or at 1 cent per pound under the provision for "cables or cordage" in paragraph 268. This claim is overruled.

"EVERYMAN'S LIBRARY"—Certain volumes of the series of books known as "Everyman's Library," imported by the name of Adams Express Company, were the subject of a customs controversy adjusted yesterday by the Board of United States General Appraisers. Duty was levied at the rate of 15 per cent. ad valorem under paragraph 329 of the act of 1913 as books, while the importers claimed free entry under the provision in paragraph 421 for "textbooks used in schools and other educational institutions". Following a recent decision of the United States Court of Customs Appeals in the case of Butler Bros. vs. United States, T. D. 35987, the board finds that duty was properly taxed by the Collector and the claim for free entry is overruled.

AUTOMOBILE LACES—The duty on automobile laces, made in connection with upholstering automobiles, imported by William Wiess & Co., is lowered in a decision rendered yesterday by the Board of General Appraisers. The merchandise was entered for warehouse, and was withdrawn after October 3, 1913, and prior to January 2, 1914. It was classified under paragraph 358, act of 1909, as woven laces of braidings and duty collected at the rate of 50 cents per pound and 50 per cent. ad valorem. The importers claimed classification as "automobile laces, with duty at the rate of 60 per cent. ad valorem under paragraph 358, tariff act of 1913. Judge Brown, in sustaining this claim, writes: "The record here shows that the merchandise is automobile laces, which are specially provided for in paragraph 358, tariff act of 1913. Paragraph 358 of the act of 1909 is divided into headings covering laces of various kinds and trimmings of wool. The former is the more specific and controls the classification of these goods. The protest is therefore sustained."

RUGS—Protests of Arnold, Constable & Co., Muller, Maclean & Co. and R. Altman & Co. are overruled in a decision handed down yesterday by the Board of United States General Appraisers. In this case the General Appraisers find that certain rugs imported by the protestants were correctly classified by the customs officials under paragraph 300 and of 1913, providing for "carpets and other floor coverings, woven whole for rooms, and oriental, Berlin, Aubusson, Axminster and similar rugs," with duty at the rate of 50 per cent. ad valorem, claimed were made under paragraph 302 as carpets or rugs of cotton and under paragraphs 294 and 299, providing for various kinds of carpets. Judge Brown, who writes the board's opinion overruling these protests, says: "The protests were submitted on the official record without the introduction of any evidence in support of the claims made. The action of the classifying officer is presumptively correct, and the protests are overruled."

SHAVING SETS—Shaving sets, composed of a metal stand supporting an adjustable mirror having a metal frame, a china soap dish, a china shaving brush with a metal handle, the soap dish, mirror and brush being of equal utility and the mirror being of less value than either of the other articles, are classified according to an opinion just handed down by the Board of United States General Appraisers, not dutiable as mirrors, not exceeding in size 144 square inches, nickel plated base metal being the component material of chief value in the entirety, as manufactures of metal, not plated with gold or silver. The board further finds that articles consisting of a mirror and other articles to be classified as a mirror must have the mirror as the predominating feature thereof, not necessarily in value, but in utility at least. This decision sustains a protest filed in the name of the Baltimore and Ohio Railroad Company, of Baltimore. Duty was taxed at the rate of 20 per cent. ad valorem as mirrors, not exceeding 144 square inches, with or without frames of cases, "it seems to us," writes Judge Sullivan, "that this shaving set should not have been classified as a mirror for the reason that the mirror is of no more utility than the other articles in the entirety and does not predominate either in usefulness or value. We therefore hold this merchandise dutiable as a manufacture of metal at the rate of 20 per cent. ad valorem under paragraph 167."

Consolidated Exchange.

International Mercantile Marine preferred did not get under $2 on the Consolidated Stock Exchange yesterday. Anaconda's lowest was 81½. The low price of United States Steel common was $8. Crucible rallied to 80 after having opened at the low price of 73. Mercantile Marine preferred got to 87½, against an opening and low of 82. The advance in Mexican Petroleum carried it to 100¾, compared with an opening price of 99½ and an early low of 99¼.

FINANCIAL NEWS AND COMMENT

Stock Market Makes a Striking Reflection of Its Strong Position.

RALLIES ON GERMAN NOTE

In the remarkable display of strength which stocks made in Wall Street yesterday two things were reflected. In all probability the most influential factors in the course of prices were the oversold condition of the share list and the position of structural soundness in which the market had been placed by many months of reactionary dealings. In other respects the stock market development indicated a rather rapid and possibly superficial spread of opinion that Germany's reply to the Sussex note would tend to avert an immediate breach of diplomatic relations. Inferences to this effect, operating on the oold out and oversold condition of a market in which the intrinsic values of stocks are stoutly supported by an extraordinary accumulation of corporate equities, which are in turn reenforced by the country's great expansion of financial resources in the last year and a half, provided a factor calculated to promote hasty buying for both accounts. Under the circumstances whatever becomes of the German controversy the aspects of the Stock Exchange session suggest a general business situation fully adequate to withstand any shock or strain to which it may be subjected.

The volume of dealings was on a rising scale of activity corresponding with the advance of prices. The most striking feature of the day was the persistent progress which quoted values made in recovery from a very weak opening and the close was strong at the best figures. The final result was an array of gains of more than fractional proportions over Thursday's close and these gains represented rallies ranging all the way from 3 to 10 points from the low levels reached in the early break.

When the market opened the note from Germany was being published in instalments and first impressions derived from it were of a most pessimistic sort. In the initial dealings there seemed to be nothing but sellers, but as it turned out the low prices were practically all made in the first quarter of an hour. Heavy buying orders, not only to cover short contracts but in expression of confidence in the constructive side of the market, rapidly came in and prices rallied abruptly. A feverish but rather inactive interval followed while more fragments of the German note received consideration, but despite the forenoon output of depressing prediction which Washington supplied through various channels of information, it became manifest around mid-session that stocks were in persistent demand.

Thereafter the market made steady headway in its upward course and gave rather convincing proof of how much discounting of unfavorable contingencies had been done by the extensive decline a fortnight or more ago, with a secondary reaction this week, both in the sequel to the liquidating movement which had been under way ever since the climax of excited speculative boom was attained late last autumn. Short covering contributed largely to the day's demand for stocks, but there was extensive repurchasing for accounts previously liquidated. United Fruit was again an outstanding feature of the trading and more circumstantial reports were current regarding accumulation of this stock in connection with a programme of expansion in the ocean carrying trade backed by important financial interests.

With respect to the bearing of the German note on the stock market position and prospect Wall Street gradually formed some tentative conclusions which corresponded with the action of the share list. During the afternoon Washington advices were much less unanimous in their forecasts of a speedy break of relations with Germany, but with little assistance of Washington opinion to guide it the financial community decided for the moment to assume that despite all the collateral circumstances of the Lusitania anniversary which complicate the problem at Washington, and despite the unsatisfactory contents of the German response, an immediate severance of relations with Germany was hardly likely to ensue.

The note, taken as a whole, seemed to disclose great anxiety on the part of Germany to avoid a break, and this it was thought might offset its deficiency as such a declaration as Washington demanded last month. Still at the best, it was observed, the German reply does not obviously conduce to a permanent settlement of the outstanding issues, and it seems to leave a continuing uncertainty depending no longer upon what Berlin says to Washington, but on what German submarines do in their warfare on merchant shipping.

MONEY AND DISCOUNTS.

TIME LOANS.

60 days	2½	3 months	3
90 days	2¼	5 months	3
		6 months	3

CALL LOANS

High 3 Low 2¼ Last 2½ Renewal rate 2½

COMMERCIAL PAPER

	Best Names	Other Names
Four to six mos	3@3½	.....
30 to 90 days	3@3½	.....

BANK ACCEPTANCES.

60 days 2¼@2½ 90 days 2¼@2½

Reserve Bank Discount Rates.

	Days			
	10 or less.	Over 10 up to 30.	Over 30 up to 60.	Over 60 up to 90.
Boston	3½	4	4	4
New York	3	4	4	4
Philadelphia	3	4	4	4
Cleveland	3½	4	4	4½
Richmond	4	4	4	4
Atlanta	4	4	4	4
Chicago	3½	4	4	4½
St. Louis	3	4	4	4
Minneapolis	4	4	4	4
Kansas City	4	4½	4½	4½
Dallas	4	4	4	4
San Francisco	3	3½	4	4½

Clearing House Figures.

New York Clearing House exchanges, $508,686,456; balance, $20,138,374; Sub-Treasury credit balance, $701,667.

Domestic Exchange.

Exchange on New York at domestic centres: Boston, par; Chicago, 5c. discount; St. Louis, par. San Francisco, 20c. discount; Montreal, $4.4375 premium.

Silver.

Bar silver in London, 37; New York, 76¾. Mexican dollars, 59¼.

MUNITION STOCKS.

	Yesterday Bid.	Yesterday Asked.	Thursday Bid.	Thursday Asked.
Aetna Expl new	19	21	19	21
Aetna Expl pf	79	81	78	81
American Brass	265	275	265	275
Atlas Powder	195	205	195	205
Atlas Powder pf	99	101	99	101
Atlas Rts	15	20	15	20
Babcock & Wilcox	113	116	113	116
Bliss, E W	400	415	400	420
Bliss, E W pf	75	85	75	85
*Can Foundry & Forgings	150	170	150	170
Canadian Expl	300	350	300	350
Canadian Expl pf	100	110	100	110
Carbon Steel 1st pf	85	90	93	96
Carbon Steel 2d pf	60	64	56	62
Colts Arms	775	795	775	795
Crocker Wheeler	100	110	100	110
Du Pont Pow new	325	335	325	335
Du Pont Pow deb 6% pf	104	107	104	107
Hercules Pow	380	390	380	390
Hercules Pow pf	115	119	115	119
Hopkins Allen pf	60	75	60	75
Niles-Bement-Pond	155	165	165	175
Niles-Bement-Pond pf	100	105	100	105
Vulcan Mfg Co	345	360	345	360
Winch Rep Arms	1875	1975	1900	2050

*1x div.

NEW CITY NOTES.

Security.	Rate.	Pay.	Due.	Bid.	Offer.	Yield.
		Int.				
NY City	4	M-S	Sept. 1,'16	101 1-16	101¼	2.89
NY City	.5	M-S	Sept. 1,'17	103 1-16	103¼	3.37

NEW YORK STOCK EXCHANGE PRICES.

Railroad and Other Shares.

FRIDAY, MAY 5, 1916.

Closing Bid.	Closing Ask.	Div. Rt	Sales.		Opening.	Highest.	Lowest.	Closing.	Net Change.
19½	20½	..	200	Advance R	19	19½	19	19½	+ ½
19½	20½	..	1100	Alaska G M	19½	20	19⅝	20	+ ¼
26	26¼	..	4400	Allis-Chalmers	25⅝	26¼	24¾	26	..
77	78	6	200	Allis-Chalmers pf	75¼	77	75¼	77	— ½
8⅞	9	..	100	Alaska J	8⅞	8⅞	8⅞	8⅞	— ⅛
68	68½	6	600	Am Beet Sugar	66	68	66	68	+ ½
55	55½	..	6800	Am Can	53	55½	52½	55½	+ 1
108	110	7	100	Am Can pf	109	109	109	109	..
60⅞	61	2	8200	Am Car & F	56	60¾	56	60¾	+ 1¾
115¾	120	7	100	Am Car & F pf	116	116	116	116	..
150½	151	7	1000	Am Coal Pr	151	151	149	150½	— 1
115	117	7	200	Am Coal Pr pf	115¼	115¼	115¼	115¼	+ ¼
9⅜	9½	..	100	Am Hide & Leath	9⅜	9⅜	9⅜	9⅜	— ⅛
49	50	..	1400	Am Hide & Leath pf	48¼	50	48	49	— 1½
29	29¼	..	3300	Am Ice	28	29½	28	29	+ 1¼
22⅜	22½	..	1400	Am Linseed Co	22	22⅜	22	22⅜	+ ⅛
49¾	51	..	1100	Am Linseed Co pf	48	49½	48	49¾	+ ⅝
68⅝	69	..	14900	Am Loco	65	69	64¾	68⅞	+ 1⅞
35	36	2	200	Am Malt pf	34½	34½	34½	34½	— 1
97	97⅛	4	25200	Am Smelt	93¼	97¼	93	97	+ 3⅛
112	113	7	100	Am Smelt pf	112	112	112	112	— ½
51½	52	..	1000	Am Steel Fdy	50¼	52	49⅞	52	+ 1½
108	109	7	700	Am Sugar	107⅛	108⅝	107⅛	108⅝	— ⅝
115	116	7	100	Am Sugar pf	115⅛	115⅛	115⅛	115⅛	— ⅞
127¾	128	8	800	Am Tel & Tel	127½	128	127½	128	..
198	202	20	100	Am Tobacco	200	200	200	200	+ 2
105½	106	6	400	Am Tobacco pf	105⅞	105⅞	105½	105⅞	+ ⅜
90¾	91½	..	6000	Am Zinc	88	91⅜	87½	91	+ 1½
43½	45	5	900	Am Woolen	43	44	42½	44	+ ¼
96½	97½	7	100	Am Woolen pf	96¾	96¾	96¾	96¾	— ¼
18½	19½	..	100	Am Writ P pf	18½	18½	18½	18½	..
84¼	84½	12	28200	Anaconda	81	84⅝	80½	84¼	+ ¼
64¾	66	4	300	Asso Oil Co	66	66	65¼	65⅝	— 1⅞
101¾	102¼	6	2300	A, T & S Fe	101¼	102	101¼	102	..
100	101	5	100	A. T & S Fe pf	101	101	101	101	+ ½
87⅛	87½	..	27700	Baldwin Loco	84	87½	83½	87½	+ 1¼
107¾	110	7	200	Baldwin Loco pf	107¾	107¾	107¾	107¾	— 1¼
85	85¼	5	2300	Balt & Ohio	84⅞	85¼	84¼	85¼	+ ¼
450	455	20	400	Beth Steel	440	454½	440	454½	— 4½
74¼	74¾	4	6000	B F Goodrich	73	74½	72½	74½	+ ½
84⅞	86	6	100	B R T	84⅞	84⅞	84⅞	84⅞	— ⅛
91¾	92¼	30	5300	Butte & S Cop	88	92	87¾	92	+ 2
21	22	..	200	Cal Pet	22	22	21¼	21¼	— ¾
165	167	10	2200	Can Pacific	164⅞	167	164½	167	+ 1⅝
52⅛	52½	4	5000	Cen Leather	51	52⅜	50¾	52	+ ⅜
110½	111	7	400	Cen Leather pf	111	111	110¾	111	+ 1
60¼	61	..	1600	Ches & Ohio	59½	60½	59	60½	+ ½
89¾	90	6	200	Chandler Motor	89	89	89	89	— 1
127½	128	7	400	Chi & N W	125½	127½	125½	127½	+ ½
93½	94	5	400	C M & St P	92½	93⅞	92¼	93⅞	+ ⅞
19	19¼	..	14700	Chi, R I & P	16¾	19⅛	16¾	19⅛	+ 1¾
21⅛	21¾	..	900	Chile Cop	20⅞	21	20⅞	21	+ ⅛
53	53½	100	2500	Chino Copper	52¼	53¼	52	53¼	+ ½
27½	42	..	100	C C C & St L	40¼	40¼	40¼	40¼	+ ¾
68	70	5	200	Cluett, P & Co	68	68	68	68	— 2
41	41¼	..	3700	Col Fuel & I	39½	41¼	39¼	41¼	+ ¾
84	86	5	1700	Cons Can	84	85	83¼	85	+ ½
132	132¾	7	700	Con Gas	131¾	132½	131⅝	132½	+ ½
19¾	19½	..	3600	Corn Products	18¼	19¾	18¼	19¾	+ ½
93½	94¼	5	200	Corn Products pf	93⅛	93⅛	93⅛	93⅛	— ⅞
79¾	80	..	59900	Crucible Steel	73	80½	73	79¾	+ ⅝
130½	131½	8	230	Detroit-Edison	131½	131½	131½	131½	+ ⅜
100	100¼	7	600	Dist United Ry	99¼	100	99¼	100	..
50	50¼	..	24600	Dist Secur	48	50⅛	47¼	50⅛	+ ¾
26⅝	26¾	20	1100	Dome Mines	25	25½	25	25½	..
34⅞	35	..	15800	Erie	34¼	35	33⅝	35	+ ⅝
50⅞	51¼	..	1300	Erie 1 pf	50	51	49¾	51	..
126½	127	8	1500	F W Woolworth	126	127¼	126	127	+ 1½
320	335	6	100	Gen Chem Co	321	321	320	320	..
117¾	118	7	500	General Motor pf	117	118	116⅞	118	+ ⅞
86	88	6	100	Granby Con	86	86	86	86	— 1
119½	119⅝	7	1900	Gt Nor pf	118⅛	119½	118	119½	— ¼
39¾	40	½	1500	Gt Nor O ctfs	38¼	40	38¼	40	+ 1
49	49½	8	700	Greene Copper	49	49½	48	49½	..
70	72½	..	100	Gulf Steel 2 pf	72	72	72	72	— 3
70⅛	73	..	100	Harvester Corp	70½	70½	70½	70½	+ ½
129½	130¼	7.8	100	Homestake	130	130	130	130	+ 1⅝
100½	101⅞	5	100	Ill Central	100½	100½	100½	100½	— ½
44⅝	44¾	25	10400	Inspiration Con	43¼	44⅝	43	44⅝	+ ½
15	16½	..	200	Int Agr Corp	15¼	15¼	15	15	— ¾
49	50	..	500	Int Agr Corp pf	48	50	47	50	+ ¾
48¾	49	32	5200	Int Nickel	47½	48¾	47¼	48¾	..
10¼	11	..	100	Int Paper	10⅛	10¼	10⅛	10⅛	— ⅛
46½	47½	2	100	Int Paper pf	46½	46½	46½	46½	+ 1
16⅛	16¼	..	900	Interboro Con	16½	16½	16	16¼	..
86	86½	..	600	Jewel Tea	85	86	84	86	— 1½
24	24¾	..	100	Kan City So	23⅝	23⅝	23⅝	23⅝	— ⅛
70½	71½	16	1200	Kelly S T	70	71¼	70	71¼	+ ¾
56	56⅛	4	20900	Kennecott	54¼	56½	54⅛	56	+ ⅛
127	129¼	8	150	Kings Co L & P	127	127	127	127	— ⅛
66½	67½	..	1700	Lack Steel	65	67¼	64	67¼	..
49	50	2	1600	Lee Tire	48¾	49	48¾	49	— 1
104½	106	7	100	Laclede Gas	105	105	105	105	..
31½	33	..	100	L Erie & West pf	32	32	32	32	..
117½	121	7	100	Liggett & Myers pf	119	119	119	119	..
76	77	10	800	Lehigh Valley	76¼	76¾	76¼	76½	— ¼
190½	197	12	100	Lorillard	195	195	195	195	— 3⅛
24⅞	25	..	37000	Marine ctfs	21½	25⅛	21	24⅞	+ 1⅞
86⅞	87	..	118300	Marine pf ctfs	82	87⅞	80	87	+ 1
76¾	77½	..	12500	Maxwell Motor	73	77	73	76⅞	+ 1⅛
83	83½	7	1100	Max Motor 1st pf	82	83	81½	83	..
55¾	56⅛	..	1500	Max Motor 2d pf	54¼	56	54	56	— ½
50	53	..	100	May Dept Stores	52⅞	52⅞	52⅞	52⅞	— 2⅛
110	115	..	10	Mexican Cen	110	110	110	110	..
100½	101	..	37300	Mexican Pet	96½	101	95⅞	101	+ 1⅞
35½	36	120	4200	Miami Copper	34	35½	34	35⅜	— ⅜
3¼	3½	..	100	Mo, Kan & Tex	3½	3½	3½	3½	+ ¼
10	10½	..	100	M, Kan & Tex pf	10	10	10	10	— ½
76	79½	3	200	Montana Power	77½	78	77½	78	..
4	4½	..	200	Mo Pacific ctfs	4	4	4	4	..
119	120	7	100	Nat Biscuit Co	119¼	119¼	119¼	119¼	— ¾
64¾	65¼	4	700	Nat Lead	64½	65	64½	65	..
114	116	..	200	Nat Lead pf	115	115⅛	115	115⅛	+ 1⅝
22½	23½	..	500	Nat E & S	22½	23½	22½	23½	+ ¾
17⅛	17¼	30	2100	Nevada Con	17	17¼	16⅞	17⅛	— ⅛
130	131	8	900	N Y Air Brake	125¼	132	125¼	132	+ 3
104¾	105	5	6600	N Y Central	103½	105	102¾	104⅞	+ 1¼
58	58½	..	2800	N Y, N H & H	57⅛	58	57⅛	58	+ 1¼
27	27½	..	700	N Y, O & W	26	26½	26	26½	..
123¼	123¼	7	2200	Norf & West	121½	123¼	121½	123¼	+ ¾
110½	110⅞	5	1300	Nor Pacific	110	110¾	109¾	110¾	— ¼
9⅝	9⅞	..	800	Out Silver	9	9½	9	9½	+ ¼
23½	24½	..	1000	Pacific Mail	23	25¼	23	25¼	+ 2
55⅝	55¾	6	5000	Penn R R	55½	55¾	55¼	55¾	— ¼
101	101½	6	300	Peoples Gas	100⅛	101½	100⅛	101½	— ¾
40½	40¾	7	100	Phila Co	40¾	40¾	40¾	40¾	..
26	27	..	1180	Pitts Coal	26	26¾	26	26½	— ½
101	102	5	100	Pitts Coal pf	101	101	101	101	..
45½	46	..	1900	Pr Steel Car	43	45⅞	43	45⅞	+ ½
125½	126	7	300	Public Service	125	125½	125	125½	..
3½	4	..	100	Quicksilver	3⅜	3⅜	3⅜	3⅜	— ⅛
22⅜	22½	20	3300	Ray Con Cop	22	22½	21¾	22½	+ ⅛
42⅞	43¼	..	13900	Ry Steel Spring	39	43	37⅞	43	+ 3¼
95¾	97½	7	300	Ry Steel Spring pf	96½	96½	95½	95½	— 1½
45½	46	..	4200	Republic Steel	45	46	44	46	+ ⅛
107⅝	108½	7	300	Republic Steel pf	107⅝	107⅝	107⅝	107⅝	— ⅛
87	87¼	8	21450	Reading	85	87¼	85	87¼	+ 1
43⅝	45½	4	100	Reading 2d pf	45	45	45	45	..
15½	16	..	200	Seaboard A L	14½	15	14½	15	— ⅝
178	179	7	250	Sears-Roebuck	179	179	178	178	..
54	55	..	1800	Sloss-Sheffield	53	54⅞	52¾	54⅞	+ ¼
32¼	32½	40	2200	Shattuck	31⅞	32¼	31	32¼	+ ¼
96¼	96¾	6	6625	South Pacific	95¾	96¾	95¼	96¾	— ⅛
210	215	20	650	So P R Sugar	210	210	205	210	+ 1
20¾	21	..	600	South Rail Co	20	20½	20	20½	..
60½	61	..	600	South Rail Co pf	59	60½	59	60½	+ ½
127	127¼	6	25000	Studebaker	122	127½	121	127¼	+ 1¾
45	46	12	3850	Tenn Copper	42½	45½	42	45½	+ 1⅛
184⅝	185	10	1100	Texas Co	182	185	180½	184½	+ 2¼
9½	10	..	1200	Texas Pacific	9⅝	9¾	9⅝	9¾	— ⅛
60	60½	4	100	Third Ave	60	60½	60	60½	+ ⅛
96	98	..	100	Underwood	96¾	96¾	96¾	96¾	— ¼
5½	6	..	100	Un Bag & Paper	5⅞	5⅞	5⅞	5⅞	..
133	133¼	8	10000	Union Pacific	131½	133½	131⅛	133¼	+ 1
91	92¼	7	200	Uni Cigar Stores	92	92	91¾	91¾	— ⅞
23½	24	..	100	Uni Ry Inv pf	23½	23½	23½	23½	— ½
159	159¼	8	48900	United Fruit Co	147½	159¼	147	159¼	+ 9¼
18	20	..	300	U S C I Pipe	20	20½	20	20	— ½
48½	51	2	100	U S C I Pipe pf ex div	50	50	50	50	+ ½
151¾	152¼	..	19600	U S I Alcohol	146	152	146	152	+ 2½
73½	73¾	8	10000	U S Smelt	66¼	73½	66¼	73½	+ 1
53½	53⅞	..	3600	U S Rubber	51½	53⅞	51½	53⅞	+ 1⅞
108½	109½	6	100	U S Rubber 1st pf	108	108	108	108	— ½
82⅞	83	5	73300	U S Steel	80½	83	80½	83	+ ¾
115½	116	7	1300	U S Steel pf	115⅛	115½	115⅛	115½	+ ¼
79¾	80	60	6200	Utah Copper	78¾	79⅞	78	79¾	..
16¾	17¼	..	100	Utah Copper Sec	17	17	17	17	..
40	41	..	300	Va-Caro Chem	40	40⅛	39¾	40⅛	+ ⅛
14	14¼	..	1600	Wabash	14	14⅛	13¾	14⅛	..
43¾	44¼	..	500	Wabash pf A	43⅛	43⅝	43⅛	43⅝	— ⅛
26½	26¾	..	200	Wabash pf B	26	26½	26	26½	+ ¾
120	125	6	67	Wells Fargo Exp	125	125	125	125	..
58	58¼	6	16900	West Electric	55½	58½	55⅜	58⅛	+ 1¾
29⅞	30¼	..	1700	West Maryland	29	30	29	30	+ ½
90	91	5	1100	West Union Tel	90¼	90⅜	90	90⅜	..
3½	3¾	..	100	Wheel & L E	3¾	3¾	3¾	3¾	— ¼

Total sales to-day, 867,600 shares. Same day 1915, 1,245,600. January 1 to date, 58,881,300. Same period 1915, 43,347,300.

Where a "c" follows a quotation it indicates a bid or offer for 10 shares.

BEET SUGAR EARNINGS JUMP.

Figures for a Year Nearly Double Preceding 12 Months.

The American Beet Sugar Company reports for the year ended March 31, 1916, net earnings after the payment of taxes and expenses of $3,174,830, as against $1,601,643 in the year preceding. This is equivalent to 19.17 per cent. earned on the common stock, after the deduction of $300,000 preferred dividends, as against 8.64 per cent. the previous year. The gross earnings were $10,479,193, as against $8,304,424 in 1915, and the surplus after the payment of all charges and dividends and the setting aside of $810,042 for the retirement of outstanding bonds of the Las Animas Sugar Company was $435,147, as against a surplus of $1,124,654 in 1914-1915.

H. Rieman Duval, president, reports that on March 31 unsold stocks of beet sugar in first hands were 2,500,000 bags, as against 5,500,000 bags on the same date a year before.

GOULD ENDS T. & P. TIEUP.

Vacates Attachment on Railroad's $1,447,971.

George J. Gould, who, as trustee under the will of his father, Jay Gould, sued the Texas and Pacific Railway Company, of which he has been the head, to recover $1,447,971 on overdue notes and got an attachment against the property of the railroad company on the ground that it is a foreign corporation, consented yesterday that the order attaching property amounting to $1,447,971 be vacated because the railroad company can make use of the cash tied up in the vaults of the Equitable Trust Company.

Sheriff Smith will collect his commission of $15,334 on the attachment.

BID AND ASKED PRICES.

Closing prices of stocks in which there were no transactions y