RAILROADS TO FIGHT ADVANCES IN WAGES

Managers of 52 Lines Meet to Organize for Conferences Starting June 1.

WILLING TO ARBITRATE

The National Conference Committee of Railroad Managers, appointed by the fifty-two railroads affected by the wage demands of the four great train service unions of the country, met in the Grand Central station yesterday to organize. This committee will have charge of negotiations carried on with the union representatives. Elisha Lee, assistant general manager of the Pennsylvania Lines east, was chosen to head the committee.

Conferences between the managers' committee and the representatives of the train service employees will begin in New York on June 1. Upon these conferences will depend the outcome of the men's wage demands. How long they will last or what the result will be no one is predicting, but the railroad managers, who are working in unison for the first time, say they are preparing to stand their ground.

Meetings will probably be held in the Engineering Societies Building. The managers estimate that there will be present about 800 delegates from the employees of the roads making demands, although the heads of the four train service unions—conductors, engineers, firemen and trainmen—will meet directly with the railroad managers.

The situation as outlined yesterday is that the four unions agreed to meet the railroad representatives here or in Chicago to talk over the opening of the wage schedules necessitated by the employees' demands. The railroads are prepared to resist advances in wages, but will agree to arbitration. It will therefore be determined at the conferences whether the differences will be arbitrated, whether the union heads return to their men to take a strike vote or whether the whole matter will be threshed out and settled by conferees.

The members of the committee which met yesterday are:

Western Railroads—C. W. Kouns, general manager eastern lines of Atchison, Topeka and Santa Fe; G. H. Emerson, general manager Great Northern; A. S. Greig, assistant to receivers St. Louis and San Francisco; James Russell, general manager Denver and Rio Grande; P. H. Morrissey, assistant to vice-president Chicago, Burlington and Quincy; S. E. Cotter, general manager Wabash.

Eastern Railroads—Elisha Lee, assistant general manager Pennsylvania; P. E. Crowley, assistant vice-president New York Central; A. J. Stone, vice-president Erie; H. B. McMaster, general manager Wheeling and Lake Erie; C. L. Bardo, general manager New York, New Haven and Hartford.

Southeastern Railroads—E. H. Coapman, vice-president and general manager Southern; N. D. Maher, vice-president Norfolk and Western; L. M. Baldwin, general manager Central of Georgia; Lyman Delano, vice-president Atlantic Coast Line; W. L. Seddon, vice-president Seaboard Air Line; C. W. Grice, assistant superintendent of transportation Chesapeake and Ohio.

"CURB" MEN HELD FOR LIBEL.

Newspaper's Editor Is Charged Also With Attempted Extortion.

John H. Burton, editor, and Guy A. Loomis, business manager, of the New York *Curb*, a newspaper, were arrested yesterday following indictments for criminal libel and attempted extortion. It is charged in the libel count that the paper printed a story against the interest of George Foster of the brokerage firm of Foster & Wattenberg. The charge of attempted extortion is made against Burton, who is alleged to have demanded $5,000 to stop free advertising of the Rochester Mines Company of Nevada. These mines are located in Lovelock, and according to the affidavit Mr. Foster was to handle them on this exchange.

The affidavits say that Louis A. Freedman, president of the company, came here last February and met Burton, who told the former that his company had been well written up in the paper and that to continue such advertising Freedman would have to pay $5,000. Freedman says he refused to agree to the plan, after which the paper printed a story that the Grand Jury says is libellous. It had to do with Foster in this city, with the mines and the local agent.

THE COFFEE MARKET.

Little Interest Shown by Traders—Day's Sales 4,750 Bags.

Little or no interest was shown yesterday in the coffee market and the volume of business was light. Sales aggregated only 4,750 bags. At the outset there was a slightly easier tone under scattered local selling, prompted by nervousness over political conditions, but offerings proved small and late in the session a steadier tone developed, influenced partly by peace rumors, and final quotations were 2 to 5 points net higher. Underlying conditions remained practically unchanged, but while no fresh offers were received from Brazil there were old offers here on the basis of 10.60 to 11c. for Santos 4s, while new crop 4s were offered at 9½c. f. o. b. Santos for August shipment, which equals about 10½c. cost and freight.

The world's visible supply of coffee showed a decrease during April of 425,303 bags, bringing the total to 5,342,829 bags, compared with 5,974,580 last year, when there was a decrease of 671,701 bags. The spot market was inactive and unchanged, with Rio 7s quoted at 9¾c.

The official Brazilian cables reported an advance of 1,250 in Rio exchange on London. Milreis prices on both Rio and Santos were unchanged. Receipts at the two ports were 8,000 bags, against 20,000 last year.

	Open ing.	High. est.	Low. est.	Clos. ing.
May				9.25@9.35
June				9.25@9.30
July	8.30	8.35	8.30	8.33@8.34
August				8.38@8.40
September	8.40	8.45	8.40	8.42@8.45
October				8.47@8.49
November				8.51@8.53
December	8.50	8.55	8.50	8.55@8.56
January				8.61@8.63
February				8.67@8.69
March	8.69	8.69	8.69	8.72@8.75
April				8.77@8.79

DAILY TREASURY STATEMENT.

WASHINGTON, May 8.—The statement of the receipts and disbursements of the Treasury shows:

	This mo.	Fiscal year.
Receipts	$18,662,307	$618,992,974
Disbursements	15,446,227	644,290,426
Surplus	$3,216,080	*$25,297,452

*Deficit.

Receipts from customs to-day, $1,029,689; internal revenue, ordinary, $1,288,240; income tax, $95,277; miscellaneous, $207,765.

National bank notes received for redemption, $1,696,319.

The current statement of the United States Treasurer for May 6 shows:

GENERAL FUND.

Available gold	$75,369,771
Available silver	12,447,266
United States notes	6,035,810
National bank notes and Federal reserve notes	25,668,434
Certified checks on banks	28,231
Subsidiary silver, minor coin and silver bullion	26,321,138
Unclassified unsorted currency	506,669
Deposits in banks and Philippine Treasury	84,534,534
Available currency in Treasury and banks	228,962,203
Deduct current liabilities	96,117,873
Net balance in general fund	132,844,329

RESERVE FUND.

Gold coin and bullion	$153,979,023

TRUST FUND.

To redeem outstanding certificates	$1,943,995,972
Grand total cash assets in Treasury	$2,330,937,198

DAILY FINANCIAL CALENDAR.

EX DIVIDEND.

Company and Term.	Stk.	Amt.
British Columbia Packers Association, semi-annual	com	4%
British Columbia Packers Association, semi-annual	pfd	3½%
Caney River Gas, quarterly	——	2½%

THE BOSTON MARKET.

BOSTON, May 8.—Copper stocks were rather quiet, with irregular price changes, which were mostly slight. United States Smelting was active. It gained 1¼. Other issues in which trading was heavy were Atlantic, Gulf and West Indies common and preferred, which advanced ¼ point and 1 point respectively; United Fruit, up 3¾, and United Shoe Machinery common, ⅝ higher. The summary:

Sales.		Open ing.	High est.	Low est.	Clos ing.
125	Adventure	¼	¼	¼	4
25	Ahmeek	101	101	101	101
1035	Alaska Gold	21½	21¾	21	21½
510	Algomah	93	1.00	75	1.00
3139	Am Zinc	93	94	92	92¼
50	Am Zinc pf w i	73	73	73	73
285	Arizona Com	9	9⅛	8	8⅛
70	Butte-Balak	3	3	3	3
625	Butte & Sup	92⅝	93¾	92¼	92⅝
500	Calumet & Ariz	74	74	73	73¾
2	Calumet & Hecla	555	555	555	555
25	Centennial	16	16	16	16
10	Chino	34¼	34¼	34¼	34¼
1074	Copper Range	60¼	60¼	60	60
100	Daly West	3¼	3¼	3¼	3¼
80	East Butte	13	13	12⅝	12⅝
100	Franklin	8⅝	8⅝	8⅝	8⅝
105	Greene Cananea	50⅛	51½	50⅛	51½
50	Hancock	15	15	15	15
25	Island Creek	49	49	49	49
2	Island Creek pf	89	89	89	89
125	Isle Royale	28⅛	28⅛	28	28
15	Kerr Lake	5	5	5	5
410	Keweenaw	2⅛	2⅛	2	2
125	Mass Con	13	13	13	13
625	Michigan	4	4	3¾	4
10	Mohawk	98	98	98	98
30	Nevada Cons	18	18	18	18
60	New Arcadian	7½	7½	7½	7½
60	New Idria	14	14	14	14
200	Nipissing	8	8	8	8
670	North Butte	26⅛	26⅛	25⅝	25⅝
120	Old Colony	3	3	2⅞	2⅞
140	Old Dominion	32		31½	31½
65	Osceola	95½	95½	95	95
250	Quincy	96½	96	95	96
30	Santa Fe	2⅛	2⅛	2⅛	2⅛
185	Shannon	9½	9½	9⅛	9⅛
71	South Lake	62	62	62	62
825	St Mary's Land	73	73	72½	72½
1510	Sup & Boston	5	5	4⅝	4⅝
10	Sup Copper	17	17	17	17
350	Trinity	8	8	7½	7½
100	Tuolumne	3⅛	3⅛	3⅛	3⅛
8122	U S Smelting	77½	77	74⅝	75
50	U S Smelting pf	51	51½	51	51½
1975	Utah Apex	5	5⅛	5	5⅛
10	Utah Cons	11⅛	11⅛	11⅛	11⅛
15	Utah Copper	81	81	81	81¼
45	Utah Metal	9	9⅛	9	9⅛
100	Victoria	3⅝	3⅝	3⅝	3⅝
85	Winona	1⅝	2	1⅞	1⅞
190	Wolverine	57⅛	57⅝	57	57½
	RAILROADS.				
5	Boston & Albany	182	182	182	182
102	Boston Elev	73	73	73	73
195	Boston & Maine	45	45⅛	45	45⅛
95	Bos & Maine pf	69	69	69	69
130	Fitchburg pf	76½	77	76½	76½
10	Maine Central	100	100	100	100
25	Mass Elec pf	32½	32½	32	32
200	N Y N H & H	60	60	59	59⅛
2	Old Colony	151	151	151	151
10	Rutland pf	22	22	22	22
2	West End St Ry	60	60	60	60
15	W End St Ry pf	76	76	76	76
	MISCELLANEOUS.				
65	Am Agr Chem pf	97⅞	98	97⅞	97⅞
10	Amoskeag	20	20	20	20
140	Am Pneu Serv	2⅞	2⅞	2⅝	2⅝
10	Amer Sugar	110¼	110¼	110¼	110¼
10	Amer Sugar pf	116	116	115¾	116
32	Am T & T	128	129¼	128	129¼
30	Am Woolen ctfs	45	45	45	45
122	A Woolen pf ctfs	98	98⅛	97½	98⅛
10662	A G & W I	43½	46	44½	45
300	A G & W I pf	52½	54⅛	52¼	54
215	Cuban Cement	13⅛	13⅞	13⅛	13⅛
10	Edison	240	240	240	240
300	Gen Ry & El pf	87	87	87	87
52	General Elec	165½	166	165½	166
125	Mass Gas	82	82	80	81
25	Mass Gas pf	82½	82½	82½	82½
3	N E Tel	133	133	133	133
497	Nipe Bay	154	158	154	157
20	Pullman	161	161	160½	161½
10	Reece Buttonhole	16¼	16¼	16¼	16¼
175	Swift & Co	130	131	130	131
200	Torrington	51	51½	51	51½
5462	United Fruit	159	164½	157	163
5567	Un Shoe Mh	62¼	62¾	61½	61⅞
100	Un Shoe Mh pf	29⅝	29⅝	29⅝	29⅝
265	U S Steel	84¼	84¼	83½	83⅝
10	U S Steel pf	115⅝	115⅝	115⅝	115⅝
3129	Ventura Oil	10	10½	10	10⅝
	BONDS.				
$2000	Am Agr Chem 5s	101	101	101	101
2000	Atchison 4s	93¼	93¼	93¼	93¼
62500	A G & W I 5s	93½	93½	93½	93½
1000	C J & S Y 5s	100½	100½	100½	100½
1000	K C M & B 4s	82	82	82	82
6000	Swift 5s	100	100	100	100
16000	U S Steel 6s	111	111⅛	111	111⅛

THE BOSTON CURB MARKET.

BOSTON, May 8.—The Boston curb closing bid and asked quotations follow:

	Bid.	Asked.
Alvarado	1	1¼
Bay State Gas	.15	.16
Bingham	13¾	14
Bohemia	2⅝	2⅞
Begole	.05	.07
Butte and London	.85	.87
Butte and New York	2¾	3¼
Boston and Montana	1⅞	1¾
Boston Ely	.56	.60
Calaveras	4¼	4½
Chief Consolidated		1⅞
Cortez	.60	.70
Consolidated Copper	2⅛	2⅛
Consolidated Arizona	1⅝	1¾
Crown Reserve	.07	.09
Cal. Corbin	.05	.06
Davis-Daly	1¼	1½
Eagle and Bluebell	2¼	2⅝
First National Copper	2½	3
Goldfield Consolidated	.90	.93
Houghton	2¼	2½
Iron Blossom	2	2¼
Jerome Verde	.14	.16
La Rose	.72	.80
McKinley Darragh	.65	.85
Mexican Metals	.60	.68
Mines of America	.10	.12
New Baltic	2⅞	3⅛
New Cornelia	14¼	15
New Utah Bingham	1½	2½
Nevada Douglas	1	1¼
Old Dominion receipts	.50	.75
Ohio Copper	.17	.20
Oneco	1	1⅛
Onondaga	1⅛	1⅛
Pilot Butte	10¼	
Southwest Miami	1¼	1⅜
Stewart Mining	.20	.24
Tuo	2	3
Tonopah Belmont	5	5⅛
Tonopah Mining	.63	.7
United Verde Extension	.25½	.26
United Profit Sharing	.8	1
Yukon Gold	2	2½

THE BALTIMORE MARKET.

BALTIMORE, May 8.—Activity was confined to the Cosden issues. Cosden Oil and Gas common and preferred sold off fractionally after the announcement of the initial dividend. Other stocks were steady. The summary:

Sales.		Open ing.	High est.	Low est.	Clos ing.
5	A C Line	110½	110½	110½	110½
45	Balti Tube pf	96	96	95	95
8	Bank of Balti	156½	156½	156½	156½
10	Bank of Com	33⅝	33⅝	33⅝	33⅝
162	Con. Power	108	108	107⅝	107⅝
450	Cosden Ref	2½	2½	2½	2½
835	Cosden Oil & Gas	9⅞	9⅞	9	9
125	Cosden O & G pf	4⅞	4⅞	4½	4½
60	Davison Chem	58⅞	58⅞	58⅞	58⅞
10	Fidelity & Dep	136	136	136	136
25	Houston Oil	19½	19½	19½	19½
18	Maryland Cas	82½	82½	82½	82½
72	Mercantile Trust	224	224	224	224
54	Mer & Mh Bank	27⅞	28	27⅞	28
18	Northern Central	88	88	88	88
40	Oola Ref	7	7	7	7
285	Sapulpa Ref	13	13	12½	12⅞
50	Un Ry & Elec	27½	27½	27½	27½
165	Wayland Oil & G	6⅞	6⅞	6¼	6⅞
50	West Nat Bank	36	36	36	36
	BONDS.				
$1000	Con Gas 4½s	93	93	93	93
2000	Cosden Ref 6s	125	125	125	125
1000	Mer & Min T 6s	102	102	102	102
5000	Mt Ver Mills nts	99½	99½	99½	99½
12000	U R & E inc 4s	63½	63½	63½	63½
500	U R & El fdg 5s	86½	86½	86½	86½
5000	U R & E 4s	83½	83½	83½	83½

THE CHICAGO MARKET.

CHICAGO, May 8.—The market showed a further improvement on a moderate volume of business. Union Carbide, Sears-Roebuck, Diamond Match and Chicago Elevated preferred were higher. Chicago Pneumatic Tool sold off about a point on small sales. Bonds unchanged. The summary:

Sales		Open ing	High est.	Low est.	Clos ing
2	Booth Fish pf	75¼	75¼	75¼	75¼
55	Chi Elev Ry pf	35	36	35	36
200	Chi Pneu Tool	76	76	72¾	72¾
20	Chi Ry ser 2	16½	16½	16½	16½
140	Diamond Match	110	111	110	111
160	Deere pf	92¾	92¾	92¾	92¾
1	Edison	142	142	142	142
20	H S & Marx pf	116	116	116	116
100	Hle Brick	80	80	80	80
1	Peoples Gas	101	101	101	101
110	Public Service	107	107	107	107
10	Quaker Oats	320	320	320	320
10	Quaker Oats pf	110½	110½	110½	110½
155	Sears-Roebuck	150	150½	150	150
265	Stewart Warner	85	85⅝	85	85½
110	Swift	131	131¼	131	131¼
95	Union Carbide	182	182	181	181⅝
	BONDS.				
$6000	Chi Rys B	69½	69½	69½	69½
3000	Chi City Ry 5s	98½	98½	98½	98½
4000	Edison 5s	102¼	102¼	102¼	102¼
5000	Swift 5s	99¾	99¾	99¾	99¾

SUB-TREASURY STATEMENT.

SATURDAY.

Paid by Sub-Treasury to banks	$1,516,000
Paid by banks to Sub-Treasury	1,956,000
Loss to banks on day's transactions	$440,000

SINCE FRIDAY LAST.

Paid by Sub-Treasury to banks	$2,683,000
Paid by banks to Sub-Treasury	4,378,000
Loss to banks	$1,695,000
Loss to banks same period previous week	1,974,000

RIGGS BANK OFFICERS PLEAD NOT GUILTY

Jury Is Not Yet Picked—J. B. Stanchfield an Attorney for Defence.

WASHINGTON, May 8.—The trial of Charles G. Glover, William Flather and Henry H. Flather of the Riggs National Bank on a charge of perjury growing out of the injunction suit of the bank against Secretary McAdoo and Comptroller Williams was begun to-day. The charge of perjury was brought as the result of an affidavit signed by the bank's officers denying that the institution had bought and sold stocks. They admit certain stock transactions, but say that these were personal and not bank transactions.

To-day's proceedings were devoted to the selection of a jury. When adjournment was taken eleven men were in the box, but as the Government has three peremptory challenges remaining and the defence four it is probable that nearly all of to-morrow will be devoted to completing the jury.

When trial began Mr. Glover and the Messrs. Flather entered pleas of not guilty. Assistant District Attorney Archer made a statement of the case to the talesmen.

In the selection of the jury the trend of the questions was whether the prospective jurors were ever employed by the United States Government, whether any members of his family were employed by the Government and also whether they were doing business with the Riggs National Bank.

John B. Stanchfield of New York was introduced to Justice Siddons to-day as associate counsel by J. J. Darlington, chief counsel for the defence.

District Attorney John E. Lasky, who is in charge of the Government's case, is assisted by William G. Fitts, Assistant Attorney-General; James B. Archer, Assistant District Attorney, and others.

FINDS JUTE ORDER HITS TRADE.

City Bank Makes Study of Effect Here of British Action.

The foreign trade department of the National City Bank has made a compilation of the quantities of jute and jute goods imported into the United States. The figures are interesting in view of the recent order of the British Government forbidding the exporting of jutestuffs except under special regulations. The value of the raw jute imported into the United States in 1914 exceeded $11,000,000. The value of burlaps made from jute yarn in that year exceeded $42,000,000.

"The order, therefore," says the report for the bank, "affects an import trade amounting, under normal conditions, to approximately $60,000,000 per annum and related to one of the most important industries, the growing and shipment of cotton. Of the $42,500,000 worth of burlaps and other plain fabrics of single jute yarn imported in 1914, $25,000,000 came direct from India."

Charcoal Iron Profits $220,739.

The Charcoal Iron Company of America reports for the quarter ended March 31, 1916, profits from operations after deducting all expenditures of $220,739 and a net profit carried to the balance sheet of $179,015. For the nine months ended March 31 $270,672 was carried to the surplus account. President Frank W. Blair says that while the first quarter of the year is extremely gratifying he expects the company to make a considerably better showing for the balance of the year.

BUSINESS TROUBLES.

M. COHEN & SONS—A petition in bankruptcy has been filed against Max, George and Benjamin Cohen, composing the firm of M. Cohen & Sons, manufacturers of knee pants at 119 Bleecker street, by three creditors: Henry Levy, $569; Michael Kisse, $293, and Bernhard Schnur, $78. Liabilities, $10,000; assets, $4,000. An assignment was made on Saturday.

ETHEL LLOYD PATTERSON, a writer of 151 East Forty-fifth street, has filed a petition in bankruptcy, with liabilities $4,426 and no available assets. She has books, $100, wearing apparel and household goods, $100, which are exempt. Among the creditors are: Drs. S. M. Milliken, $1,335; D. W. McFarland, $600; H. T. Kelly, White Plains, $150, and Raleigh Nichol, $115; Mason Maurice, $650; Joseph, $250; J. F. Taylor & Co., $250; German Publication Society, $150; Academy Sacred Heart, $250, and J. Irving Walsh, $500 rent.

MAURICE HERTZBERG—A petition in bankruptcy has been filed against Maurice Hertzberg, manufacturer of baby carriages and goarts at 2202 Third avenue and 934 Westchester avenue, by Heywood Broe & Wakefield, $124; Hitz Jacobs & Co., $57, and John W. Hageman, $245. Liabilities, $3,760; assets, $1,500.

LOUIS M. REINACH, bookkeeper, 535 West 113th street, filed a petition in bankruptcy. Liabilities, $5,245; no assets.

ISRAEL MILKER, pedler of 366 Cherry street, filed a petition in bankruptcy. Liabilities, $1,323; no assets.

ISIDORE WIENER, cigar maker of 145 Second avenue, filed a petition in bankruptcy. Liabilities, $1,045; no assets.

Receiver Appointed.

EUGENE F. LAMBERT—Judge Mayer appointed Leon Laubreiter receiver for Eugene F. Lambert, doing business as the Leader Importation Company, dealer in butter and cheese at 240 West Fourteenth street, bond $1,000. Liabilities, $14,000; assets, $3,560.

Compositions Confirmed.

ELIAS STARR—Judge Mayer confirmed a composition of Elias Starr, manufacturer of women's hats at 679 Broadway, with creditors at 25 cents on the dollar cash.

INSIDOR GELLER—Judge Mayer confirmed a composition of Isidor Geller, manufacturer of dresses at 28 West Sixteenth street, with creditors at 50 cents on the dollar, payable 15 cents cash and balance in notes.

JOSEPH H. MAHER, INC.—Judge Mayer confirmed a composition of Joseph H. Maher, Inc., wholesale meat and poultry at 63 Fulton street, with creditors at 25 cents on the dollar cash.

PRUDENTIAL CANDY COMPANY—Judge Mayer confirmed a composition of the Prudential Candy Company, wholesale dealer at 230 East 125th street, and also at Middletown, Conn., with creditors at 49 cents on the dollar.

Bankruptcy Schedules.

A. & L. METZGER, importers of embroideries lace and white goods at 22 West Nineteenth street, with factory at Langass, St. Eiden, Switzerland, filed schedules showing liabilities $214,227, of which $50,745 is secured. Assets, $179,855, consisting of stock, $78,807; machinery, $14,268; designs, $2,895; accounts, $24,459; second mortgage, $1,500; cash, $2,680; notes, $4,150, and real estate, $50,100 at Langass, Switzerland, and Sea Cliff, L. I. Among the secured creditors are Felix Metzger, $40,311; Emma Metzger, $6,000; N. D. Metzger, $11,253; Matilda Schiff, $21,000, and Mrs. H. Metzger, $38,567, unsecured.

Assignments.

SHAW & JACOBSON, composed of Herman Shaw and Samuel Jacobson, cloak manufacturers at 25 West Fifteenth street, made an assignment to George Frankenthaler. They began business a year ago.

LA MARNE, INC., dealer in millinery in Fifth avenue, made an assignment to Robert Fox. It was incorporated on November 23, 1915, with capital stock $10,000. Jules Bash, Jr., is president and Nathan Cheney secretary.

BEN TEICHHOLTZ, dealer in baby carriages, trunks and suit cases at 46 and 50 Avenue A, made an assignment to Louis H. Cohen.

Bankruptcy Discharges.

Judge Mayer in the United States District Court granted discharges to these bankrupts: Edward R. Flynn, saloon keeper, 216 Bedford Park Boulevard, liabilities, $117,468; James R. Keane, furniture dealer, 1351 Third avenue, liabilities, $102,833; August Wollenhaupt, Jr., cafe, 532-534 Broadway, liabilities, $20,461; Gus Scourby, confectioner, 12 East Fourteenth street, liabilities $18,436; Lewis J. Morton, theatrical producer, Broadway near Forty-fifth street, liabilities, $11,440; Shapiro & Shulman, wholesale hats and caps, 35 Bond street, liabilities, $10,086; Alex. Schmidt, 899 Tremont avenue, formerly Shoreham Hotel at Clason Point, liabilities, $8,190; Nelson E. Barton, 611 West 156th street, liabilities, $13,023; Alice M. Holland, White Plains; Charles E. Tompkins, general store, Chappaqua; Walter T. Halsday, clerk, 361 Broadway; Daly Breitbart, instalment dealer, 1350 Washington avenue; Ida Wersba, 463 West 141st street; Max Krakower, salesman, 56 Eldridge street; Abraham Spirer, clothing cutter, 1321 Franklin avenue.

DE AGUERO IS AGAIN ELECTED.

Heads Consolidated Exchange for Fifth Time.

At the annual meeting of the Consolidated Stock Exchange yesterday M. E. de Aguero was reelected for the fifth consecutive time. The election was a quiet one. There was no opposition to the regular ticket. Others elected were: First vice-president, W. T. Marsh; second vice-president, William S. Silkworth; treasurer, Marcus Heim; chairman, Valentine Mott. The board of governors, to serve two years, Lawrence J. Dietz, L. Gilbrough, I. Haupt, S. A. Luther, W. Curtis Otterson, Clarence C. Perpall, E. H. Heath, C. W. Liebman, George Shaskan and Clarence R. West. Members of the nominating committee, John Forbes Boyd, E. D. Hubbard, Harry A. King, C. H. Terhune, Thomas B. Maloney, T. De Witt Scoble and Lionel Sturges.

THE GRAIN MARKETS.

U. S. Wheat Report About as Expected—Prices Lower.

The Government report on winter and spring wheat, as issued just after the close of yesterday's market, proved in line with general expectations. The winter wheat condition of 82.4 was about 2 points better than was looked for, but as an offset the abandoned acreage of 4,236,000 was close to the maximum estimates. A month ago the wheat condition was 78.3, against 92 last May and 87.5 as a ten year average. The acreage is now 37,256,000 and the indicated crop, allowing for normal deterioration to harvest, is 495,000,000 bushels, compared with 495,000,000 in April and 693,000,000 last year, when the harvest was 655,000,000 bushels. There was really no report published relative to spring wheat conditions. The Government did place the amount of ploughing done at 70.4 per cent. and spring planting at 56.7, against 68.6 and 55.9 respectively, but these items refer to spring wheat and various other crops, such as cotton, corn and oats, and not to spring wheat alone, as was commonly supposed in many quarters yesterday.

The market during the session was erratic. Mixed crop accounts had more to do with the irregular fluctuations in the market than the disposition to arrange commitments for over the Government report. Complaints of dry weather in Nebraska and in parts of Kansas stimulated speculative buying for a time, especially as the Hessian fly was observed as far north as southern Nebraska and crop experts argued that a serious fly scare would be felt this season. Some authorities assert that the poor conditions in the Eastern wheat belt were not being improved upon, while others admitted that the situation was only a trifle better. In the Government report the Ohio wheat condition was 69, against 66 and 92 last month and last year, Indiana, 62, 58 and 93, Illinois, 62, 57 and 92, Missouri, 70, 66 and 92. It is noteworthy that the Missouri State report gave the wheat condition in that State as 92 p. c.

On the other hand there were ideal weather conditions in the Northwest for the seeding operations and the forecast was for a continuation of the favorable weather. Several of the large commission houses sold wheat on all of the advances and it was said that country offerings of grain were larger as a result of the comparatively high prices. Receipts at Atlantic interior receipts of wheat were 1,300,000 bushels, against 1,420,000 bushels last week and 1,100,000 a year ago. The visible supply of wheat decreased 943,000 bushels. The visible in the United States is 47,000,000 bushels, against 25,000,000 last year, when the decrease for the week was 1,100,000 bushels.

The peace rumors occasioned more or less liquidation of wheat and undoubtedly held down the outside demand. Export business during the day was estimated at 200,000 bushels.

Corn. The selling pressure in the market was persistent during the entire session and the close was near the low of the day. Part of the selling was credited to prominent speculative interests. Larger country offerings were reported and increased selling for farm account is looked for as planting operations are completed. Weather conditions are very favorable in the West, some dry weather complaints from the Southwest are being received. There is no export inquiry of importance at the decline in prices. The visible supply for the week showed a total of 19,000,000 bushels, against 21,000,000 in the previous week and 18,000,000 a year ago.

Oats. The market was influenced by the action of other grain. On the whole the crop reports are favorable and speculative demand is not broad. Relative strength in the Chicago May delivery was observed at times. There was no export business reported. The visible supply is 11,950,000 bushels, against 12,100,000 in the previous week and 20,000,000 last year.

Provisions. The peace reports had no special stimulating influence on the market. Speculative trade was mixed, as were the operations for packers.

Chicago Prices.

	Open ing	High est.	Low est.	Clos ing	Prev. close
Wheat					
May	115¼	115¾	114½	114⅝	114⅞
July	116½	116⅞	115½	115⅝	116
September	115⅞	116⅛	114⅝	115⅛	115½
Corn					
May	77¼	77⅝	75¼	75½	77
July	76½	76⅞	74½	74⅞	76½
September	75⅞	76	73⅞	75⅛	75⅝
Oats					
May	48¼	48¼	47	47½	47⅞
July	42⅝	42⅞	41¼	41⅝	42⅝
September	40¼	40⅝	39⅝	39⅝	39⅞
Pork					
May	24.10	24.15	24.00	24.00	24.10
July	23.90	24.05	23.90	23.90	23.87
Lard					
May	12.12	12.12	12.02	12.02	12.10
July	12.10	12.12	12.00	12.02	12.05
Ribs					
May	12.80	12.80	12.75	12.75	12.85
July	12.87	12.90	12.75	12.77	12.85

New York wheat prices were:

	Closing.
May	122½

Custom House Receipts.

The total receipts for duties at the Custom House yesterday were $634,443.43, of which $178,503.87 was for merchandise withdrawn from bonded warehouses and $455,939.56 for recent importations.

THE PHILADELPHIA MARKET.

PHILADELPHIA, May 8.—The strength in Philadelphia Rapid Transit trust certificates common, which sold up to 54, was the feature here. Cambria Steel and Tramp Shipbuilding were easier. The summary:

Sales		Open ing.	High est.	Low est.	Clos ing.
31	Am Gas	120	120	120	120
10	Am Milling	7	7	7	7
50	Cambria Steel	51⅝	51⅝	51	51
183	Elec Storage	59	59¼	58½	59
100	Gen Asphalt	24	24	23	24
100	Gen Asphalt pf	71	71	71	71
1	Ins Co of N A	25½	25½	25½	25½
12	Lake Super Corp	10	10	9¾	9¾
31	Leh Nav	74⅝	74⅝	74½	74½
31	Leh Val R R	78¼	78¼	78¼	78¼
10	Leh Val Tran pf	43	43	43	43
511	Penna R R	56	56¼	55⅞	56
1	Penna Salt Mfg	100½	100½	100½	100½
16	Penna Steel	95	95	95	95
34	Penna Steel pf	98½	99	98½	99
23	Phila Elec	27⅝	27⅝	27½	27