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FINANCIAL REVIEW OF THE PAST WEEK

Wall Street's Drift of Opinion as a Measure of Political Forces.

ADDITIONAL INFLUENCES

Presidential politics provided the dominating subjects of financial and business consideration in the last few days. They did not engage attention to the exclusion of other important matters, such as the course of the European war and the changing character of the domestic money market, but it was manifested in Wall Street that the momentous nature of this year's political campaign in its relation to the banking and business future deserved present first place in serious regard.

The extraordinary economic situation which the war has created may render the markets rather less responsive to political influences than might be predicted, but the far reaching import of the election is recognized.

Deductions as to the bearing of the outcome of the Republican and Progressive conventions in Chicago—even though the effect may be viewed as ultimate rather than immediate—should be assisted by the drift of financial opinion and sentiment last week. As nearly as any financial consensus can be arrived at, the preponderant idea of men of affairs seemed to be that continuation of the Wilson Administration would not afford the encouragement to constructive business confidence requisite for the preservation of prosperity, certainly not unless a return to power resulted after a strong and vigorous challenge from a united opposition. Under the Wilson Administration the record of business, however satisfactory from a material standpoint, cannot be judged otherwise than as the product of a vast accident, the stupendous conflict in Europe, as a result of which the money of the world has been pouring into this country under the pressure of tremendous emergency.

Wants Test of Opposition.

The financial community has not, on the record of Administration activity, been persuaded that the practical interests of the country could be safely committed to the perpetuation of the present regime unless it should be compelled to take account of the practical necessities which a vigorous and effective political challenge would disclose.

Accordingly, in recent financial conversations, prevailing emphasis was placed on the paramount desirability of a restoration of Republican party harmony. The Administration has suffered, it is held, because there has been no united opposition and the country could, under any circumstances of the November vote, wish for the election of an Administration which would be perpetually tested by determined opposition.

During the convention proceedings, as before then, no financial or business preference for Presidential candidates was revealed. There was support for almost every potential nominee of either convention and the financial community was as clearly divided in its choice as the rest of the country. At the same time there was exhibited a fundamental conviction that the country would lose in the long run unless the Chicago proceedings provided leadership and strength to back a challenge obliging the Administration to defend itself. Granted such a challenge, Wall Street felt that it could rest well content.

With respect to the practical affairs of Government the Wilson Administration, it is held, has marked an era of extraordinary political experimentation with practical interests by legislation and executive policy. Although the argument of the full dinner pail offers in behalf of the party now in power, there is a widespread public realization of the fact that the country's prosperity is in part war born and that a high order of political intelligence is going to be indispensable to the preservation of the country's material welfare on the reestablishment of peace.

War Held Sole Cause of Rush.

With this realization there goes the widely held opinion that the unprecedented expansion of profitable trade and industrial activity during the war owes little or nothing to the governmental policies which have obtained at Washington since the spring of 1913. Terrific tides of business were set in motion by the war, enabling us, in the advantage of a neutrality which all the European belligerents have desired us to keep, to ignore the handicap of the Administration's interference with the occupations and prerogatives of the business community.

A very different situation will exist when the economic life of the world begins to return to normal conditions, which will set a premium on practical sagacity in the counsels of the Government. All the problems of the next four years are going to be of an intensely practical sort. How the European war will end and on what terms and what our relation will be to the restoration of peace are inquiries which represent only a few of the major riddles of the near future. What part is this nation to play in the determination of international relationships, not only political but economic? Even while carrying the burden of the most destructive war of history the principal belligerents are preparing plans for the economic situation which the restoration of peace will create. Much stress is laid on the fact that this country should have done so little by way of preparation for international contingencies, political and economic. A specific instance is cited in the failure to realize the opportunity afforded by the war to rehabilitate the American merchant marine. There has been little projection of governmental programmes to fortify and encourage business so that the country will be assured of the cooperation, the combination even, which will be necessary to meet foreign business invasion of our domestic markets and to face foreign competition in markets abroad. We may sustain a great deal of enterprise for a long period because of the long enduring influence of the accident of the European war, but the progress of enterprise depends very much on the encouragement derived from confidence in the practically constructive character of our Government.

Hazards Until War Ends.

There is going to be need in our Government, as never before, of men who know how vital it is that in such a world as we live in the nation in its foreign relations should be prepared to cope with aggression. Such men are sure, on the domestic side of affairs, to understand the business community and the country's need of big business as well as little business. They will be men who will comprehend sympathetically the forces of business, men who will not seek vainly to substitute vague ideals for the commonplace motive power of profits in the activities of the business world. Neither was it forgotten, in the opinions which Wall Street was forming last week as to the bearings of politics on the outlook for volumes and values, that the European war is still going on, that it may be raging after March 4 next and that as long as it goes on it offers hazards of inclusion to the United States.

In the light of what the thought of finance about politics has been every man may measure for himself the relation of the Chicago conventions to the business and banking prospect near and remote, but first impressions must remain subject to modification, for politics is not by any means the only factor in the present business and financial reckoning. Even while notice was so much engaged with the Chicago despatches in the last few days due attention was paid to the European advices showing that whether or not the European war reaches any conclusion by battle this year the conflict itself seems to be approaching a climax of military effort. The course of the war cannot fail to affect and influence our political campaign and is bound to react on the business and financial markets. Furthermore, while anticipations of peace have again been subordinated to the continuation of war factors all commercial and financial operations must be qualified by the thought that after this year's ordeal of battle next winter may bring real negotiations for peace.

Business remains remarkably free from any signs of a substantial letup, seasonal or otherwise. It may turn out that the maximum of expansion was achieved in May when the output of pig iron broke all monthly records and building figures reached an unprecedented total for any month, but forward activities are stoutly supported by the rivalry of domestic and foreign buyers. Of late as domestic inquiry has tended to slacken in any line an increased export demand has appeared and volumes are well supported for the tests of the political campaign and the vicissitudes of the crops.

Coming Influence of Crops.

The progress of the crops is indeed likely to be a distinct influence after a few weeks. So far the season is backward, an illustration having been afforded by the Government crop report as of June 1. All condition figures given were below the average of recent years, and the indicated total yield of wheat, 715,000,000 bushels, will if harvested be the smallest in five years. However, the quantity of moisture in the ground, even though there is a connection between the lateness of the season and the fall of rain, is an earnest of the possibilities of agricultural improvement as the season advances, and at the worst the present agricultural outlook is for a fair aggregate of harvest and farm production.

Various causes have combined to bring about a hardening in the money market and money is ceasing to be an altogether academic factor in banking and business calculations. Yet it can be said only that the firmer tone evinced by all forms of credit accommodation shows simply that the money market has shifted from its prolonged position of extreme ease toward a position more normally commensurate with the enormous volume of business activity, the level of prices and the circumstances of the European war, which has made New York the principal world market for funds. The low level of rates at which money has ruled has been more astonishing than a far higher level than seems likely to be established soon would be in the conditions which the European war has created. There is a large capacity for credit expansion which can be brought into employment by more remunerative lending terms, and apprehension on the score of money would seem preposterous. Nevertheless, the firmer tendency of rates advertises the wisdom of a conservative employment of funds henceforth, and it is fortunate that a more normal market for money will vest serious finance with some effective power to control the expansion of business and the movement of the securities market so that the most essential undertakings in the provision of capital and credit to domestic and foreign borrowers and the facilitation of the domestic and foreign exchange of goods and commodities may command precedence.

As for the stock market, it has continued to display tendencies toward strength in response to operative effort which have indicated that in many directions the line of least resistance was forward and that, while political disappointment might be resisted by quoted values, political encouragement to confidence could be reasonably reflected.

LAST WEEK'S BOND MARKET.

Sales.		High.	Low.	Closing.	Net Ch.	1916 High.	1916 Low.
10	Adams Ex 4s	84½	84	84½	−¼	88½	83
3	Alaska Gold 6s Series A	102	102			108	102
2	Alaska Gold 6s Series B	102	102			108	102
5	Alleghy 4s	97	97	97		97	96¼
33	Am Agric Co cv 8s	102⅞	102	102⅞	+⅛	103	101¼
11	Am Agric Co deb 8s	97½	97½	97½		98½	97
32	Am Cot O 5s	97⅝	97	97	−⅝	97¾	95¼
34	Am Sm Sec 6s series B	108	107½	108	−⅛	118	107⅝
157	Am T & T cv 4½s	108½	108⅛	108½	−⅛	108½	108⅛
37	Am T & T col 4s	92½	91⅞	92	−⅛	92½	90⅞
22	Am Writ P 5s	80	79	80		80½	65½
200	Anglo-Fr 5s	98⅞	98⅝	98¾		98	93½
1	Ann Ar 1st 4s	66½	66½	66½	+⅝	66½	63
13	Arg Gov 5s	93½	93	93		94	89¾
20	Armour 4½s	96	95⅞	96	+⅛	98	93¼
24	A T & S F cv 5s	101⅝	101⅝	101⅝		101⅝	101⅝
43	A T & S F cv 4s	106½	106⅛	106½	−⅛	107½	100⅝
30	A T & S F cv 4s 1960	106½	106	106½	+⅛	107½	101⅝
71	A T S F Cl 4½s	97½	97	97½	+⅛	99⅝	97
2	AT&SF East Ok 4s	96½	96½	96½		96½	96
981	A T & S F gen 4s	93⅝	93	93⅝	+⅛	95½	89⅝
1	A T & S F gen 4s reg	92	92	92	−⅝	93⅝	91½
2	AT&SF ad 4	84½	84½	84½	−⅝	88	84½
42	AT & SF ad 4s std	85½	85	85½	+⅛	88½	85
223	Atl Coast L 4½s	91⅞	91⅝	91⅞	+⅛	92⅝	91
33	Atl Line 4s	92½	92½	92½	+⅝	94	91½
9	Atl C Line col tr 4s	84½	85½	85½	−⅝	91½	88½
1	B&O Monist	101	101	101		101	101
227	B & O 5s	95.100	100⅛	100⅛	+⅝	101½	100
35	B&O gold 4s	91¼	91	91¼	+⅛	92½	91
1	B&O 4s reg	90½	90½	91	−⅛	91¼	89½
359	B&O cv 4½s	95⅛	95	95⅛	−⅛	98⅝	95⅛
10	B&O PL Ed W Va 4s	87⅞	87⅞	87⅞	−⅛	90	86½
118	B&O 3½s	93	92⅞	92⅞		93½	92¾
156	B&OSW 5½s	91	90⅝	90⅝	−⅛	93½	90⅝
8	Beth Stl 5s	104	104	104	−⅛	104½	102
41	Beth Stl Idg 5s	102¼	101¼	101¼	−1⅛	103½	100½
2	BRT 4s	79¼	79¼	79¼	+¾	79⅞	75½
52	BRT 5s	101	100⅝	101	+⅛	101¼	100
10	Bkn UEl 1st	101⅝	101¼	101⅝	+¾	102½	100
2	Bkn UEl 1st std	101⅝	101⅝	101⅝	−⅝	102½	100¼
3	Bkn U Gas 1	107	107	107	+½	107	106
3	Buf R&P 5s	109	109	109	−⅛	110	103
26	Ca Gas & L 5s	98⅛	98¼	98¼	−⅛	100	97½
2	Can So 5s	102½	102½	102½	−½	104⅝	102½
3	Cen D Tel 5s	102½	102½	102½	+1	102½	101½
85	Cl Thr 5s	102½	102	102½	+⅛	102½	100⅞
5	Cen N Eng 4s	80	80	80	−1	83	80
54	Cent Pac 1st	89⅞	89⅞	89⅞	+⅛	91¼	88½
1	C Pac 1st r	89	89	89		89	89
1	Cent Vt 4s	82	82	82	−1	83	80
1	C R & B Co Ga 5s	95	95	95	−1	97	94
25	CR Rof NJ 5s	118	117½	117½	+½	118¾	116
6	C&O 5s	106	106	106	+¼	107⅞	104⅝
31	C&O 4½s	91	90¼	90⅝		93½	90
119	C&O cv 4½s	85¼	85¼	85½	+⅛	89	85
5	Ches&O fd 5s	97	96⅞	97		98	96
2	C&O R&A 2	82⅝	82⅝	82⅝		83½	82
6	C&Alt 3½s	49½	49¼	49¼		49⅞	44
271	CB&Q Jnt 4s	98⅝	98½	98⅝	+⅛	99	97½
31	CB&Q Jnt 4s reg	98½	98⅛	98½	+⅛	98¾	97¼
28	CB&Q gm 4s	93½	93	93		94⅝	92½
3	CB&Q Il 4s	96	96	96		96	94½
5	CB&Q Il 3½s reg	85	85	85		85	85
5	CB&Q Ia 5s	102¾	102¾	102¾	+½	102¾	102¼
2	CB&Q Ia 4s	99⅞	99⅞	99⅞	−⅛	99⅞	99⅝
2	Chi & E Ill con 6s	107½	107½	107½	+½	107½	104
11	Chi & Erie 1st	107	106⅞	107	+⅛	107¼	105¼
21	C & E I 5s	86	85¼	86	+½	86	75
10	Chi & E Ill 4s ctfs	20	20	20	−1	22	20
24	Chi Gt W 4s	71½	71	71½	−⅛	74	70⅛
5	Chi Mil & Pug Sound 4s	91¼	91¼	91¼	+⅛	91⅞	89⅛

C M & St P

Continued on Eleventh Page.

TRANSACTIONS FOR THE WEEK.

Railroad and Other Shares.

The following table gives, in addition to the sales for the past week and range of stocks on the New York Stock Exchange, their dividend yields calculated on the closing sale or bid prices on Friday night:

Div. yield.	Stocks.	Week ended June 10 Sales.	High.	Low.	Closing.	Change.	1916 Highest.		1916 Lowest.	
4.38	Adams Express	900	139	138	139	−1	Jan 4	154½	Mar 14	132¼
—	Advance Rumely	1000	20¼	18⅞	18⅞+	⅝	Apr 28	21½	Apr 27	15
—	Advance Rumely p	1000	40	39	39½+	¼	Apr 28	43	Apr 28	39
—	Alaska Gold	3800	23¼	22½	22½−	½	Jan 7	26½	Mar 6	17½
—	Alaska Juneau	1300	9	8⅞	8⅞−	⅛	Jan 7	10¼	Mar 3	8¾
—	Allis Chalmers Mfg	2700	27¼	26⅝	26¾−	¼	Mar 14	33⅞	Apr 22	23½
7.27	Allis Chlmrs Mfg pf	2400	83	82¼	83 +	⅝	May 16	84½	Apr 24	72½
7.21	Am Beet Sugar	71500	84⅛	78	83¼+	5⅛	June 9	84⅛	Feb 1	61¾
6.25	Am Best Sug pf	....	....	....	....	....	June 1	98½	Apr 24	93
5.84	Am Ag Chem	1300	69	68⅛	69 +	2	Jan 3	72¼	Apr 22	63
6.03	Am Ag Chem pf	100	98½	98½	98½+	1	Jan 5	99½	Mar 23	96
7.00	Am Brake ct	100	102	102	102 +	1	Jan 28	103½	Apr 11	100
5.13	Am Brake ct pf	....	....	....	....	....	Jan 3	195¼	Feb 24	165
—	Am Can	8300	57¼	55⅛	56⅝+	1⅛	Mar 16	65⅜	Apr 22	52½
6.36	Am Can pf	400	110¼	110	110 −	1	Jan 26	113⅞	May 4	109
3.29	Am Car & F	7700	61	59¼*	60¾+	2¼	Jan 3	78	Apr 22	55
6.03	Am Car & F pf	100	118⅛	118⅛	118⅛+	1	Jan 12	118¼	Mar 20	116
4.37	Am Coal Prod	8000	163	160	162 +	2½	Jan 19	175⅞	Apr 24	140
5.96	Am Coal Prod pf	....	....	....	....	....	Apr 6	117	Jan 20	115
7.66	Am Cotton Oil	100	52½	52½	52½−	⅛	Jan 17	57½	Apr 22	50½
6.12	Am Cot Oil pf	100	98½	98½	98½−	1½	Mar 16	102	Jan 6	98½
5.00	Am Express	....	....	....	....	....	Jan 4	140½	Mar 4	124⅞
—	Am Hide & Leather	5900	10⅛	8⅞	10 +	1¼	Jan 8	12	June 3	8¾
—	Am Hide & L pf	3000	52¼	49	51⅝+	2⅝	Jan 18	57	Mar 1	45
—	Am Ice Secur	1800	28¾	28	28½		Feb 19	31½	Jan 20	25
—	Am Linseed	4000	23	21	21⅞+	⅞	Jan 25	25⅛	Mar 1	20
—	Am Linseed pf	3100	49⅞	48⅝	48⅝−	¼	Apr 25	53¼	Mar 1	38¼
—	Am Locomotive	31600	74¼	70½	73¼+	1¾	Mar 14	83¾	Jan 11	60¾
6.86	Am Locomotive pf	700	102	101¾	101¾+	⅛	Apr 3	104¾	Mar 2	99¾
—	Am Malt Corp	500	7½	6¼	7½+	⅝	Apr 16	10	June 8	5½
5.71	Am Malt Corp pf	200	35½	35⅝	35½−	⅛	May 13	37⅞	Jan 14	31⅞
4.08	Am Smelting	14000	98¾	97⅛	98 +	1¼	Jan 4	113¾	Apr 22	88½
6.19	Am Smelting pf	1000	113⅛	111⅞	113 +	2	Feb 3	114⅝	Apr 22	109¼
6.30	Am Smelt Sec A	780	95⅝	95	95⅝+	⅝	June 9	95⅝	Jan 3	92
5.78	Am Smelt Sec B	400	87¼	86½	86½−	1½	May 25	88	Apr 20	85
8.11	Am Snuff	100	149½	149½	149½+	1⅝	June 8	149½	Mar 23	130
5.80	Am Snuff pf	....	....	....	....	....	Jan 27	110	Feb 28	106
3.86	Am Steel Fdy	2200	52	50⅛	51¾+	1¼	Jan 4	61¼	Apr 24	44
6.30	Am Sugar	4100	112⅝	110½	111		Jan 8	116½	Apr 22	105½
5.96	Am Sugar pf	200	117½	117	117 −	⅛	May 25	119	May 8	115⅛
8.33	Am Tel & Cable	....	....	....	....	....	Feb 14	68	Jan 20	63⅝
6.15	Am Tel & T	3400	130	129⅝	129⅞+	⅛	Mar 27	131	Feb 1	126¼
9.89	Am Tobacco	1350	204⅝	202	204⅜+	1⅝	Feb 3	209¾	Feb 16	188
5.60	Am Tob pf new	400	107⅞	107	107⅞+	½	Feb 8	108½	Apr 24	105¼
10.70	Am Woolen	8100	47½	45⅛	47⅜+	1⅞	Mar 14	55¼	Jan 11	42
7.11	Am Woolen pf	1600	98⅞	97⅞	98⅞+	⅞	Mar 10	102	Jan 19	94
—	Am Writ Paper pf	6800	25½	23½	25⅝+	2⅛	May 31	25⅝	Jan 8	11
—	American Zinc	19000	86¾	83	85½+	2¼	Apr 10	97⅞	Feb 18	65¾
7.15	Anaconda	19800	84½	83¼	84 +	⅝	Feb 14	92⅜	Apr 22	77
—	Assets Realization	....	....	....	....	....	Jan 4	8	Mar 23	3
6.06	Associated Oil	....	....	....	....	....	Jan 3	77	Jan 31	62
5.66	Atch T & S F	10200	106⅛	104½	106¼+	1⅛	Jan 4	108½	Apr 22	100¼
4.96	Atch T & S F pf	2850	101	100¾	100⅞−	⅛	Feb 23	102	Jan 4	98¼
4.35	Atlantic Coast Line	1100	116½	113	115 +	2½	June 7	116½	Apr 19	106½
—	Baldwin Loco	23800	91	88¼	90¾+	1⅞	Jan 3	118½	May 5	83½
6.60	Baldwin Loco pf	200	110	109¾	110 +	¼	May 24	110	Jan 3	107½
5.43	Baltimore & Ohio	10300	92½	91	92 +	¼	Jan 4	96	Apr 26	82⅞
5.22	Baltimore & O pf	800	77	76½	76⅝−	⅝	Jan 15	80	May 4	75
—	Bank of N Y	300	400	400	400		June 9	400	June 9	400
—	Batopilas Mining	800	2⅛	2	2		Jan 3	3⅝	Feb 18	2
—	Bethlehem Steel	400	456	445	445		Mar 14	550	Jan 11	415
5.30	Beth Steel pf	400	135	135	135		Jan 6	145	Jan 24	130
5.12	B F Goodrich	42200	79¼	76½	77⅞+	1⅞	Apr 10	80	Jan 31	67¾
6.08	B F Goodrich pf	100	116⅛	116⅛	116⅛+	⅛	Mar 13	116¾	Jan 24	110
6.90	Bklyn Rapid Tr	1600	88⅞	87	*87¾+	1	June 8	88⅞	Apr 25	83½
4.69	Bklyn Un Gas	....	....	....	....	....	Jan 14	132	Apr 28	126
—	Brown Shoe	800	58	57	57 −	1	May 10	60½	Jan 19	50½
7.00	Brown Shoe pf	200	101	101	101		May 11	102	Jan 21	95¾
—	Brunswick Co	100	8½	8½	8½+	½	Jan 12	14	May 10	8
4.23	Buf R & P	....	....	....	....	....	Feb 3	93⅛	Apr 22	93
—	Buf R & P pf	....	....	....	....	....	Apr 4	114⅞	Apr 17	114⅞
6.85	Burns Bros	....	....	....	....	....	Jan 3	87	May 8	74½
10.52	Butterick Co	200	29½	28½	29½+	2¼	Jan 11	31	Apr 7	28
3.20	Butte Superior	35700	94	89¼	93¼+	3½	Mar 8	105¼	Jan 3	71
—	Bush Terminal	....	....	....	....	....	Feb 9	121	Jan 6	96
—	California Petro	1500	21¾	21½	21½−	⅛	Jan 3	42⅝	Apr 27	20¾
8.33	Cal Petro pf	2400	48½	47½	48½−	½	Jan 3	80⅜	Apr 22	45
5.13	Canada Southern	....	....	....	....	....	Jan 17	58⅝	Jan 17	58½
5.65	Canadian Pacific	9300	178¾	175	176⅞+	2⅞	Jan 3	183¾	Mar 1	162½
7.29	Central Leather	5800	55	54	54⅞+	⅞	Mar 20	56⅜	Apr 22	49
6.35	Cent Leather pf	600	112¼	111⅝	112¼+	½	June 8	112¼	Jan 3	108⅞
4.14	Central RR of NJ	....	....	....	....	....	Jan 3	290	Jan 3	290
6.80	Chandler Motor	38500	131	114½	118 −	2	June 5	131	Apr 22	88
—	Chesapeake & Ohio	79300	67¾	63¾	66⅝+	3⅛	June 8	67¾	Apr 24	58
—	Chi & Alton	....	....	....	....	....	Jan 7	10½	Feb 23	8
—	Chi & Alton pf	....	....	....	....	....	Jan 6	20	Jan 6	20
5.40	Chi & Northwest	800	130	129	129½		Jan 3	134⅞	Mar 20	124⅞
4.74	Chi & Northw pf	400	169¼	169	169¼+	1¼	Jan 11	175	June 1	168
—	Chi Gt West	1300	13¼	12½	13 −	¼	Jan 3	15⅝	Apr 24	11¾
10.67	Chi Gt West pf	2800	38⅛	36½	37⅞+	⅞	Jan 4	39¼	Apr 24	33
4.98	Chi M & St P	2820	101	98½	100¼+	1¼	Jan 3	102½	Apr 22	91
5.38	Chi M & St P pf	5100	130⅜	130	130⅜+	½	Jan 5	136⅛	Mar 30	127½
5.98	Chi St Paul & Om	....	....	....	....	....	May 15	123	Jan 19	120
5.18	Chi St P & Om pf	....	....	....	....	....	Jan 27	136	Apr 12	131¾
—	Chi R I & Pac	13100	20¾	19¾	20⅛ −	½	May 9	22½	Apr 3	15½
—	Chile Copper	3300	21	20¼	20⅞+	⅜	Jan 5	25⅜	June 9	20¼
9.30	Chino Copper	12000	54¼	53	53⅞+	1¼	Feb 15	60	Apr 22	51
—	C C C & St L	5400	59½	56	58¾+	2¾	June 8	59½	Apr 27	38
—	C C C & St L pf	400	84	83⅛	83¾+	¾	June 2	84	Feb 2	70
6.71	Cluett Peabody	3700	76	74⅛	75½+	2½	Jan 17	76	Apr 24	68
6.54	Cluett Peabody pf	750	109⅞	109	109 −	1⅝	Jan 24	112	Mar 3	109
—	Col Fuel & Iron	8800	44½	42½	43½+	1	Jan 4	53	Apr 22	38¼
—	Col & Southern	6000	35¾	32	35¼+	3¼	June 9	35¾	Apr 24	24¾
—	Col & So 1st pf	1600	60	55⅞	60 +	5	June 9	60	Apr 1	46
—	Col & So 2d pf	200	57¾	55	57¾+	9¾	June 10	57¾	Mar 13	40
8.96	Com Tab & R	1100	45⅛	45	45⅛+	⅛	Jan 22	52⅝	Jan 6	44
—	Consol Gas	930	139	138½	138½−	½	Jan 8	144¾	Mar 1	130½
—	Con Gas Electric	....	....	....	....	....	Jan 4	115	Mar 3	108¼
—	Corn Prod Ref	4700	19⅝	18¾	19 +	⅛	Jan 25	25¼	Apr 22	17¾
5.27	Corn Prod Ref pf	300	95	94½	95		Jan 14	101½	Apr 24	91
5.00	Continental Can	5700	103¾	97½	101 +	1	May 25	104½	Jan 31	75¼
—	Con Can pf	100	111	111	111 −	1	May 11	112	Feb 1	106
—	Crex Carpet Co	....	....	....	....	....	May 2	50	Feb 19	41
—	Continental Ins	200	58	56	58 +	3	Mar 22	58	Mar 31	55
—	Crucible Steel	84500	87⅝	83¼	86 +	3	Mar 15	99½	Jan 12	52¾
5.96	Crucible Steel pf	800	118*	117¼	118 +	2	Mar 16	119	Jan 11	108¼
4.39	Cuban A Sugar	700	23¾	23¼	230 −	4	Mar 20	245	Jan 5	152
6.36	Cuban A Sugar pf	700	110	110	110 +	1	June 8	110	Feb 1	104
—	‡Dayton P & L pf	200	96½	95½	95½		June 8	96½	June 9	95½
5.88	Del & Hud	200	153¼	152½	153¼+	¼	May 23	155⅛	Apr 25	149⅛
4.65	Del