

L. W. HILL ON BOARD OF FIRST NATIONAL

George F. Baker Pays High Tribute to His Father, Whom He Succeeds.

MADE PLACE IN HISTORY

Louis W. Hill was elected a director of the First National Bank of New York yesterday to succeed his father, the late James J. Hill.

The following resolution was presented to the board by George F. Baker, chairman, and was unanimously adopted:

"Since the last meeting of the board James J. Hill, one of its greatly valued members, has passed away, leaving an untimely and sudden illness in the full possession of all his extraordinary faculties and powers of mind, has passed away.

"His public achievements have been of the grandest kind, and he well deserves the appreciation of the widest and most varied extent, and hardly any branch of literature or science failed to obtain his attention and to furnish him material, which his unusual memory kept always ready for use.

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"In agriculture, mining, lumbering, banking, cattle raising and in every industry pertaining to that wide territory, almost by common consent he came to be regarded as the best informed citizen, whose judgment and opinion will be quoted for generations to come.

"But in the business of transportation by land and water, which business transcends all others in a growing country, he was a pioneer and discoverer. In his economic work in train loading and in various economic practices he has been a leader to whom most of the railroad managers of the country have acknowledged an indebtedness.

"When history comes to enumerate the men of great ability whose peaceful deeds have largely benefited their fellows, whose labors have been to build, rather than to destroy, and whose marked characteristics have been generosity and unselfishness, the name of Mr. Hill will stand high on the roll."

DAILY TREASURY STATEMENT

WASHINGTON, June 13.—The statement of the receipts and disbursements of the Treasury shows:

RECEIPTS

THE BOSTON MARKET

Table with columns: Item, Bid, Asked, High, Low, Close. Includes items like Adventure, Ahneck, Alaska, etc.

RAILROADS

Table with columns: Railroad, Bid, Asked, High, Low, Close. Includes Boston & Maine, Boston & Albany, etc.

MISCELLANEOUS

Table with columns: Item, Bid, Asked, High, Low, Close. Includes Am. Sugar, Am. Tobacco, etc.

BONDS

Table with columns: Bond, Bid, Asked, High, Low, Close. Includes U.S. 4 1/2%, U.S. 4%, etc.

THE BOSTON CURB MARKET

Table with columns: Item, Bid, Asked, High, Low, Close. Includes Alvarado, American Oil, etc.

THE PHILADELPHIA MARKET

Table with columns: Item, Bid, Asked, High, Low, Close. Includes Philadelphia, etc.

BONDS

Table with columns: Bond, Bid, Asked, High, Low, Close. Includes U.S. 4 1/2%, U.S. 4%, etc.

IRON AND STEEL MARKETS

Signs of Revival in Structural Steel Work.

ITALY BUYS MORE AMERICAN PIG IRON

Orders 10,000 Tons—Seeks Nearly 40,000 Tons—Other Foreign Inquiries.

The Italian Government has placed another contract for 10,000 tons of special bessemer pig iron with the New York representative of Eastern furnaces.

It is understood that shipment will be made in the next few months. Pig iron inquiries for foreign shipment still are being made.

Steel mills are much interested in the outcome of the high conference of the American munition manufacturers that was held in New York in the latter part of last week.

Atkinson & Utter, Inc., have been appointed Eastern sales agents for the Johnston & Co., Richmond, Va., manufacturers of open hearth steel forgings and car axles.

The Maine Central Railroad, through the Portland Terminal Company, has put out an inquiry for a bridge requiring 400 tons of structural steel.

The Keystone Steel and Wire Company, Peoria, Ill., has placed a contract with the Boston Bridge Company for 2,500 tons of structural shapes for the construction of an open hearth department.

The demand for small lots of special steel for export to Europe has been increasing recently.

The Read-Rittenshouse Steel works, being formed in Philadelphia, Philadelphia, will begin business about July 1.

AUTO COMBINE HITCH RUMOR

Details Not Available, Though Stock Subscriptions Are Asked.

Wall Street heard persistent rumors yesterday that the proposed new \$250,000,000 motor merger has been held up by an unexpected hitch in the negotiations.

In well informed circles attention was drawn to the fact that since the first announcement of the proposed formation of the new concern there has been no definite statement issued as to the capitalization or the basis of stock exchange on which the different companies represented were to be taken over.

When the attention of syndicate members was drawn to these rumors yesterday it was denied that any hitch had occurred in the negotiations and it was asserted that the details of the formation of the company will be published soon.

It was also said that one of the first names chosen, the "American Motors Corporation," was not found available.

Light Company has just been effected by the Durant-Willis-Kaufman interests. The stock will shortly be offered to the public in the neighborhood of \$60 a share, and the outlook is that it will be very much oversubscribed.

"We are prepared now to reserve subscriptions for the stock of the new company and should you desire to subscribe we would suggest your writing us your reservation as speedily as possible."

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FORECLOSURE SALES

WESTERN PACIFIC RAILWAY COMPANY. FIRST NOTICE OF FORECLOSURE. NOTICE IS HEREBY GIVEN THAT pursuant to the terms of a certain mortgage...

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The "Hour Later" Boat

Commencing Monday, June 19th, a Day Line Steamer will leave New York one hour later than the regular service, going to Poughkeepsie and returning the same day.

Special trips to Intercollegiate Boat Races, Saturday, June 17th.

AFTERNOON BOAT. Leave West Point, Newburgh, Poughkeepsie, King's Bridge, and way landings, leaves Desbrosses St. Pier, New York, at 2:30 P.M. West 42d St. 2 P.M. West 120th St. 2:20 P.M. York St. 2:45 P.M. East 120th St.

CATSKILL EVENING LINE. Leave Albany, New York, at 6:30 P.M. for West Point, Newburgh, Poughkeepsie, King's Bridge, and way landings, leaves Desbrosses St. Pier, New York, at 7:30 P.M. West 42d St. 7:20 P.M. West 120th St. 7:45 P.M. York St. 8:15 P.M. East 120th St.

ALBANY DAY LINE STEAMERS DAILY. Leave Albany, New York, at 8:00 A.M. for West Point, Newburgh, Poughkeepsie, King's Bridge, and way landings, leaves Desbrosses St. Pier, New York, at 9:00 A.M. West 42d St. 8:50 A.M. West 120th St. 9:15 A.M. York St. 9:45 A.M. East 120th St.

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