

# IS IT WORTH DEFENDING?



"WHAT A CITY TO LOOT."—Field Marshal Blucher on Viewing London.

A NEW DRAWING OF NEW YORK BY VERNON HOWE BAILEY—FROM THE TOP OF THE WHITEHALL BUILDING.

The assessed valuation of New York city is eight and one-half billion dollars, or about three-fourths the entire war debt of either England or Germany. Nearly one-half of this wealth is contained in the tip of Manhattan Island lying south of the City Hall. Advocates of preparedness point out that a hostile fleet of powerful battleships or bomb dropping aeroplanes could wipe out this enormous wealth in a few minutes; or, held by an invader, it alone would pay the cost of the war in indemnities.