

Special Circular on Earning Capacity of the Railroads During and Prior to Government Control

Spencer Trask & Co. 25 Broad Street, New York

Consumers Power Co. General & Refunding Mortgage Ten Year 7% Gold Bonds

The National City Company Main Office: National City Bank Bldg

E. W. Wagner & Co. 33 New Street, New York

J. K. Rice, Jr. & Co. Will Buy 50 Cents Restaurant Com.

J. K. Rice, Jr. & Co. Will Sell 300 Aerial-Weber Piano Com.

J. K. Rice, Jr. & Co. American Cyanamid Schulte Retail Stores

HARTHORNE, FALES & CO. 71 BROADWAY

Chatham & Phenix Nat. Bank STOCK CLINTON GILBERT

NOBLE & CORWIN 35 Broad St. New York

THE STOCK MARKET. Bid. Ask. Adams Exp. 28 28

Foreign Exchange. London Foreign Exchange Administrator Guardian

Foreign Bonds. CITY OF BERLIN 4% \$14 per 1,000 Marks

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FINANCIAL NOTES. Frank K. Houston, vice-president of the First National Bank

Executors and Trustees Chartered 1822 The Farmers Loan and Trust Company

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JAMAICA BAY CANAL NOT LIKELY SOON

Oil Production Increases. During 1919 in United States 360,255,611 Barrels Were Obtained.

LIVE STOCK MARKET. KANSAS CITY, Mo., Feb. 12.—Hogs—Receipts 1,000

COFFEE IMPORTS GAIN. Brazil Banks First as Source of Supply to United States

2,500,000,000 Francs Belgian Government 5% Internal Premium Loan

Coupon Bonds in denomination of 500 francs Interest from May 15, 1920, payable May 15, and November 15

Guaranty Trust Company of New York 140 Broadway

W. F. Ladd & Co. Investment Securities New York

White Oil Corp. Hawaiian Steamship Cities Service

EXEMPT FROM FEDERAL INCOME TAXES State of Minnesota 5% Certificates of Indebtedness

Non-Speculative 8% Investment Associated Industrial Corp. First Preferred Stock

The Basis of Sound Prosperity of any industrial corporation depends on a broad and reliable market

Investment Securities R.C. MEGARGEL & CO. 27 Pine Street—New York

STANDARD WEEKLY SUMMARY WILL BE MAILED TO INVESTORS ON REQUEST