

peace delegates before leaving Paris. Mr. Wilson then informed the other members of the supreme council that...

Note Reached Here January 21. Parisian despatches have had the Serbs rejecting it and it has already caused another crisis at Belgrade.

How Senators View It. The President's announcement to the Senate countries of the Adriatic position was talked about all day.

How Senators View It. The President's announcement to the Senate countries of the Adriatic position was talked about all day.

ALLIES WILL JUSTIFY STAND IN ADRIATIC But Wilson Is Invited to Offer a Solution.

PARIS, Feb. 16.—In semi-official quarters it was said to-night that the allied reply to President Wilson's memorandum regarding the Adriatic settlement will assure the President that the allied proposal of January 20 is not as unfavorable to the Jugo-Slavs as he believes.

The note will be brief, consisting of about 150 words, and, according to these quarters, will say it is recognized that the Allies cannot settle the question without the cooperation of the United States, inviting the President to present a solution of the Adriatic problem.

President Wilson's note is not considered in French official circles as an ultimatum. The Paris press continues to assume that France and Great Britain must change their attitude on that question or the United States would withdraw from all connection with European affairs.

serious situation. Great Britain and France, according to the newspapers here, are "placed between the devil and the deep sea."

The Temps says the entire Adriatic question had been placed in a state of suspense again by President Wilson's memorandum, and that "much patience and tact are necessary" on all sides.

The newspaper continues: "It goes without saying that none of the Allied Governments wishes to give the Government of the United States any motive or pretext for withdrawing from European affairs."

The Temps reminds its readers that the Franco-British pact is dependent upon ratification of a similar pact by the United States, and that Premier Nitti of Italy never concealed his strong reasons for not breaking with America.

The newspaper adds that, likewise, America cannot be unconcerned about European peace. Discussing the reply to President Wilson, the Temps says it will be made by France and Great Britain in full accord with Premier Nitti.

Mild Reservationists. Democratic leaders admitted that they have been hopelessly deserted by the Republican mild reservationists in whom rested their hope of ratification.

Senator Brandegee (Conn.) announced to-day that he would introduce a new reservation further qualifying the American ratification. It will provide that this reservation by the United States is not to take effect unless it is deposited by the President within 30 days from the date of its adoption by the Senate.

WILSON AND LANSING SPLIT PUT TO RHYME British Press Calls It Purely Political Row.

Special Cable. Copyright, 1920, by The Sun and New York Herald. LONDON, Feb. 16.—The British press takes the view that the action of President Wilson in asking Robert Lansing for his resignation as Secretary of State is purely an American political row in which Great Britain is not concerned, especially as regards its domestic aspects.

VENIZELOS FIGHTS TO EJECT TURKS Allies Fear Holy War if Constantinople Is Taken.

Special Cable. Copyright, 1920, by The Sun and New York Herald. LONDON, Feb. 16.—In the discussion of the Turkish peace by the Supreme Council the Peace Conference to-day the stay of the Sultan in Constantinople was mentioned by Premier Eleutherios Venizelos of Greece.

Despite the vigor of Premier Venizelos' representations the council holds that it were well to consider the entire situation with a full regard for peace. Indeed, the two great Muslim controlling powers, Great Britain and France, fear a holy war were Islam insulted by the ejection of the Turks from Constantinople.

Are You a Salesman? Then turn to the Classified columns of this paper and read "AN OPEN LETTER TO THE SALESMEN OF GREATER NEW YORK."

SEES CHAOS UNLESS TREATY IS REVISED Austin Harrison Predicts Panic in Europe if It Is Not Done.

ONLY CHANCE FOR PEACE All States Demand Revision for One Reason or Another, Says the Observer.

Special Cable. Copyright, 1920, by The Sun and New York Herald. LONDON, Feb. 16.—Revise the treaty or all Europe will crash into bankruptcy, is the warning printed in the Pictorial by Austin Harrison, economist and author. He says: "Europe is sinking like a man with a cracked back. Not a country east of the Rhine is able to buy, their credit is exhausted, it is a deadlock. It is because the treaty will not work; because the country knows this; its economics are wrong, the mechanism of credit has collapsed. Until it has been righted the position will go from bad to worse; we shall inflate into self-convulsion."

The treaty must be revised to allow the world's economic mechanism to function; otherwise we shall be caught in the crash inevitable to a Europe that cannot buy or sell. If we want money there will be no credit. What we have done has been to deprive Germany of raw material and coal to such an extent that she is deindustrialized. Austria actually is starving. Poland is bankrupt. Italy is in terrible straits; France starts a loan to balance her budget; all this because Europe has been regrouped strategically, one part hiding down the major half on paper money.

Revision for Real Peace. "Thus the indispensable point of credit, which means confidence—peace. Our revision then must make a real peace of Europe. Italy is in terrible straits; France starts a loan to balance her budget; all this because Europe has been regrouped strategically, one part hiding down the major half on paper money."

Strict Execution Impossible. The Observer, discussing the unanimity of British opinion for the revision of the Treaty of Versailles, says to-day: "Premier Millerand has spoken repeatedly of that 'strict execution' which all the world but France holds to be impossible. No British Government could mobilize this country for 'strict execution.'"

QUEEN'S BATTALION DESERTS ANNUNZIO Poet's Oratory Fails to Hold Brigade at Fiume.

TRIESTE, Feb. 16.—The "Queen's Brigade," which has been at Fiume, has returned to the regular Italian forces, refusing to remain longer a part of the D'Annunzio command. The battalion, which D'Annunzio captured yesterday, responded to Gen. Cavaglia's appeal and returned to the ranks of the regulars at Volosca, eight miles west of Fiume. D'Annunzio's oratory failing to hold them.

POLK CONFIRMS DISPUTE. Did Not, However, See U. S. Note on Adriatic Compromise.

The report that the United States is not in agreement with the Franco-British compromise proposal for the settlement of the Adriatic dispute was confirmed yesterday by Frank L. Polk, Acting Secretary of State, who is visiting his mother, Mrs. William Polk, in her home, 519 Fifth avenue. Mr. Polk said: "As to the contents of the note sent to the British and French Governments, I know nothing. It was sent in Washington when it was forwarded by Mr. Lansing. It was well known, however, that this Government was not in agreement with the British and French proposals. This is all I can say regarding the situation."

French Government Bond Sales. PARIS, Feb. 16.—The sale of national defence bonds and Treasury notes in January amounted to 1,786,000,000 francs.

ALLIES WIELD TO PLEA OF GERMANY

Continued from First Page. clared themselves unable to arrest the accused named on the above list to deliver them for trial to the Allies, are actually determined to judge them themselves.

At the same time the Allies, in the pursuit of truth and justice, have decided to entrust to a mixed international commission the task of collecting, publishing and communicating to Germany details of the charges brought against each of those whose guilt shall have been established by their investigations. Finally, the Allies would formally emphasize that proposed in no way annul the provisions of Articles 223 to 229 of the treaty.

TEXT OF NEW ALLY DEMAND ON HOLLAND Dutch Show No Disapproval of Kaiser's Crimes.

By the Associated Press. LONDON, Feb. 16.—Following is the text of the note sent by the allied Powers to Holland regarding the extradition of the former German Emperor: "The immense sacrifices made in the general interest by the Powers during the war entitle them to ask the Netherlands to reconsider its refusal, based on the weighty but entirely personal considerations of a State which held aloof from the war and cannot perhaps appreciate fully and accurately all the duties and obligations of the present hour."

Prestige Not in Question. "No question of prestige is at stake, and the Powers pay as much heed to the conscientious sentiments of a State with limited interest as to the mature decision of great Powers. It is the duty of the nation to examine international crimes before bringing to trial the responsible author of the catastrophe of the great war."

READY TO INTERN KAISER AT DOORN Dutch Willing to Keep Him From Endangering Peace.

THE HAGUE, Feb. 16.—The Associated Press learns on excellent authority that the Dutch Government has already determined to reply to the allied note with an offer to actually intern Kaiser Wilhelm at Doorn. Holland would accept the full responsibility of preventing him from endangering the peace of the world, establishing a guard over him and placing a strict censorship on his communications.

ENTENTE STUNNED BY WILSON'S NOTE Continued from First Page. Ring of the waters about the Parliament in reply to a private question. "It is assumed that so long as America had not even a representative at the conference table, her voice would not be heard in the debates."

QUEEN'S BATTALION DESERTS ANNUNZIO Poet's Oratory Fails to Hold Brigade at Fiume.

TRIESTE, Feb. 16.—The "Queen's Brigade," which has been at Fiume, has returned to the regular Italian forces, refusing to remain longer a part of the D'Annunzio command. The battalion, which D'Annunzio captured yesterday, responded to Gen. Cavaglia's appeal and returned to the ranks of the regulars at Volosca, eight miles west of Fiume. D'Annunzio's oratory failing to hold them.

POLK CONFIRMS DISPUTE. Did Not, However, See U. S. Note on Adriatic Compromise.

French Government Bond Sales. PARIS, Feb. 16.—The sale of national defence bonds and Treasury notes in January amounted to 1,786,000,000 francs.

and endeavor to revive conceptions of solidarity and humanity in the German nation, which is still unconvinced of the futility of the tenets of its Government, who professed that might was right and success condoned crime.

"It was from this point of view, and not exclusively from a national standpoint, that the Powers requested the Government of the Netherlands to hand over Wilhelm of Hohenzollern, and from this point of view they now renew that request. The Powers desire to remain the Government of the Netherlands, if it should persist in its attitude of detachment toward the presence of the imperial family on its territory so close to Germany it would be sheltering them from the claims of justice and for that propaganda which is so dangerous to Europe and the whole world."

"It is indisputable that the permanent presence of the ex-Emperor under intellectual supervision a few kilometers distant from the German frontier, where he continues the centre of active and increasing intrigue, constitutes for the Powers a most serious and imminent danger to destroy this moral danger as are required for their own security."

READY TO INTERN KAISER AT DOORN Dutch Willing to Keep Him From Endangering Peace.

THE HAGUE, Feb. 16.—The Associated Press learns on excellent authority that the Dutch Government has already determined to reply to the allied note with an offer to actually intern Kaiser Wilhelm at Doorn. Holland would accept the full responsibility of preventing him from endangering the peace of the world, establishing a guard over him and placing a strict censorship on his communications.

ENTENTE STUNNED BY WILSON'S NOTE Continued from First Page. Ring of the waters about the Parliament in reply to a private question. "It is assumed that so long as America had not even a representative at the conference table, her voice would not be heard in the debates."

QUEEN'S BATTALION DESERTS ANNUNZIO Poet's Oratory Fails to Hold Brigade at Fiume.

TRIESTE, Feb. 16.—The "Queen's Brigade," which has been at Fiume, has returned to the regular Italian forces, refusing to remain longer a part of the D'Annunzio command. The battalion, which D'Annunzio captured yesterday, responded to Gen. Cavaglia's appeal and returned to the ranks of the regulars at Volosca, eight miles west of Fiume. D'Annunzio's oratory failing to hold them.

POLK CONFIRMS DISPUTE. Did Not, However, See U. S. Note on Adriatic Compromise.

French Government Bond Sales. PARIS, Feb. 16.—The sale of national defence bonds and Treasury notes in January amounted to 1,786,000,000 francs.

official bulletins. The other allied camps naturally look toward the French delegation as the source of the leakages to the French newspapers.

Lord Robert Cecil asked questions in the House of Commons as to the truth of the various reports, and Andrew Bonar Law, the Government spokesman, read a brief lecture on the necessity of secrecy. He replied to other questions that peace negotiations could not be carried on by Parliament.

Various versions of the contents of President Wilson's note are in circulation. It is a document, of some length, covering eight typewritten pages, addressed to Great Britain and France, which it alludes to in friendly terms at the very beginning. The differences between the memorandum of December 9 and the compromise reached in Paris on January 20 are examined at length, especially regarding the lines of Adriatic drawn by President Wilson in December; likewise the question of the continuity of frontier between Italy and Fiume, and the Albanian settlement.

READY TO INTERN KAISER AT DOORN Dutch Willing to Keep Him From Endangering Peace.

THE HAGUE, Feb. 16.—The Associated Press learns on excellent authority that the Dutch Government has already determined to reply to the allied note with an offer to actually intern Kaiser Wilhelm at Doorn. Holland would accept the full responsibility of preventing him from endangering the peace of the world, establishing a guard over him and placing a strict censorship on his communications.

ENTENTE STUNNED BY WILSON'S NOTE Continued from First Page. Ring of the waters about the Parliament in reply to a private question. "It is assumed that so long as America had not even a representative at the conference table, her voice would not be heard in the debates."

QUEEN'S BATTALION DESERTS ANNUNZIO Poet's Oratory Fails to Hold Brigade at Fiume.

TRIESTE, Feb. 16.—The "Queen's Brigade," which has been at Fiume, has returned to the regular Italian forces, refusing to remain longer a part of the D'Annunzio command. The battalion, which D'Annunzio captured yesterday, responded to Gen. Cavaglia's appeal and returned to the ranks of the regulars at Volosca, eight miles west of Fiume. D'Annunzio's oratory failing to hold them.

POLK CONFIRMS DISPUTE. Did Not, However, See U. S. Note on Adriatic Compromise.

French Government Bond Sales. PARIS, Feb. 16.—The sale of national defence bonds and Treasury notes in January amounted to 1,786,000,000 francs.

SALE! 20 to 80% OFF. FIRE IN PHONE BUILDING. Whether soiled by smoke or not, we will continue to sell all stock on hand at the greatest reductions ever made by this house.

SUITS and OVERCOATS price list. Suits: \$40.00 to \$70.00. Overcoats: \$25.00 to \$59.50.

Wm. Morgan & Sons Clothiers-Haberdashers 14 CORTLAND ST. 9-11 DEY ST.

AMERICA HAS VETO POWER, SAYS NITTI She Can Annul Every Decision, Premier Asserts.

ROME, Feb. 16.—A despatch to the Messenger from London says that in discussing the Adriatic question on Saturday at the London conference, Signor Nitti remarked that the economic situation of Europe was unfortunately such as to preclude negotiations which would lead to the best solution of the issue.

What Do You Manufacture? If it's worth making, it's worth selling. If it's worth selling, it's worth advertising.

COLLIN ARMSTRONG, Inc. General Advertising Agents 1463 Broadway at 42nd Street, New York

Why Keep Your Securities in Your Safe?

If you deposit your securities in our Customers' Securities Department to be held subject to your order, we assume all responsibility and not only keep them safely but— We collect your dividends and interest promptly and dispose of the proceeds as you may direct.

BANKERS TRUST COMPANY Member Federal Reserve System. Downtown Office: 16 Wall Street. Astor Trust Office: 7th Avenue at 42nd Street.

CHARM THE TRIFLING AIR OF NEGLIGENCE WHICH ONE MIGHT OBSERVE IN THE DRAPE OF A FINCHLEY JACKET IS A STUDIED EFFECT, DEFTLY SECURED. CUSTOMER FINISH WITHOUT THE ANNOUNCEMENT OF ATRY-ON.

RAMESSES You, I, Everybody-RAMESSES

Are You a Salesman? Then turn to the Classified columns of this paper and read "AN OPEN LETTER TO THE SALESMEN OF GREATER NEW YORK."

CHARM THE TRIFLING AIR OF NEGLIGENCE WHICH ONE MIGHT OBSERVE IN THE DRAPE OF A FINCHLEY JACKET IS A STUDIED EFFECT, DEFTLY SECURED.

CHARM THE TRIFLING AIR OF NEGLIGENCE WHICH ONE MIGHT OBSERVE IN THE DRAPE OF A FINCHLEY JACKET IS A STUDIED EFFECT, DEFTLY SECURED.