HEDLEY SHOWS WHY CITY CAN'T GET TUBES

Original Subway Lease Runs to 1968, With No Prior Termination Right.

TAKE NEW TUBES IN 1929

"Exchange of Legs" Only Is Possible—Cost to Public Some $225,000,000.

What municipal ownership and operation of the Interborough Rapid Transit lines means to the city and to the public depends upon what Mayor Hylan meant on August 2, 1919, when he wrote to Frank Hedley:

"Why not turn these lines back and let the city administration worry about the credit and finances available?"

On this as its premise there issued from the offices of the I. R. T. yesterday a statement authorized by Mr. Hedley. After explaining that the facts therein were barred from publicity in the hearings before the Board of Estimate and Apportionment because of the very nature of those hearings, the statement admits that it is quite true that the I. R. T. has a "bookkeeping surplus of around $10,000,000." This sum is not cash, the statement has it, but materials and reserve supplies.

It then goes on to say:

"If by the words 'turn back' is meant a sale by the company and purchase by the city, it is highly proper to point out the magnitude of the financial propositions involved.

"On January 1, 1929, but not before—that is after ten years operation under the contract—the city can end the contract No. 3 lease and purchase the Interborough investment in the new subway lines and equipment at a fixed percentage above cost. The lease for the original subways runs to 1968 with no right of prior termination, but with an obligation on the city to buy the equipment.

"This important fact should be made clear. The city's right of ecapture covers only the new subways, not the old. The city has, however, the right to an 'exchange of legs;' that is, it could pick its line so as to operate a complete East Side line or a complete West Side line, but the Interborough would have the one the city did not want, and the city could not take it away until the end of the forty-nine year term. This would mean that each line (one operated by the city and the other by the company) would charge its own fare, but riders could not change from one to the other through Forty-second street without paying another fare. A similar privilege at South Ferry would also be lost.

"By contract the parties have fixed the measure of the value of those leaseholds at the yearly sum of $3,178,000. Furthermore, the agreed value of the company's investment in the original subway equipment is $48,000,000. Thus there would be required:

"To purchase the Interborough investment under contract No. 3, $119,000,000.

"To purchase the forty-nine year leaseholds under contracts 1 and 2 at $3,178,000 per annum, $57,740,000.

To purchase the Interborough investment in equipment under contracts 1 and 2, $48,000,000.

"Making a total of $224,740,000.

"It is apparent that if the Interborough subway lines were 'turned back' on this basis the city would have to float its obligations in amounts to produce nearly $225,000,000 in cash. Under existing financial conditions, to say nothing of constitutional limitations as to debt limit, that certainly would be sufficient 'worry' for the administration of any city.

"This demonstration of the city's financial inability to acquire at this time the Interborough's interest in rapid transit lines is purposely confined to its subway lines. If the city were to consider the possible acquisition of the elevated lines it would be confronted with the purchase of the additional investment, amounting to more than $40,000,000, which the Interboruugh company has put into the extensions and third tracking and also with the problem of paying for the properties of the Manhattan Railway Company, including its perpetual franchises.

"If, however, by 'turn back' it is meant that the company should assign its rights to the city without a consideration, a moment's reflection will demonstrate that the company would not be permitted to do any such thing by the trustees representing its $221,000,000 of bonds now outstanding. The bonds are secured chiefly by the rights under which the company operates the subways. To 'turn back' these rights to the city as a gift would leave the purchasers of these bonds without this security for their investment. The suggestion, therefore, would amount to this—that these investors voluntarily cancel the principal security they have and without which they would have no incentive to loan their savings to help build and equip the rapid transit lines.

"Incidentally it should be made clear that a receivership for the Interborough would not of itself result in the city getting the subway for municipal operation.

"So long as the operator, whether it be the Interborough or a receiver, performs the contract the city's investment remains subordinate to the Interborough's investment."

MAN FATALLY SHOT AT BROOKLYN DANCE

Identifies Italian Arrested After Long Chase.

A dance at Somer's Hall, Rockaway avenue and Fulton street, Brooklyn, was broken up last night in panic by the firing of a shot within the hall. A man was seen to approach a dancing couple, discharge a revolver and escape to the street. The victim was Elmer Burke, a shipping contractor of 829 Monroe street, Brooklyn. The bullet pierced both lungs. Burke was alive after his removal to the hospital, but the wound is fatal.

The sudden flight of the gunman, who was followed to the street by a crowd of young men attending the dance, attracted Detective Thomas Aulbach of Inspector McDonald's staff. After a chase of seven blocks he caught a man who said he was John Parisen of 520 Metropolitan avenue. When the man was taken to the hospital Burke said to Dr. Bigela, the attending surgeon:

"He's the man that shot me."

Burke's vitality was considered unusual. He continued to talk with the police officers and relatives who were summoned. He said he believed he had been shot by mistake, as he had never seen Parisen before. The Italian, it was learned, was on the trail of a man who had fought with him several days ago. He was not allowed to make a statement.

Kiel to Have Free Port.

BERLIN, March 5.—The city of Kiel is planning the construction of a free port in the Viker Bay, just to the north of the main town, taking the port at Hamburg for a pattern. The plans have been drawn up and submitted for official approval. In the past the founding of a free port at Kiel would not have been possible, because of the city being a naval base.

FOREIGNERS SEEK AMERICAN GOODS

Chances for Development of Oversea Trade Offered to Exporters.

DATA WILL BE SUPPLIED

Agencies Are Wanted in Many Places—Inquiry Comes From Siberia.

The weekly list of trade opportunities gathered by the Department of Commerce is given below. Detailed information regarding these trade chances may be obtained by American firms through THE SUN AND NEW YORK HERALD provided the interrogator specifically states the number of the item and places each item on a separate sheet. His query will then be forwarded to the Department of Commerce, which, in turn, will supply him with further data.

As the information is intended by the Department of Commerce to be given only to bona fide American firms those wishing the data are required to fill out a blank, which may be obtained at Room 734, Custom House, New York city.

Readers are cautioned not to send queries directly to the Department of Commerce, as THE SUN AND NEW YORK HERALD'S serial number, due to the intricacies of compilation, differs from that of the Department.

THE SUN AND NEW YORK HERALD does not furnish credit ratings or assume any responsibility as to the financial status of business men or firms abroad. Those desiring United States goods and what they want are:

2254. A commission agency company in Switzerland desires the representation of exporters for the sale of raw materials, produce and manufactures of many kinds, such as metals, chemicals, coal, kerosene, cotton, rubber, resin and food products.

2255. A company in England desires to purchase roller skates for men and women.

2256. An importing firm in England desires to purchase from manufacturers ebonite moldings for electrical work, especially telephone handles.

2257. A commercial agent in France desires to secure agencies for the sale of all sorts of canned goods, jams, dried fruits, sweetmeats, chocolates, preserves, salt meats, lard and bacon.

2258. A firm in Spain desires to secure agencies for the sale of machinery and accessories and electrical materials.

2259. An agency firm in Switzerland desires to purchase and secure agencies from American manufacturers and exporters for the sale of general merchandise.

2260. A commercial agent in Poland desires to represent firms in the sale of manufactured goods of all kinds.

2261. A former manufacturer in France desires to secure an agency for the sale of raw cotton.

2262. A merchant firm in Belgium desires to purchase sewing machines.

2263. A commercial representative society in Switzerland desires to secure agencies for the sale of all articles connected with the textile trade, such as hosiery, linen, drapery, clothing, shirting, silk goods, lining, lace, velvet and fancy trimmings.

2264. A merchant in Italy desires to secure an agency for the sale of lard, bacon and similar products.

2265. A wholesale optical goods merchant in France desires to secure an agency for the sale of optical supplies.

2266. An agency is desired by a merchant in Algeria for the sale of groceries, agricultural machinery, tractors and chemical products.

2267. A firm of contractors and engineers in Siberia is desirous of getting in touch with manufacturers of machinery, railroad supplies, electrical equipment, telephones, lumber and pulp mill machinery and supplies, belting, agricultural implements and automobiles.

2268. Quotations and catalogues are desired by a firm in China of gear cutters, and it is also desired to get in touch with manufacturers of electric wire or machinery for making electric wire.

2269. A mechanical engineer from Switzerland, who has been in the United States for some time, is now about to return to Switzerland, and desires to secure an agency for the sale of machinery, hardware, tools, oils, belting, automobiles and accessories and tires.

2270. Agencies are desired by a merchant in France for the sale of steel, metals, agricultural implements, machinery, tools, chemical products, &c.

2271. A Chinese importing house doing a wholesale business in Java wishes to make connections with manufacturers and exporters who are in a position to furnish red lead in kegs of 25, 50 and 100 pounds; sulphate of copper, caustic soda, calcium carbide and sulphate of ammonia; gray calicoes, gray sarges, shirtings, cambrics, print paper, office supplies, cement, iron and steel products, Manila rope, fertilizers, gunny bags, flour, &c.

2272. A merchant in Spain desires to purchase and secure agencies for sewing machines, bicycles and wines.

2273. A sales company in Canada desires to secure an agency for the sale of products for the wholesale grocery trade, manufacturing bakers and confectioners, and jobbers of bakers' and confectioners' supply lines.

2274. An agency is desired by a commercial agent in Italy for the sale of beer kegs and barrels.

2275. A horticultural school in Poland desires to secure agricultural accessories of all kinds, beehives and all appliances for breeding of queen bees.

2276. Exclusive representation for France is desired by a salesman for the sale of cycle cars.

2277. A company of electrical goods dealers in Czecho-Slovakia desires to purchase and secure an agency for the sale of insulated wires, lead cables, incandescent lamps, installation materials, switches and rubber for technical purposes.

2278. A commercial agent from Australia has arrived in the United States and desires to secure the representation of manufacturers and exporters for the sale of various lines of merchandise, particularly men's wear, paper, printing machinery and such lines as may find a market in Australia.

2279. A firm in Spain desires to get into communication with manufacturers of jute and other vegetable fibers.

2280. A merchant firm in England desires to secure an agency for the sale of automobile lamps and horns, the horns to be preferably of the bulb type.

2281. An inquirer in Canada desires to be placed in communication with manufacturers of spun glass or glass wool immediately.

2282. A merchant in France desires to secure agencies for the sale of machinery, metals and chemical products.

2283. Agencies are desired by a merchant in Spain for the sale of chemical products, pharmaceutical products, hardware and machinery.

2284. A commercial agent from England, who has travelled in the United States and Canada for several years, is about to return to England and desires to secure an agency for the sale of American goods.

2285. A company in Italy desires to purchase manila paper of several shades, especially rose and natural colors, made up in rolls of 61 centimeters wide, thickness corresponding to 35 to 40 grams per square meter. A sample of the paper required was forwarded and may be examined at the bureau and its district offices.

2286. The owner of extensive forests in Manchuria desires to communicate with manufacturers of woodworking machinery, tractors, loading cranes, saws, &c., with a view to purchasing more labor saving devices.

2287. The representative of a firm in Argentina is in the United States and desires to secure an agency for the sale in the River Plate countries of textiles of all kinds, knit goods, notions, novelties and dry goods.

2288. A merchant in France, having large orders for women's silk stockings, desires to secure sole agencies for their sale of American manufacturers.

2289. A commercial chemist in England desires to secure an agency for the sale in the United Kingdom or France of medicated rubber adhesive plasters, surgical dressings and similar articles of druggist sundries.

2290. A manufacturer in India desires to secure machines for weaving cotton net of various widths, varying 1 to 12 inches, similar to those which were forwarded, and may be examined at the bureau or its district offices.

2291. A merchant in Spain desires to purchase and secure agencies for the sale of drugs, chemicals, colors, anilines and raw materials for industry.

2292. A chemical manufacturing company in Canada desires to get in touch with American manufacturing chemists to manufacture and sell their lines in Canada. It has an established selling organization from Ontario to the Pacific and is now concluding arrangements for sales organization.

2293. A commercial agent in Italy, desires to secure an agency for the sale of pneumatics, automobile accessories, motorcycle accessories, imitation leather for upholstery, machines (lathes), electric meters and fibre board.

2294. An agency is desired by a firm in Switzerland for the sale of chemicals, veneer and precious woods, and also small special supplies.

2295. An American company established in Venezuela desires to secure an agency for the sale of goods and articles which will find a market.

2296. A Scandinavian merchant in the Philippine Islands, desires to secure an agency for the sale of boots and shoes of medium quality, rubber machinery, electroplated goods, stationery and furniture.

2297. An American firm having representatives in cities of Australia, desire to secure agencies for the sale of iron and steel, galvanized sheets, wire, hardware, drugs and chemicals, advertising novelties, dry goods, electrical goods and labor saving devices.

2298. A firm of jewelers in India, desires to represent American manufacturers and exporters of jewelry, and requests that samples of nine gold necklaces of different designs, 16 inches long; chains, chain bars, spring rings, of the value of $100 to $150; the same articles are desired in sterling silver, to the value of $30 to $100. It would also desire to have samples of cigarette cases of silver and gold plate to the amount of $100 to $150. Payment to be made through bank in India. Representation is also desired by this firm for the sale of hosiery and cotton piece goods.

THE WEEKLY CURB MARKET.

INDUSTRIALS.

Sales.		High.	Low.	Last.	Ch'ge.
3700	Acme Coal	2	1½	1½	+½
2900	Adas Explos	8⅛	7⅝	7⅝	..
300	Air Reduction	44	44	44	—⅛
1700	Aluminum Mfg	30⅝	29	29	—⅛
700	Am Radiator	80	80	80	..
1400	Amer Candy	9⅝	9	9	—⅝
2900	Am Marconi	5⅝	4⅝	5⅝	+1⅛
6300	Am Safety Razor	10⅛	10	10⅛	—⅝
1600	Austin Nichols	24⅛	23⅛	24⅛	+6⅛
4300	Armour Leather	16⅛	16	16⅛	+⅛
300	Atlas Tack	83	83	83	..
300	Brit Am Chem	8	8	8	..
600	Br Am T rec rts	7	6⅞	7	..
4600	Br Am Tob coup	18⅛	17	18⅛	—⅝
900	Br Am T coup rts	7	6⅝	6⅞	+⅛
600	Bucyrus	36	33	33	..
2300	Car Light	3⅝	3⅝	3⅝	—⅛
6000	Central Teresa	7	5⅛	7	+1⅝
900	Cleveland Auto	65	57	63	+10
500	Cont Motors	11⅝	11⅝	11⅝	..
1000	Columbia Emerald	12	11½	12	..
6200	Cuban Am Sugar	42⅛	39	41	..
800	Conley Tin Foil	32	22⅝	23	—⅛
400	Colonial Tire	6⅝	5	6	+1⅛
8400	Davies Wm A	41	39⅛	40⅝	—⅝
34100	Gen Asphalt	59⅛	57	58	+4
1900	Gen Asphalt pf	126	122	126	+1
92800	Gen Motors	25	23⅝	24⅝	+⅛
400	Gillette Saf Raz	170	165	170	..
8400	Gen Tractors	1⅛	⅝	1⅛	+1
6000	Goldwyn Pictures	23	21	22⅛	—⅝
2000	Grape Ola	1⅝	1⅛	1⅝	..
2200	Grape Ola pf	1 15-16	1⅝	1 15-16	+7-16
600	Hall Signal	5	4	5	..
100	Herden Chem	4⅛	4⅛	4⅛	—⅝
1100	Hydraulic Steel	35	37	33	..
800	Hydraulic S pf	98	97½	98	..
200	Geo Ide Co	34	34	34	..
1900	Imperial Tob	11⅝	11	11⅝	+⅝
3500	Indian Packing	14⅛	13	14⅝	+⅛
1200	Inter Rubber	14	12	14	+1
1800	Kirby Lumber	27	21	27	..
150	Kirby Lum pf	91½	91½	91½	..
2800	Keystone Bole	14⅛	13	13	..
1500	Libby McNeil	26	23	26	..
2300	Lincoln Mot A	49	46	47	—2½
8300	Loomobile	22	19	20	—2
100	Liggett & M B	170	170	170	..
900	Mercer Mot	23	19⅝	20	..
6400	Mont Ward Co	25	22⅝	24½	+⅛
1600	Maibohn Mot	11½	3⅛	3⅝	..
200	Nat Fireproof pf	15	15	15	..
400	Nat Leather	14⅛	14	14	..
500	New Mex Land	2⅝	2⅝	2⅝	..
2000	N Y Shipbldg	45	37	40	..
12100	North Am Paper	5⅝	5½	5½	+⅛
18700	Orpheum Circuit	32⅝	30⅝	31½	—⅝
100	Packard Mot	20	20	20	..
400	Patchogue Ply	42	41	41⅝	+⅝
600	Peerless Mot	44	43	44	..
4700	Perfection Tire	4⅝	4	4½	—⅛
1200	Pressman	2⅝	2⅛	2⅝	..
4800	Radio	3⅝	2⅝	3⅝	+⅛
6300	Radio pf	3	2½	3	..
2200	Republic T R	4⅝	4⅛	4⅛	+⅝
400	Root Vanderveer	47	45	47	+⅛
2400	Stand Gas & E	19⅛	17⅛	18	..
3600	Stand G & E pf	38½	32⅛	37½	..
15800	Submarine Boat	17⅛	13	17½	+4½
2900	Swift Internat	43	39⅛	42	+1
4900	Sweets Co	6⅝	5½	6½	+⅛
1500	Tob Prod exp	19	15	19	+1⅛
150	Todd Ship	162	163	163	—1
4600	Triangle Film	⅛	⅛	⅛	+⅛
2000	Tenn Ry L & P	2	2	2	..
3000	U S H S Tool	32	29	32	+2
1300	U S L & H	3	2⅞	2⅞	—⅛
43800	U S Steam	3⅛	2½	2⅝	+⅝
2500	U S Transport	10⅛	10⅛	10½	+⅛
4600	United Pic Prod	12⅝	10	12⅛	+1⅛
6900	United Profit Sh	2⅛	2	2⅛	+⅛
5900	United Rec Candy	15⅛	14	14½	+½
2200	Union Carbide	67	64⅛	66⅛	..
1300	V Vivianden, Inc	18	16⅛	17½	+1
100	Van Raalte	42	42	42	..
200	Warren Bros	69	69	69	+2
1900	Willys Corp	24	19	20	—4
3200	Willys Cp 1st pf	96	94	96	+1
100	Willys Cp 2d pf	22	22	22	..

STANDARD OILS.

Sales.		High.	Low.	Last.	Ch'ge.
2200	Anglo Am Oil	28⅛	27	28⅛	+2⅛
100	Atlantic Lobos	50	50	50	..
10	Northern P L	103	103	103	..
10	Prairie O & G	595	595	595	..
70	South Penn Oil	320	300	320	+19
90	S O of Cal	315	312	315	—3
100	S O of N J	716	705	710	..
155	S O of N Y	408	391	408	+15
10	Vacuum Oil	375	375	375	—7

INDEPENDENT OILS.

Sales.		High.	Low.	Last.	Ch'ge.
2000	Allen Oil	1⅝	1½	1⅝	..
200	Alliance	16	13	16	+1
12800	Allied Oil	⅝	⅛	⅝	+⅛
1100	Alto Gas	3⅝	3½	3½	..
93800	Amal Royalty	29	27	28	—15
2700	Associated Oil	1⅛	1	1⅛	+⅛
8400	Arkansas Nat Gas	20⅝	27½	20½	+6½
600	Barnsdell Corp	53	48	50	..
3600	Bell Pet	1⅛	1⅛	1⅛	+⅛
18700	Boone Oil	4⅝	4	4⅝	+⅛
2900	Boston Mexico	3⅛	2	2⅛	..
6500	Bos Wyoming	1⅛	1⅛	1⅛	..
800	Brazos Oil	18	18	18	..
8600	Carib Synd	32	26	29	—2
1000	Carib Trading	140	110	140	+20
700	Circle Oil	2⅞	2½	2⅞	..
1350	Cities Ser B ctfs	39⅝	38⅛	39½	+⅛
1000	Continental Ref	4	4	4	..
1400	Cosden & Co	5⅝	5⅛	5⅝	+⅛
200	Cosden & Co new	40	40	40	..
2100	Cushing Pet	2⅛	2	2⅛	..
108200	Dominion Oil	22⅛	15⅝	15⅝	—1⅝
2300	Duquesne	6⅝	6	6⅝	+⅛
32100	Elk Basin Pet	8⅛	8⅛	8⅛	+⅝
15000	Engineers Pet	1½	1⅛	1½	+⅛
5700	Ertel Oil	1⅝	1⅝	1⅝	+⅛
7000	Mammoth Oil	⅛	⅛	⅛	..
7800	Federal Oil	4	3⅞	4	+⅛
1500	Fensland	7½	7	7½	..
34100	Gilliland Oil	44	40	43½	+4½
1900	Gilliland Oil pf	97	93	97	..
25300	Glenrock Oil	3⅝	3⅛	3½	+⅛
2200	Guffey Gillespie	30	27½	29⅝	+3⅝
4300	Hilmo Oil	3⅛	3⅛	3	+⅛
4200	Home Petroleum	3⅛	3	3	—⅛
1461	Houston Oil	110	95	108	+13
1300	Hudson Oil	⅝	⅝	⅝	..
2800	Indiahoma Ref	7⅛	7⅛	7⅛	+⅝
14200	Int Petrol	24	67	69⅛	+8⅛
5800	Invincible	35	29	34½	+4
24300	Island Oil	5	4½	4⅞	+⅛
2800	Kay County Gas	2	1⅞	2	+⅛
1200	King Petroleum	3⅝	3⅛	3⅛	—⅛
14500	Lance Creek	50	43	45	—5
9400	Livingston	1½	1	1⅝	..
1500	Lone Star Gas	57	54	55	—1½
17900	Magna Oil	6	5	5½	+⅝
8300	Manhattan Oil	26	20	23	..
19	Marscalko Oil	20	18	20	+1½
2500	Merritt Oil	19	17⅝	19½	+1½
2800	Metex Oil	4⅝	4½	4⅝	..
4800	Metropolitan Pet	3⅛	2⅞	3	..
5700	Mexico Oil	2	1⅛	1⅛	—⅛
5000	Midwest Ref	159	151	156	+5
2800	Midwest Tex	½	½	½	..
600	Morten Pete	2⅝	2½	2½	..
3600	North Am Oil	2⅛	2⅛	2⅛	—⅛
6000	Ohio Ranger	⅛	⅛	⅛	..
6000	Omar Oil	6	4½	6⅝	+⅝
300	Pennok Oil	7½	6½	7	—⅛
2900	Phillips Pet	39	36⅛	39	..
4900	Producer & Ref	8⅛	7⅝	8⅛	..
400	Ranger Gulf	23	21	23	..
2300	Red Rock Oil	1	⅝	1	..
1500	Rickard Texas	1⅝	1⅛	1½	+⅛
22600	Ryan Oil	2½	2⅞	2½	+⅛
4700	Salt Creek Prod	50	47	49½	+1½
200	Sapulpa Ref	5⅝	5⅝	5⅝	..
1200	Seaboard O & G	4⅝	4½	4½	+⅛
4300	Sequoyah Oil	½	7-16	7-16	+⅛
49600	Simms Pet	35	35	36	+⅝
3300	Sinclair Cons	11½	9⅛	11⅛	..
14000	Skelly Oil	11½	10⅝	11½	+1½
8300	Southern States	1⅛	1⅛	1⅛	..
16200	Spencer Pet	22	19	21½	+2⅝
4600	Stanton Oil	½	½	½	..
600	Steiner Oil	8½	7	7	—½
16100	Superior Oil	18½	15⅛	18½	+4⅛
700	Tex Ken	3⅛	3⅛	3⅛	..
6900	Texas Ranger	1⅝	1⅛	1⅝	..
8400	Texas Co w i	48	45	45½	—1½
600	Texas Chief	25	25	25	..
1900	Texas Pac Coal	33	30	30	+2
5500	Thurman Oil	1	⅞	1	..
4500	Trinity Oil	⅝	½	⅝	—⅛
28400	Tropical Oil	21⅝	18	20⅝	+3⅝
27000	United Tex Oil	1 1-16	15-16	1	+1-16
4300	Victoria Oil new	1⅛	1⅛	1⅛	..
6300	Vulcan Oil	7	6⅝	6⅝	—⅛
11600	Way & G	4⅝	4½	4⅝	..
1200	Western States	⅞	⅞	⅞	+⅛
28300	White Oil	30⅛	23½	29⅛	+1
700	White Eagle	22⅛	21	21	—1
900	Woodburn	7	6⅝	7	+⅝

MINING.

Sales.		High.	Low.	Last.	Ch'ge.
19400	Alas Br Col	1⅛	1	1⅛	+3-16
200	American Mines	1	1	1	..
6500	Am Tin & Tung	7-16	⅜	⅜	..
2300	Atlanta	3	2	3	+1
48500	Belcher Divide	15	8	13	+2
37000	Belcher Ext	16	10	14	+3
9400	Big Ledge	7-16	⅜	7-16	..
2000	Booth	2	2	2	—⅛
9700	Bost & Mont	65	62	63	—3
11200	Caled Min	38	32	38	+3
6100	Canada Cop	1 3-16	1⅛	1 3-16	+⅛
9300	Candelaria M	⅝	⅝	1-16	—1-16
400	Carson Hill	24½	21⅝	23	—⅛
900	Con Virginia	6⅝	4⅝	4⅝	+⅝
1700	Cresson Gold	2	1⅝	1⅞	—⅛
2300	Cres McNamara	⅛	⅛	⅛	..
100	Davis Daly Cop	10½	10½	10½	..
7100	DeBeers Mines	41	38	41	—1½
74000	Divide Ext	½	½	½	..
600	Dundee Arizona	1⅛	1⅛	1⅛	..
7600	El Salvador	3	2⅝	2⅝	..
7900	Eureka Croesus	1⅛	1⅛	1⅛	..
8900	Eureka Holly	⅛	⅛	⅛	..
200	Gem Mining	1½	1½	1½	+⅛
700	Gadsden Copper	1⅛	1⅛	1⅛	+⅛
3000	Golden Gate	1⅛	1	1⅛	..
24100	Gold Cons	15	13	14	+2
28100	Gold Devel	12	9	9	—3
4500	Goldfield Florence	30	20	20	..
100	Gold Key Mines	4	3	3	+⅛
35000	Gold Mesa	4	3	4	..
54000	Gold Site Pick	29	21	22	..
7700	Gold Zone	30	22	25	..
10100	Great Bend	3	2	3	..
2900	Hecla Mining	4⅝	4½	4⅝	—⅛
1800	Honduras Syn	19½	17½	19	..
1800	Howe Sound	4	3⅞	4	..
600	Iron Blossom	⅝	⅝	⅝	..
7100	Jumbo Extension	7½	7	7½	+⅛
24500	Knox Divide	7	6	7	..
1500	La Rose Mining	⅝	½	⅝	+⅛
6900	Louisiana Con	⅛	⅛	⅛	+⅛
15500	McKin Dar	64	61	61	—3
21900	McNamara	1 1-16	½	½	—1-16
4400	Magma Chief	¾	¾	¾	—⅛
2250	Magma Copper	25	22	23½	—½
19400	Marsh Min	19	14	16	—4
2700	Mason Valley	2⅞	2⅝	2¾	+⅝
5600	Motherlode	50	50	50	..
500	Motherlode new	5	5	5	..
300	Murray Mogrid	76	75	76	+1
400	National Min	10	10	10	..
16500	Nevada Ophir	38	35	38	..
1750	Nipissing	11	10⅛	11	—⅛
3200	Nixon Nev	16	14	16	+2
1000	North Star	8	8	8	—2
1900	Ophir Silver	1⅝	1⅛	1⅛	—⅝
3200	Prince Con	13-16	⅝	¾	—1-16
500	Rand Mines	38	37	38	+⅛
22200	Red Warrior	⅛	⅛	⅛	..
4000	Rex Cons	8½	8	8½	..
23600	Rochester Mines	19	14	16	—3
37500	Roper Group	⅛	⅛	⅛	..
3000	San Toy	7	7	7	..
400	Seneca Copper	15½	15	15	..
3000	Silver Dollar	⅛	⅛	⅛	+⅛
18800	Silver K of Ariz	¼	⅛	¼	+⅛
9000	Silver King Div	7	4	7	+2
11400	Stand Sily Lead	21	13	21	..
4100	Stewart Min	19	19	19	+1
14300	Success Min	5	5½	5½	—1½
1900	Tonopa Belmont	2⅝	2⅝	2⅝	—5-16
16500	Tonopa Cashboy	8⅛	7	8	..
58700	Tonopa Divide	2⅝	1 15-16	2 3-16	—3-16
2800	Tonopa Ext	2⅝	2⅛	2⅝	+1-16
13400	Tonopa Jim B	25	22	22	..
6000	Tonopa Midway	15	14	15	..
3300	Tonopa Min	2⅞	2 5-16	2⅝	..
100	Tonopa Mispah	11	10	11	—1
2500	Tonopa Montana	12	12	12	..
14000	Tonopa Res Eula	21	18	19	—3
2000	U S Continental	8	7	7	—1
700	Unity Gold	8⅛	7½	8	..
2500	United Eastern	3 15-16	3 13-16	3⅞	..
1200	Utah Metals	2½	2⅛	2½	+⅛
12400	Victory	3	3	3	..
3700	West End Cons	1 15-16	1⅝	1 15-16	+⅛
14000	White Caps	12	11	12	+2
2000	White Caps Ext	2	1½	2	..
11600	Wilbert	7	6	7	..
4000	Yerrington	3	3	3	—1

BONDS.

Sales.		High.	Low.	Last.	Ch'ge.
$110000	Allied Pack 8s	76⅛	75⅞	76⅛	+⅛
30000	Atl Tel 6s '22	96	94⅞	96	+⅛
13000	Am Tel 6s '24	94⅝	94⅝	94⅝	+⅛
1000	Anaconda Cop 6s	95	95	95	..
17000	Belgian G 6s '21	98	97⅛	98	—⅛
70000	Belgian G 6s '25	96⅛	95⅛	96	—⅝
25000	C C C & St L 6s	87⅛	86⅛	87⅛	+⅝
234000	Gen Elec 6s w i	98⅝	97⅞	98	..
95000	Inter R T 7s	70	66	66½	+⅛
92000	Russian G 5½s	38	32	35	+4
84000	Russian G 6½s	38	25	36	..
4000	Swedish Gov 6s	91⅞	91⅞	91⅞	+⅝
8000	Swiss Gov 5½s	88	87⅛	88	+⅛

*Odd lots. †Sells cents a share.

TRANSACTIONS ON STOCK