

CURB MARKET TONE IS GENERALLY FIRM

Trading Is Active and Broad and Prices Continue to Rise Until Close.

A generally firm tone existed in the outside market yesterday, although the market wavered in the early afternoon, due to renewed pressure. Loans were made in most leading stocks, but better demand developed toward the close and prices continued higher until the end of business. Trading was active, and an unusually large number of industrial issues were traded in. Several new issues made their appearance, and stocks which had not risen for weeks were dealt in.

Table with columns: High, Low, Last, Net. Lists various stock prices including American Express, American Telephone, and various industrial stocks.

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COTTON PRICES GO TO RECORD HIGHS

Several Options Rise to New Levels—Market Steady at Close.

The cotton market showed no halt in its advance yesterday and surged forward again to new record levels for many options. Early in the day March 1920 cotton futures continued to rise, the history of the exchange, and May moved up to a new high, \$3.45, a gain of more than 1 cent a pound from Wednesday's ending. Perhaps the most significant feature of the day was the decline in the local cotton market, as shown by a recent check-up at the warehouses. It caused considerable concern in near options on the outside, although the short interest is much reduced. Liverpool was much better than due and spot business in that city was more active than for a long time. 6,000 bales changing hands.

Weather conditions continued partly unfavorable for the next crop. Heavy precipitation was indicated yesterday in the Southeast, but it is believed that crop preparations from now on will move forward more quickly. Sentiment from the start was affected by the active and strong securities market, coupled with the declining pressure from the commission houses made for slight depression from the best, but on the whole the market's undertone was firm, often strong, with springs well up. It was plain to see that sentiment was rapidly shifting in favor of bulls, but many houses are advising caution around prevailing levels.

Table with columns: Open, High, Low, Close, Day. Lists cotton futures prices for various months and grades.

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CONSOLIDATED EXCHANGE

Bullish enthusiasm was rampant on the Consolidated Stock Exchange during yesterday's trading, and despite a profit taking movement at the end of the session, advances at the close were of considerable amount in most of the market leaders.

The market was the most active and the most profitable recorded in the history of the exchange since the early part of the year. The early advance had been so rapid and violent that the more cautious investors sought to convert their paper profits into actual ones, and their sellings, while in considerable volume, were not sufficient to more than partially reduce the previous gains.

Baldwin Locomotive, which was the leader of the market on Wednesday, continued its upward spurt until it reached 141, from which price profit taking carried it back to 135 1/2 at the close. The other equipment stocks fell back in sympathy, but the advance of the day was not so general. Bethlehem Steel rose 4 to 97 and closed at 95 1/2. Crucible Steel rose 1/2 to 22 1/2 and closed at 22 1/2. Republic Iron and Steel sold up 3/4 to 109 and closed at 109 1/2. Bethlehem Steel rose 4 to 97 and closed at 95 1/2.

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BUYS TO INCREASE BROADWAY CORNER

The Company Enlarges Site for the Erection of Tall Building.

Risk Rubber Tire Company, whose plans for a twenty-four story building at Broadway, Eighth Avenue and Columbus Circle have been approved by the Board of Appeals, has added to the site by acquiring from Frederick Brown the seven story St. Augustin apartments, 50, 52, 54 and 56 1/2 Eighth Avenue, north of Columbus Circle, and the adjoining five story dwellings, each 25x100, at 56 and 58 1/2 Eighth Avenue.

Manic Realty Company, Henry M. Alexander president, a holding company for the late Henry De Forest Manick, is reported to have sold the northeast corner of Pine and William streets, an eleven story office building, 15,357.5, known as 45 Pine street and 55 William street. The site contains about 969 square feet of land, a city block, and the building is the tallest in lower Manhattan occupying a ground area of this size. It was erected in 1891 and is one of the first tall business buildings put up in the city.

Business Buildings in Demand. Hancock Building, an eight story structure, 13x13, at 130 and 132 Pearl street, through to 98 and 93 Water street, has been resold through I. B. Wakeman and Cammann, Voorhees & Flood.

Redwood Corporation sold the seven story office building at 81 Beekman street, through to Ann street, 23,956, through I. B. Wakeman. Charles & Co. leased space in Anna S. de Soling to Bernard Corn, 25 Grand Jones street and 23 Bond street, a four story building, 20x200.

Wakeman & Co. sold for the 80 and 82 Green Street Corporation the five story and basement building, 50x100, at 50 and 82 Greene street.

Clarkson estate sold through I. B. Wakeman, 238 Greenwich street, through to Bishop alley, a five story building, 26,107.5.

Other Manhattan Sales

John J. Heckel, Inc., sold for George Kraus 748 Ninth Avenue, a five story apartment, with store; also for Weber West Park, 100 West 100th street, and for S. Pinkerton a three story house at 41 West Forty-fourth street.

Charles E. Van Valen, Inc., leased for twenty-one years for the Gramont Construction Company, Frank H. Brady president, the five story front of 125 West 125th street, adjoining the Y. W. C. A., at the northwest corner of Y. W. C. A. The gross rental is \$200,000, and the lessors will spend about \$50,000 converting the building into warehouses.

Charles F. Noyes Company leased floors in 134 William street for Joseph Selig, Henry J. Kavan and Frederick Bernhard, in 140 South street for Max Selig, and in 140 South street for Max Selig, and in 140 South street for Max Selig.

Wakeman & Co. sold for the 80 and 82 Green Street Corporation the five story and basement building, 50x100, at 50 and 82 Greene street.

Wm. A. White & Sons sold for Cornelius Dorems, attorney for the estate of Michael Lane, the three story dwelling, 16,828.5, at 222 East Eighty-second street.

Brown, Wheelock Company, Inc., sold for the Clark estate the five story elevator dwelling, 25x100, at 24 West Twenty-fourth street to Edwin N. Brown.

Wm. A. White & Sons sold for Cornelius Dorems, attorney for the estate of Michael Lane, the three story dwelling, 16,828.5, at 222 East Eighty-second street.

TALL APARTMENT IN PARK AVENUE SOLD

Prominent Uptown Structure Changes Hands—Other Recent Sales.

Max Loventhal and R. A. Low sold to a client of Douglas L. Eilman & Co., Inc., the thirteen story apartment at 625 Park Avenue, the southeast corner of 625 Park Avenue street. The sellers acquired the property six months ago from Mrs. Robert H. Minturn, who bought it from the Pullerton-Weaver Realty Company in 1913 before it was completed. It occupies a plot 75.5x80 and is arranged for one apartment of fourteen rooms and four bathrooms a floor. The annual rental is said to be \$100,000. Milton Damon, attorney, represented the sellers and Stoddard & Mark represented the buyer.

Norman Denzer sold for Ruben Fleig, president of the Bedford Building Corporation, the five story apartment at 125 East Eighty-third street, 29,102. John Lucker sold the four story flat, 19,651.00, at 410 East Eighty-fourth street, for James M. Power to Rodolfo & Bohling.

George W. Brodell leased for Home Circle Realty Company the four story business building, 25x100, at 2295 Third Avenue, north of 120th street, to H. K. Wakeman.

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East 177th Street Development Corporation has awarded the Kolb Building Corporation, Inc., a contract to build twenty-two story frame structure at Throggs Neck, N. Y., with cost \$5,000,000.

Buyer of the five story Livingston apartment at 124 East Nineteenth street is the No. 125 East Nineteenth Street Corporation, C. H. Hines, J. A. Morris and H. W. Jervi directors.

Palatial Furnishings Removed from the Strictly Private Residence 2 East 67th St.

TO BE SOLD AT ABSOLUTE SALE BY AUCTION Today (Friday) at 2 P. M. in SILO'S Fifth Ave. Art Galleries 40 E. 45th St. S. W. Cor. Vanderbilt Ave.

Clarke's 5 West 44th St. Executor's Sale To-day and to-morrow at 2 P. M.

Continuation Storage Sale by order of Manhattan Storage & Warehouse Co. for unpaid storage charges with additions from other sources To-day 11 A. M. 85 University Pl.

TO-DAY AT 2:30 P. M. At the Old Galleries 15 East 59th St. EXECUTORS' SALE