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CURB MARKET.

Following an early demand in the first few minutes of curb trading, which sent prices slightly higher, stocks were under pressure and at the close showed large losses from the finals of last week. The higher-priced independent oils were hammered throughout the session and closed with losses of 2 to more than 10 points. Texas Pacific Coal and Oil was the center of heavy selling in the morning and was forced more than 10 points lower, following the appearance of rights to subscribe to its new stock, being offered to present stockholders. The rights were in liberal supply and moved several points off from the opening.

General Asphalt was in good demand during the first few minutes, but soon met with heavy pressure from professional sources and declined more than 4 points from its early high, closing near its bottom level of the day. Other independent oils were well supplied, but received a better amount of support and losses generally were small.

Industrials likewise reacted after higher opening and dealings generally were light. Metals were not subjected to selling, as a rule, and maintained a fairly steady one.

Two new bonds, Louisville and Nashville 7s and Atlantic Coast Line 7s, were introduced to the market.

Total sales and range of prices follow.

INDUSTRIALS.

Sales.		High.	Low.	Last.	Net Chge.
1200	Acme Coal	2⅝	2¼	2⅝	+¼
200	Aetna Explos	9	9	9	−⅛
100	Air Reduction	41	41	41	+1
1400	Aluminum Mfg	23½	22	23	−½
200	Amer Candy	6	6	6	−⅝
100	Amer Chicle	40½	40½	40½	+½
450	Atlantic Fruit	27⅝	27	27	..
2800	Am Woolen rts	2⅛	1⅝	1⅝	−⅛
200	Automatic F S	52	51½	51½	..
200	Brit-Am Chem	8⅝	8⅛	8⅛	..
100	Br-Am Tob reg	15	15	15	..
300	Br-A Tob coup	15	14¾	14¾	−¼
300	Brook S S	25½	25	25	−½
1000	Car Light	2⅝	2¼	2¼	−⅛
5	Carbon Steel	90	90	90	−8
500	Cleveland Auto	69½	67½	67½	−1¼
900	Colum Emerald	7	6⅜	6½	−½
500	Conley Tin Foil	26	25½	25½	..
200	Colonial Tire	3⅝	3⅝	3⅝	−⅛
200	Farrell Coal	36	35	35	−1
8700	Gen Asphalt	74	69	69½	−2½
900	Grape Ola	1⅛	1⅝	1⅛	..
1400	Grape Ola pf	2⅜	2⅜	2⅜	..
500	Hercules Pap	24	22	22	−¼
900	Heyden Chem	5⅝	5½	5½	−⅛
100	Hydr Steel	34¾	34½	34½	..
1400	Ind Pack	8⅛	7⅞	8⅛	−⅛
100	Inter Rub	12	12	12	−1
200	Libby McN	25	24¾	24¾	+¾
500	Lig-Mar Coal	1¾	1⅝	1¾	..
10	N J Zinc	270	270	270	−10
500	Natl Leath	12	12	12	+⅝
600	N Am Paper	5⅝	5⅝	5⅝	..
200	Orpheum Circ	29½	29¼	29¼	−⅛
100	Patch Ply	38	38	38	..
200	Pack Mot pf	90½	90	90	..
2800	Perf Tire	2⅝	2⅛	2⅛	−⅛
1500	Radio Com	2	1⅞	1⅞	..
500	Radio Com pf	2½	2⅜	2⅜	..
200	Ranier Mot	41½	41	41½	−¼
300	R J Rey B w i	41½	41	41	−1
570	Ray de France	5⅝	5⅝	5⅝	..
30	Singer Mfg	125	122	122	−1
700	Sub Boat	13⅜	13	13¼	+¼
7700	Sweets Co	1⅜	1⅜	1⅜	..
900	Times Sq Auto	38	36½	36½	−1
100	U S Distribut	42½	42½	42½	−¼
200	U S H Sp Tl	31	31	31	..
5100	U S Steam	2⅜	2¼	2⅜	+⅛
500	U S Transport	10½	10½	10½	..
1300	Un Pict Prod	2⅛	1⅝	2⅛	+⅛
2500	Un Profit Shar	1⅝	1⅝	1⅝	−⅛
600	Un Ret Candy	15	14⅞	15	..
200	Union Carbide	63	63	63	..

STANDARD OILS.

Sales.		High.	Low.	Last.	Net Chge.
100	Anglo-Am Oil	23	23	23	..
165	S O of NY x-d	390	382	382	−11

INDEPENDENT OILS.

Sales.		High.	Low.	Last.	Net Chge.
500	Allen Oil	2½	2½	2½	+⅛
5000	Allied Oil †	39	39	39	..
500	Arcadia Oil	1	1	1	..
4000	Amal Royal †	40	30	35	−4
1100	Ark Nat Gas	20	18½	18½	−1½
2700	Ark N Gas rts	3	2⅝	2⅝	−⅝
1800	Big Heart	10⅝	10⅝	10⅝	..
1700	Boone Oil	3⅝	3½	3½	−⅛
4000	Boston Wyom	⅞	¾	¾	−⅛
900	Colombia Syn	9	9	9	..
1500	Carib Synd	21⅝	20½	21¼	+¼
200	Cent Am Pet	27	26⅝	26⅝	−⅜
700	Cities S B ctfs	36⅝	36	36	−⅝
900	Contin'tal Ref	5⅜	5	5¼	+¼
2300	Cosden & Co	7⅝	7¼	7⅝	+⅛
2800	Cushing Pete	1⅝	1¼	1¼	−⅛
3100	Dominion Oil	10⅝	10⅛	10⅛	−⅝
600	Duquesne	4⅛	4⅛	4⅛	+⅛
400	Elk Basin Pet	8⅝	8⅛	8⅛	−⅛
500	Engineers Pet	1¼	1¼	1¼	..
100	Esmeralda Oil	⅛	⅛	⅛	..
3200	Federal Oil	2⅝	2⅜	2⅜	−⅛
1000	Glenrock Oil	2⅝	2⅝	2⅝	−⅛
2300	Granada Oil	11⅛	10⅛	10⅛	+⅛
300	Guff Gillespie	29	29	29	−⅛
600	Home Pet	3¼	3⅛	3¼	−⅛
1700	Houston Oil	82	80	81	+2
1000	Hudson Oil	⅛	¼	¼	−⅛
700	Int Petrol	37	36	36½	+¾
600	Invincible	37½	37	37½	−½
900	Island Oil	5⅝	5⅝	5⅝	..
100	Kay Co Gas	2⅜	2⅜	2⅜	..
1600	King Petrol	2⅜	2⅜	2⅜	..
1500	Livingston Pet	10½	10	10½	..
3500	Livingston	1⅛	⅞	1	−⅛
600	Lone Star G.	28½	28	28½	−⅛
700	Magna Oil	4⅛	4⅛	4⅛	..
600	Manhattan Oil	4	3	3	−1¼
200	Merritt Oil	17	16	16	−1¼
700	Metex Oil	3	3	3	..
700	Metropol Pet	4¼	4¼	4¼	..
500	Midwest Ref	145	141	142	−3
1500	Morten Pete	3⅝	3⅝	3⅝	−⅛
100	No Am Oil	3⅝	3⅝	3⅝	..
300	Ohio Fuel	26	24½	24½	−3½
200	Okla Nat Gas	35½	35½	35½	+¼
800	Pennok Oil	6	5⅝	5⅝	+⅛
1100	Phillips Pete	34	32	32½	−⅛
5700	Phil Pete rts	1⅝	1¼	1¼	−⅛
600	Pitts O & G	12½	12	12	..
300	Prod & Refin	7⅝	7⅝	7⅝	−⅛
300	Red Rock Oil	1⅝	1⅝	1⅝	+⅛
500	Ryan Consol	38½	37	37	−2
4750	Ryan Oil	4	3⅝	3⅝	−⅛
1000	Salt Creek Pro	36	35½	35½	−⅛
500	Sequoyah Oil	⅝	⅝	⅝	..
900	Shell T T rts	22⅝	22	22	−1
2700	Simms Pet	17½	17	17¼	−⅛
5400	Skelly Oil	11⅛	10½	10⅝	+⅛
1100	Spencer Pet	20⅝	20¼	20¼	−⅛
500	Steiner Oil	4⅝	4⅝	4⅝	+⅝
800	Superior Oil	18	17⅝	17⅝	−⅛
5500	Texas Ranger	1⅛	1	1	..
100	Texas Chief	19	19	19	..
6075	Tex Pac C	72	56	62	−18
13800	Tex Pac C rts	16	11	12	..
4000	Texan O & L	1⅛	1	1	..
1000	Tropical Oil	21	20¼	20¼	−⅝
4000	United Tex Oil	1	⅞	1	+⅛
700	Vict Oil new	1¼	1⅛	1⅛	−⅛
1000	Vulcan Oil	4⅝	4	4	−⅛
1300	White Oil	23	21	21¼	−2

MINING.

Sales.		High.	Low.	Last.	Net Chge.
2500	Alas-Br Col	1⅛	1⅛	1⅛	−⅛
300	Am M	1	1	1	..
1000	Am Tin & T	¼	¼	¼	..
1000	Atlanta †	2	2	2	..
1000	Belcher Div †	6	6	6	..
6000	Belcher Ext †	7	6½	7	..
1200	Big Ledge	⅝	⅝	⅝	..
1200	Booth †	5	5	5	..
9000	Bost & Mont †	84	82	84	+1
32000	Caled Min †	28	27	27	−1
1600	Calumet & J	⅛	⅛	¼	+⅛
300	Canada Cop	1⅛	1⅛	1⅛	..
1200	Ca'delaria M †	31	31	31	..
1400	Carson Hill	27	26	27	+2
1500	Cons Cop M	3¼	3¼	3¼	+¼
100	Con Virginia	2⅛	2⅛	2⅛	..
4200	Cortez Silver †	59	57	59	..
1000	Cresson Gold	1⅝	1⅝	1⅝	−⅛
1200	Crescent McN	⅛	⅛	⅛	..
25800	Divide Ext †	32	28	28	−4
1000	El Salvador	2½	2½	2½	..
5000	Emma Silver †	9	8½	8½	−⅛
4000	Eureka Cros	1	1	1	..
2800	Eureka Holly	1⅛	1⅛	1⅛	−⅛
600	49 Mining	1¼	1¼	1¼	..
300	Gadsen Copper	⅝	⅝	⅝	..
400	Golden Gate	⅛	⅛	⅛	..
10000	Gold Cons †	10	8	10	−1
2700	Gold Devel †	10	9	10	+1
2000	Gold Merger †	2	2	2	..
2500	Gold S Pick †	7	7	7	+1
8000	Gold Zone †	19	18	19	−1
1000	Great Bend †	2	2	2	..
2500	Hattie Gold †	21	19	21	−3
2400	Hecla Mining	4⅝	4⅛	4⅛	−⅛
2000	Jumbo Ext †	6	6	6	..
1200	Knox Divide †	6	6	6	..
1000	Louis'na Co	⅜	⅜	⅜	..
2500	McNamara	⅝	⅛	⅛	−⅛
10000	Mag Chief †	28	25	25	..
100	Magma Cop	34	34	34	+1
2000	Marsh Min †	19	18	18	−1
5000	Mt States †	91	90	91	..
1000	Motherlode	56	56	56	+1
600	Murray M'dge †	76	76	76	..
1100	National Tin	3⅛	3⅛	3⅛	−⅛
300	Nipissing	9⅜	9⅜	9⅜	..
1000	North Star †	5	5	5	..
300	Ophir Silver	⅝	⅝	⅝	..
700	Prince Con	⅛	⅛	⅛	..
1000	Rex Cons †	6⅛	6⅛	6⅛	..
1200	Roch Mines †	17	17	17	..
5700	Roper Group	⅛	⅛	⅛	..
3000	San Toy †	5	5	5	..
1000	Silver Mount †	78	77	78	..
1500	Sil K of Ariz	1⅛	1¼	1¼	−⅛
1500	Sil King Div †	3	3	3	..
100	S Silver Lead	⅛	⅛	⅛	..
2000	Success Min †	4	4	4	..
700	Tono Belmont	1⅝	1⅝	1⅝	−⅛
16400	Tono Divide	1⅛	1⅛	1⅛	−⅛
1000	Tonopah Ext	1⅝	1⅝	1⅝	+⅛
1000	Tono Jim But †	18	18	18	+1
1500	Tono Midway †	11	11	11	+1
1000	Tonopah Min	1½	1⅛	1½	..
2000	Tono Mizpah †	11	11	11	..
2500	Tono Res Eu †	15	14	15	+1
5000	U S Cont †	7	7	7	−⅛
2000	Un Eastern	3¼	3⅛	3¼	..
4000	Victory †	12½	12	12	−1½
400	West End C	1⅝	1⅝	1⅝	+⅛
11000	White Caps †	9	8	8	−1
1500	White C Ext †	2	2	2	..
4000	Wilbert †	6	5⅝	6	+⅛
1500	Yerrington †	3	3	3	..

BONDS.

Sales.		High.	Low.	Last.	Net Chge.
$23000	Allied Pack 8s	69	68½	68½	−⅛
1000	Am Tel 6s '22	95⅝	95⅝	95⅝	−⅛
7000	Am T 6s '24	94½	94	94	−⅝
60000	Atl C L 7s	100	100	100	..
53000	An-Am O 7½s	100¼	100¼	100¼	..
3000	Belg G 6s '21	98	98	98	+⅛
10000	Cons Text 7s	94	93½	93½	−1½
15000	D & H 7s	100	99⅞	99⅞	..
7000	Goodr Tire 7s	95⅛	95⅛	95⅛	−¼
3000	Int R T 7s	73	72½	72½	−1½
2000	Ken C 7s	91	91	91	..
22000	L & N Ry 7s	100⅛	100	100	..
1000	Norf & W 6s	98⅛	98⅛	98⅛	..
3000	Pac F 7s '26	100⅛	100	100	−⅛
12000	Sinclair C 7½s	98	97½	98	+⅛
16000	Swiss Gov 5½s	85⅛	84	84	−1⅝
11000	Tex Co 7s	98⅝	98⅝	98⅝	..
15000	West Elec 7s	98⅝	98⅝	98⅝	..

Executor Trustee

Chartered 1822

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READJUSTMENT OF

Maxwell Motor Company, Inc.

AND OF

Chalmers Motor Corporation

The time for the deposit of securities under the Plan and Agreement of Readjustment has been extended to July 31, 1920.

This extension is necessitated by the failure of security-holders to deposit their securities in sufficient amounts to justify the Committee in attempting to carry out the Plan.

Under the Plan and Agreement of Readjustment the Committee has until August 30, 1920, to declare the Plan operative.

The Committee will continue its efforts to carry out the Plan if, prior to July 31, 1920, sufficient additional deposits are received.

Dated, New York, May 4, 1920.

HARRY BRONNER, Chairman.
JAMES C. BRADY,
JOHN R. MORRON,
ELTON PARKS,
JULES S. BACHE,
HUGH CHALMERS,
J. HORACE HARDING,
Committee.

C. B. HUGHES, Secretary,
60 Broadway New York City.

COFFEE MARKET.

Another advance occurred yesterday in the coffee futures market and its general trend was toward higher levels. The morning cable reported Rio 200 reis higher, with our opening 14 to 21 points up and further advances from time to time during the day on Brazil buying and trade covering, some of the offerings being in the nature of profit taking. Late in the day private advices reported a still steadier Rio market and a final spurt here sent July to 15.67 and September to 15.26, closing with net gains of 28 to 33 points. The local spot market was steadier, with Rio 7s held at 15⅝c. and a fair demand reported from the interior. Little change was noted in the cost and freight market, although the tendency of the Rio offerings was firmer

Range of prices—	Open.	High.	Low.	Close.	Saturday.
May	15.30	15.30	15.30	15.32-37	15.00
June	....	....	....	15.50-52	15.17
July	15.55	15.67	15.55	15.67-70	15.35
August	....	....	....	15.46-48	15.15
September	15.15	15.26	15.15	15.25-26	14.98
October	....	....	....	15.21-23	14.92
November	....	....	....	15.17-19	14.88
December	15.00	15.13	14.99	15.13-15	14.85
January	....	....	....	15.14-16	14.85
February	....	....	....	15.15-18	14.85
March	15.05	15.08	15.05	15.17-20	14.85
April	....	....	....	15.17-20	14.85

COFFEE CABLES.

Rio was 200 reis higher for 7s at 10$825. Exchange 1-32d. higher at 16⅝d. Receipts 10,000 bags. Dollar rate 20 higher at 3$800. Stock 340,000 bags. Santos 4s 14$000 to 15$000, unchanged. Receipts 8,000 bags and stock 2,348,000 bags. Futures 50 to 200 reis higher. Receipts at the ports were 18,000 bags, against 30,000 last year and 36,000 two years ago. Sao Paulo had 7,000, against 25,000 and 29,000, and Jundiahy 3,000, against 10,000 and 16,000 bags respectively.

BRAZILIAN COFFEE STATISTICS.

	Yesterday.	Last week.	Last month.
N. Y. deliveries	12,250	13,438	8,300
N. O. deliveries	13,586	17,268	6,497
Total deliveries	25,845	30,707	14,737
New York stock	739,166	812,159	778,369
N. Orleans stock	256,953	330,406	185,963
Stk. at all ports	995,861	1,142,625	964,332
Afloat	318,800	304,000	523,000
Visible supply	1,314,661	1,446,625	1,487,332
Last year's vis.	1,117,154	1,203,836	1,217,528

BONDS IN STOCK EXCHANGE

MONDAY, MAY 17, 1920.

	1920.	1919.	1918.
Day's sales	$15,575,000	$10,904,000	$6,558,000
Year to date	1,460,952,000	1,281,572,000	543,424,000

RANGE OF LIBERTY BONDS.

Closing Bid.	Asked.	Yield.	Sales (in $1,000s).		Open.	High.	Low.	Last.	Net Chge.
90.70	90.80	4.10	1,631	3½s (1932-47)	91.00	91.00	90.70	90.80	—.10
84.50	85.00	5.05	2	1st cv. 4s (1932-47)	84.60	84.60	84.30	84.60	..
83.70	83.90	5.21	130	2d 4s (1927-42)	84.00	84.00	83.80	84.00	..
85.60	86.00	5.26	72	1st cv. 4¼s (1932-47)	85.80	85.80	85.70	85.70	—.04
83.86	83.92	5.54	1,981	2d cv. 4¼s (1927-42)	84.36	84.36	83.70	83.90	—.50
..	..	..	..	1st-2d cv. 4¼s (32-47)	..	..	..	..	..
87.34	87.42	5.98	1,709	3d 4¼s (1928)	87.90	88.00	87.24	87.40	—.58
84.36	84.40	5.62	5,201	4th 4¼s (1933-38)	85.02	85.02	84.36	84.40	—.62
95.00	95.06	6.42	1,546	Vic. 4¾s (1922-23)	95.56	95.56	94.96	95.00	—.52
95.00	95.02	5.42	813	Vic. 3¾s (1922-23)	95.46	95.46	94.88	95.00	—.50

United States, Foreign Governments, Railroad, Industrial and Other Bonds

U S 4s coup
60......105¾

AngloFrench 5s
12......98¼
5....98 5-16
2......98¼
52....98 5-16
1......98¼
11......98⅜
6....98 5-16
8......98¼
21....98 5-16
1......98¼
145....98 5-16
1......98¼
2....98 5-16
1......98¼

City of Paris 6s
9......91
1......90¾
13......91
8......90¾
1......90⅞

United Kingdm 5½s 1921
5......94½
2......94⅝
43......94½
6......94¼
12......94⅝
1......94½
5......94⅝
13......94½

5½s 1922 rcts
1......93⅝
3......93½
3......93⅝
3......93½
54......93⅞
31......93¼

5½s 1929 rcts
1......90¼

5½s 1937
2......85¾
1......85⅝
7......85½
22......85⅝
9......85½
10......85⅝
5......85¼
1......85½
39......85
5......84⅞

registered
2......85⅛

Dm Canada 5½s 1929
4......91⅛
11......91

Dom Canada 5s 1926
3......89½

1931
7......90
1......90⅛
2......89⅞
12......89

Rep of Cuba 5s 1904
5......91¾
5..s30..91⅛
19......91¾

USof Mexico 5s
6......34½
5......34
3......33½
7......33
20......33½

ArgentineGv 5s
1......71

City of Copenhagen 5½s
4......74½

ChineseGovt 5s
3......42½
2......42

Tokyo 5s
3......54¼

Japanese1st4½s
1......76
15......75¾
15..s30..75½
1......75⅝
13½......75½
1......75½
1......76⅛

Japanese 2d4½s
2......75
5......74¾
4......74½
11......74¾
2......74½
½......74¼

Japanese 4s
1......59
1......58¾
10......58⅝
½......59
1......58¼
1......58⅝
8......58¼
5..s30..57⅞

NY City 4s 1957 Nov
5......93¾

NY City 4½s 63
2......92
5......93

NY City 4½s 64
1......86

NY City 4s 1958
2......82¼

NY City 4s 1959
2......82⅛

Adams Exp 4s
10......55

AmSmelt&R 5s
4......75⅞
1......75⅝
4......75½
1......75⅝

AmT&T cv 6s
4......93
1......92½

AmT&T clt 5s
1......73¾
6......73⅞

AmT&T clt 4s
12......73½
2......74¾

Armour 4½s
1......75½
4......76

AT&SF gen 4s
1......71⅛
9......70½
4......70¼
1......70½
11......70¼

AT&SF adj 4s stamped
5......63⅜
1......64½

AT&SF Cal4½s
3......73

Atl & Charl 5s
1......82

AtCoastLine 4s
1......71
1......71½

Atl C L clt 4s
3......61
4......60½
5......60¼

Balt & Ohio 6s
7......85
3......85¼
2......85
5......84¾

B & O 4s 1995
1......58

B & O cv 4½s
3......58⅞
2......58⅝
5......58¾

Balt&O gold 4s
1......58½

Balt&Ohio 3½s
1......79

Balt & O P L E & W Va 4s
10......52⅞
4......52
2..s30..51¾

Beth Stl 5s 1936
1......78½
3......79

Bkn Rap Tr 7s
5......41

certificates
2......40
1......38¼
5......39

Cal Gas & E 5s
5......80½
1......80¼

Central Ga 1st
1......89

Cen of Ga 6s
5......85¼

Cent Pacific 1st
4......65⅝
2..s30..65½
15......66

Cent Pac 3½s
3......78

Cent Pac SL 4s
2......68

C & O cv 5s 46
1......72
1......71½
2......71⅞
4......72
10......71½

Ches & O 4½s
2......71

C & O cv 4½s
49......67

Chi & Alton 3s
1......44

CB&Q joint 4s
16......94⅝
31......94¼
5......94⅛

ChiB & Q Ill 4s
10......77⅛

Chi Gt West 4s
1......52⅛
1......52¼

Ch Ind & So 4s
2......62⅛

CM&StP cv 5s
1......62½
11......62
4......61⅜
5......61¼

C M & St P gm 4½s
2......71⅜

C M & St P cv 4½s
9......63
1......62½
1......63
3......62½
3......63

C M & St P fd 4½s
1......54½

ChiMil&StP 4s 1925
1......72¼

C & N W gm 4s
1......69¾

Chi & NW 3½s
3......59⅛

Chi Rys 1st 5s
3......58⅝

ChiRI&P ref 4s
3......62½
5......62⅜
1......62¼
15......62½

Chi Un Stn 4½s
15......71¾
3......72

Chile Copper 7s
32......99

Chile Copper 6s
53......74⅞

Cleve Sh L 4½s
14......75

Col So ext 4½s
2......80

Columbia G&E 1st mtg 5s certificates
1......84⅛

Con Gas 4-yr 7s
5......100
½......100¼
9......100
½......100
1......100

CubaCane S cv
3......96
1......96¼
1......96⅞
2......97

Den & Rio G 4s
5......59
1......58⅞

Del&Hud cv 4s
1......78¾
3......78½
5......77½
15......76½

Den&RG ref 5s
2......43⅜
5......43⅛
1..s30..42¾
1......43⅛

Det Ed 5s 1940
5......82⅛

Erie cv 4s ser A
2......34
1......33
1......33¼
2......32½
2......32⅛

Erie cv 4s ser B
3......33⅞
5......32½

Erie cv 4s ser D
1......36

Gen Electric 6s
6......96⅞
4......97
4......97⅛

Great Nor 4½s
4......72

Hav Elec Ry 5s
2......84

Hud & M fdg 5s Series A
1......56⅛
1......56
2......56¾
1......56⅞
2......57

Hud&Man adj
70......18⅛
2......19½
9......19¼
2......19¾

Ill Central 3½s
1......85

Ill Cen ref 4s
5......65
1......65⅛

Illinois Stl 4½s
2......74⅞
3......74½
1......74¾

Interb R T ref 5s 1966
2......52⅝
5......52½

Interboro-Met col trust 4½s
15......15

Int M Marine 6s
3......86

KC FtS & M 4s
5......60

Kan City So 5s
2......50½

KanCityTer 4s
1......64⅛
3......63¾

Keo & DesM 1st
2......65⅛

Long Isl gm 4s
5......67

Lou & N St L 3s
2......47¼

MichState Tlls
1......83

Midvale Stl 5s
5......79

Minn & St L 4s
3......37¼

Mo Pac gm 4s
1......52½

Norf & W cv 4s
4......96

N Y Cen deb 6s
2......87
1......86¾

N Y Cen 4½s
1......70¾
2......70¼

N Y Cen deb 4s
2......70¼

N Y Cen con 4s
2......64⅛

N Y Dock 4s
1......60

NY Gas EL&H & P 5s
8......76½

NYGas EL& H & P 4s
2......61

N Y N H & H cv 6s
1......67⅞

N Y Tel deb 6s
1......86¾

NY Tel gm 4½s
8......74¾
7......74⅛
11......74¼
2......74⅝
11......74¼

NorthernPac 4s
4......60⅝
10......60⅝

NorthernPac 3s
5......50

Og&Lake Ch 4s
3......52

Or & Cal 1st 5s
6......86

Or Sh L fdg 4s
10......75⅛

OreWash RR& Nav ref 4s
7......64

Pacific Gas 5s
2......72
1......74⅞

Pennsylvania 7s
24......101⅝
1......101½
1......101⅝
15......101½
3......101⅝
3......101⅛
1......101⅝
28......101½
3......101⅝
9......101½
19......101⅝
3......101½
48......101⅝
1......101½

Penna 5s 1968
5......84
1......83⅞
8......83¾
1......83⅝

Penn gm 4½s A
7......75⅝
1......75¼
1......75⅛
18......75
1......74⅞
3......75

Penna 4½s 1960
2......83⅞

Peoria & E 1st
1......47

Pub Serv Corp of N J 5s
3......60

Reading gm 4s
9......79¾

RioGrandeW 4s
19......61⅝
10......61½

RIArk&La 4½s
2..s30..61¼

StL & SanFran Series A
3......53¾
1......54
1......53¾
5......54

StL & SanFran Series B
5......64⅞
2......65

StL & SanFran Series C
1......81¾
5......81½

StL & SanFran adj 6s
1......58¼
2......58⅝
3......58¼

StL & SanFran inc 6s
26......43½
21......43⅝
3......43⅞
5......43
3......44

StL & Iron M 4s
2......67

StLouisSW 1st
2......60½

StLouisSW 4s
1......51½
2......51⅜
8......50
9......49

Seabd AL 4s stamped
2......50¼

SeabdAL ref 4s
8......42
1......41

Seabd A L adj
1......34½
4......34
2......34⅜

SouthPac cv 4s
5......97⅛
25......97

SouthPac cv 4s
22......74½

SouthPac ref 4s
20......69
10..s30..68½
6......68¾

South Pac 4s
7......83

Southern Ry 4s
3......78

South Ry gm 4s
1......55⅝
1......55½

ThirdAv adj 5s
19......22

Tol StL & W 4s
6......46¼

Tri-City R&L 5s
3......87⅞

UnionPacific 4s
3......76¾
1......76⅞

UnionPac cv 4s
10......79
5......79⅛
3......79
6......79½

USRealty&I 5s
2......81
3......80½
1......80¼

U S Rubber 5s
1......79¾
12......79¼
8......79⅛

U S Smelting 6s
1......96¾

U S Steel sf 5s
2......92¼
5......93
1......92⅛
4......92¼
1......92⅛
1......92
11......92¼

Utah&North 5s
1......88¼

Utah Power 5s
2......75

VerdigrisVal 5s
12......84
1......80

Va Caro Ch 1st
1......92⅝

Virginian Ry 5s
5......73½
1......73½
3......73

Va Ry & P 5s
1......63

West Md 4s
2......48

West Pacific 1st
8......77½

Wilkes B&E 1st
2......80

Wilson&Co 1st
10......87½
3......87

Wilson & Co cv
9......80

Wis Central 4s
2......61

W CSup&Duluth
1½......67½

New Issue

67,000 Shares

Thlinket Packing Corporation

(of New York, successor to Thlinket Packing Company of Oregon.)

CAPITALIZATION
Capital Stock (all common) no par value 100,000 shares

Transfer Agent
Bankers' Trust Company, N. Y.

Registrar
The Chase National Bank, N. Y.

The Thlinket Packing Company, established in 1908, is a pioneer in the salmon canning industry. It engages in every phase of the business, from the catching of fish and manufacturing of cans to the wholesale distribution of its product.

The following important features are summarized from a letter of Mr. James T. Barron, President and General Manager of the Company:

1. Company has no bonds, notes or preferred stock outstanding and has ample cash working capital.
2. Net tangible assets (exclusive of valuable real estate, good will and trade name) are valued in excess of $1,000,000.
3. Business has been built up entirely out of profits from an original investment of less than $20,000.
4. Company has very valuable trap sites, secured years ago from U. S. Government, which make it independent as far as raw material is concerned.
5. Company has made no war profits. Net earnings for past TEN YEARS (1910-19) after deducting liberal depreciation and all Federal and other taxes averaged $114,492 per year; and for the past FOUR YEARS (1916-19), after the same deductions, averaged $144,332 per year, equivalent to $1.44 per share upon its entire capital stock.
6. Based upon present capacity of 7,000,000 cans, and taking no account of the Company's expansion program, earnings for 1920 are estimated at not less than $400,000, or at the rate of $4.00 per share.
7. Dividends have been paid for last twelve years without interruption. Since 1910 cash dividends, including that about to be paid, amount to over $1,000,000, or at the rate of over $1 per share yearly, on the present capitalization.
8. Management remains in the hands of those responsible for company's growth.

The books of the company have been audited by Messrs. Price, Waterhouse & Company and the properties appraised by the General Appraisal Company.

Legal matters in connection with the issue are being passed upon by Messrs. Goldman & Unger and Kellogg, Emery & Cuthell for the bankers, and Messrs. Hastings & Gleason for the company.

Application will be made to list this stock on the New York Stock Exchange.

A large portion of the above stock having been sold or applied for, we offer the balance at

$14.50 per share

Deliverable when, as and if issued and received by us

Descriptive Circular on Request

Hellwig & Reutter
Members New York Stock Exchange
25 Broad St. New York

Robert C. Mayer & Co.
Investment Bankers
Equitable Bldg. New York

Statements herein, while not guaranteed, have been obtained from sources we consider reliable.

BID AND ASKED QUOTATIONS

N. Y. STOCK EXCHANGE QUOTATIONS.

UNITED STATES GOVERNMENT BONDS.

	Bid.	Ask.
2s, registered	101¼	102
2s, coupon	101¼	102
4s, registered	106	107
4s, coupon	106	107
2s, Panama, 1936, registered	101	102
2s, Panama, 1936, coupon	101	102
2s, Panama, 1938, registered	101	102
2s, Panama, 1938, coupon	101	102
3s, Panama, registered	77	84
3s, Panama, coupon	77	84
Phil. Isl. land purchase 4s, 1934	80	90
Phil. Isl. public works 4s, 1935	80	90
Phil. Isl. public works, 4s, 1936	80	90
District of Columbia 3-65s	93	..

FOREIGN BONDS.

	Bid.	Ask.
Anglo-French Extern. 5s, 1920	98¼	98⅜
Argentine Intern. 5s, 1945	70½	71
Canada, Dominion of, notes, 1921	97	97¼
Canada, Dominion of, 5s, 1921	96½	97
Canada, Dominion of, 1926	89½	89⅞
Canada, Dominion of, 1929	90⅝	91
Canada, Dominion of, 1931	89	89⅝
Chinese Gov., Hu Kug Ry. 5s, 1951	42	42½
Cuba Extern. 5s, 1944	90⅝	91½
Cuba Extern. 5s, series A, 1949	80½	83½
Cuba Extern. 4½s, 1949	73½	73⅞
Dominican Rep. 5s, 1958	84½	85
City of Lyons 15 yr. 6s, 1934	86⅝	87¼
City of Marseilles 15 yr. 6s, 1934	86⅝	87½
City of Bordeaux 15 yr. 6s, 1934	86⅝	87½
City of Copenhagen 25 yr. 5½s, '44	74	74½
French, Paris City 6s, 1921	90¾	91
Japan. Gov. 4½s, sterl. loan, 1925	75¼	75½
Japan. Gov. 4½s, 2d series 1925	74¼	74⅝
Japan. Gov. 4s, sterl. loan, 1931	57½	58½
Japan., Tokio City 5s, 1952	53	54½
U. K. G. B. & I. 5 yr. 5½s, 1921	94½	94⅝
U. K. G. B. & I. 3 yr. 5½s, 1922	93	93½
U. K. G. B. & I. 10 yr. 5½s, 1929	90	90½
U. K. G. B. & I. 20 yr. 5½s, 1937	84⅝	85
Mexico Extern. sterl. 5s of '99, '45	33	34
Mexico Extern. gold 4s of '04, '54	28	30
K. of Italy 5 yr. 6½% gold bonds	..	94

Closing prices of stocks in which there were no transactions yesterday:

	Bid.	Ask.
Adv R pf.	63⅜	64½
A A Cable	107½	110
Al Ch M pf	74	80
A A Ch pf.	84	90
Alb & Susq	..	160
A Bk Note	40	42½
do pf	41	43
Am B S pf	82	91
Am Bosch	105½	107
ABkSh pf	195	222
Am Can pf	89	90
Am CF pf	108⅝	109
Amer Coal	55	..
A CotOil pf	82	..
Am Ice pf	59	63
AmLaFrnc	11⅛	11½
Am Loc pf	96	101
Am M & G	38	45
Am S SecA	79	80
ASt Fdy pf	87½	88½
Am Snuff	98⅛	101
do pf	89	97
A SumT pf	89½	97½
Amer Tob	231	240
do pf	90	91
AmTel & C	49	51
A Wool pf	97	100
Am WP pf	39	39½
A Zinc pf	50	51
Ann Arbor	10½	13
do pf	20	25
ADryG 1pf	58	65
do 2d pf	59	64
Assetsimal	3⅛	5
AT&SF pf	74	75½
At Coast L	85	85½
AG&WI pf	64	66
At Refin	1150	1220
do pf	103	105
Auto Sales	..	12
do pf	22	23½
Barnett L	60	70
do pf	80	95
Batopilas	1	1½
Beech Crk	26½	27½
Beth S 7%	96	105
Bk Edison	88	94
B R T ct	8⅛	9
Bk Un Gas	50	53
Brown Sh	100	109
Brunswick	6⅛	7
Buf & Sus	65	66
Buf R & P	50	..
do pf	75	..
Burns Br	113	115
do pf	110	115
Bush Term	..	85
Butterick	14	16
Butte & S	22½	23
CalPac pf	117	126
Cal Pet pf	66	68
Cal & Ariz	61½	62
Can South	41	50
Case pf	90	95
CLeath pf	101	102
CRR of NJ	185	205
Cert Prod	48⅛	51
do 1st pf	84½	..
do 2d pf	81	..
Ches & O	50⅛	52½
Chi & Alt	7	10
do pf	10	17
Chi E I ct	6⅛	7¼
do pf	6⅛	7⅛
C&NW pf	100	117
CStP&O	60	84
do pf	85	95
CRI&P 7%	73	73
CCC&StL	45	52
do pf	62	63¾
Clev&Pitts	..	80
C Peabody	80	90
do pf	96	100½
Col & So	21	23
do 1st pf	47	49
do 2d pf	40	50
ColGrph pf	80	90
Comp Tab	30	31
Con Cig pf	78⅛	80
ConCan pf	100	103
Con Insur	70	75
Corn P pf	104	104½
Crex Carpt	50	65
Cub AS pf	100	110
D L & W	170	180
Deere pf	92	98
Det Edison	98	100
Det & M	100	102
Det United	92	93
Diam'd M	110	115
Dul SS&A	3	4
do pf	7	10
Dome Min	9½	9⅝
Durham H	50	..
do pf	92	..
Elk HF pf	33	44
Elec Stor	110	125
Emer Br	15	20
do pf	..	79
Endic J	100	105
do pf	94	98
Erie 2d pf	13¼	14
FedM&S pf	40½	41
Fairbanks	63	85
FisherB pf	101	104
Frecpt Tex	21¼	22
Gen Chem	130	160
do pf	85	92
Gen Cigars	63	65
do pf	95	100½
do deb pf	81	86
Gen Elec	140½	142
G A Tank	..	50½
G Mot deb	69⅞	70⅛
Granby	..	38½
Gray & D	24	25
Greene C	30⅝	32
G M&N pf	30	31
Gulf S Stl	55¼	60
do 1st pf	..	90½
Hartmann	86	88
Homestake	55	59⅞
Int Agri	19½	23
Int-B C pf	11½	12¼
Int MT 2pf	60	63
In Nick pf	83	88
Int Pap pf	81	100
do pf st	71½	72½
Int Salt	57	..
Iowa Cent	3	5
Jewel Tea	9	14
do pf	30	36
Jones Tea	21½	23
Kan C S	15	16
do pf	40	44
Kayser	95	100
do 1st pf	100	115
Kel SpT pf	87	88
do 8%	95	98
Kel Wheel	60	63
do pf	85	92
Keo & DM	3	5
do pf	20	30
Kresge SS	145	160
do pf	101	105
Kress S H	81	100
do pf	101	..
Lacled Gas	38	40
L E & W	8½	10
do pf	14⅝	20
Lee Tire	29	31
Ligg & M	..	*165
do pf	106	101
Lor'rd pf	103	108
Loose-W	47	50
do 1st pf	96¼	100
do 2d pf	105⅝	107
Mallison	32	37
Man Beach	½	2½
Martin Py	23½	*24½
Mackay	64	74
ManSug pf	93	99
Marlin R	..	60
Math Alk	31	36
MayDep S	117	*120
do pf	100	102
Maxwell	23	24⅝
do 2d pf	..	20
Mex Pet pf	93½	97
Mich Cent	85	..
M&StLnew	12½	13½
MPSSM	60	69
do pf	84	88
MSSMLL	50	54
MK&T pf	11	13
Mor & Es	..	70½
Mon Pow	61	65
do pf	95	98½
Mullins By	37½	39
do pf	95	..
NC & StL	100	110
Nat Acme	34⅝	35¼
NatAnil pf	83	87
Nat Bis pf	98	*110
NatClk&S	64	67
do pf	90	98
NatE&S pf	92	99
N Ry M 1pf	8	14
do 2d pf	5	[illegible]
N C T & M	30	35
NYLack&W	85	90
NYC&StL	27	30
do 1st pf	54	60
do 2d pf	41	47
NYDock pf	45	55
NYO&W	19	19
Niag FP pf	..	104
Norf&W pf	64	66
North Am	45	50
Ohio Fuel	52¼	54
Otis Elev	117½	121½
Otis Stl pf	..	101
Owens B pf	..	*98
Pac Coast	25	40
do 1st pf	66	100
do 2d pf	45	60
Pac Dev	62	65
Pac G&E	43	44
Pac Mail	30	34
Pac T & T	29⅝	30⅝
do pf	62	62½
Parish & B	33½	35
Penney pf	90	94
Peoria & E	9	11
Pere M pf	..	46
do p p	60	60½
Pet-Mul	33	66
do pf	95	115
Phillip J	57½	60
do pf	83½	90
Pierre O pf	82	85
Pitts Coal	50	57
Pitts Cl pf	86½	89½
PFWC pf	118	123
Pitts Stl pf	83	*87
P&WVa pf	73½	76
Pond Crk	15⅝	16½
Pr St C pf	98	100
Pub Serv	63	65
Ry St Spg	92	95½
do pf	95½	98
Rep M Tck	40	42
Rep Stl pf	95	97
Read 1 pf	42	44
do 2d pf	40	42
Rem 1st pf	92	96
do 2d pf	90	98¾
Seab A L	7½	8
do pf	13¼	14
Sears Roe	210½	220
do pf	..	116
Sims-Sh	68	69
do pf	91	93
StL&SF pf	31	34
St L S W	12	13⅝
do pf	21½	24½
S Por Sug	250	275
do pf	108	115
Stan Mill	130	155
do pf	70	83
Studeb pf	90	98
Stromberg	68½	69½
Sup Steel	47¼	48
do 1st pf	99	..
Temtor B	38	..
TexP&LT	330	500
Third Ave	11½	12
Tide W O	180	220
Tob Pd pf	86	90
TStL&W	8	13
do pf	12	18
do ctfs	11	14
do pf ct	14	20
Trans Con	15⅝	15¾
Twin City	30⅝	32½
do pf	..	95
Underw'd	170	183
do pf	107	117
U Cig Sts	115	175
do pf	100	108
U Drug 1pf	49½	49⅝
do 2d pf	100	..
U S Expr	6⅝	6⅞
UnRlwy pf	20	21
USCIPipe	17	18
do pf	45	50
USR&Im	54½	55
Utah Sec	5	8
Va I C&C	102	105
Wab pf B	14½	15½
Wells Far	50	54
Westlst pf	60	70
West A B	110	112
WestM 2pf	15	18
West Pac	26	28
do pf	58	63
West Un	84½	85¼
WhiLE pf	16	18½
Wilson pf	82	95
Wil Over	18¼	18½
do pf	79	81
Woolw'th	135	138
do pf	107	112
Wthgn pfA	80	90
do pf B	68½	69½

*Ex dividend.

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