

A Good Time To Buy Canadian Bonds. Among the varied security offerings of today, Canadian Government, Provincial and Municipal bonds compel the attention of judicious investors. They possess acknowledged safety and return the unusually high income of 7% to 7 3/4%.

TORONTO EXCHANGE SHOWS REACTION. In an advisory capacity to the Government, and along with that a declaration of preferential tariffs within the empire, and a request that a new trade treaty be arranged with France to replace the convention soon to expire.

Table with columns: High, Low, Close, Change. Lists various stocks like 1000 Crown, 1000 Nip, 1000 Trelwary, etc.

Canadian War Loan & Victory Bonds. Maturing between 1922 and 1937. At prices to yield about 6.70% to 12%.

The Age of the Printed Word. This is the age of the printed word. Millions of tons of paper are needed daily to minister to Democracy's God—Publicity.

THE GREENSHIELDS MONTHLY REVIEW. A short summary of the Canadian financial and industrial situation. With which is included our Investment Suggestions, a summary of the most attractive securities available for investments in Canada.

Ontario's venture in railway ownership in the pioneer regions of the north is like the experience of carriers elsewhere, an expensive one at present.

TAX ON COMFORTS WILL BE MODIFIED. Canadian Government Will Shift Burden to Luxuries—Conference Bears Fruit.

CANADIAN PACIFIC. TRANS-CANADA LIMITED. Fast Service. Ninety-two hours from Coast to Coast. The Train de Luxe for sleeping car passengers only through the CANADIAN PACIFIC ROCKIES.

AGENCY OF ROYAL SECURITIES CORPORATION LIMITED. 165 Broadway New York. Tel. Corland 3234-5-6.

AMERICAN INVESTORS. Toronto is the bond centre of Canada. Canadian Government and Municipal Bonds are now selling at levels that make them very attractive for investment.

ONTARIO PREPARES TO GREET EDITORS. Natives Hope to Show 200 Americans Reason for Paper Shortage.

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AMERICAN MANUFACTURERS WITH FUNDS ON DEPOSIT IN CANADA CAN INCREASE THEIR INTEREST RETURN WRITE FOR INVESTMENT LIST.

CANADIAN SECURITIES. Write us for authentic information on Canadian companies.

Mackay & Mackay. Government and Municipal Bonds. C. P. R. BUILDING TORONTO, CAN.

Call for Same Tariff. For many years the annual convention of the Canadian Manufacturers Association has been the occasion of a glorification of industry and a call for high protection.

West Indies Trade Conference. The trade conference with representatives of the West Indian Islands, looking toward re-opening the islands and the Dominion, have been successful beyond the most sanguine expectations.

ADVANTAGE. The premium on U. S. money in Canada gives U. S. investors a great advantage in the purchase of Canadian securities in Canada.

The Real Story of Porcupine's Riches. An illustrated booklet, telling in an interesting way the real facts about Ontario's great gold producing district, will be sent free on request.

Province of Manitoba. 4% Bonds, Due June 1920. Principal and interest payable either in New York or Canada. To Yield 6 1/2%.

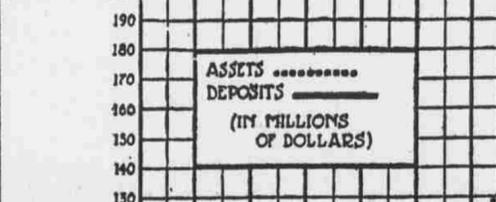
Brokers who have clients carrying balances in Canada should consult us regarding the profitable employment of such funds pending improvement in the exchange situation.

Domestic Chocolate Issues Shares. An offering of \$400,000 8 per cent. cumulative sinking fund preferred shares is being made by Campbell, Thompson & Co. for the Dominion Chocolate Company, Ltd., Toronto, successors to the Hooton Chocolate Company, Ltd.

CANADIAN GOVERNMENT. 3% Bonds, due January, 1962. 4% Bonds, due January, 1962.

Homer L. Gibson & Co. 703-4-5 Bank of Hamilton Bldg. TORONTO, CANADA.

WE OWN AND OFFER. Saskatchewan 4s JULY, 1923. @ 8 1/2% to yield 8%.



CANADA DEFERS FRENCH TREATY. Negotiations Await More Opportune Time.

THE King Edward Hotel. With the 300 room addition in course of construction.

Cassels, Browne & Co. 318 Dominion Bank Building, Toronto.

Ontario 6s APRIL 15, 1923. @ 9 1/2% to yield 7.20%.

Montreal Building Increases. MONTREAL, Que. June 14.—The building activities of the city for the first five months of the year exceed those of the same period in 1919 by nearly \$4,000,000.

VAST LAND AREAS OPEN IN CANADA. Much of It Close to the Railroads.

GRANT JOHNSTON & Co. 36 MONTREAL STREET WEST MONTREAL.

Bankers Bond Company LIMITED. INVESTMENT SECURITIES. 60 King Street West Toronto.

The policy of the Merchants Bank has not been that of amalgamating with other banks, nor of acquiring business in foreign countries.

Parsons Back From Australia. CALGARY, Alberta, June 14.—During the week several families who formerly resided on the prairie and left to take up farms in Australia arrived back and purchase new holdings in the prairie provinces, satisfied that the western provinces offer better agricultural conditions and assure greater prosperity.

Canadian Government and Municipal Bonds. A temporary exchange condition gives the American investor an opportunity to procure Canada's premier securities at prices to yield from: 6.50% to 7.50%.

ROBERT CASSELL W.G.H. BROWNE A.M. BROWN. Cassels, Browne & Co.

RUTTER & Co. 34 Wall St., New York.

Seek Oil in New Brunswick. FREDERICTON, N. B., June 14.—During the summer exhaustive investigations will be made for oil in the province by the Anglo-Persian Oil Company, a large British syndicate.

Boundary Commissioner Named. OTTAWA, Ont. June 14.—Official announcement has been made of the appointment of J. J. McCarthur of Ottawa as commissioner to "define and mark the boundary line between the United States of America and the Dominion of Canada, with the exception of that portion of it extending from the forty-fifth parallel of north latitude through the St. Lawrence River, the great lakes and connecting waterways to the north of the Pigeon River."

IC SCOTT & Co. 21 HOSPITAL STREET. Canadian Stocks and Bonds.

CANADIAN MINING HANDBOOK. Containing authentic information on all listed Gold and Silver Mines in the Cobalt, Porcupine, Kirkland Lake and other Northern Ontario districts.