Statement of Financial Condition of

The Seaboard National Bank
of the City of New York
at close of business, June 30, 1920

RESOURCES		LIABILITIES	
Loans and Discounts	$38,624,037.85	Capital	$1,000,000.00
Overdrafts	22.84	Surplus and Profits (Earned)	4,442,524.65
Banking House	969,412.76	Special Reserve	400,000.00
U. S. Bonds and Certificates of Indebtedness	7,320,441.23	Unearned Discount	316,063.00
Bonds, Securities, etc.	3,362,190.00	Circulation	65,745.00
Due from Banks (Net)	497,492.76	Reserved for Taxes	270,354.38
Due from Federal Reserve Bank of New York	7,061,404.33	Acceptances Executed for Customers	753,908.63
Cash, Exchanges and Due from U. S. Treasurer	7,725,729.37	Letters of Credit	1,135,716.00
Customers' Liability Account of Acceptances Executed by this Bank	753,908.63	U. S. Bonds Borrowed	300,000.00
Customers' Liability under Letters of Credit	1,135,716.00	Bills Payable and Rediscounts with Federal Reserve Bank	4,623,806.25
		Deposits	55,905,398.96
TOTAL	$68,254,388.36	TOTAL	$68,254,388.36

OFFICERS

S. G. Bayne, President
W. K. Cleverley, Vice-President
B. L. Gill, Vice-President
L. N. DeVaumey, Vice-President
C. H. Marfield, Cashier
O. M. Jefferds, Assistant Cashier
C. C. Fisher, Assistant Cashier
J. D. Smith, Assistant Cashier
B. J. Dodson, Assistant Cashier
J. E. Orr, Assistant Cashier
W. A. B. Ditto, Assistant Cashier
E. V. Nelson, Trust Officer

DIRECTORS

S. G. Bayne
Robert J. Caldwell
W. K. Cleverley
Edward J. Cornish
Henry C. Folger
B. L. Gill
Edw. M. R. Green
Peter McDonnell
Joseph Seep
C. C. Thompson
Henry Whiton

A. B. MURRAY & CO.

52 Broadway New York

A. B Murray and Wm. H. Board, Jr. announce the formation of a co-partnership to transact a general commission business in stocks and bonds.

Adequate facilities for the purchase or sale of inactive and unlisted securities and foreign government bonds.

A. B. MURRAY.
WM. H. BOARD, JR.

July 9, 1920.

Member Consolidated Stock Exchange of New York.

Stone & Webster
INCORPORATED

147 Milk Street BOSTON | 120 Broadway NEW YORK | 38 So. Dearborn St. CHICAGO

EXAMINATIONS AND STUDIES
of Industrial and Public Service Properties

REPORTS
on Valuation and Operating Efficiency

STEWART-WARNER REPORTS.

Net Profits Total $1.45 a Share in First 1920 Quarter.

The Stewart-Warner Speedometer Corporation reports for the quarter ended on March 31 net profits after depreciation and Federal taxes of $379,304, or $1.45 a share on its outstanding common stock.

Its profits after depreciation, the report showed, amounuted to $729,304, and $150,000 was set aside for Federal taxes. The company paid dividends amounting to $400,000 during the quarter, leaving a surplus of $179,304. Its total profit and loss surplus on March 31 was $7,571,901.

ARGENTINA SENDS U. S. LESS.

Continued Release of Gold Shows Exports Contract.

BUENOS AIRES, July 7.—Contraction of Argentine exports to the United States is evidenced by the continued release of gold to North American banks by the Argentine Embassy in Washington. The total amount thus released is $43,820,000, representing equal deposits by North American interests with the Argentine Government.

That unfavorable swing of the trade pendulum has reduced the Embassy's gold balance to $28,423,000. It is reflected also in the continued quotation of the dollar for more than par in Buenos Aires.

Defer Dividend Action.

The directors of the Curtiss Aeroplane and Motor Corporation have deferred action on its preferred stock dividend due on July 15. The reason given for that action was that they deemed it wise to conserve the company's working capital, especially in view of possible competition of salvaged British war planes and motors.

British Imports Increase.

LONDON, July 8.—The statement of the Board of Trade for June shows the following changes. Imports increased £47,617,000; exports of British products increased £51,790,000; reexports increased £8,160,000; total exports increased £59,950,000; excess of imports decreased £12,333,000.

METAL MARKET.

	July 8 Bid.	July 8 Asked.	July 7. Bid.	July 7. Asked.
Spelter, prime West. Aug.	7.45	7.75	....	7.00
Aluminum	32.00	33.00	32.00	33.00
Quicksilver	....	$90.00	....	$90.00
Antimony	7.62½	7.87½	7.62½	7.87½
Platinum, an oz.	$88.00	....	$85.00	....
Electro cop. spot	....	18.75	....	18.50
Electro cop. Aug.	18.50	18.87½	....	18.75
Pig iron, No. 1 X foundry	50.05	51.05	50.05	51.05
Pig iron, No. 2 silicon	49.05	50.05	49.05	50.05
Pig iron, plain, No. 2, silicon	47.80	48.80	47.80	48.80
Bess iron, Pitts.	....	43.00	....	43.00
Bess billets, Pitts.	....	60.00	....	60.00

OLD METALS.

Dealers' buying prices are as follows:

Copper—	Cents a pound.
Heavy cut and crucible	15.00@15.50
Heavy and wire	14.25@14.75
Light and bottoms	12.75@13.25
Heavy machinery comp.	14.50@15.00
Brass, heavy	9.00@10.00
Brass, light	7.00@ 7.50
No. 1 clean brass turnings	9.00@ 9.50
No. 1 comp. turnings	12.50@13.00
Lead, heavy	6.50@ 7.00
Tea lead	4.50@ 5.00
Zinc scrap	4.50@ 5.00

LONDON METAL MARKET.

LONDON, July 8.—Following are the closing metal quotations:

	£.	s.	d.	Changes.
Copper, spot	89	10	0	up £2
Copper, futures	91	15	0	up £2
Elec copper, spot	105	0	0	....
Electric futures	110	0	0	up £1
Sales spot, 400 tons; futures, 400 tons.				
Tin, spot	249	0	0	up £1 10s.
Tin, futures	256	10	0	up £1
Straits	262	0	0	up £1
Sales, spot, 90 tons; futures, 130 tons.				
Lead, spot	35	5	0	up £2
Lead, futures	34	15	0	up £2
Spelter, spot	41	15	0	....
Spelter, futures	42	5	0	up 5s.

COTTON MARKET.

There was a very sudden and severe break in the price of July contracts in yesterday's cotton market. The strength of the near position has been a sustaining factor with reference to later months for the last several days and as soon as it weakened under liquidation, resulting from the circulation of additional notices, the selling of new crop months became more active and aggressive. All those positions made new low ground for the movement in consequence. October selling off to 32.60, the lowest price touched since last winter and a decline of 410 points from last month's high level. That position closed at 32.84 with the general market steady, with a net decline of 43 to 67 points on all deliveries except the inactive months of August and September, which were 40 to 80 points net higher and appeared to be adjusting themselves on the basis of old crop values.

Range of prices:

	Open.	High.	Low.	Close.	Wednesday.
July	39.05	39.40	38.50	39.00 T	39.67
August	37.50	37.50	37.50	37.50 T	38.70
September	34.20	34.50	34.20	34.20 N	35.00
October	33.12	33.12	32.60	32.84-87	33.27
November	....	....	....	31.82 N	32.25
December	31.63	31.65	31.17	31.20-23	31.77
January	30.91	30.91	30.50	30.50-62	31.12
February	....	....	....	30.23 N	30.75
March	30.35	30.35	29.90	30.00-01	30.51
April	....	....	....	29.29 N	30.50
May	29.80	29.80	29.32	29.40-46	29.90
June	....	....	....	29.80 N	29.50

T—Trade.
N—Nominal.
Spot: Local, 40.50; New Orleans, 39.50.

COTTON STATISTICS.

	Yesterday.	Last week.	Last year.
Port receipts	7,712	4,044	17,500
Exports	1,564	17,533	30,802
Exports season	6,211,835	6,167,523	5,129,547
New York stocks	34,801	34,855	90,504
Port stocks	888,271	909,190	1,266,739
Interior Receipts	2,000	6,000	7,000
Interior shipments	4,000	8,000	12,000
N. Y. arrivals	....	1,016	1,031

Liverpool cables: Spot cotton quiet at 21 points decline on the basis of 25.62d. for middling. Sales, 4,000; American, 3,000. Imports, none. Futures opened quiet at 2 to 14 points decline; closed barely steady at a net decline of 30 to 45 points. July, 23.85; October, 22.26; December, 21.14; January, 20.79; March, 20.23. Manchester: Yarns quiet; cloths dull.

New Orleans Cotton Market.

NEW ORLEANS, July 8.—A fresh display of bearish sentiment to-day put the price of cotton to lower levels but toward the close the market acted oversold and realizing by early sellers checked the downward movement and caused small recoveries. The close was at net losses for the session of 50 to 75 points. Close: July, 36.60; October, 32.33; December, 30.82; January, 30.35; March, 29.70. Spot, steady and unchanged. Middlings, 39.50.

More Treasury Certificates.

WASHINGTON, July 8.—Two new issues of Treasury certificates of indebtedness, having a combined value of $200,000,000, were offered for subscription to-night by Secretary of the Treasury Houston. Both issues will bear interest at 5¾ per cent. from July 15. One series is payable on January 15, 1921, and the other on March 15, 1921. Certificates of both series will be exempt from taxation, except estate, inheritance, graduated additional income, excess profits and war profits taxes.

Bank of England Statement.

LONDON, July 8.—The weekly statement of the Bank of England shows the following changes: Total reserve increased £170,000, circulation increased £2,686,000, bullion increased £2,855,661, other securities decreased £19,294,000, public deposits increased £2,128,000, other deposits decreased £58,932,000; notes reserve increased £62,000, Government securities decreased £37,654,000. The proportion of the bank's reserve to liability is 12.18 per cent. Last week it was 8.49 per cent. Rate of discount, 7 per cent.

CURB MARKET.

Prices in the outside market continued yesterday to higher levels and further increase in the volume of sales was shown. The upward movement was steady and most activity occurred in the late afternoon, when prices for several issues moved to their highest levels since the recent period of dullness. With the gradual advance and expansion in the market public participation grows on a larger scale, although the present markets still are composed mostly of traders' transactions.

The industrial list was the largest in considerable time and improvement was noted in most of its shares. Although dealings in independent oils included a smaller number of issues, the turnover in several issues was heavy and advances of a point to two points were recorded. South American oils were generally favored, but considerable activity was displayed in some Western and Homer field stocks. Standard Oil issues were dealt in rather lightly but were firm.

Trading in metal stocks showed little improvement and prices did not move much either way. Alvarados Mining, however, was an exception, and on active dealings rose more than a point.

Total sales and range of prices follow:

INDUSTRIALS.

Sales.		High.	Low.	Last.	Chge.
1000	Acme Coal	2⅞	2½	2¾	−⅛
700	Aetna Explos	10	9⅞	10	+⅛
100	Aluminum Mfg	22½	22½	22½	..
100	Alum Mfg pf	94½	94½	94½	+1½
400	Amer B 8-P	48½	47½	48½	+½
200	Amer Candy	7	7	7	−½
100	Amer Chicle	40	40	40	..
100	Amer Chicle pf	64	64	64	−2
500	Armour Lea	15⅞	15⅞	15⅞	−⅛
100	Arm & Co pf	92	92	92	−2
200	Brier Hill	33	32	33	+1
125	Borden C Milk	101	101	101	−2
50	Borden C M pf	88	88	88	−1
800	Br-Am Tob cou	14¼	14¼	14¼	..
100	Briscoe Motor	50	50	50	..
300	Car Light	3	3	3	..
100	Caracas Sugar	58	58	58	−1
400	Caras Sug rts	1⅛	1⅛	1⅛	..
100	Central Teresa	6¼	6¼	6¼	+¼
2500	Chi Nipple	10⅝	10⅛	10⅝	+⅝
700	Colum Emerald	8⅞	8⅛	8⅞	+⅛
100	Conley T Foil	25	25	25	..
300	Continent Mot	10	9¾	10	..
300	Davies, Wm A	39⅛	38½	39⅛	..
100	Dominion S S	61	61	61	−1
100	Empire Steel	33	33	33	+2
100	Empire St'el pf	70	70	70	−2
600	Empire Tube	7⅝	7⅝	7⅝	..
500	Farrell Coal	32	30	32	..
200	Franklin Mot	49	48	49	+1
1000	Franklin M rts	2	1	1	..
9400	Gen Asphalt	78½	76⅛	78	+1⅝
1000	Gen Tractor	½	¼	¼	−⅛
1200	Gold Pictures	17	16	17	..
1800	Grape Ola	2⅛	2	2⅛	..
1600	Grape Ola pf	2⅝	2⅝	2⅝	−⅛
1800	Guanta Sugar	23¼	22⅛	23	−½
7200	Hercules Paper	27	25	26	+1
600	Hock V Pro, n	6⅞	6⅝	6⅞	..
100	Hydraulic Stl	30	30	30	..
100	Hydrau Stl pf	82	82	82	−3
100	Imperial Tob	10½	10½	10½	+⅝
300	Indian Packing	8⅝	8½	8⅝	+⅝
100	Keystone Sole	13	13	13	..
500	Ligget Int A	104½	101	101	−3⅝
100	Lucey Mfg	46	46	46	..
400	Lig Mar Coal	2⅝	2⅝	2⅝	..
35	N J Zinc	197	194½	193	+1
1500	Nor Am Paper	7½	7⅛	7⅛	−⅛
700	Peerless Motor	37	36	37	+½
500	Phila Elec	23	22½	23	+1
1300	Perfec Tire	2⅝	2⅝	2⅝	..
100	Radio Corp	1⅝	1⅝	1⅝	..
500	Ramer Motors	39½	39½	39½	+½
400	R J Reynolds B	41	40	41	..
300	Rockaway R M	8	8	8	..
900	Roy de France	6¼	5⅞	5⅞	+¼
20	Singer Mfg	118	118	118	+1
100	Standard Mot	8¼	8¼	8¼	..
4700	Sub Boat	13	12	12½	..
500	Swift Internat	38	36½	38	+1
1500	Times Sq Auto	31½	30	31½	+2
500	Todd Ship	185	177	185	+10
400	U S Distrib*	38	35¼	35¼	..
100	U S H Sp Ft	31	31	31	−¼
1800	U S L & H	3	2⅞	2⅞	..
2000	U S Steam	2½	2⅛	2⅛	..
2000	Un Profit Shar	1⅛	1⅛	1⅛	..
500	Un Ret Candy	15	14⅝	14⅞	+⅛
200	Union Carbide	68	67½	68	+½
400	Wilbys Corp	19⅛	19	19	..
100	Willys C 2d pf	50	50	50	−3
100	Woodward Ir	50½	50½	50½	−⅝
100	Youngst'n S T	85	85	85	..
1200	Wright Aero	7	6¼	7	+1

STANDARD OILS.

Sales.		High.	Low.	Last.	Chge.
300	Anglo-Am Oil	23½	23½	23½	..
10	South Penn O	268	268	268	..
30	St Oil of Cal	313	310	313	+3

INDEPENDENT OILS.

Sales.		High.	Low.	Last.	Chge.
800	Allen Oil	2⅛	2	2⅛	..
26400	Allied Oil †	28	26	27	..
100	Atlantic Gulf	80	80	80	−½
200	Ark Nat Gas	13½	13	13½	+½
200	Big Heart	10⅞	10⅞	10⅞	..
4100	Boone Oil	3⅞	3⅝	3⅞	..
1500	Boston Wyo	7½	7½	7½	..
2300	Carib Syndi	20⅛	19⅛	20	+⅛
5	Carib Trading	84	84	84	−6
400	Cit S "B" ctfs	36½	36½	36½	+¼
6800	Cushing Pet	1⅛	⅞	1⅛	+¼
2200	Dominion Oil	10⅝	9⅞	10⅝	+⅝
100	Duquesne	4	4	4	..
700	Elk Basin Pet	8⅛	8⅛	8⅛	+⅛
3300	Engineers Pet	1⅝	1⅛	1⅝	..
1000	Esmeralda O	⅞	⅞	⅞	−⅛
2500	Federal Oil	2½	2⅜	2⅜	−⅛
1000	Fensland	12½	10½	12½	+2½
400	Gilliland Oil	28½	28	28	..
1400	Glenrock Oil	2⅝	2½	2⅝	+⅛
700	Granada Oil	10¼	9⅞	10¼	+⅜
2000	Guffey (Gillespie)	29⅝	27	29⅛	+2⅞
1000	Hudson Oil	⅞	¾	⅞	..
200	Indian Ref	20	19½	20	..
600	Int Petro	36	35½	35½	−¼
100	Kay County G	1⅞	1⅞	1⅞	..
500	Livingston Pet	7⅞	7⅞	7⅞	..
500	Lone Star Gas	28	26⅞	28	+1
500	Manhattan Oil	7⅛	7⅛	7⅛	..
8300	Maracaibo Oil	29	26½	28½	+2½
200	Merritt Oil	16	15⅞	15⅞	+⅛
900	Mt Gulf	1	48	1	..
650	Midwest Ref	150	148½	149	+1
100	No Am Oil	3⅜	3⅜	3⅜	+¼
100	Ohio Fuel	23⅝	23⅝	23⅝	+¼
200	Okla Nat Gas	32¼	32¼	32¼	..
1700	Omar Oil	4⅛	4	4	−⅛
100	Panhandle pf	64	64	64	+1
100	Pennok Oil	58	58	58	..
500	Pittsburg Oil	14½	14	14⅛	+⅛
700	Prod & Ref	7⅛	7	7	..
500	Red Rock Oil	⅝	½	½	..
500	Rickard Texas	⅞	⅞	⅞	..
2800	Royal Dtch rts	32⅝	32	32¼	+¼
1100	Ryan Cons	30	28½	30	..
900	Salt Crk Prod	34¼	33½	34¼	+⅝
500	Sapulpa Ref	6	5⅞	5⅞	−⅛
100	Shell T T rts	21½	21½	21½	..
2000	Simms Pet	16⅝	15⅞	16	−⅝
2700	Shally Oil	11⅝	11	11¼	+⅛
700	Superior Oil	17⅛	17¼	17⅛	−⅛
2000	Sup Oil Tr rts	19	19	19	..
900	Texas Ranger	⅝	⅝	⅝	..
2000	Un Texas Oil	½	½	½	..
200	Vic Oil new	1⅛	1⅛	1⅛	+⅛
1400	Vulcan Oil	2½	2⅛	2⅛	..
1400	White Oil	19⅛	19	19	−⅛

MINING.

Sales.		High.	Low.	Last.	Chge.
2800	Alas-Br Col	1⅛	1	1⅛	..
3000	Alvarados M	15¼	13½	15	..
400	Arizona Globe	⅝	⅝	⅝	−⅛
1000	Atlanta †	1⅛	1⅛	1⅛	..
1000	Belcher Div	3	3	3	..
1200	Belcher Ext †	4	4	4	..
4700	Big Ledge †	⅛	⅛	⅛	..
1500	Booth †	5	5	5	..
2000	Bos & Mont †	61	60	60	−2
2500	Caled Min †	23	22	22	..
5000	Calumet & J	⅛	⅛	⅛	..
3500	Candelaria M	⅛	⅛	⅛	..
225	Carson Hill *	28¼	27¾	28¼	+¼
400	Con Virginia	2½	2⅛	2½	+⅛
4200	Cortez Silver †	61	59	61	..
1600	Cresson Gold	1½	1⅜	1½	..
2500	Divide Ext †	26	25	26	..
1500	El Salvador	2	1⅝	1⅝	−⅛
3000	Emma Silver †	7	7	7	..
6000	Eureka Croes	½	⅜	½	..
750	Eureka Holly	1	1	1	..
400	Golden Gate	½	⅜	½	..
2800	Gold Cons †	9	9	9	−1
1000	G Kewanas †	1	1	1	..
2000	Gold Sil Pick †	6	5	5	−1
8000	Gold Zone †	13	12	12	−1
1000	Great Bend †	1½	1½	1½	..
100	Honduras Syn	16⅝	16⅝	16⅝	+¼
400	Iron Blossom	⅛	⅛	⅛	..
4600	Jumbo Ext †	5½	5	5	..
3700	Knox Divide †	3½	5	5½	..
4000	Louisiana Co	⅜	⅜	⅜	+¼
2300	McNamara	⅛	⅛	⅛	−⅛
1000	McN Cress	⅛	⅛	⅛	+⅛
1500	Marsh Min †	11	11	11	−1
200	Mount States	⅝	⅝	⅝	..
1000	Motherlode †	57	57	57	..
1800	Moth Lode, n	5⅝	5⅝	5⅝	..
900	Nipissing	8⅝	8⅝	8⅝	..
1200	North Star †	3	3	3	..
2200	Ophir Silver	⅛	⅛	⅛	..
500	Prince Con	⅛	⅛	⅛	..
1200	Rex Cons †	7	7	7	..
1200	Roch Mines †	10	10	10	+1
5200	Roper Group	⅛	⅛	⅛	..
1000	San Toy †	4	4	4	..
4700	Silver K of A †	43	43	43	−3
1500	Silver K Div †	3	3	3	..
400	Simon S Lead	1⅛	1⅛	1⅛	..
200	St Croix Mines	1⅛	1⅛	1⅛	..
200	S Silver Lead	¼	¼	¼	..
2500	Success Min †	4½	4	4	−1
100	Tono Belmont	1⅝	1⅝	1⅝	..
2700	Tono G Boy †	7	6	7	..
3200	Tono Divide	1¼	1⅛	1¼	..
1300	Tono Ext	1⅛	1⅝	1⅝	..
2000	Tono Jim B †	13	13	13	+1
1000	Tono Midway †	8	8	8	−1
1400	Tono Mining	1⅛	1⅛	1⅛	..
1000	Tono Mizpah †	15	15	15	+1
1500	Tono Mont †	10	10	10	..
1000	Tono Rose E †	14	14	14	..
2000	U S Cont	7½	7½	7½	..
300	Un Eastern	2⅞	2⅞	2⅞	−⅛
2200	Victory †	6	5½	6	+½
600	West End C	1⅛	1⅛	1⅛	..
1000	White Caps †	10	10	10	−1
1000	White C E †	1½	1½	1½	..
1200	Wilbert †	4	4	4	..
8200	Yerrington †	3	2	2	−1

BONDS.

Sales.		High.	Low.	Last.	Chge.
$20000	Allied Pack 6s	71	70	71	..
12000	Am Tel 6s '22	93½	93½	93⅝	+⅛
2000	Am Tel 6s '24	92½	92½	92½	..
10000	Anglo A O 7½s	99⅝	99⅝	99⅝	..
1000	Atl Fruit 7s	88½	88½	88½	−2
4000	CCC & StL 6s	85½	85	85	−⅛
10000	Chi N W 7s	99⅝	99⅝	99⅝	+⅛
4000	Good Tire 7s	94⅝	94⅝	94⅝	..
32000	Inter R T 7s	69¼	68½	68½	−½
2000	Kennecott C 7s	93¼	92⅝	92⅝	+½
2000	Sinclair C 7½s	98	97⅝	97⅝	..
2000	Texas Co 7s	98	97⅝	97⅝	+⅛
21000	West Elec 7s	98½	98	98	−½

FOREIGN BONDS.

Sales.		High.	Low.	Last.	Chge.
$56500	Berlin 4s	25½	24½	25½	+⅝
10000	Dresden 4s	25½	25½	25½	..
5000	Dusseldorf 4s	25	25	25	−½
5000	Franfort 4s	27	27	27	−⅝
10000	French V 5s	74	74	74	..
20000	Gt Berlin 4s	25	24⅝	24½	..
637000	Hamburg 4½s	25½	25⅛	25½	+½
125000	Munich 4s	27½	27	27½	+½
13000	Stuttgart 4s	29	29	29	−⅛
4000	Swedish 6s	84⅝	84½	84⅝	..
13000	Swiss 5½s	83½	83	83	..
125000	Swiss 8s, w i	100⅛	100⅛	100⅛	+⅝

EQUIPMENT TRUSTS.

(Quoted on a percentage basis.)

Name.	Maturity.	Rate.	Bid.	Asked.
Balt & Ohio	1920-27	4½	8.00	7.50
Bethlehem Steel	1920-30	7	7.85	7.25
Buff Roch & Pitts	1920-33	4½-5-6	7.70	7.00
Canadian Pacific	1920-32	4½-6	7.75	6.75
Chicago & N W	1920-23	4½	7.50	6.50
Chi R I & Pacific	1920-27	4½-5	8.50	7.50
Chi St L & N O	1920-24	7	7.87	7.00
C C C & St L	1920-29	5-6	8.00	7.00
Dela & Hudson	1922	4½	7.75	6.75
Erie Railroad	1920-27	4½-5	8.65	7.75
Grace Steamship	1920-34	6	7.85	7.00
Illinois Central	1920-27	4½-5	7.50	6.75
Int Pro Steamship	1920-26	7	8.25	7.50
Louis & Nashville	1920-23	5	7.50	6.50
Michigan Central	1920-32	5-6	7.75	6.75
Minn & St Louis	1920-27	5-6	8.12	7.00
Mo Kan & Texas	1920-24	5	8.50	7.70
New York Central	1920-35	4½-5-7	7.50	6.75
Norfolk & West'n	1920-24	4½	7.50	6.75
Northern Pacific	1921-30	7	7.15	6.85
N Y N H & H	1920-29	4½-5-6	8.50	7.75
Pac Fruit Expr	1925-35	7	7.12	6.85
Penn Gen Freight	1920-23	4-4½	7.40	6.50
Reading Co	1920-27	4½	7.50	6.75
Seab'rd Air Line	1920-27	4½-5-6	8.25	7.75
Sinclair Refining	1920-21	6	8.50	7.50
Southern Pacific	1920-24	4½-7	7.70	6.75
Southern Railway	1920-35	4½-5	8.00	7.00
Union Pacific	1924-35	7	7.00	6.75
Virginian Ry	1920-30	6	7.60	7.10
White Oil Corp	1920-23	6	8.50	7.50

Paris Bourse Prices Firm.

PARIS, July 8.—Prices were firm on the Bourse to-day. Three per cent. rentes, 58 francs 30 centimes. Exchange on London 47 francs 91 centimes. Five per cent. loan, 83 francs, 40 centimes. The dollar 12 francs, 15 centimes.

BID AND ASKED QUOTATIONS

N. Y. STOCK EXCHANGE QUOTATIONS.

UNITED STATES GOVERNMENT BONDS.

Accrued interest should be added to the following prices:

	Bid.	Asked.
2s, registered	100¼	101½
2s, coupon	100¼	101½
4s, registered	105¼	106½
4s, coupon	105¼	106½
2s, Panama, 1936, registered	100¼	101½
2s, Panama, 1936, coupon	100¼	101½
2s, Panama, 1938, registered	100¼	101½
2s, Panama, 1938, coupon	100¼	101½
3s, Panama, registered	77	81
3s, Panama, coupon	77	81
Philippine Isl. land pur. 4s, 1934	78	83
Phil. Isl. pub. work 4s, 1935	78	83
Phil. Isl. pub. work 4s, 1936	78	83
District of Columbia 3-65s	93	..

FOREIGN BONDS.

	Bid.	Ask.
Anglo French Extern. 5s, 1920	99½	99⅞
Province of Alberta	84	..
Argentine Intern. 5s, 1945	70	71½
Kingdom of Belgium 7½s, 1945	99⅝	99⅞
Canada, Dom. of, notes, 1921	97⅝	97⅞
Kingdom of Belgium 6s, 1921	98⅛	98⅝
Canada, Dom. of, 5s, 1921	97½	97⅞
Kingdom of Belgium 6s, 1925	96½	96⅞
Canada, Dom. of, 1926	89⅝	90
Canada, Dom. of, 1929	90⅛	90⅝
Canada, Dom. of, 1931	86⅛	86½
Chinese Gov. Hu Kug Ry. 5s, '51	43	44
Cuba Extern. 5s, 1944	92⅛	93
Cuba Extern. 5s, series A, 1949	86½	87½
Cuba Extern. 4½s, 1949	71½	72
Dominican Rep. 5s, 1958	86½	86½
City of Lyons 15 yr. 6s, 1934	84⅝	85½
City of Marseilles 15 yr. 6s, 1934	84⅝	85½
City of Bordeaux 15 yr. 6s, 1934	84⅝	85½
City of Copenhagen 25 yr. 5½s, '44	74⅝	75
French, Paris City, 6s, 1921	93⅞	94
Japan, Gov. 4½s, sterl. loan, 1925	74⅝	75¼
Japan, Gov. 4½s, 2d ser., 1925	73½	74
Japan, Gov. 4s, sterl. loan, 1931	56⅝	58⅝
Japan, Tokio City 5s, 1952	52⅝	57
Kingdom of Italy 5 yr. 6½% gold	92½	93
U. K. G. B. & I. 5 yr. 5½s, '21	96⅛	96⅛
U. K. G. B. & I. 3 yr. 5½s, '22	92