

JAPAN-AMERICA TRADE IS GROWING

Economic Relationship Becomes Closer. TOKYO, Aug. 15.—That the economic relationship between America and Japan is becoming increasingly closer as the trade between the two countries rapidly grows in volume and importance, is shown by figures compiled from commercial statistics of both countries recently made public.

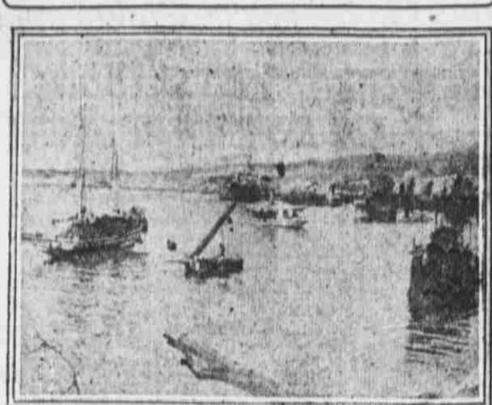
900 worth of goods. Of the total export, \$64,000,000 worth were sent to Asia, which were distributed in the following order: Japan, \$45,000,000; China, \$12,000,000, and \$2,000,000 to the rest. Thus Japan is the fourth great customer of the United States, following England, Canada and France.

NEW ZEALAND AIMS TO PRESS INDUSTRY TO ADJUST LABOR CONDITIONS

Manufacturers Anxious to Adjust Labor Conditions and Improve Situation. WANT MORE HOME IRON

Emigration from Great Britain Expected to Supply Shortage Soon. AUCKLAND, Aug. 15.—Of late much is being said about the ability and desirability of producing within the Dominion a larger share of the goods consumed in New Zealand than has been the case in the past.

Oil Port of the Dutch East Indies



The harbor of Balikpapan, Borneo, one of the great oil ports in the Dutch East Indies, is of sufficient natural depth to permit large steamers to dock at the Government wharf. The ship shown here is the Houtman of the Java-Australian line taking on oil. Balikpapan, by the way, enjoys the unique distinction of being the only town in the world with a street railway upon which passengers are invited to ride free.

CHINESE FARMERS NEED HAND TOOLS

Small Agricultural Machines Are Also Specially Adapted for Use There. WORK IN LITTLE SPACE

Expert Tells of Limitations for Benefit of Manufacturers Contemplating Sales. PEKING, Aug. 1.—The growing interest in improved farm implements in China's vast agricultural districts is creating possibilities for the sale of certain hand tools and small machines especially adapted to Chinese conditions, according to a leading expert of the College of Agriculture and Forestry, University of Nanking, who has studied at first hand agricultural methods in the Provinces of Anhwei and Kiangsu.

TRAINING PROVIDED FOR FAR EAST WAYS

New York University Giving Special Courses. In the development of its studies in foreign trade, the Wall Street Division of New York University is paying increasing attention to the Far East as a field for American business.

Year Chinese—affording elementary training in Chin-Yin or Mandarin, Commercial Russian, Foreign Trade in the Far East, and Economic Geography of the Far East.

Philippine Women Aid Husbands. In the Philippine Islands when women marry they go into partnership with their husbands. While the men handle the business, the women attend to the finance, act as cashiers, pay the bills, and oversee much of the business.

PARK-UNION FOREIGN BANKING CORPORATION. 56 Wall Street, New York. Capital (fully paid) and Surplus, \$4,500,000. Undivided Profits, \$250,000. BRANCHES AT: Shanghai, Tokyo, Yokohama, Paris, San Francisco, Seattle. Transactions in Exchange, Travelers' Letters of Credit, Commercial Credits, Foreign Collections and Cheques, Acceptances, Transfers of Money, Advances against Collateral for the Financing of Foreign Business.

INDUSTRIAL SERVICE PLANNED FOR INDIA. Comprehensive Scheme Outlined for Development of Country's Resources. KARACHI, India, Aug. 8.—The report of the proceedings of the conference of the Directors of Industries of the several Provinces of India, held in Simla last April under the chairmanship of Sir Thomas Holland, president of the Indian Board of Industries and Munitions, has just been given to the public.

JAPAN INCREASES INSURANCE WORK. Business Is New to Country, but It Has Made Tremendous Strides. TOKYO, Aug. 5.—In the Occidental world the beginning of insurance as a commercial business dates back hundreds of years, to the beginning of the fifteenth century.

Foreign Banking Since 1864. Established in 1864, the Banco Nacional Ultramarino has pursued a consistent policy of steady growth until now its seventy branch offices cover the important world markets, particularly the Portuguese speaking countries, and its resources exceed \$1,500,000,000.

South Africa's Coal Resources. SOUTH Africa contains coal deposits estimated at 56,200,000,000 tons, or 97 per cent. of the estimated reserve of the entire continent of Africa. The annual production has practically doubled since 1906, and in recent years has averaged more than 9,000,000 metric tons.

Good Industrial Development. These factories consumed materials valued at \$12,438,936 in 1916 (\$12,172,891 in 1915), and had a total output valued at \$221,202,786 for 1916 (\$124,492,185 for 1915).

Australian News. MELBOURNE.—In Australia the control of wireless telegraphy for commercial purposes is being placed into the hands of the Postal Department.

Mitsui & Co. Ltd. Importers Exporters Shipowners. GENERAL OFFICE: 65 Broadway, N. Y. City. 87 Front Street. Raw Silk & Habutai, 25 Madison Ave. HEAD OFFICE: TOKYO, JAPAN. Branches in Most Important Cities of the World.

NATIONAL BANK of SOUTH AFRICA LIMITED. New York Office, 10 Wall St. R. E. Saunders, Agent. Total Resources Exceed \$430,000,000. BOMBAY LONDON ANTWERP.

RUBBER GOODS IN MUKDEN. Good Chance for Concerns Ready to Give Long Credit. While the market for rubber goods in Mukden district is small it is growing, and excellent trade results will be had by firms who are willing to grant long terms of credit when so desired.

Shantung Needs Breeding Stock. Although the cattle raising industry of Shantung has grown very rapidly in the last few years, there are still many possibilities of a much greater expansion.

Japan Hotel Association. In Japan Proper: CHUZENJI (NIKKO) Lakeside Hotel, KAMAKURA Kaikin Hotel, KARUIZAWA Mikasa Hotel, KOBE Oriental Hotel, KYOTO Kyoto Hotel, Miyako Hotel, MATSUSHIMA Park Hotel, MIYAJIMA Miyajima Hotel, MIYANOSHITA Fujiya Hotel, NARA Nara Hotel, NIKKO Kanaya Hotel, Nikko Hotel. In Manchuria: YAMATO HOTEL Changchun, YAMATO HOTEL Dairen, YAMATO HOTEL Hoshigaura, YAMATO HOTEL (HOTEN) (Mukden), YAMATO HOTEL (PORT ARTHUR) Ryojun (Port Arthur). In Taiwan (Formosa): TAIWAN RAILWAY HOTEL Taihoku, In Chosen: CHOSHEN HOTEL Keijo (Seoul). Free Distribution! 120-page Handy Guide Book to Japan. Apply to Secretary, Care of Traffic Department, Imperial Government Railways, Tokyo.

The Yokohama Specie Bank Limited. ESTABLISHED 1859. Capital Subscribed... Yen 100,000,000 or \$50,000,000. Capital Paid Up... Yen 74,000,000 or \$37,000,000. Reserve Fund... Yen 44,000,000 or \$22,000,000. HEAD OFFICE—YOKOHAMA. BRANCHES: JAPAN (Tokyo, Osaka, Kobe, Nagasaki, Shimomoto), UNITED STATES (San Francisco, Los Angeles, Seattle, Honolulu, Manila), CHINA (Peking, Hankow, Tientsin, Hongkong, Shanghai, Newchwang, Changchun, Harbin, Fungien, Tientsin, Yantai, Beijing, Cochin China, Vladivostok), ENGLAND (London), INDIA (Calcutta, Bombay), ARGENTINA (Buenos Aires), BRAZIL (Rio de Janeiro), BURMA (Rangoon), FRANCE (Lyons), AUSTRALIA (Sydney), STRAITS SETTLEMENTS (Singapore), JAPAN (Batavia, Soerabaya).

Chance for Structural Steel Sales. Opportunities for the sale of American steel for reinforced concrete, building supplies and hardware are offered through the construction by the Pukien Christian University at Foochow of buildings and residences costing between \$2,000,000 and \$3,000,000, according to a recent report by Consul Ernest B. Price of Foochow. This institution is maintained by American and British interests, and it is further reported that an American company has charge of the architectural work.

Melbourne. —The production in Australia of news print paper is again receiving the attention of the Federal Government. Many experiments have been conducted in recent years, but no satisfactory result has yet been achieved, though hopes are by no means relinquished of a pulp suitable for paper making being produced in the Commonwealth. Australia has been placed in such a serious position owing to the present world-wide shortage of paper and the very high prices that are being charged for news print and other paper.