

FINANCIAL NEWS

MOBILE AND OHIO NET GAINS. Reports \$10.50 a Share in 1919. Annual Report of the Mobile and Ohio Railroad Company for the year ended December 31, 1919, shows net corporate income after taxes and charges of \$1,017,007, or \$16.83 a share, earned on its outstanding capital stock.

EXCHANGES ALSO RALLY

Time Money Situation Is Easier and Offerings of That Class Are Freer. The sweeping victory of the Republican forces in Maine brought considerable improvement in sentiment in yesterday's Wall Street trading, but it was not until the news had made another sharp drive on Wall Street that the foreign market was able to shake itself free entirely from the wave of pessimism which has prevailed in financial circles.

RAILROAD BONDS IN FAVOR AGAIN

Market started out strongly enough, but the opening gains were lost almost immediately. The steel stocks were sold again on reports of heavy cancellation and the motors were attacked on unfavorable reports once more, but it was apparent from the start that the market was coming out and as soon as the pressure was lifted, the market turned upward again.

NEW YORK STOCK EXCHANGE QUOTATIONS

Table with columns for Day's sales, Bid, Ask, and various stock symbols like Adams Express, Advance Rummy, etc.

MONEY AND EXCHANGE

CALL MONEY. High 7 1/8, Low 7 1/4, Bid 7 1/4, Offer 7 1/8. Clearing house exchange, \$700,000,000.

FOR SALE 100 SHARES

P. F. Collier & Son Co. 7% Preferred. J.K. Rice, Jr. & Co. National City Bank Rights.

Merrill Lynch

Merrill Lynch Bonds. 120 Broadway, N.Y. Yielding 5.50 to 8.00.

Shonnard Mills & Co

Shonnard Mills & Co. Members N.Y. Stock Exchange. 120 Broadway, N.Y.

NOBLE & CORWIN

NOBLE & CORWIN. 85 Broad St., New York. Guaranty Tr. New Jersey Zinc.

CITY BANK ADOPTS NEW DIVIDEND PLAN

Directors Put Stock on Regular Annual Basis. An entirely new departure in dividend policy in the form of more liberal treatment of stockholders as contrasted with a policy of accumulation of surplus was announced yesterday when the directors of the National City Bank put the stock on a regular quarterly basis with a substantial increase in the annual rate and at the same time increased and synchronized the National City Company dividend.

BRAKE SHOE PAYS DIVIDEND

Directors Declare Dollar a Share on New Common. The American Brake Shoe and Foundry Company's directors have declared a dividend of \$1 a share on its new common stock.

CONSOLIDATED EXCHANGE

Table with columns for Bid, Ask, and various stock symbols like Adams Express, Advance Rummy, etc.

NEW YORK STOCK EXCHANGE QUOTATIONS

Large table with columns for Year to date, Bid, Ask, and various stock symbols like Adams Express, Advance Rummy, etc.

COIGAR COMPANY CUTS MELON

Consolidated Directors Order 15 Per Cent. Stock Dividend. A stock dividend of 15 per cent on the common stock of the Consolidated Cigar Company was ordered yesterday by its directors.

COMPANIES PASS DIVIDENDS

National Cloak and Suit and Cudahy Packing Will Not Pay Now. The directors of the National Cloak and Suit Company and Cudahy Packing Company have passed their quarterly dividends.

EXPORTS FROM NEW YORK

Exports from New York yesterday: Wheat, 458,472 bushels; flour, 18,347 sacks; cotton, 21,600 bales.

WALL STREET

Stocks Advance Slightly. Wall Street was distinctly pleased with the landslide in Maine and set out at once to demonstrate its pleasure by staging an advance in the market.

WALL STREET

Money Conditions Easier. The money situation here turned distinctly easier and although the data furnished by the Federal Reserve Bank of New York shows a decrease in the supply of time funds available for lending purposes.

WALL STREET

Proximity of announcement of the Federal Reserve Bank's plan for segregation of its coal properties brought about a rally yesterday.

WALL STREET

Wall Street Wants to Be Bullish. The rank and file of traders and all of the commission houses are pulling for a bull market for all they are worth.

WALL STREET

The Small Investor. Complaints that bankers were paying but small heed to the bond buyer who must be content with the small units have been heard frequently.

WALL STREET

Imported Cigar Prices Higher. According to a report in Wall Street yesterday the prices of all imported cigars will be raised within the next day or two to 40 per cent.

COCHRANE HARPER & Co.

111 Broadway 60 State St. NEW YORK BOSTON. Invincible Oil Corporation. Latest circular on request.

WEEKLY LETTER

Giving current news and developments. INDEPENDENT & STANDARD OILS. Furnished upon request.

Lamborn & Co.

Specialists in Sugar Stocks. Seven Wall St. New York. Tel. RE 6310.

BROOKLYN EDISON CO.

General Mtg. 7% Gold Bonds. Series C. Price 95 and interest. To Yield 7 3/4%. Ask for Folder 51-300.

Hollister White & Co.

12 Cedar St., Cor. Trinity Pl. NEW YORK. WE RECOMMEND New York Telephone Company.

McClure, Jones & Reed

Members New York Stock Exchange. 115 Broadway, New York. Telephone Rector 7662.

Morton Lachenbruch & Co.

432 E. 12th St., New York. Private Wires Connecting Offices.

LIBERTY BONDS

All issues & denominations. Hartshorne & Battelle. 25 Broad St., New York. Telephone BROAD 7740.

Odd Lots

Write Dept. 14. HISHOLM & HAPMAN. Members New York Stock Exchange. 71 Broadway, New York City.

E.W. Wagner & Co.

Members New York Stock Exchange. 35 New York.