New Issue

$2,500,000

B. B. & R. Knight, Inc.

(A Massachusetts Corporation)

Preferred Stock 8% Cumulative

Entitled to cumulative dividends at the rate of 8% per annum, payable quarterly, January 1, April 1, July 1 and October 1. Having preference over the Common Shares as to dividends and as to assets in liquidation. Redeemable as a whole or in part at 110 and accrued dividends. Mercantile Trust Company, New York, and The First National Bank of Boston, Transfer Agents. The Chase National Bank of the City of New York, and The Merchants National Bank, Boston, Registrars. Par Value $100.

From a letter of F. K. Rupprecht, President of the Company, we summarize as follows:

CAPITALIZATION
(After giving effect to present financing)

	Authorized	Outstanding
First Mortgage Ten-Year Sinking Fund Gold Bonds	$10,000,000	$ 7,500,000
Preferred Stock 8% Cumulative	5,000,000	2,500,000
Common Shares of no par value	100,000 shs.	100,000 shs.

BUSINESS B. B. & R. Knight, Inc., has been incorporated under the laws of Massachusetts, September, 1920, as successor to B. B. & R. Knight, Incorporated, a Rhode Island Corporation, one of the largest manufacturers of cotton cloth in the world, a business which has been successfully conducted since 1848.

The Company's famous trade mark *"Fruit of the Loom"* has been known throughout the country for several generations as the hall mark of quality in cotton goods.

PROPERTIES The seventeen mills of the Company, located throughout Rhode Island and in Massachusetts, including the new Royal Mill (as of its completion), have an aggregate floor space of about 3,000,000 square feet and employ about 5500. The equipment of these mills includes about 533,457 spindles and 13,310 looms. The Pontiac bleachery has a capacity of about 50,000,000 yards per annum. The Company has an installed power capacity of 26,000 horsepower of which about 30% is water power.

EARNINGS The average net profits from January 1, 1917, to August 14, 1920, after deducting adequate maintenance but before depreciation and Federal taxes, have been $2,194,236 per annum, the balance after deducting interest on the new First Mortgage Bonds being $1,669,236, or over eight times the annual dividend requirements of the Preferred Stock. In determining these profits, all improvements and renewals have been deducted in lieu of depreciation. In 1921, the present capacity will be increased over 20% by the completion of the Royal Mill.

ASSETS According to the balance sheet, prepared by Messrs. Price, Waterhouse & Company, after giving effect to present financing, the net quick assets after appropriating $2,000,000 for new construction and $1,000,000 as a reserve for inventory depreciation, are $7,749,513, or over $300 for each share of Preferred Stock, and the net tangible assets, exclusive of good will, brands and trade marks, are $30,049,746, the balance after deducting the First Mortgage Bonds being over $22,500,000, or $900 for each share of Preferred Stock.

No dividends shall be declared or paid upon the Common Shares or any voluntary action taken which will reduce the net quick assets below $125 for each share of Preferred Stock then outstanding.

SINKING FUND The Articles of Incorporation provide a cumulative sinking fund estimated to retire the entire present issue of Preferred Stock within twenty years.

We recommend this stock for Investment

Price 96 and accrued dividend, to yield over 8.33%

E. H. Rollins & Sons
Spencer Trask & Co.
Naphen & Co.
Bond & Goodwin

This stock is offered subject to the approval of counsel and when, as and if issued and delivered to us.

New Issue

$7,500,000

B. B. & R. Knight, Inc.

(A Massachusetts Corporation)

First Mortgage Ten-Year 7% Sinking Fund Gold Bonds

Dated September 1, 1920. Due September 1, 1930. Optional on any interest date at the following prices and accrued interest: 105 to September 2, 1921; 104½ to September 2, 1922; 104 to September 2, 1923; 103½ to September 2, 1924; 103 to September 2, 1925; 102½ to September 2, 1926; 102 to September 2, 1927; 101½ to September 2, 1928; and 101 thereafter. Semi-annual interest March 1 and September 1. The Company agrees to pay interest without deduction for any normal Federal Income Tax not exceeding 2% which it may be required or permitted to pay at the source. $100, $500, and $1000 coupon bonds with privilege of registration as to principal.

The Chase National Bank of the City of New York, Trustee

From a letter of F. K. Rupprecht, President of the Company, we summarize as follows:

CAPITALIZATION
(After giving effect to present financing)

	Authorized.	Outstanding.
First Mortgage Ten-Year Sinking Fund Gold Bonds	$10,000,000	$ 7,500,000
Preferred Stock 8% Cumulative	5,000,000	2,500,000
Common Shares of no par value	100,000 shs.	100,000 shs.

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EARNINGS The average net profits from January 1, 1917, to August 14, 1920, after deducting adequate maintenance but before depreciation and Federal taxes, have been $2,194,236 per annum, or over 4 times the annual interest requirements of the First Mortgage bonds. In determining these profits, all improvements and renewals have been deducted in lieu of depreciation. In 1921, the present capacity will be increased over 20% by the completion of the Royal Mill.

ASSETS According to the balance sheet, prepared by Messrs. Price, Waterhouse & Company, after giving effect to present financing the net quick assets after appropriating $2,000,000 for new construction and $1,000,000 as a reserve for inventory depreciation, are $7,749,513, or over $1000 for each $1000 bond, and the net tangible assets, exclusive of good will, brands and trade marks, are $30,049,746, or over $4000 for each $1000 bond.

SINKING FUND The Deed of Trust provides a sinking fund beginning December 1, 1923, the operation of which will retire over 25% of the present issue before its maturity.

We recommend these bonds for investment

Price 94 and accrued interest, to yield over 7.88%

E. H. Rollins & Sons
Harris, Forbes & Co.
Naphen & Co.
Spencer Trask & Co.
Parkinson & Burr
Bond & Goodwin

These bonds are offered subject to the approval of counsel and when, as and if issued and delivered to us

10%

The foundations of the Woolworth, Bankers Trust, Whitehall, Singer, Commercial Cable and Cunard buildings were constructed by

The Foundation Company

The capital stock of this company, now paying dividends at the rate of 10% and obtainable at $96 a share, yields investors over 10%.

Current earnings before Federal Taxes, estimated ig excess of $50 a share.

Full particulars on request

John Muir & Co.
Members New York Stock Exchange
61 Broadway
New York

Foreign Exchange Possibilities

French francs selling ½ their normal value, 200% possible.

BUY

French Victory Bonds 5s

Price $61 per 1000 francs
Value $493 at normal rate of exchange.
Circular SF-35.

Farson, Son & Co.
Members New York Stock Exchange
115 Broadway, New York

Mark A. Noble — Theodore C. Corwin

NOBLE & CORWIN
25 Broad St. — New York

Nat. City Bank
Stock & Rights
Telephone 1111 Broad

MONTGOMERY & CO.
Bonds ~ Notes ~ Preferred Stocks
Philadelphia — New York — Chicago

MISCELLANEOUS MARKETS

PRODUCE MARKET.

BUTTER—Creamery, higher than extras, lb., 60½@61c.; extras, 92 score, 60c.; firsts, 90 to 91 score, 57@59c.; firsts, 88 to 89 score, 51½@56c.; seconds, 83 to 87 score, 48@50½c.; lower grades, 46@47c.; Danish, caskn, 53½@57c.; unsalted, higher than extras, 63½@64c.; extras, 63@63c.; firsts, 52@60c.; seconds, 49@51½c.; State dairy, tubs, finest, 58@59c.; good to prime, 52@57c.; common to fair, 45@52c.; renovated, extras, 52c.; ladles, current make, firsts, 43@44c.; seconds, 41c.; lower grades, 39@40c.; packing stock, current make, No. 1, 41c.; No. 2, 40c.; lower grades, 37@39c.

CHEESE—Whole milk, fresh flats, colored or whites lb., 29@29½c.; average run, 27½@28½c.; lower grades, 20@26½c.; twins, fresh, specials, 28½@28½c.; average run, white or colored, 27½@28½c.; lower grades, 20@25c.; Wisconsin fresh twins, 27½@27½c.; single daisies, fresh, 27½@28½c.; double daisies, fresh, 27½@28½c. Young Americas, fresh, 28½@29½c.; skims, held, specials, 18@19c.; fresh, specials, 16½@17½c.; prime to choice, 15@16c.; fair to good, 12@14½c.; lower grades, 5@10c.

EGGS—Fresh gathered, extras, dozen, 64@65c.; extra firsts, 61@63c.; firsts, 58@60c.; seconds, 55@57c.; dirties, No. 1, 47@49c.; checks, fair to choice, dry, 44@46c.; refrigerator, special marks, fancy, 55@55½c.; firsts, 53@54½c.; seconds, 48@52c.; State, Pennsylvania and nearby Western hennery firsts, extras, 89@90c.; extra firsts, 86@88c.; firsts, 80@85c.; gathered whites, firsts to extra firsts, 80@85c.; under grades, 68@78c.; Pacific coast, whites, extra firsts, 83@88c.; firsts, 80@84c.; under grades, 60@78c.; other Western and Southern, gathered whites, 60@78c.; State, Pennsylvania and nearby Western hennery browns extras, 70@75c.; gathered brown and mixed colors, graded, extras, 64@65c.; firsts to extra firsts, 58@63c.

POTATOES—Long Island, bbl., $3.50@3.75; Jersey, 165 lbs., $2.75@3; round, 150 lbs., $2.50@3, long, $2.10@2.25; Southern, No. 2, bbl., 75c.@$1.25. SWEETS—Jersey, bbl., $2.50@3; bak., $1@1.75; Maryland, bbl., $1.25@1.50; Southern, bbl., $3.50@4; No. 2, bbl., $2@2.50.

POULTRY, DRESSED—FRESH KILLED—CHICKENS—Nearby, broilers, lb., 40@50c.; fryers, 46@48c.; Virginia, 46@47c.; Western, dry picked, broilers, boxes, 43@50c.; fryers, 39@42c.; roasters, 44@50c.; broilers, bbls., 40@43c.; chickens, kegs, 39@40c.; Western, iced, bbls., broilers, 2 lbs. and under each, 38@42c.; fryers, 2½-3 lbs. each, 37@39c. FOWLS—Western, dry picked, milk fed, boxes, 29@42c.; corn fed, 28@41c.; dry picked, bbls. and kegs, 27@40c.; scalded, 33@37c.; old cocks, Western, 26@27c. DUCKS—Long Island, spring, 35c. SQUABS—Large white, 8-10 lbs. to doz., $8@10; 6-7 lbs., $5@7; dark, $3.50@4; culls, $1.50@2.

POULTRY, LIVE—FOWLS—Freight, 41@42c.; express, 38@43c. CHICKENS—Freight, 25@30c.; express, 36@39c.; old roosters, freight, 22c. TURKEYS—40c. DUCKS—Freight, 36@37c.; express, 35@37c.; Long Island spring, 42c. GEESE—Freight, 26c. PIGEONS—Pair, freight or express, 30c. GUINEAS—Pair, $1.25.

LIVE STOCK AND MEAT PRICES.

Common to prime steers, 100 lbs.	$7.00@15.80
Common to choice bulls, 100 lbs.	5.50@8.00
Common to choice cows, 100 lbs.	2.50@8.00
Common to prime veals, 100 lbs.	14.00@21.00
Common to prime sheep (ewes), 100 lbs.	5.00@7.00
Common to prime lambs, 100 lbs.	10.00@14.00
Live hogs, 100 lbs.	18.00@19.00
Dressed beef, steer sides, lb.	.16@.28
City dressed veal, lb.	.20@.32
Dressed mutton, lb.	.08@.15
Dressed lamb, lb.	.20@.30

MONTREAL CLOSING.

	Bid.	Ask		Bid.	Ask.
Ames pf..	55	59	Dome Iron.	56	56½
Asbestos..	94¼	95	Dom Tex.	130½	130¾
Atl Sugar.	132	132½	Shawinig..	..	105½
Brazilian..	35½	36	Span Riv.	118	118¼
Brompton.	77	77½	do pf...	123¾	124
Can Car..	41	..	St of Can.	65½	66
Can Smelt.	24	24½	Riordan P.	202	203
Can S S..	37½	38	Laurentide	119	..
do pf...	..	74	Montreal P	79¾	80
Cement ...	..	59	Quebec ...	28	28¾
do pf...	98	98½			

SHORT TERM NOTES.

Security.	Rate.	Due.	Bid.	Asked.
AmCottonOilCo.	6	Sept. 2,'24	92	93½
AmChicleCo....	6	Oct. '21-22	94¾	98½
AmChicleCo....	6	Oct. '23-25	90	95
AmChicleCo....	6	Oct. '26-27	87½	91½
AmTel&TelCo..	6	Oct. 1922	94½	95½
AmTel&TelCo..	6	Feb. 1924	92½	92¾
AmThreadCo....	6	Dec. 1925	93	95
AmTobaccoCo..	7	Nov. 1920	99¼	100¼
AmTobaccoCo..	7	Nov. 1921	99¾	100¼
AmTobaccoCo..	7	Nov. 1922	99¾	99¾
AmTobaccoCo..	7	Nov. 1923	99¾	99¾
AnacondaCopCo.	6	Jan. 1929	91¼	92¼
Ang-AmOilCoLt.	7½	April 1925	99½	99½
ArmourCoCoenv	6	Je 15,'23-24	94	96
ArmourCoCoenv	7	July 15,'20	95¾	96
BethSteelCorp..	7	July 15,'22	97¾	98½
BethSteelCorp..	7	July 15,'23	96¾	97¾
CanPacificRy..	6	Mar. 2,'24	94	94½
CentArgentineRy.	6	Feb. 1927	84	86
CB&QRR(joint).	4	July 1921	95¾	96¼
ChRI&PacRCo.	6	Feb. 1922	93	95
CCC&StLRyCo.	6	July 1929	87½	88½
CubCSugCoenv	7	Jan. 1930	92½	93½
CudPackCo....	7	July 15,'23	97½	98¼
FederalSugRCo.	6	Nov. 1924	93	95
TheBFGoodenv	7	April 1925	92	92½
GulfOilCorp....	6	July 1921	97½	98½
GulfOilCorp....	6	July 1922	95½	97½
GulfOilCorp....	6	July 1923	94½	95½
RockValleyRR..	6	Mar. 1924	90	93
IntRap'TCoenv	7	Sept. 1921	63	64½
KanCTerRyCo.	6	Nov. 15,'23	94¾	96
KennecottCopC.	7	Feb. 1930	92½	93½
LigtAMyersTbCo.	6	Jan. 1929	88½	90
PhiladelphiaCo.	6	Feb. 1922	92	93½
PennsylvaniaCo.	4½	June 15,'21	97¾	98¼
ProctGamCo....	7	Mar. 1921	99¾	100¼
ProctGamCo....	7	Mar. 1922	99¾	100
ProctGamCo....	7	Mar. 1923	99½	100
PubSvcNJcom	7	Mar. 1922	85	86½
RJReidsTbCo..	6	Aug. 1922	96½	97
SinclairConsOilC	7½	May 15,'25	91½	91¾
SouthernRwy..	6	Mar. 19,'22	95½	95½
SouthwestBTelC	7	April 1925	98	98¾
StPCudDp guar.	5½	Dec. 15,'23	93½	94
Swift&Co.....	6	Aug. 15,'21	98¾	98¾
TheTexasCo....	7	Mar. 1,'23	98½	98½
USRubberCo....	7½	Aug. 1,'20	97¾	98¼
UtahSecurCorp..	6	Sept. 15,'22	82	84
WestElecCoenv.	7	April 1925	98¼	98½

PUBLIC UTILITIES.

Sales.		High.	Low.	Bid.	Ask.
980	Cities Service	294	287	291	296
1995	Cities Serv pf	66½	65¼	66	66½
1138	Cities S pf B..	5¾	5¾	5¾	6¼
3720	C S bank shs..	34½	34½	34¾	35¼
49500	C S deb B....	139	135	135	140
61000	C S deb C....	96	95	95	97
505	Em G & F pf..	84¾	84	84	86

	Bid.	Ask.		Bid.	Ask.
Adir P&L	13	16	E G & P Co 6% convt rts 1924..	84	86
do pf....	70	75	do 8% pf stock	84	86
Am L&T..	130	135	Fed L & T	6	9
do pf....	83	86	do pf....	40	45
Am G&E..	87	89	G & E Sec.	350	350
do pf....	36	38	do pf....	75	85
Am P&L..	45	50	N Ont L....	10	14½
do pf....	65	68	do pf....	44	48
Am P U....	20	26	N O Elec....	..	18
do pf....	30	40	do pf....	..	55
Am W W.	2	3	N States P	29	32
do 1st pf	40	45	do pf....	76	79
do par pf	4	7	do P&L..	7	9
Appalach P.	2	6	do pf....	27	31
do pf....	13	18	Rep P&L..	7	9
Car P&L	26	28	do pf....	27	31
do pf....	85	95	S Cal Edi.	79	82
C States E	7	10	do pf....	92	96
do pf....	42	47	Std G & E.	12	14
Col Power	7	9	do pf....	35	37
do pf....	80	90	TennR&P.	1	3
Comwealth P R & L.	14	17	Un L & R	16	19
do pf....	36	39	do 1st pf	54	56
El B&S pf	79	85	West Pow.	18	20
Em DE pf	60	70	do new pf	60	63
Emp G&F 1st & coll 6s 1926..	94	97			

CHEMICAL STOCKS.

	Bid.	Ask.		Bid.	Ask.
Am Cyan...	27	31	Grasselli pf.	90	96
do pf....	54	59	Hook Elec...	60	70
By Prod...	93	96	do pf....	60	70
Cassin Co..	40	50	Merck&Co pf	87	93
Dow Chem....	..	235	Ky Solvay...	75	100
Du P Ch pf.	10¾	11¼	Merrimac ...	74	78
Fed Ch.....	90	95	Mulford Co..	..	50
do pf....	..	93½	Semet S.....	..	170
Grasselli ...	135	140	Solv Process.	200	240

NEW YORK BANK STOCKS.

	Bid.	Ask.		Bid.	Ask.
America	200	210	Garfield Nat..	230	240
Auantic	215	..	Gotham	195	205
Am Exch....	260	270	Greenwich ...	225	..
Battery	190	200	Harriman ...	340	355
Bowery	420	..	Hanover	815	830
Bryant Park.	150	160	Industrial	195	205
B'way Cent...	150	160	Imp & Trad..	510	520
Bronx Nat...	150	160	Irving Nat....	220	230
Butch & D...	37	43	Liberty	375	385
Chase	390	400	Manhat Co....	205	215
Chat & P....	265	275	Mech & M....	315	325
Chelsea Ex..	137	145	Metropolitan ..	350	...
Chemical	550	565	Mutual	..	490
City	300	310	Nat American.	145	155
Coal & Iron..	230	..	New Neth....	185	195
Commerce ...	217	222	N Y N B A...	460	480
Colonial	350	....	N Y Co.....	135	....
Continental .	120	....	Park	480	490
Columbia ...	170	180	Pacific	270	..
Corn Exch..	330	340	Public	325	345
Cosmopolitan.	110	120	Seaboard	650	675
Commercial E.	425	....	Second	425	475
Com'wealth...	213	225	State	205	215
Cuba	180	190	23d Ward....	160	..
East River...	160	....	United States.	170	180
Fifth Nat...	160	170	Union Ex....	175	185
Fifth Ave...	900	925	Wash Hts....	325	..
First Nat...	910	930	Yorkville	375	..
Foreign Tr B.	55	65			

TRUST AND SURETY COMPANIES.

	Bid.	Ask.		Bid.	Ask.
Alliance	80	..	Lawyers T....	130	140
Am Trust*...	..	..	Lincoln Tr....	150	160
Am Surety...	64	68	Manufac'rs ...	195	205
Bankers	355	365	Mer T	310	..
Bond & Mtg..	215	225	Metropolitan..	255	265
Cent Union...	365	375	Mtge Bond....	70	80
Brooklyn Tr..	485	500	Mut T of W...	105	125
Columbia ...	303	315	Nat Surety...	200	210
Commercial .	155	..	N Y L I & T.	525	575
Emp Trust...	300	..	New York Tr.	590	610
Equitable ...	295	305	N Y Title....	118	123
Farmers L&T.	385	395	Peoples	275	290
Fulton	270	..	Realty Assoc...	100	110
Fidelity	200	210	Title G & T...	305	315
Guaranty ...	345	355	United States.	810	830
Hamilton ...	255	265	U S M & T...	400	410
Hudson T...	160	..	U S Title G...	80	85
Kings Co....	630	660	Westchester .	135	..
Lawyers M...	110	115	West T & M..	165	175

*Sec N. Y. Title & Mtg. Co.

MISCELLANEOUS STOCKS.

	Bid.	Ask.		Bid.	Ask.
Amal Lth.	26	50	Fisk R 1 p 85	90	
do pf....	70	85	Int Silv pf.	88	92
Am Chicle	39	41	Leh V C S.	82	85
do pf....	62	65	Lima L pf.	83	85
Am Mfg...	149	153	Nat Casket.	100	110
do pf....	83	87	Norton 1 pf	99	..
Am M&F.	150	160	NJZ new w.i.	117	130
A Thrd pf.	3¾	8¾	Nun L pf.	96	98
Am Type F	38	43	Phelps D..	175	200
do pf....	82	87	Pratt&D pf	93	97
A D T N J	25	35	R Bk Pdr.	110	120
Atlas P C.	61	..	do pf....	84	87
Barnh Bros			Saf H & L.	64	68
&Spin 1 p	82	88	Singer Mfg.	127	130
Barnh Bros			St L RM&P	40	45
&Spin 2 p	65	..	Stoll Ch pf.	95	98
Bor C M..	96	98	S D Warren		
do pf....	82	85	pr pref...	95	98
Bush T pf.	65	..	S D Warren Co		
City Invest	60	70	Inc	20	29
Celluloid..	150	155	do pf....	65	72
Childs Co.	88	89	Valve pf...	97	100
do pf....	92	96	Waitt & B.	92	98
DL&W Co.	160	165	Yale & T..	275	285
Drap Crp.	128	131			

STEEL STOCKS.

	Bid.	Ask.		Bid.	Ask.
Am Brass..	192	196	East Steel....	..	60
Atlas Pow..	140	150	Emp S & I.	30	35
do pf....	76	78	do pf.....	75	80
Bab & Wil..	106	108	Herc P.....	200	210
Bliss, E W.	278	325	do pf.....	92	94
do pf....	..	65	Niles-B-P ..	86	89
Carb Steel..	55	60	do pf.....	95	..
do 1st pf.	95	100	Scovill Mfg.	370	400
do 2d pf..	55	65	Thomas Iron.	40	45
Colts Arms..	49	51	Winch Corp.	400	450
Du P Pow..	220	228	Woodward...	50	53

CANADIAN WAR LOANS IN NEW YORK.

	Bid.	Ask.		Bid.	Ask.
5½s, 1922...	86½	88	5s, 1931.....	79	82
5½s, 1923...	86½	88	5½s, 1933...	85	87
5½s, 1924...	86½	87	5½s, 1934...	81	83
5s, 1925....	83	85	5s, 1937.....	82	84
5½s, 1927...	86½	87	5½s, 1937...	86½	88

NEW YORK CITY BONDS.

Form.	Rate and Maturity.	Bid.	Ask.	Approx. Yield.
Inter.	4½s, July, 1967	91¾	92¼	4.91
Inter.	4½s, June, 1963	91¾	92¼	4.91
Inter.	4½s, March, 1963	91¾	92¼	4.92
Inter.	4½s, Nov., 1957	91¾	92¼	4.94
Inter.	4½s, May, 1957	91¾	92¼	4.94
Inter.	4½s, April, 1966	85¾	86¼	5.07
Inter.	4½s, March, 1964	85¾	86¼	5.07
Inter.	4½s, March, 1962	85¾	86¼	5.02
Inter.	4½s, Sept., 1960	85¾	86¼	5.04
Inter.	4½s, March, 1960-1930	85¾	86¼	5.04
Inter.	4s, May, 1959	82	83	5.05
Inter.	4s, Nov., 1958	82	83	5.06
Inter.	4s, May, 1957	82	83	5.06
Regis.	4s, Nov., 1956	81½	82½	5.08
Regis.	4s, Nov., 1955	81½	82½	5.08
Regis.	4s, Nov., 1936	84	....	....
Inter.	3½s, Nov., 1955	73	74½	5.06
Inter.	3½s, Nov., 1954	73	74½	5.07
Regis.	coup. 3½s, May, 1954	73	74½	5.07

—Yield.—

	Bid.	Asked.
Coupon 4½s, 1924-1932	6.00	....
Coupon 4½s, 1919-1923	6.00	5.00
Coupon 4½s, 1924-1931	6.00	....
Coupon 4½s, 1920-1923	6.00	5.00
Regis. 3½s, 1940-1953	5.50	5.15
Regis. 3½s, 1930-1959	6.00	5.15
Regis. coup. 3½s, 1922-1929	6.00	5.25
Regis. coup. 3½s, 1919-1921	6.00	5.25
Regis. 3s, 1940-1953	5.75	5.00
Regis. 3s, 1926-1930	6.00	5.25
Regis. 3s, 1919-1925	6.00	5.25

NEW YORK STATE BONDS.

Form.	Rate and Maturity.	Bid.	Asked.	Approx. Yield.
Coupon	4½s, Jan., 1964	99	102	4.40
Registered	4½s, Jar., 1964	98	101	4.45
Coupon	4½s, Sept., 1963	99	102	4.40
Regis.	4½s, Sept., 1963	98	101	4.45
Coupon	4½s, March, 1965	93½	....	....
Regis.	4½s, March, 1965	94	....	....
Coupon	4½s, Jan., 1965	93½	....	....
Regis.	4½s, Jan., 1965	94	....	....
Coupon	4½s, Jan., 1945	94	....	....
Regis.	4½s, Jan., 1945	94	....	....
Coupon	4s, March, 1967	85½	81½	4.45
Coupon	4s, 1958-62, Highway	88	91½	4.45
Regis	4s, 1958-62, Highway	88½	91½	4.45
Coupon	4s, Jan., 1946	88	....	4.45
Regis.	4s, Jan., 1946	88½	....	....
Coupon	4s, Jan., 1942	88	....	....
Regis.	4s, Jan., 1942	88	....	....

STANDARD OIL STOCKS.

	Bid.	Ask.		Bid.	Ask.
Anglo-Am.	21	22	Pr P L....	223	226
Atl Ref....	1175	1225	Solar Ref.	400	415
do pf....	107	110	South PL..	120	126
Borneo Ref.	415	435	South Pa..	265	270
Buck P L.	90	94	S W Pa PL	63	68
Ches Mfg.	215	230	Std of Cal.	312	315
do pf....	100	105	Std of Ind.	700	710
Continent.	120	125	Std of Kan.	525	550
Cres P L.	29	32	Std of Ky.	570	580
C P P Inc.	140	145	Std of Neb.	425	450
Eur P L..	120	125	Std of NJ.	630	640
Galena-Sig	47	51	do pf....	104¾	105¼
do pf old	90	95	Std of NY.	374	377
do pf nw	88	91	Std of O..	425	450
Ill P L....	160	164	do pf....	106	109
Ind P L....	92	93	Swan & F.	65	75
Int Petrol.	82	85	Un Tank..	122	125
Nat Tran.	29	31	do pf....	96	98
N Y Tran.	170	180	Vacuum...	355	365
North PL.	97	101	Washington	30	35
Ohio	307	312	Std subsid		
Pa Mex F.	47	52	en bloc.	1640	..
Pierce	13	14	Std old st		
do pf....	83	83	all on...	2270	..
PF-O & G.	550	565			

SUGAR STOCKS.

	Bid.	Ask.		Bid.	Ask.
Caracas...	50	53	Godch S pf	87½	90
C Aguirre.	104	107	Junc Cent.	150	200
Central ...	15	20	Mat-Am ...	25	30
do pf....	45	55	do pf....	80	90
Fajardo ..	100	105	Michigan..	10	11½
Federal ..	105	108	National ..	140	145
Gt West..	380	400	N Niquero.	250	350
do pf....	113	117	Savannah..	45	50
Godch'x S.	50	53	do pf....	78	82

TOBACCO STOCKS.

	Bid.	Ask.		Bid.	Ask.
Am Cigar.	128	128	R J Reyn A new	75	90
do pf....	74	78	do B new..	41	43
G W Helme.	155	165	do pf....	98	100
do pf....	93	96	Univ Leaf..	150	200
J S Young.	130	140	do pf....	106	108
do pf....	78	85	Weym Bru..	165	175
P R-A T...	110	120	do pf....	99	93

OUT OF TOWN MARKETS

BOSTON.

MINING.

Sales.		Open.	High.	Low.	Last.
10	Ahmeek	56½	56½	56½	56½
20	Anaconda	52	52	52	52
320	Ariz Coml....	9	9	9	9
287	Big Heart....	8¾	8¾	8¾	8¾
15	Bingham	9	9	9	9
193	Cal & Ariz....	57	57	56½	56½
3	Cal & Hecla..	275	275	275	275
815	Carson	22½	22½	21	21
75	Copper Range.	34½	35	34½	34½
100	Davis Daly...	8	8	8