

ANNUAL REPORT OF THE COMMISSIONERS OF THE CANAL FUND.

STATE OF NEW YORK, CANAL DEPARTMENT, Albany, January 23, 1851.

To the Honorable the Commissioners of the Canal Fund. The Auditor of the Canal Department, in compliance with the statute, respectfully presents a statement of the receipts and payments on account of the canals and the canal debt, and the balances of the funds on hand, the depositories of the same, and the condition thereof, for the last fiscal year.

The balance of canal funds on hand on the 1st October, 1849, consisted of— Deposits in banks— \$1,726,136 68 Investments, securities in Canal Department— 483,089 49

The receipts during the year have been— 3,714,376 67 The payments during the year have been— 4,896,688 12

Total balance at the close of the year— \$1,031,511 71 Of this balance the following are deposited in banks— \$817,483 89 Invested in Bank Fund Stock— 209,431 33 Due from the General Fund— 4,996 90

During the year, the sum of \$155,216 72 has been received for that amount of the bank fund stock on hand at the beginning of the year; and the sum of \$72,069 31 has been received in bank deposits on account of the Canal Fund. The sum of \$130,500, invested in Comptroller's bonds at the beginning of the year, has been realized in money.

The amount of the loan to the city of Albany, remaining unpaid at the commencement of the year, \$30,000, has been paid. The Canal Bank of Lockport has paid the sum, \$4,621 18, due from it at the date of the last report.

The legal proceedings for the collection of the moneys due from Walter Joy's Bank of Buffalo, are still pending. Confidence is yet entertained that the sum will finally be secured. Judgments have been obtained against the sureties of the Canal Bank of Albany—John K. Paige, Thaddeus Joy and Edward Archer; but no execution is entered against any considerable portion of the debt can be collected from them.

The debt of the Lockport Bank, \$23,450, though not unincumbered since the last report, is considered undoubtedly secure. The debt of the Brockport Bank, \$3,715 50, being a total loss, will not be reported hereafter as constituting any portion of the canal fund.

The debt of the Canal Bank of Albany, \$1,000,000, is believed to be entirely safe, being secured by institutions of good standing and credit, and secured by personal obligations, in which full confidence is placed.

REVENUES. For repairs on canal, vis— \$569,064 00 For expenses of collection of tolls, vis— \$48,000 00 For tolls— \$48,000 00 For weigh masters— \$6,981 92 For tolls refunded— 3,137 32 For printing— 1,308 94 For salary auditor and clerk— 1,187 72 For miscellaneous payments— 8,186 02

Surplus or Deficiency on 30th Sept. in each year.

Table with columns for Year, Surplus or Deficiency, and Interest on Surplus. Rows include 1840, 1841, 1842, 1843, 1844, 1845, 1846, 1847, 1848, 1849, 1850, 1851.

The principal of the canal debt is \$16,171,109 16. The interest that will accrue up to the 30th September, 1851, will be \$1,163,317 75.

There has been paid during the fiscal year, on the principal of the canal debt, \$74,948 00. The interest on the canal debt, for the same period, has been \$1,163,317 75.

At the close of the fiscal year, there remained unpaid of stocks due, the payment of which had been provided for— \$160 00 For 1849— 600 00 For 1850— 43,278 36

Since the close of the year the above has been paid, except of the following— \$100 00 For 1849— 600 00 For 1850— 43,278 36

THE PROPOSED NEW ELECTRIC TELEGRAPH COMPANIES.—The Submarine Electric Telegraph Company, the Eastern Telegraph Company, the Atlantic Telegraph Company, and the Pacific Telegraph Company, have been incorporated by Act of Parliament.

At the close of the year, the estimated amount of tolls in each of the next seven years, at different rates of increase upon the amounts actually received in former years—

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Foreign Miscellany.

The Madrid Gazette publishes the text of a treaty of family and alliance concluded between the Queen of Spain and the Shah of Persia.

The German Frankfurt Journal states that the marriage of Prince George of Mecklenburg-Schwerin with the Grand Duchess Catherine of Russia, will be celebrated at St. Petersburg some time in the month of March next.

The arrangements for Netherlands and India steam navigation include a line between Batavia and Padang, on the west coast of Sumatra, for passengers and goods.

The Swiss Courier announces, on the authority of the Danish Consul, that a bill will shortly be presented to the Danish Chamber, proposing the abolition of the right of transit for wine and spirits.

During the last year, 1,963 ships came by sea to the port of Amsterdam. Of these from London, 110; Liverpool, 2; Hull, 51; Newcastle, 77; Sunderland, 123; Cardiff, 23; Seaham, 45; Java, 106; Koenigsberg, 120; Rostock, 9; Bremen, 54; Hamburg, 109; Havannah, 21; Surinam, 52; New York, 25; Drammen, 97; Dantzic, 54.

The people of Breslau had, on the 28th, the spectacle of an execution by the axe in all its forms but the final stroke. A man condemned to death for stabbing his sister-in-law, in May, 1847, (almost four years ago) was brought out to suffer according to his sentence.

The New Prussian Zeitung contains the following statement:—Every fact that gradually comes to light connected with Kinkel's escape from Spandau, a proof of the sanguinary and arbitrary power of united action in the democratic party.

It is stated that Prince Schwarzenberg came to Berlin on the special invitation of the king. M. von Mantouville gave a diplomatic dinner on the 29th of January, in honor of the foreign powers.

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NEWS BY TELEGRAPH.

Buffalo, Feb. 2, 1851. An inquest was held yesterday on the body of Abraham Smith, the person who was killed at the mill on Newburgh river, in Aurora. A verdict of manslaughter in the fourth degree has been rendered against him, who has been held to bail.

Buffalo, Feb. 2, 1851. The weather is very cloudy and looks like snow, though it is mild and pleasant. The thermometer stands at 33 degrees.

Buffalo, Feb. 2, 1851. The weather is cloudy and rather unpleasant; the wind is southwest. Thermometer 18 1/2 degrees; snow here 30 inches. About three inches of snow has fallen.

Buffalo, Feb. 2, 1851. The atmosphere cloudy, but rather mild and pleasant. The wind is easterly, and the thermometer indicates 20 degrees.

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Our Balance Correspondence.

Political Intelligence—English Doings in Central America—Wracks and Loss of Life. A long time has elapsed since I have troubled you; I have chosen rather to omit writing than to convey inaccurate intelligence.

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Ship Wrecks—Political Matters—Awards in Yucatan—Markets.

I have only time to inform you that the brig Atlas King, from New York, went on shore at the night of the 6th inst., and is a total wreck. Her passengers and crew were all saved, as was part of her cargo.

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