

six months, of thirty-five thousand dollars. Out of the net earnings of the first six months of 1890, a dividend of the stock of the company, of two per cent, was declared, leaving a surplus of ten thousand dollars for contingencies. A corresponding dividend for the first six months this year, would leave a surplus of forty-five thousand dollars. Our object in presenting these facts is to show to the stockholders that they will be entitled to a semi-annual dividend out of the net earnings for the first six months of 1891, of at least three per cent, which will leave a surplus of \$20,000, or a sum large enough for all ordinary purposes. The prospects of the road here never better. All the calculations of the company have been realized, and the future earnings will enable the management to gradually increase the rate of dividend. The stockholders, without doubt, be satisfied with semi-annual dividends of three per cent, for a time, and there is no reason why that per cent should be withheld. More than that has been earned, the extension of the road provided for, and if the directors fail to declare three per cent, they must have expenditures to make which have not appeared in any of their recent reports.

The earnings of the Vermont and Massachusetts Railroad Company in April, this year, were \$3,403 09 more than in the same month in 1890. The income in January, February, and March, this year, was \$100,000 more than for the same months in the same time. The traffic in May, this year, exceeds the above average, and the prospects of the corporation were never brighter than they are at the present time. The last report states that "the excess of income over interest and expenses was \$34,384 78," and it will require but \$52,200 to pay six per cent upon the present price of the shares. Prospectively, the stock would seem to be worth a good deal more. If the passage of the tunnel bill would have helped it, its failure has taken nothing away, certainly, and there seems to be no good reason why it should not command more now than it did in October last year, when the market price reached \$35, with money less than it is now.

The Board of Directors of the North Carolina Railroad Company have ordered the engineers to put the whole under contract before the 9th of July. It appears by the report of the engineer that the road has been surveyed and located from the point of its connection with the Wilmington and Raleigh Railroad—which will be a mile and an eighth south of Goldboro', in Wayne county—to Charlotte, in Mecklenburg county. It will be 223 miles in length, and cost, with locomotives and cars, \$4,065,132. The calculation is for a very slender supply of working machinery, totally inadequate to the wants of a road 223 miles in length. It being probable that the road will cost about four millions of dollars before it can be put in operation. The location is by way of Raleigh, from whence it goes by way of Hillsboro, Greensboro, and Lexington, to Salisbury, and from Salisbury to Charlotte, by the Concord road, passing within a mile of that village. At Charlotte, it connects with the Charlotte and South Carolina Railroad.

The annexed statement exhibits the quantity and value of certain descriptions of foreign dry goods entered at this port for consumption, for warehousing, and the amount withdrawn from warehouse, for the week ending the 29th inst.

Entered for Consumption.		
Quantity.	Value.	Quantity.
Manufactures of wool.....	\$51,167.94	
Manufactures of cotton.....	53,618.18	
Manufactures of silk.....	205,066.00	
Manufactures of flax.....	353,742.22	
Miscellaneous.....	145,297.00	
Total.....	1,500,511.75	

Entered for Warehousing.		
Quantity.	Value.	Quantity.
Manufactures of wool.....	100,000.00	\$33,918.00
Manufactures of cotton.....	79,442.22	25,428.22
Manufactures of silk.....	73,102.89	23,225.00
Miscellaneous.....	8,225.00	
Total.....	410,122.20	\$107,271.22

Withdrawn from Warehouse.		
Quantity.	Value.	Quantity.
Manufactures of wool.....	44,110.27	
Manufactures of cotton.....	23,697.83	
Manufactures of silk.....	23,402.22	
Manufactures of flax.....	30,519.00	
Miscellaneous.....	14,344.00	
Total.....	158,037.10	

The total amount put upon the market during the week was \$548,179. During the week previous, the amount put upon the market was \$439,981. The increase this week does not amount to much, and the weekly income is not so large. The amount of foreign dry goods imported during the week was \$107,271.22. The amount of foreign dry goods exported during the week was \$107,271.22. The amount of foreign dry goods imported during the week was \$107,271.22. The amount of foreign dry goods exported during the week was \$107,271.22.

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