

TERMS: Each in advance. THE DAILY HERALD, 2 cents per copy—\$7 per annum. THE WEEKLY HERALD, every Saturday, at 6 1/2 cents per copy...

VOLUNTARY CORRESPONDENCE, containing important news, selected from any quarter of the world, if used, will be liberally paid for.

AMUSEMENTS THIS EVENING. BOVEY THEATRE, Bovey—LADY OF LYONS—FRANK'S LAST TRIUMPH.

BROADWAY THEATRE, Broadway—WHITE SLAVE OF ENGLAND—WHO SPEAKS FIRST—MARRIED AND SHERLOCK.

NEMO'S—LINDA DI CRAMONTIN.

BUTRON'S THEATRE, Chambers street—TWELVE NIGHTS—THE MARRIAGE.

NATIONAL THEATRE, Chambers street—MICHAEL KELLY—KATE—O'NEAL THE GREAT.

WALLACK'S THEATRE, Broadway—ONE HEARS AND TWO HEARS—EVENING—THE GREAT.

AMERICAN MUSEUM—AFTERNOON—BLUE BEARD. EVENING—BLUE BEARD—FAMILY JARS.

ST. CHARLES THEATRE, Bovey—SERIOUS FAMILY—HUBBARD AND SPOUT—YOUNG SCAMP.

CHRISTY'S OPERA HOUSE, 475 Broadway—BENEDICTA—BENEDICTA BY CHRISTY'S OPERA TROUPE.

WOOD'S MINSTRELS, Wood's Musical Hall, 444 Broadway—BENEDICTA MINSTRELS.

CIRCUS, 37 Bovey—EQUESTRIAN ENTERTAINMENTS.

GEORAMA, 354 Broadway—EVALEND'S PICTORAMA—NEW SCENE.

MELLYN'S SOMER'S MYSTERIEUSES, 539 Broadway.

ROSE ORPHEL, Broadway—GRAND CONCERT.

New York, Wednesday, March 2, 1858.

The Humboldt, from Havre and Cowes, arrived here early yesterday morning, with four days later news, which can be very shortly summed up.

The Milan inspection has been totally suppressed, and, as we anticipated, the Austrian authorities have made reprisals on the inhabitants generally, in the way of contributions, and have adopted other oppressive measures.

From France we have particulars of the opening of the Legislative Assembly, and the speech of the Emperor, which has considerable importance from the fact of his declaring that his foreign policy shall be of the most pacific nature.

In Spain, the elections had resulted in favor of the government, the combined opposition having been unable to win more than a few places. The only item of political interest from Great Britain is a report of debates in both houses of Parliament on the relations with France.

Amongst the miscellaneous news is an account of the wreck of a steamer near Dublin, and the loss of fifty lives. The India and China mail brings confirmatory intelligence of the annexation of Pegu, and accounts of a riot at Amoy.

In another page the reader will see full details of the news, and will find much of an interesting nature.

Many bills were yesterday passed by our State Senate, but the body refused to go into executive session for the purpose of acting on the Governor's appointments.

Expectants will have to wait a little longer—indeed, the prospect now is that their cases will remain in abeyance for the remainder of the session.

One of the democratic Senators is very ill, and the consequence is that the whigs have the majority. The bill providing for the construction of a canal by which ships could reach Albany was discussed and appropriately referred.

The House was engaged, during the early part of the day, in the discussion of the canal enlargement, and railroad and bank taxation questions. An interesting debate also occurred on the bill to increase the number of harbor masters in this city.

The session was protracted till nearly two o'clock this morning, before which time the body found itself without a quorum, and the Sergeant-at-arms was ordered to drum one up.

The Army Appropriation bill occupied the attention of the House nearly the whole day and a large portion of the night. The members are evidently becoming very much excited at the close proximity of a final adjournment, which will cut off their per diem allowances, and they are, therefore, endeavoring to create an impression upon their constituents by a sudden ebullition of industry; but, then, their work reminds one very much of the old adage concerning the shearing of the swine—it is all cry and little wool.

Mr. Dean, in view of the recent outrages on American vessels in the vicinity of Cuba, moved an amendment, which was ruled out of order, to place five millions of dollars at the disposal of the President, in order to enable him to meet any emergency that may arise prior to the assembling of the next Congress. The Senate's amendment appropriating half a million of dollars for the fortification of San Francisco was rejected; but the one providing for the survey and exploration of a railroad route to the Pacific was concurred in. The provision for the making and repairing of a road to the Pacific, and the establishment of posts at proper distances thereon, for the protection of emigrants, under a very considerable debate, and was then disposed of, as was also the one appropriating one hundred thousand dollars as a reward for the discovery of cholera. Several other alterations were made, but the bill had not been disposed of at the time of adjournment.

The account furnished by our special Washington correspondent, relative to the dinner given by President Fillmore to General Pierce, is particularly refreshing. The arrangement of the present and prospective members of the cabinet was charming, and the harmony that reigned among elements that were so extremely discordant a few months ago was most delightful to behold.

Attention is called to the beautiful letter of General Pierce, to be found under the telegraphic head, in reply to the resolution of the Massachusetts Legislature respecting his late bereavement.

Though much time was wasted in useless debate in both branches of Congress yesterday, a great many important amendments were made to the appropriation bills under discussion. We have only room to refer to the leading features of the day's work.

The Senate amended the Civil and Diplomatic bill by providing for an office in this city, under the direction of the United States Assistant Treasurer, for the receipt, melting, refining, assaying, and casting into bars, ingots, or discs of gold and silver metal deposited. Treasurer is to give receipts for the same, which are payable in coin at his office or at the mint, which are to be received for government debts thirty days after date. Well, this will answer as a substitute for a mint till the next session. Judge Douglas fired a parting salute at the Clayton and Bulwer treaty, by unsuccessfully opposing the proposed mission to Central America. A representative of the progress and wide-awake school, will be apt to keep matters all straight in that quarter. The proposition to repeal all duties on railroad iron was defeated, upon the principle that it was out of place, and not for the reason that a majority were not in favor of a measure of the kind. An unsuccessful attempt was also made to attach Mr. Davis' reciprocity fishery project to the bill.

Massachusetts has, at last, repealed the famous secret ballot law.

The democrats of Troy yesterday elected their candidate for mayor, a majority of the aldermen, &c. Henry E. Davies, Esq., the late Corporation Counsel, has sent us a copy of a letter which he has addressed to Henry Erben, Esq., relative to the Canal-boat property. We cannot find room for it this

morning. We are not only compelled to leave out Mr. D.'s letter, and one from Oscar W. Sturtevant, Esq., relative to the late presentation of the Grand Jury, but twenty or thirty columns of other matter which is in type. We have discovered that the New York Herald will not hold over forty-eight columns.

It requires too much space to keep up a complete daily record of events. The world is getting too big.

President West and four members of the Board of Alms-house Governors, met last evening, at five o'clock. After a short time they resolved themselves into a committee, there not being a quorum present.

The necessary orders for supplies were made, and several communications read. From the census presented by the clerk it appeared that five thousand two hundred and twenty-three persons were receiving relief last Saturday night, which showed a decrease of one hundred and eleven, when compared with the gross number in the preceding week.

It was shown, from a statement of Governor Williams, that a police justice recently committed a man to the penitentiary as a "deserting vagrant" who had in his pocket \$185, had been a cashier in a city bank, and was respectively connected. Policeman Alexander Robb has been detailed by his Honor the Mayor for special duty at the Alms-house office. The members soon separated.

It having been announced that the Rev. Swan P. Pomeroy, of Boston, would deliver a lecture yesterday evening at the Broadway Tabernacle, on the subject of the "Yankee," a great number of persons who were anxious to hear the renowned gentleman, despite the inclemency of the weather, assembled at the appointed place, and were not a little surprised to learn that the lecture would not be delivered, in consequence of Mr. Pomeroy not having arrived from Boston.

The testimony for the defence, in the Doty case, was concluded yesterday, with the exception of evidence, whose examination is to be taken in writing. The proceedings will be published tomorrow.

The anniversary of St. David's day was celebrated last evening by the St. David's Society, at the "Eden Hotel," and by the Cambrian Society at Tammany Hall. Reports of the proceedings are unavailably postponed.

Inquests were held yesterday at the City Hospital, upon the body of a man named Henry Greig, and that of a lady named John Murphy. The former was scarified to death by falling into a cistern of boiling sugar, at the factory in Reade street, and the latter died from injuries which he received from being run down by a stage last Sunday. The driver was exonerated from blame.

Coroner Gamble went, yesterday, to hold inquests upon the four bodies found in the East river, at foot of Sixty-fifth street, Monday evening. The bodies of the two men were tied up in sacks, and those of the children were in coffins when found. The four were made fast to the pier, but when the coroner arrived he found the ropes out and the bodies gone. No clue was obtained as to how they came in the water or by whom they were taken away.

The steamer Georgia, which arrived yesterday, brought over two millions in California gold dust.

Steamers to China—Prospects of the Chinese Trade.

Mr. Kennedy's report on the establishment of a line of mail steamers to China is a step in the right direction. He warmly advocates the measure, and, without venturing to suggest the particular mode in which government aid should be applied, points out the paramount necessity of developing and expanding our trade with China by some such enterprise. One hint of his has, we think, the merit of both originality and justice. He argues that the introduction of American tobacco would be welcomed as a boon by the Chinese, among whom it might supersede that terrible scourge of the lower classes—opium. Recent travellers bear out this supposition; native Chinese tobacco is very weak, poor stuff, and it is not unreasonable to presume that it would be gladly exchanged for the fragrant produce of our Southern States.

Our readers are aware that the imports of opium into China are exclusively in the hands of the English, who sell the poison to the traders at the seaports in defiance of every law of morality and fair dealing. Besides the enormous profit arising from the illicit traffic, the opium is valuable to Great Britain in another point of view, viz: by counterbalancing the large export of tea from China. Without it the British would be compelled to export specie, as we are doing at the present time. What is required for the extension of our Chinese trade, is some article of import which would answer the purposes that opium does for the British, and operate to diminish the balance of trade now against us. Tobacco seems as likely to meet a ready demand as any other of our domestic exports. We could rely unhesitatingly on the encouragement of the Chinese authorities, whose weakness alone induces them to submit to the systematic infractions of the laws of the Empire by the British vessels; and, once introduced to the notice of the people, the consumption would probably be enormous—so great, indeed, that nothing but our inexhaustible resources for producing the weed could be expected to supply it. Were a steady export trade in this commodity fairly established, other produce and manufactures would speedily follow. It is on the demand to arise in China for our manufactured cottons, hardware, and machinery of every description, that we base our calculations of the future magnitude of our Pacific trade. These must, ultimately, become the staples of our Western exports; to these, if we are not widely mistaken, will be due the rise and greatness of our Pacific States. But much remains to be done before they can be introduced to any considerable extent.

One notable step, as we have said, would be the establishment of a line of steamers from San Francisco to China. By thus attaining speed, safety, and regularity, great additional inducements would be held out to merchants to ship to the Asiatic ports; and many articles which cannot risk a three months voyage could then be safely sent forward on a venture. The British monopoly of the Asiatic trade—for we may call it such, our sixteen millions or thereabouts per annum bearing no proportion to the vast imports from China to Great Britain—is as much due to the superiority of their means of communication with the East, as to the effect of their Asiatic conquests. Wealthy companies, strongly supported by the government, have established lines of first class steamers on the route, and, as a matter of course, the bulk of the traffic has followed them. Why should not we follow their example? Our port of San Francisco is about four thousand miles nearer to Shanghai than London, and the route is more direct and less liable to interruption; yet, New York merchants invariably correspond with their agents in China via England and Marseilles.

If six or more American steamers, of 3,500 tons each, were placed on the line, the case would be exactly reversed. Even in allowing twenty-five days for crossing the Pacific—which is, we think, five days too much—letters from Shanghai would reach London via San Francisco, in from ten to fifteen days less time than is averaged by the British overland mail route. The ultimate effect of the establishment of such a line would be to make the United States

the highway for all the traffic from Europe to Asia. Thanks to the various inter-oceanic canals, railroads, &c., which we enumerated the other day, the American continent would prove no serious obstacle to speedy communication; and goods, as well as passengers and mail, would soon abandon the troublesome coasting route by way of Ceylon and the Red Sea.

This is one measure of urgent necessity. Another of no less signal importance is one which has been frequently brought to the notice of government in the columns of this paper: we allude to the limits within which Americans and all foreigners are allowed to trade with the inhabitants of the Celestial Empire. If we contemplate expanding our direct millions of Chinese imports to more respectable proportions, the sphere of our market must be enlarged. The two hundred millions of consumers of American tobacco, on whom Mr. Secretary Kennedy so confidently counts, cannot be found in five seaport towns. Nor should we anticipate the brilliant results we have ventured to forecast from the establishment of a line of steamers to China, if they ply to the ports which now receive our vessels. The unwholesome climate and poisonous water of Ningpo and Shanghai, will always prevent a large influx of natives within their walls. Amoy has now but very imperfect means of communication with the interior, and if rumor be correct, these are likely to be diminished by the drying up of the small rivers which disembody themselves in its vicinity. The poverty and vice of the inhabitants of Fuh-chan are an effectual barrier to its progress. Kwangtung, or Canton, is too far South. A new port must be found, or the grand results anticipated from an expenditure of several millions in steamers, depots, &c., will not be forthcoming. We need not suggest what that port should be. A single glance at the map will at once indicate Nankin, and further inquiry, bringing to light its immense population, its unrivalled advantages in point of position, the fertility of its environs, and the countless multitude of towns and villages which lie clustered around it in the districts of Ngan-ho and Houpe, will confirm the selection. An opportunity now offers for requesting permission to enter its harbor. The benefit to accrue to the Chinese from the substitution of tobacco for opium entitles us to demand an equivalent favor in return. We are sanguine of the result of an endeavor, if made in time and in the proper manner.

IMPORTANT COMMERCIAL REPORT OF ISRAEL D. ANDREWS, ESQ.—We have received a copy of this interesting report from our attentive correspondent at Washington. By a resolution of the Senate of the United States of March 1851, Mr. Corwin, Secretary of the Treasury, was requested to communicate to the Senate full and complete statements of the trade of the British North American colonies with the United States and other parts of the world—inland and by sea—for the years 1850 and 1851, with such information as he could procure of the trade of the great lakes, &c. He appointed I. D. Andrews, Esq., Consul of the United States for the British Provinces and Canada, to collect the necessary information, which Mr. Corwin sent to the Senate on the 25th August, 1852. After reciting the resolution, in his letter, he says:—

In compliance therewith I have the honor to transmit a report by Israel D. Andrews, accompanied by numerous statistical tables, carefully compiled from official sources, with maps prepared for, and illustrative of, said report.

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