

AFFAIRS IN EUROPE.

Our London and Paris Correspondence

Turkey and Russia--The Sultan, the Czar, Omer Pacha, &c., &c., &c.

From our London Correspondent.

ALBEMARLE STREET, PICCADILLY, LONDON, Jan. 20, 1854.

Differences between France and Belgium--Sincerity of the Austrian Alliance--The White States of England.

There seems now to be no longer any doubt that there are serious disagreements between the King and the government of Belgium, and that they may not improbably resolve themselves into a breaking-up of the ministry, though for the present at least a temporary arrangement has been effected. The subject appears to be the commercial treaty with France, which has just expired; and the Emperor is said to have recently attempted, not without success, to exercise a considerable pressure from without on the Belgian King and government, exhibiting at the same time a very decided feeling of opposition to the renewal of the said treaty. In fact, the misunderstanding between the two Powers has gone so far that all negotiations on the subject are at present totally suspended, and more particularly since Leopold has declared that he will not consent to any treaty which is not approved by the Belgian people.

We always thought so from the beginning, because the very interests of the two countries are so naturally connected, and that if injured the other must be damaged likewise; and we now hear that the Austrian government, in spite of its professed neutrality and desire for negotiating a peace between Russia and Turkey, has been actually engaged in the preparation of a great quantity of arms to the latter. The cases, however, are not at all analogous; for Austria has declared a strict, active neutrality, whereas France, though not so actually at war with Russia, has still a considerable number of troops in the Crimea, and a determination to aid against their enemy, to whom Austria, in violation of a positive promise, is sending arms.

Heaven knows the principles of the present day are not of them so good as the lowest tests of nobility in this country, and we have not obscurely the purchase some years ago, by some obscure but ambitious Englishman, of a miserable island in the Mediterranean, because it was thought that it was a man of intelligence and taste, known for his love of ancient art, no less a person than Lucien Bonaparte, the elder Prince of Capua--one of the most illustrious names of the French Republic, and the holder of the honors and glories of his principedom, that he has sold his possessions in Rome and Roumelia to a Turkish banker, for 450,000 and one scudi, with the understanding that the one scudi was to be paid in the form of a loan, and that the banker was to be the proprietor of the island, and all the rights and duties of the latter were to be transferred to the Turkish banker. The latter needs no little claim to respect, while the former looks to it as his only claim for the adulation of the ignorant and vulgar.

London, Jan. 20, 1854.

Financial and Commercial Review of the Year 1853.

Concluding the monetary aspects of 1853 from last Friday, with a few of the comparative prices of the principal railway shares, we shall advert to our manufactures for instances of the extraordinary prosperity of the old year, both with regard to our imports and exports. On the 1st January, Brightons were at 108s; Caleentons, 67s; Eastern Westerns, 13s; Great Northern, 82s; Great Western, 95s; London and North Western, 136s; Midlands, 80s; North Staffordshire, 13s; South Eastern, 84s; South Western, 92s; York, Newcastle, and Berwick, 75s; York and North Midlands, 60s; standing respectively at the 1st January, '54, at 99s, 84s, 134s, 84s, 103s, 62s, 111s, 69s, 77s, 63s, and 47s; while the most familiar of the French railways, as the Normans from 35s, having touched 37s, are at 34s.

The great commercial prosperity of '53 is not better exemplified than in the condition during the period of our Manchester manufacturers. Very flattering anticipations at the beginning of the year were freely indulged in, anticipations which, towards the approach of winter, were considerably obscured. As these changes were due in most part to the contests which have occurred, and are even now persisted in, in the manufacturing districts between capital and labor, it will not be quite useless to state the principal features of the strikes in the north of the country.

On the 11th of June the masters of Stockport, having entered into an association, and being hardly pressed by the operators for the advance of their wages, adopted the resolution of closing their establishments. This increase of ten per cent was endeavored to be enforced alike for spinning and weaving, although it was well known that even the weavers, which were the more numerous, were to be the masters. The Preston operatives seconded this movement, which, having been acceded to on the 4th of August, was generally persevered in throughout the entire district. The operatives at length were met by the operators for the advance of their wages, but the operators, who were joined by the masters, who, joining in heavy bonds, closed their factories at Wigan, at Preston, as well as at Barnley and Bury. The trade at once suffered to a large extent, and not only did the employers refuse to do business with the operatives, but the operatives themselves, by a feeling worthy of a better cause, large sums of money to support the strikers.

Notwithstanding these unfortunate occurrences, however, the price of cotton has advanced, during the early part of the year, scarcely a farthing, and has not been noticed. Textile fabrics have remained firm, and raw materials, and even produce of the mines, continue to be in demand. It is believed that these prices will still be maintained, notwithstanding many growing so much in request from the doers of the political chamber. Cotton has undergone a large advance in value. Midland raw Orleans, selling in January at 5d., commanded 6d., at the close of the year. In July the price was as high as 7d. The year, however, has not been so successful, and prospects are favorable, except apart from these depreciating forebodings.

The relative exports from January to December are well worthy of remark. They have increased to a prodigious amount, for instance, from 21,071,562, in 1852, having advanced to 28,329,639 in 1853.

In the woolen and worsted trades much variation is noticeable. The ordinary woolen cloth of middling qualities forms, as usual, the greater part of the trade, and is sold in black form, the color universal color, owing to the increased value of indigo raising the cost of dyeing so enormously.

In the spring of the year Meltons of light fabric had a good demand, and much business was done in heavy goods, such as beavers and winterys. An increasing demand for muslins, and cotton warps, an important feature in this branch of trade, developing itself to a large extent, viz: the acquisition of cotton in woolen manufactures.

The depression of the wool trade, the worsted, there have been large dealings at very remunerative prices. In January there was considerable buoyancy observable, especially in the home consuming branches, Bradford goods becoming more sought for than ever, and the market, indeed, advanced, but not excessively, but became eventually checked by the prospects of war and the deficient harvest. Beginning in September, affairs became worse and worse, and fluctuations have taken place from ten to fifteen per cent, and in some directions, which had previously advanced so much the other way.

During the year an unprecedented amount of speculation took place in the iron market. Pig iron underwent great fluctuations. At the end of 1852, it was at 75s. cash, but before the end of February there had been a decline of 20s. per ton. Confidence was restored in the end of April, prices having risen to 80s., and a rise took place to 85s. by the middle of August. The advance in the rate of discount at the Bank caused again a retrograde movement to 62s. 6d., advancing to 80s. on the reduction in the French duties on the article.

The enormous consumption of iron in the United Kingdom, and the consequent increase in the number of iron vessels on the stocks at the Clyde. These amount to ninety-seven, while seventy-nine vessels of this material were launched from the above named river during the year.

There were 1,000 tons exported to the United States in 1853, as compared with 100,700 tons in 1852. The wood trade deserves a passing notice by the side of iron, affected as the other metal is so greatly by the fluctuations of the market.

The importation--dependent upon the consumption, both by the colonies and the United Kingdom--is supposed to be the largest on record. In 1853 there were imported a total of 1,250,000, valued at 1,156,651,185s. in 1852, and of foreign loads 1,070,000, against 841,643 in 1852. The general result of the extended demand has been, it is supposed, favorable alike to producer, shipper, wharfer, importer, and consumer.

It is noticed that the increased price of wood, especially noticeable in wood employed for shipbuilding, has had a great effect on the building of the iron ships. The consumption in London, for example, shows an increased figure in deals and battens of 300,000 pieces over 1852, and in timber of 40,000 loads, Sweden and Norway still supplying the greater portion of the supply.

The increase in the consumption of both wood and iron has given to the trade by the constantly augmenting number of ships on the stocks, and the certainty of the supply in shipping, in consequence of the number of arrivals and departures, both of foreign and British shipping. This number rises unerringly, due, in most part, doubtless, to the fact of iron being used in the greater number of years, there is an increase of fourteen per cent in entrances, a large augmentation being also seen in departures. The entrances of British ships in 1853 were 41,159 against 42,225 in 1852, and of foreign vessels 10,000 against 10,000.

In the coasting trade there is also observable an increase, averaging for the year about two per cent.

Perhaps scarcely anything imported has been so much in demand as oil. The dealings have been immense; but operations passed off better, it is believed, than on any other occasion. St. Petersburg, Y. C., which was twelve months back at 48s., is now at 52s. 6d., and the market is very active.

The increasing prosperity of the manufacturing districts affects materially also the value of leather. This trade has been most favorably placed during the year, the price of leather of best quality being 10s. 6d. against 10s. 0d. in 1852.

The advance in prices, persistent through 1852, continued till September, when prices were checked by the alterations in the value of money and the superabundance of the market. The check, however, was of a temporary character. The export trade to yourselves is observed not to have been so large, a fact accounted for by the import duties and the general state of the market.

It is now in considerable demand, varying according to its refractive index about 31s. per cwt. the stock on hand being at the present time less than at the corresponding period of last year.

Among other substances of large importation we may specify coffee. Holders show much disinclination to accept present rates, from the fact of being 18,000 tons against last year, from the consumption being greater than has ever been known at any former period, and owing to the existence of a defalcation of 25 per cent in the importation from the 1st of January to the 31st of December.

On our Past Correspondence.

Paris, Jan. 23, 1854.

Speculations as to the Decision of the Paris--Austria Report on an Attack upon Constantinople--I. Leaving Details Respecting the Movements of the Combined Squads--Military Operations on the Tiber--The Sultan's Reply to the Emperor's Ultimatum--The Sultan's Reply to the Emperor's Ultimatum--The Sultan's Reply to the Emperor's Ultimatum.

It is not easy to describe the feverish excitement which prevails everywhere on the all-absorbing topic of the day. That so officially from the Emperor of Russia can be received for several days, seems generally understood; yet the anxiety to hear something is so great that every one is ready to grasp at the mere shadow of intelligence.

Will the Emperor consent to the demand for the evacuation of the Black Sea? Will he allow the entrance of the combined fleets into the Black Sea? Will he allow the entrance of the combined fleets into the Black Sea? Will he allow the entrance of the combined fleets into the Black Sea?

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