

FINANCIAL AND COMMERCIAL.

MONEY MARKET.

WEDNESDAY, March 15—P. M. The announcement of the arrival of the steamship Arabia at Halifax from Liverpool, with seven days later news from Europe, and the interruption produced in the transmission of telegraphic dispatches, by some accident to the wires, had a tendency to depress prices at the first board to-day, and created a desire on the part of the holders to sell. All sorts of rumors were about related to the character of the steamer's intelligence, and many believing the advices were unfavorable, realized at once that the sellers were principally timid operators, who having the news were naturally easily frightened, and were almost like a weathercock, the sport of every wind. To those who look deeper into the effect of causes, the future is full of hope. Certain events have recently transpired, calculated to cause a depression in prices for stocks, and a decline has been realized. The limited remittances of gold dust from California, by several steamers lately, the sudden contraction in the call loans of our banks, and the nature of the European intelligence, have exerted an unfavorable influence upon speculative operations, and temporarily depreciated the market value of future stocks. Most of these causes have disappeared. Future arrivals of gold dust from California will, without doubt, be much larger than they have been for some time past. The banks have got through with their contraction, and the war from Europe has been a big hauler long enough. The Arabia is a valuable asset, in the form of an unfavorable character. We can have nothing very important relative to the progress of the war, for our last accounts left the commencement of hostilities on the part of England and France merely a matter of time. Any change must, therefore, be for the better, but we cannot look for any new phase in negotiations. At the First Board to-day Canton Company advanced 1/4 per cent. Florence and Keyport, 1/4 Parker Vein, 1/4 Erie Railroad declined 1/4 per cent, notwithstanding the declaration of a semi-annual dividend of three and a half per cent and a reported surplus of seventy thousand dollars; Cumberland declined 1/4 per cent; Harlem, 1/4; Reading Railroad, 1/4; Hudson Railroad, 1/4. The transactions this morning were in large lots, and sum up very agreeable. At the second board the market was steady, and the following were the prices: Erie Railroad fell off 1/4 per cent; Cumberland, 1/4; Niagara, 1/4; New York Central Railroad, 1/4; Crystal Palace sold this afternoon at 25 1/2 per cent, being an advance of 2 1/2 per cent on the previous sale. The new board of management have, we learn, been industriously engaged in the investigation of the financial affairs of the company, and will soon be ready to make a full report, showing the past expenditures, receipts, &c., with the plan of future action. It is the opinion of those engaged in the examination of the company's accounts, that the concern can be made productive. Mining stocks fell generally to-day, and were dull both at the Stock Exchange and the Mining Board. Cumberland opened at 8 1/4 and closed at 8 3/4. Parker Vein was sustained at 8 1/4; and the gold stocks declined. The bids at the Mining Board, for New Jersey 9 1/2; for Lehigh 5 1/2; for Utah 1 1/2; for Potomac 2 1/2; for North Carolina 3 1/2; for Florida 3 1/2; for Boston and Pittsburgh 1 1/2; for Minnesota 1 1/2; for Cuba 1 1/2; for Virginia 1 1/2; for America 7 1/2; for Norwich 1 1/2; for Fort 1 1/2; for Douglas Houghton 5 1/2; for Phenix 9; for Winthrop 2 1/2; for Windsor 4; for Flint Steel 6 1/2; for Fulton 1 1/2; for Isle Royal 2 1/2; for Mineral 1 1/2; for Deep River 1 1/2; for Ripley 3 1/2; for Rockland 1 1/2; for Clark's mine 9; for Plymouth 4; for Phoenix Gold 4 1/2; for Butcher 1 1/2; for McCulloch 3 1/2; for Conrad 1 1/2; for Rocky Bar 1 1/2. The receipts at the office of the Assistant Treasurer of the United States for the port of New York to-day—March 15, were \$151,070; the payments amounted to \$76,020 11, leaving a balance on hand of \$8,085,070. A. H. Hooley's regular semi-weekly sale of stocks and bonds takes place at half past 12 o'clock to-morrow (Thursday) at the Merchants' Exchange. The catalogue embraces a variety of attractive bank stocks and other securities. After the adjournment of the board, the following sales of stocks were made at auction by A. H. Miller:— \$2,500 Delaware, Lackawanna and Western Railroad 90 2/3; 200 Mercantile Marine 100; 200 Erie Railroad 113 1/2; 200 do. Attery Sewing Machine Co. 60. Nelson Robinson having tendered his resignation as Treasurer of the New York and Erie Railroad Company, on account of impaired health, Daniel Reed was unanimously elected in his place, at the meeting of the directors held yesterday. Mr. Robinson retains his seat in the board of directors. The steamer Adena from this port for Liverpool, to-day, carries out \$200,000 in specie. The current operations of the Treasury Department on the 11th inst. were as follows:— For the redemption of stocks \$53,388.24 For the payment of other Treasury debts 2,523.24 For the Customs 9,419.52 Covered into the Treasury from lands 240,110.73 Covered into the Treasury from miscellaneous sources 2,304.01 For the War Department 1,664.53 For the Interior Department 20,596.56 On the 12th they were as follows:— For the redemption of stocks \$228,822.80 For the payment of other Treasury debts 3,371.91 For the Customs 9,631.29 Covered into the Treasury from lands 2,661.69 Covered into the Treasury from miscellaneous sources 8,415.03 For the War Department 8,998.32 For the Interior Department 6,039.66 The Board of Trustees of the Wash and Erie Canal have just issued their last annual report to the Governor of the State of Indiana. The revenue and expenditures of the Canal Department during the year ending Dec. 1, 1855, were \$1,848,000. WABASH AND ERIE CANAL—REVENUES AND DISBURSEMENTS. 1855. Balance on hand Dec. 1, 1854, \$265,374.22 Receipts for tolls, taxes, lands, interest, &c., 606,954.23 Total, 872,328.45 Disbursements—General expenses, repairs, construction, interest, &c., 642,272.52 Balance on hand Dec. 1, 1855, \$230,055.93 The navigation on the western portion of the finished line was opened on the 28th of April, and was continued till near the middle of December. The active business on the canal, however, was not discontinued until the 1st of December. The trustees have received for tolls during the year ending 1st Dec. 1855, \$181,209.16 For the year ending Dec. 1, 1854, for tolls, \$187,292.16 Showing a decrease of \$6,082.99. It should be remarked that the tolls of 1852 up to the 1st of June, were collected under the old law, and were, previously, forty per cent, not taking effect until that date. The reduced rates of toll, with the completion of both corn and wheat, with the completion of the canal, and the smaller export of these staples, explain the falling off of tolls. It may be added in this connection, that a small proportion of the canal's business has this year been drawn off by newly opened roads. After a thorough examination of the tolls made in 1855, in conjunction with the Ohio Board, and the reduced rates then adopted, but little alteration has since been found necessary. The tolls collected throughout the year, at Knoxville, preparatory to the opening of through navigation, adopting the same general principle of division between the two States. On the 1st session of the Board the rates of tolls on all through shipments between the Wash and Erie rivers, from the 1st of January to the 1st of June, have been reduced 25 per cent from the rates established by the local toll sheet of 1852. Boats have passed during the season through the entire length of the canal, from the lake to the sea, and the facilities which were experienced during the season, and which operated to delay the final completion of the canal, have been a great measure secured. The balance remaining on hand on the 1st of December, with the accruing income during the winter and spring, will be ample to pay the interest on the canal, and the repairs incident to a new line, and also the outstanding claims for damages, and enable the trustees to make a first payment to the subscribing bondholders on account of the advance of \$800,000, in the course of the ensuing summer. The lands were sold at their land office, at Washington, D. C., on the 11th inst. The balance of the lands lying in the Vincennes land district, during the year ending 30th November, 1853, was \$1,149,066.10 for the sum of \$206,212.97. This is an increase over the corresponding year, of \$1,759,377.90. 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