FINANCIAL AND COMMERCIAL.

MONEY MARKET.

WEDNESDAY, April 11—6 P. M.

There was a better feeling in the stock market to day. Reading and Erie Railroad stocks continue the favorites, at improving prices. There was a little more activity to-day in State stocks and railroad bonds, but prices do not show any material alteration. At the first board, New Jersey Zinc advanced ¼ per cent; Nicaragua Transit, ¼; Cumberland, ½; New York Central Railroad, ⅜; Erie Railroad, ¼; Harlem, ½; Reading Railroad, ½; Michigan Central Railroad, ¼; Michigan Southern Railroad, ¼. Hudson River Railroad declined ¼ per cent; Panama Railroad, ½; Galena and Chicago Railroad, ¼; Cleveland and Toledo Railroad, ¼. The law proceedings against certain directors and managers of the Nicaragua Transit Company have terminated just as we anticipated, and the parties concerned have not accomplished the object aimed at. The market price of the stock has not varied more than a fraction during the arguments, and those who sold stock, with the impression that a panic would be created, and lower prices rule, have simply made a mistake. Panama Railroad stock is selling again below par. The extravagant statements made upon the opening of this road, regarding its future earnings, have not thus far been realized, and probably will not be. The stock advanced largely and rapidly, in anticipation of immense receipts; and it was our opinion at that time, that a more favorable time to realize would not soon occur again.

The following sales of bonds were made at auction to-day by J. Thompson :—

$37,000 North Carolina Sixes	Flat.	98⅞ a 99
22,000 Tennessee Sixes	do.	93⅜ a 93¾
14,000 Michigan Sixes	do.	96½
3,000 Ohio Sixes, 1860	do.	107½
47,000 Virginia Coupon Sixes	do.	96⅝
7,000 Missouri Sixes	do.	93
4,000 Louisiana Sixes	do.	90
11,500 Indiana State Fives	do.	83¾
10,000 New Orleans City Sixes	do.	83
2,000 Great Western (Ill.) RR, 10s	do.	77½
5,000 North'n Inda Goshen Branch RR	do.	85½

The following sales of bonds and stocks were also made at auction to day, after the adjournment of the board :—

$5,000 Ohio Sixes	Int added.	107¾
7,000 N. Y. and New Haven RR 7's, '56	do.	85¾
5,000 Ohio and Mississippi RR 2d mort	do.	55¼
5,000 Cleveland and Toledo Incomes	do.	82
5,300 Cin., Wilm'gtn & Zanesville RR 2d mg	do.	70
1,000 Cincinnati and Chicago RR 1st mort.	do.	40¾
600 Interest bonds Cin. and Indianapolis RR		60
200 Hamilton and Dayton RR. scrip		79¾
10 shares Shoe and Leather Bank		100
25 do. Market Insurance Co		78½
40 do. Hamilton and Dayton RR		73
22 do. Little Miami RR		104¾
20 do. Cincinnati and Indianapolis RR		50⅞

At the second board the market was well sustained, but not active. Cumberland coal advanced ¼ per cent; Erie Railroad, ¼; New York Central Railroad, ¼. Hudson River Railroad was weak, and closed with a downward tendency.

The transactions at the Assistant Treasurer's office today were as follows :—

Paid on Treasury account	$100,627 93
Received do.	63,591 17
Balance do.	3,233,021 12
Paid for Assay office	170,841 15
Paid on disbursing checks	45,378,79

We are informed that Page, Bacon & Co. have executed an assignment to Daniel Headley, of all treasure and property of whatsoever kind, which may have been forwarded from San Francisco to this place, since the 16th of March, and up to and including the 9th April, to pay in full all drafts drawn from the 9th to 16th of March, both inclusive—then to pay, not exceeding fifty per cent, on drafts drawn subsequent to the 16th of March, and up to and including 9th April. After the arrival of the remittance of the 9th April from San Francisco, should there be a surplus in the hands of the assignee, after payment in full of the first named drafts, and fifty per cent on those subsequent thereto, then said surplus is first to be used *pro rata*, or in payment in full of said last named drafts, and the balance, if any, to go to the general creditors of the firm, share and share alike. We understand the reasons for preferring the drafts drawn from the 9th to 16th March, are, that parties who came forward to aid the house in resuming business, by buying their exchange and giving them money for same, under such circumstances, are entitled to considerations which those who came in subsequently, and after the house had resumed, and purchased in the regular course of business, are not. Holders of drafts should retain them and not send them to San Francisco, for all the funds of the firm for their liquidation will be placed in the hands of the assignee here.

The steamship Asia, from Boston for Liverpool, to-day, carried out $690,000 in American gold, and £125 in English silver.

The warrants entered at the Treasury Department, Washington, on the 9th inst., were:—

For the redemption of stock	$28,911 37
For paying Treasury debts	1,166 02
For the Customs	657 60
For the War Department	134,794 52
For repaying in the War Department	16,364 60
For the Navy Department	117,852 75
For the Interior Department	1,587 66

The notes of the suspended free banks of Illinois are now redeemed at par by the Auditor of that State; he having, in compliance with the law, sold the stocks which were pledged for security of the notes. The suspended bank notes of Wisconsin are also redeemed in the same way.

The sales of lands of the Illinois Central Railroad Company from the 12th of February to the 1st inst., were:—

Pre emption lands, acres	2,419.60
Mortgage lands, acres	9,888 14
Free lands, acres	966.98
Total acres	12,274 72
Amount received in cash	$10,824 66
Notes	126,753 18
Total sales	$137,683 84

Of these sales the mortgage lands averaged $10 14 per acre; and free lands $24 12 per acre.

In the Senate of this State Mr. Spencer, of the Bank Committee, read a note from E. J. Brown, Esq., President of the Manhattan Savings Institution of this city, stating that an error exists in the report of the Bank Committee on Savings Banks, which does great injustice to the institution over which he presides. The error is in showing a deficit of more than $130,000 in the cash item of its assets, whereas a correct statement shows a surplus of more than twenty one thousand dollars. Mr. Spencer read the following table showing the true condition of the bank:—

Loans on bonds and mortgages	$737,229 51	
Stocks and bonds owned by the institution	129,495 00	
Loans on call	$136,020 87	
Cash in banks	66,888 64—	222,909 51
Total		$1,089,634 02
Amount due depositors, principal and interest, to Jan. 1, 1855	$1,068,569 96	
Surplus	21,064 06—	$1,089,634 02

The Commercial Bank of New Orleans has declared a dividend of four and one-half per cent. The Suffolk Insurance Company of Boston has declared a dividend of four per cent, payable on demand. The Cochituate Fire Insurance Company a semi-annual dividend of four per cent.

The receipts of the Chicago, Burlington and Quincy Railroad Company for the months of January and February, 1855, amounted to $41,623 51, against $28,732 81 for the same time last year. It will be remembered that the road was entirely closed by snow from January 20 to February 27, while from the 7th to the 13th of February it was only operated 13 miles of its length. From the 23d to the 27th of February, likewise, no trains run upon the road.

A comparison of the aggregate movement in the leading departments of the banks of Boston, during each of the past three weeks, exhibits the annexed results:—

BANKS OF BOSTON.

	March 26.	April 2.	April 9.
Loans and disc'ts	$52,555,305	52,242,260	52,390,455
Specie	3,344,351	3,283,318	3,362,213
Due from other banks	7,823,838	7,686,365	9,644,347
Due to other banks	6,677,321	6,460,530	7,368,676
Deposits	14,229,334	14,241,383	15,159,314
Circulation	6,937,099	6,844,831	7,948,597

There has been an increase since the returns for the 2d inst., in every department.

The gross receipts of the Southern Michigan and Northern Indiana Railroad Company for the first three months in each of the past two years, have been as follows:—

MICHIGAN SOUTHERN AND NORTHERN INDIANA RAILROAD.

	1854.	1855.
January	$88,325 32	$120,171 37
February	93,797 08	106,068 00
March	149,586 94	196,677 00
Total	$331,709 34	$422,916 37
Increase in 1855		$91,207 03

But for the obstructions from deep snows in February, the increase in receipts that month would have been much greater.

The following is a description of counterfeit fives on the Bank of Commerce, Boston, which have recently been put in circulation:—The vignette consists of a female, the Goddess of Liberty, holding a spear, on which a liberty cap is placed, in her right hand; the left hand points to a scroll on which the words "Agriculture and Commerce" are inscribed. On the left hand side of the female is a train of railroad cars, under headway, coming around a curve. On the right is a river, on which two steamboats are visible—one at a distance and the other apparently quite near. Bales of merchandise and bundles of fruit lie scattered around the female. The counterfeit is a new one, and likely to deceive the unwary. Wreaths of flowers encircle the figures "5" on the bill.

The *Bankers' Magazine* furnishes the returns of circulation of the private and joint stock banks in England and Wales for the four weeks ending the 17th of February, and gives the following as the average weekly circulation of those banks during the past month, viz:—

Private banks	£3,812,785
Joint stock banks	3,006,434
Average weekly circulation	£6,819,219

On comparing the above with the returns for the preceding month, ending the 20th of January last, it shows—

A decrease in the circulation of the private banks of	£128,677
A decrease in the circulation of the joint stock banks of	97,859
Decrease on the month	£226,536

And, as compared with the return for the corresponding period of last year, viz., February 18, 1854, it shows—

A decrease in the circulation of the private banks of	£83,165
A decrease in the circulation of the joint stock banks of	52,025
Decrease on the year	£135,190

On comparing the above with the amounts of the fixed issues, the following appears to be the comparative state of the circulation,—

The private banks are below their fixed issues	£787,933	
The joint stock banks are below their fixed issues	319,423	
Total below their fixed issue	£1,107,356	

The annual accounts of the Bank of England just presented to Parliament, show that the amount of all Exchequer bills, Treasury bills, or other government securities which were purchased by the Governor and Company of the Bank of England, or on which any sums were lent or advanced by the said Bank of England, during the year ending the 5th of January, 1855, included the following sums, viz :—In the quarter ending the 5th of April, 1854, £3,711,201; in the quarter ending the 5th of July, £790,000; in the same quarter, £5,852,648; in the quarter ending the 10th of October, £500,000; in the same quarter, £4,029,289; and in the quarter ending the 5th of January, 1855, £2,460,582. All these advances were made on the growing produce of the Consolidated Fund. There were also advanced on Exchequer bills two sums of £1,760,000 and £300,450. All these amounts were paid off during the year, except £235,900, which remained undischarged in the hands of the Bank on the 5th of January last. The balances issued for the payment of dividends due and not demanded, and for the payment of lottery prizes or benefits not claimed, amounted as follows, viz :—On the 5th of April, 1854, to £1,099,209, of which £990,953 was advanced to government; on the 5th of July to £1,079,164, of which £979,- 164 was advanced to government; on the 10th of October to £1,013,293, of which £913,293 was advanced to government; and on the 5th of January, 1855, £1,066,061, of which £913,293 (the same sum as in the preceding quarter) was advanced to the government. The sums left in the Bank of England consequently amounted on the above quarter days to £108,256, £100,000, £100,000, and £152,788, respectively. An account of the receipt and expenditure of the sum of £2,794,722 during the year 1854 by the Commissioners for the Reduction of the National Debt, shows that the greater portion of the receipts accrued from "cash received at sundry times from the Exchequer," and that nearly all of this cash, or £2,771,597, was expended in the purchase of Exchequer bills. The rest of the receipts were appropriated to the purchase of £2,974 Consols, and £24,921 Reduced Annuities Consolidated. A supplementary return states that on the 16th of February, 1854, Mr. Gladstone, the Chancellor of the Exchequer, applied to the Bank for advances on Exchequer bills of such sums as should not leave a larger amount of the said bills in the hands of the Governor of the Bank than £1,000,000; and that on the 8th of June, 1854, a similar advance was requested to the amount of £750,000. Both requests were complied with by the Court of Directors of the Bank of England.

Stock Exchange.

WEDNESDAY, April 11, 1855.

$10,000 Ind. State 5's	84	50 shs Erie RR.	b30	52⅝	
500 Virginia 6's.	96⅞	200 do	s30	52⅝	
2,000 do	96⅞	50 do	s10	52⅝	
10,000 do	96⅞	250 do	b30	52⅝	
10,000 do	b m	96⅞	350 do	s60	52⅝
5,000 Missouri 6's.	96¼	100 do	b15	52⅝	
3,000 Hamilton 1st m b	s3	95	100 do	b60	52⅝
3,000 do	b3	95	300 do	b60	53
2,000 do	s60	94¼	50 do	s60	52½
2,000 Erie 2d m. b.	101	206	do	b3	52⅝
5,000 Er. b. ot '75	s3	88½	250 do	b30	52⅝
20,000 do	b30	88½	50 do	s30	52½
10,000 do	b4	88½	25 Harlem RR		31
5,500 Ill. C. RR. b.		76¾	150 do	s3	31¼
5,000 do		76⅞	100 do	b60	31¾
6,800 N. Y. Cen. 7's		100¾	50 Reading RR		86¼
1,000 C. & R. I. RR. b		96½	200 do	b30	86¾
1,000 T. H. & A. 1st M.		90	1350 do	s3	86½
2,000 Cl. & Tol. d'd b		73½	300 do		86½
2,000 do	b60	74¼	200 do	s60	86¾
20 shs Ocean Bk		75	200 do	b60	87
5 Metropolitan Bk.		108¾	100 do		86¾
8 Hanover Bk		96¼	250 do	c	86⅝
10 St. Nicholas Bk.		96½	200 do	c	86½
200 Canton Co	s3	27½	120 Hudson Riv RR.		40
700 N. J. Zinc Co.	s3	5	100 do	s10	39⅞
50 do		5½	100 do	s60	39¾
150 Nic. Tran. Co.	s30	16¼	100 do	s60	39½
650 Cum. Coal Co		30	500 do		39¾
400 do	s60	29⅞	10 Mich Cent RR		83
100 do	b30	30½	50 Mich Sou RR		98¼
150 do	b30	30¼	50 Panama RR.	b60	100
200 do	b30	30½	14 do		100
200 do	b60	30½	50 do	b60	100¼
100 do	s60	30½	50 do		99½
50 do	c	30½	19 N Ind Construc.		90
75 NY Central RR.		94	37 Gal & Chi RR.	s3	90
300 do	s60	94	20 do	s3	90¼
50 do	c	94¼	25 Cleve & Tol RR.		74
200 Erie Railroad		52¼	200 do	b60	74½
250 do		52⅜	100 do	b30	74¼
1266 do		52¼	70 do		73¾
300 do	s60	52¼	86 do		73⅞

SECOND BOARD.

500 shs Ill Cen RR bd		76¾	500 shs Erie RR		52⅝
7,000 do		76⅞	150 do	b3	52⅝
100 Nic Tran Co	s3	16¼	100 do		52⅝
450 Reading RR		86¾	100 do	s60	52⅝
400 do	b60	87½	100 N Y Cen RR		94¼
300 do	c	86⅝	100 do	b60	94⅝
400 do	b60	87½	100 Hud Riv RR	s3	39⅞
200 Cum Coal Co		30¼	50 do	s15	39¾
150 do	s3	30¼	150 Clev & Tol RR		73¾
100 Erie RR		52½	100 do	s60	73
100 do	b30	52¾	100 do	b50	74

CITY TRADE REPORT.

WEDNESDAY, April 11—6 P. M.

ASHES quiet.

BREADSTUFFS.—Flour—Common brands of State were about 6¼c easier. The sales of all kinds reached about 7,000 a 8,000 bbls., included in which were common to good State at $9 44 a $9 68; Western brands at unchanged prices; Canadian at $10 25 a $11 25; and Southern at $10 a $10 50 for common to good, and at $10 56 a $11 75 for fancy and extra. Rye flour sells in small parcels at $6 50 a $7 62. Meal was unchanged. Wheat—The only sale of moment reported was 1,650 bushels good to prime Southern white, at $2 55 a $2 70. Corn—The sales reached about 28,000 bushels, part to arrive, at $1 06 a $1 07 for mixed, white and yellow Southern; one cargo of Southern yellow sold at $1 08. Rye was less buoyant; 200 bushels were sold at $1 45. Oats were unchanged. Barley and malt were easier. The heaviness in rye and barley was attributable in part to the prospective effects of the State Temperance law on the spirit trade.

COFFEE.—The market was more active; sales of 1,500 bags Rio were made at 11c. a 11¼c.; 1,500 do. native Ceylon at p. t.; 5,000 do. St. Domingo at 9¾c., for shipment to Trieste, 100 bags Maracaibo sold at 12c.

COTTON—Owing to the unfavorable news from the South regarding the effects of frosts, and advanced prices in Gulf ports, there was a speculative movement, and the sales reached about 5,000 bales, including about 1,500 a 2,000 in transitu. The market advanced ⅛c. on grades above middling.

FREIGHTS.—To Liverpool 750 bales of cotton were engaged at 3-16d. for compressed, and 150 tons logwood at 17s. 6d, and 850 barrels rosin at 1s. 3d. To London there was nothing new. To Havre some cotton was taken at 3s. 8d.; other articles were nominal. To California rates varied from 30c. to 35c.

FRUIT.—Sales of 200 boxes of bunch raisins were made at $2,45, with some layers at $2 75.

HAY.—Small sales were made at 90c. a $1.

HONEY.—Sales of 42 hhds Cuba and 81 tierces were made at 45c., and 60 tierces do, on private terms, all for cash and in bond.

MOLASSES.—About 500 hhds. New Orleans prime sold at 29c.

NAVAL STORES—Small sales of spirits were made at 42c.

OIL.—Linseed was better, with sales at 81c. a 83c.

PROVISIONS.—Pork, the market was tolerably active, and the sales embraced about 1,200 bbls., included in which were old mess at $15 37 a $15 50; and $17 37 a $17 50 for new do. At the close, holders refused to sell old mess at $15 37; and in the above sales were 500 bbls. old mess, cash to day, at $15 44. Beef sold to a moderate extent at old prices 50 bbls. Indiana beef hams were sold at $20. Sales of 250 boxes bacon were made, a short rib in, at 8¼c. a 8⅜c. About 400 or 500 packages shoulders and hams were sold at 7c. for the former, and 9c. a 9¼c. for the latter. Lard was firmer, the sales embraced about 400 or 500 packages at 9¾c. a 10c.; and 900 kegs prime at 11c.

REAL ESTATE.—House and lot 80 West Twenty-seventh street, 20x98, $6,000; 1 lot corner of Seventh avenue and Thirty-fifth street, 24x75, $5,150; 1 do. on Forty-fourth street, near Third avenue, 25x100, $650; 1 do. adjoining, 25x100, $680; house and lot on Eighty-fourth street, near Fourth avenue, 25x102, $2,400; do. adjoining, 25x100, $2,000.

RICE.—The market continued with moderate sales.

SUGAR.—Sales of 250 hhds. Porto Rico were made at 4¾c. a 5c.; and 100 hhds. Cuba muscovado at 4¾c.

TEA.—Sales at auction this day—Terms six months—Hyson—15 half chests at 35c. Young Hyson—125 half chests 46c.; 56 do., 44½c.; 41 do., 44c.; 55 do., 42½c.; 87 do., 42c.; 143 do., 40½c.; 98 do., 40c.; 168 do., 39c.; 13 do., 38½c.; 81 do., 37½c.; 1s do., 37c.; 70 do., 35½c.; 51 do., 35c.; 31 do., 35½c.; 95 do., 35c.; 76 do., 34½c.; 30 do., 34; 87 do., 33½c.; 88 do., 33c.; 60 do., 32c.; 22 do., 32½c., 59 do., 31½c.; 272 do., 31c.; 347 do., 30½c.; 70 do., 30; 118 do., 29c.; 138 do., 28½c., 58 do., 27½c.; 166 do., 27c.; 198 do., 26½c.; 130 do., 25½c.; 110 do., 25c.; 34 do., 24½c.; 78 do.; 24; 50 cases do., 61c.; 35 do., 44c.; 10 do., 42½c; 32 do., 40½c.; 16 mats, 43c.; 66 do., 39c., 25 do., 33c. Hyson Skin—44 chests at 3c.; 41 do., 20c. Hyson Twankey—111 half chests, at 30c; 150 do., 29½c.; 77 do, 27½c.; 105 do., 26½c.. 100 do., 26½c.; 52 do., 23½c.; 81 do., 22c. Gunpowder—50 half chests at 41½c.; 18 do., 40c.; 24 do., 34c.; 110 do., 33½c.; 11 do., 33c.; 30 do., 29½c. Imperial—83 half chests, at 57c.; 26 do., 53c.; 22 do, 50c; 30 do, 49c.; 151 do., 40c.; 85 do., 35c.; 23 do., 33½c.; 28 do., 32c.; 18 do., 31½; 23 do., 31c.; 30 do., 30½c.; 37 do., 30; 98 do., 29½; 25 do., 29; 66 do, 26. Imperial Hyson Skin—69 half chests, at 24c. Oolong—92 half chests, at 26c; 210 do., 25½c. Congou—55 chests at 21½c. Pouchong—50 half chests at 23c. Oolong—47 boxes at 16½c.

WHISKEY.—The market declined from 1c. to 2c., and 300 bbls. were sold at 32¾c. a 33c., closing at about the inside figure.

New York Cattle Market.

WEDNESDAY, April 11, 1854.

WASHINGTON GROVE YARD.

The supply of cattle this week was much more liberal than it has been for some time past, and the quality of the offerings, in general, was somewhat better than usual. Prices, however, are unyielding, and, in consequence, buyers are disposed to hold off a little. Most of the cattle in the yards to-day were from this State and the West—chiefly Illinois. Few cattle worth speaking of were sold under 10 cents; the average may be quoted at from 10½c. to 12½c. the pound. Some transactions at 13c. were reported, but we could not trace them to a reliable source. The market at the close was dull, with about 200 head left over unsold. The show of other stock at this market this week was not of much adcount.

Prices.

Beef cattle, extra quality, per 100 lbs	$11 00 a	$13 50
Do. good quality	10 50 a	10 75
Do. common	— a	—
Do. inferior	— a	—
Cows, extra	— a	60 00
Do. good	30 00 a	45 00
Do. ordinary	— a	—
Sheep, extra	6 00 a	8 00
Lambs	2 00 a	5 00
Swine	5 a	6

AT BROWNING'S.

290 beeves	$9 00 a	$10 20
Do. extra	— a	12 50
59 cows and calves, first quality	— a	60 00
Do. do. good	30 00 a	45 00
65 veal calves, (live weight,)	4½ a	7
2,352 sheep and lambs—sheep	3 50 a	7 00
—lambs	2 00 a	5 00

The market here for beeves is a shade lower than last week. Veals are very dull, especially as regards inferior quality. Cows and calves slow, but prices steady. Sheep are firm, at about previous rates, but the sales are not quite so ready.

Mr. McCarthy reports the market good. The following is a memorandum of his sales:—

136 sheep, at		$816 00
100 do. at		600 00
100 do. at		556 25
1 do. at		5 00
80 do. at 13c per lb		479 44
133 do. at $5 50		731 50
74 do. at		354 50
624 sheep, at		$3,542 69

The following is a memorandum of sales by Mr. McGraw:—

50 sheep at		$331 25
50 do. at		309 25
54 do. at		290 25
61 do. at		327 87
54 do. at		288 50
53 do. at		237 75
55 do. at		310 75
72 do. at		416 78
429 head at		$2,507 50

Also, 18 sheep at 13¾ cents per lb, 98 at 13 cents, and through the week 30 at from 10 to 13 cents.

Mr. McGraw also sold one pair of cattle to Wm. Lalor for $287 50, owned by J. C. Pomeroy & Co., and fed by James Cowan, of Cortland county; also, two pair of extra working cattle to the Navy Department for $500.

AT CHAMBERLAIN'S.

295 beef cattle	$8 00 a	$11 50
93 cows and calves	30 00 a	60 00
120 veal calves (live weight)	4 to 6¾c.	
3,940 sheep and lambs	$3 00 a	$8 00

There was at this market a substantial increase of the several descriptions of stock. Prices for beeves were hardly so firm as last week. Quotations have a rather wide range. Other cattle steady at previous qotations.

AT O'BRIEN'S.

216 beeves	$8 00 a	$10 50
36 cows and calves	28 00 a	65 00
44 veals (live weight)	3 a 5 a 6c.	

Market dull, and prices of beeves and calves a fraction lower.

RECAPITULATION.

	Beeves.	Cows and Calves.	Veal Calves.	Sheep and Lambs.
Allerton's	2,300	25	300	1,100
Browning' s	290	59	65	2,352
Chamberlain's	295	98	120	2,940
O'Brien's	216	86	44	—
Total	3,101	268	529	6,392

These aggregates show an increase over the stock offered last week of 524 beeves and 1,758 sheep and lambs; and a decrease of 178 in veals.

ADVERTISEMENTS RENEWED EVERY DAY.

SPECIAL NOTICES.

A CARD.—CLAY FESTIVAL ASSOCIATION.—THE Committee on Invitations regret the necessity to announce to their associates that they have just received a letter from Hon. John P. Kennedy, accompanied by a note from his physician, by which it appears that Mr. Kennedy will be prevented from being present at the festival this evening, in consequence of severe indisposition.
JAMES L. BERRIAN, WM. FARDON, J. H. ORMSBEE, Jr. } Committee.

COMPTROLLER'S OFFICE, CITY OF ST. LOUIS, March 25, 1855.—Great closing sale of the Third subdivision of the city commons, St. Louis, Missouri—1,700 beautiful building lots at auction—By order of the Mayor and Council of the city of St. Louis, Missouri, on Wednesday, May 2, 1855, we will sell at public auction the entire number of lots in the city commons, belonging to the city, remaining unsold. This property comprises five subdivisions of city commons blocks Nos. 25, 26, 27, 28, 45 and 46. These blocks have been subdivided into smaller lots of twenty-five feet front each, by a depth of one hundred and twent-five feet, each lot fronting on a broad and beautiful avenue. The ground is most beautifully situated immediately back of the present city limits, on a high and commanding point, affording a magnificent view of the entire city of St. Louis, the Mississippi River on the east, and the beautiful undulating prairie on the west. Broad and splendid avenues have been laid off and opened within the past year through the grounds, and many of them are already macadamized; large tracts have been reserved and retained by the city for parks, which are beautifully located, some of which are already in a high state of improvement.

Terms of sale—One-sixth cash; the balance in equal payments, at one, two, three, four and five years, with interest at the rate of six per cent per annum, secured by deeds of trust on the property. H. OVERSTOLZ, Comptroller.

For further particulars apply to KENT & OBEAR, Auctioneers, Office No. 71 Chesnut street, St. Louis.

DELTA PHI CONVENTION.—AN ORATION AND poem will be pronounced before the Delta Phi, on Thursday, the 12th inst., at the church of the Divine Unity, No. 548 Broadway, at 7½ o'clock P. M. Orator, Charles E. Whitehead, Esq., of New York; poet, Anson G. Chester, Esq., of Buffalo. Music by Dodworth's band.

GREEN TURTLE—A FINE LOT OF GREEN TURTLE, just arrived, and for sale cheap, by J. W. FISHER & CO., 71 Vesey street, corner of Greenwich.

HASTY LEGISLATION.—A BILL WAS PASSED last evening, in the Senate of this State, and is to be hurried through the House under cover of grading and paving Atlantic avenue, whereby steam locomotives are to run through the heart of the city of Brooklyn, forever.

MASONIC NOTICE.—THE MEMBERS OF YORK Lodge 197 F. A. M., are hereby requested to attend the funeral of our late brother, E. C. Bretel, at 1 o'clock P. M., this day, from the corner of Twentieth street and Sixth avenue. The fraternity are respectfully invited to attend. A. NORTHROP, W. M.
JOHN MCCOLLUM, Secretary.

MASONIC NOTICE.—THE BRETHREN OF PACIFIC Lodge, No 233, of F. J. A. M., are hereby notified that the proposed amendments to by-laws will be acted upon, and election for Secretary be held at communication of (this) Thursday evening, April 12th. Prompt attendance is requested. THOMAS J. KELSY, Secretary protem.

ROBT. THOMPSON, JR., COMMISSIONER FOR PENNsylvania, office, Irving Bank Building, Greenwich and Warren streets, New York.

SPECIAL NOTICE.—THE ANNUAL FESTIVAL OF the United Plumbers' Benevolent Society will be held at the Florence Hotel, corner of Broadway and Walker street, on Wednesday evening, April 18, at 7 o'clock. Members can procure tickets of Messrs. Nathaniel Sawyer, John Pearce, Wm. C. Creamer, or of the Committee. No tickets will be sold after Monday evening, the 16th inst.
ALEXANDER EAGLESON, JAMES INGRAM, L. W. LEANEY, } Committee.

TO THE PUBLIC.—NOTICE IS HEREBY GIVEN THAT Richard Sale ceased to be in my employ on and after the fourth instant, as collector and salesman. DAVID STEVENSON, brewer, Thirty-ninth street and Tenth avenue. New York, 10th April, 1855.

WORTH LEGION.—THE OFFICERS OF THIS ORganization are hereby notified to meet at the Mercer House, on Thursday next, 12th inst. at 7½ P. M., on business of great importance. By order JAMES C. BURNHAM, Colonel.

REMOVAL.

JOSEPH LEE, MERCHANT TAILOR—HAS REMOVED from 315 Broadway to Gilsey's buildings, 169 Broadway

REMOVAL.—F. & T. DAVIS BEG LEAVE TO INFORM their patrons and friends that they have removed their furniture establishment from 53 Ann street, to 104 Spring street, under the St. Nicholas Hotel, and that they have greatly added to their stock of superb parlor, dining room and chamber furniture. They take this opportunity to invite the public to give them a call, and also to thank their patrons for past favors.

REMOVAL.—HOLMES & BUTLER'S ALUM PATENT safe depot has been removed to Nos. 90 and 92 Maiden lane, (below Liberty,) where an assortment of their new patent alum-filled safes may be seen, as well as the (original) safe made by them, which received the first and only medal at the great Crystal Palace test of twenty four hours, in 1853. N. B.—A written warrantee of dryness given with each safe.

SPIRITUALISM.

SPIRITUALISM.—MISS SEBLING, A WRITING AND tipping medium, can be consulted, free of charge, daily, from 10 to 12 A. M., and 2 to 5 P. M., at 192 Fourth avenue, between Eleventh and Twelfth streets.

FINANCIAL.

$1,000,000 BONDS OF THE VIRGINIA AND Tennessee Railroad Company.—Proposals will be received for the whole or any part of the above issue of bonds. They are dated 1st July, 1854, and payable to bearer, in the city of New York, on the 30th June, 1884, with interest coupons attached, at the rate of 5 per cent per annum, payable semi annually at the Bank of America, on the 1st of January and July of each year, and one half their amount convertible into the stock of the company at the option of the holder. These bonds are issued under full authority of the stockholders, for the purpose of finishing and equipping the road, and they are secured by a second mortgage on the road, with all the real estate, fixtures and equipments, franchises, appurtenances and privileges appertaining thereto. The first and prior mortgage is for $1,500,000, of which $1,000,000 was taken by the State of Virginia, on the following very advantageous terms:—Six per cent interest, and the principal to be liquidated by payments annually of one per cent for thirty-four years, commencing on the 1st of July, 1853. The remaining $500,000 were sold at par. The capital of the company is $3,000,000, three-fifths of which is held by the State of Virginia, and the whole amount paid in is $2,975,100. The length of the road, from the city of Lynchburg to the Tennessee line, is 204 miles, of which 135 are entirely finished and in operation. The remaining sixty-nine miles require only $235,000 to complete them, and ten months labor is only necessary to put the entire road into full operation. There has been expended on the road about $5,000,000 in construction, rolling stock and expenses, a sum double the amount of both mortgages, which together do not exceed $13,000 per mile of road. The road forms a link in the chain of roads which are to become probably the most important route in the Union, giving an almost straight line from the Northern and Eastern cities to those on the Gulf of Mexico and the Mississippi, shortening the distance more than two hundred miles; and there is but one more link to be finished to afford a continuous railroad transportation from the city of Washington to Montgomery, Alabama. But independent of the travel that will come to it as a part of the great South and North line, the Virginia and Tennessee Railroad has a certain local business of its own, which is clearly ascertained by the earnings of last year, with only sixty five miles open, ($163,029 78,) as being sufficient of itself to support the road. It passes through the whole length through a region abounding with a variety of minerals of the most valuable nature, such as lead, coal, iron, copper, salt and gypsum, all of which exist in great abundance, which have been hitherto neglected, but which are fast being developed now that they can be conveyed to market. In short, the prospects of the road are most flattering; and fostered as it has been by the State, and supported generally by the people of Virginia, with so large a cash capital actually paid in, it is believed no security has been recently offered of a better character. The Company have agreed to set apart one per cent, annually on the amount of their bonds from the earnings of the road, as a sinking fund to meet the payment of them at maturity; and the stockholders have adopted as a line of policy, to declare no dividend excepting from a cash surplus, after the interest and sinking fund have been provided for.

The terms on which the sale will be made are 25 per cent down, and the balance in payments of 10 per cent, every thirty days till all paid. If the whole amount is paid at once, interest will be allowed. The right of rejecting all or any part of the bids is reserved, if deemed for the interests of the Company to do so. The bonds will be lodged in bank, to be delivered when the whole amount is paid. Full information will be given on all subjects connected with the financial affairs of the Company, which could be derived by parties wishing to offer for the bonds, and documents and references obtained by applying to Adrian H. Muller, Esq., No. 38 Wall street, New York, to whom offers must be sent, sealed, and marked "Tender for Railroad Bonds," on or before the 24th day of May next.

ROBERT MCDANIEL, President Virginia and Tennessee Railroad Co.

The Board of Directors are:
HENRY DAVIS, THOMAS L. PRESTON, GEORGE STUART, WM. T. ANDERSON, WILLIAM A. READ, and C. P. M. GARNETT is Chief Engineer.

I will receive sealed proposals for the above loan, which will remain with me unopened till three o'clock P. M. of Thursday the 24th day of May next, to be then opened in the presence of the President, or some other authorized agent of the company. ADRIAN H. MULLER, 38 Wall street.

New York, 6th April, 1855.

$750,000. NEW YORK AND HARLEM RAILroad, second mortgage 7 per cent bonds, part of an issue of one million. This mortgage covers a large amount of real estate in this city, as well as many parcels on the line of the road, not included in the first mortgage; the branch road to Port Morris, on the East River, with wharf and ground belonging thereto, and all the rolling stock and furniture of the foregoing.

The bonds are issued with interest coupons attached, payable on the first days of February and August in each year, and the principal reimbursable on the first day of August, 1864. The mortgage is made to the Farmers' Loan and Trust Company, of this city, as trustee for the bondholders, and recorded in all the counties through which the road passes.

This issue, added to the first, will complete the road, and in cumbrance upon the road four million dollars—less than fifty per cent upon its cost up to this time. The proceeds of the bonds now offered, will be used—first to extinguish the floating debt of the Company; and, second, to complete the double track to White Plains, and erect some few station houses necessary on the line of the road, all of which, it is expected may be done so as to close "construction account" at the end of the year.

The security upon which these bonds are based is believed to be in all respects ample, quite as reliable as that of the first mortgage. The earnings of the road are constantly increasing, and its business, present and prospective, never so satisfactory as now.

Proposals for all or any of these b