

ARRIVAL OF THE BALTIC.

Formation of the Sub-Marine Telegraph Company.

European Views of Mr. Buchanan's Election, and the Position of Affairs in Central America.

The Collins mail steamship Baltic, Captain Comstock, from Liverpool at 9 o'clock morning of Wednesday, December 10, arrived at this port early yesterday morning.

Among the passengers by the Baltic are Cyrus W. Field, Esq., and family. Mr. Field has been completely successful in every respect in relation to the Atlantic telegraph.

The Canadian mail steamship Canadian, from Quebec, arrived at Liverpool at 8 1/2 o'clock evening of Sunday, the 7th.

The Cunard mail steamship Europa, from New York, arrived at Liverpool at 10 o'clock morning of Monday, the 8th instant.

The United States frigate Merimac left Lisbon for Cadiz on the 4th instant.

The Gazette de France, of December 8, examines the effects of the abolition of privateering and the tendencies, the doctrines and the various interests of England and the United States concerning that question.

Commercial letters from Paris state that owing to the recent reduction of the rate of exchange by the India company and the consequent decline in the price of silver, there is no longer any profit in sending five franc pieces from France, a circumstance which has increased the tendency to a revival of confidence.

The Paris Moniteur publishes a report from the Governor General of Algeria, announcing a successful expedition against the Hamian tribes, and a skirmish with the troops on the Morocco frontier.

The Peninsular and Oriental Steamship Company had declared a dividend equal to twelve per cent per annum.

On the 24 instant a treaty was signed at Bayonne between the Plenipotentiaries of France and Spain, settling the frontier line between the two countries.

A despatch from Marseilles of 9th instant says the arrivals of corn at that port have been immense, and yet further supplies are expected from Constantinople.

The Gange has arrived. She left the Turkish capital December 1. The reopening of the Paris Conference was known there, and it is probable that Aali Pacha will return to Paris and supersede for a short time Djemil Bey.

The correspondent of the Manchester Guardian, in Naples, writing on 1st instant, says:—

An unpleasant little incident occurred on board a British merchant vessel, Captain Allen, on Friday night. The captain had been, during the day, at the consulate, to complain that one of his men was not on board.

A London letter to the Manchester Guardian says:—

Yours interesting list of "remarkable persons who have visited Manchester," sets me in mind of the numerous names of the great and good men who have visited the Art Treasures Exhibition.

On the 24 instant the Emperor of Austria granted a full pardon to seventy persons convicted of high treason, and entirely raised the sequestration which rested on the property of the political fugitives.

The London Times of December 9th says:—

A letter from Berlin of the 24, in the Post and Gazette of Frankfurt, says:—

The Duke of Osnabruck, the Spanish Envoy to Berlin, was absent on his journey from Cologne to Liverpool, and was well known to the English public.

Our Paris Correspondence.

Yesterday being Sunday, the Dies fastus of all countries who profess the Roman Catholic religion, and the weather of that extraordinary beauty which in December recalls to mind the oasis of the desert.

Although the matter is not yet generally named by the press, it is well understood and freely mentioned in private circles that the Queen is unwell.

I mentioned in my last week's letter the news of an insurrection in Sicily.

The news reaching you as to the course Buchanan will adopt. You will find many of our newspapers full of these speculations; therefore I will not trouble you by a repetition of them.

I see the New York correspondent of the Times states positively that Buchanan will not take up Mr.

Corwin's recommendation regarding the isthmus of Panama. The Times' correspondent may be correct in this statement, but I think you will be disposed to doubt this gentleman's accuracy.

After all the doubts and the many reports to the contrary we are really to have a new Paris Congress. Russia is to have another chance of evading the consequences of the late war—another opportunity of getting rid of all that is disagreeable to him in the late treaty.

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which in Paris can only be seen, thronged to participate in this woodland revel. As for equipages they were so numerous, so varied, so packed to their last inch of capacity, that it was difficult to believe that an embargo had not been levied on every one in Paris.

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Lord Palmerston has very unwillingly given way on this subject, but it is believed, and I hear on good authority, that the influence of Prince Albert has been on the English Cabinet.

The Atlantic Telegraph Company.—THE SHIPWRECK OF THE AMERICAN EUROPEAN EXPRESS CO.

At a meeting of the stockholders of the Atlantic Telegraph Company, held in London yesterday, 24th inst., the following gentlemen were elected directors.

Our townsmen, the enterprising Cyrus W. Field, whose connection with the New York, New Orleans and London Telegraph Company is familiar to all the readers of the HERALD, sails to-day in the Baltic for New York.

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receives with equal delight the assurance of the States that they will be for the purpose of more easy "ubridation."

The English government appear to be assisting the United States in this absorption of Central America.

A French Account of Nicaragua Affairs.—M. BARNET BEAUVERT, delegate of the French population at Greytown, writes to the Paris papers as follows:—

There have been found among Walker's papers a correspondence of his with his pretended minister of the Republic of Nicaragua.

The Central American Insurrection.—The London Times, in one of those brilliant but original effusions with which it dazzles and bewitches the public mind.

The Election of Mr. Buchanan and his Policy.—Who would not be President of free men, the object of the choice of a nation of free men.

The present emblem of the American nation is the eagle. The Times suggests the "snake" as more appropriate in the progress of that people.

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became the advocate of a vigorous executive, a close union, and an aggressive foreign policy, and was aided in these views by a portion of the North, which was in the confusion of ideas which prevailed in the National Territory.

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