

page one and a half million of dollars per week, and it strikes us that, with such a drain, our supply must soon be exhausted.

Towards the close of the month there were large shipments of specie. The banks for the previous two or three weeks had shown no expansion in loans, and the specie basis had not varied from week to week more than half a million of dollars.

The month of June opened less favorably than might have been expected. The speculative movement in the stock market, which for several previous months had been active and uninterrupted, now began to show signs of weakness, and speculators for a rise found it a more difficult matter to keep outsiders up to the mark.

The month of October opened in the midst of a financial panic of the most intense character. Within our whole history as a nation, nothing equal to it had ever before been realized.

The stock market continued active well into mid-summer. The month of July, nearly throughout, was marked with ease in money matters, and considerable activity among stock speculators.

The month of August brought with it a period of great excitement in financial affairs. Unmistakable evidences of financial and commercial embarrassment appeared, and events occurred of the most startling character.

The month of September was a month of quiet and inactivity among business men generally. Throughout there was a very steady bank movement.

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principal business was liquidation. Payment in part or in full appeared to be the main object of the community at large, and there is no doubt but that important progress was made in that movement.

There are other companies that will probably make dividends about this time, but they are not yet officially declared—among which are the Boston Exchange Company (quarterly), Firemen's Insurance Company, Lowell Beachey and Hamilton Woolen Manufacturing Company.

The following dividends have either been paid recently or are now payable:— Capital Div. Amount. Appleton Manufacturing Co. \$500,000 \$ 274,000 Hamilton Manufacturing Co. 1,200,000 3 35,000 Merrimack Manufacturing Co. 2,500,000 3 75,000

The following table shows the exports of the five principal staple articles for the week and year— 1856. 1857. Increase. Decrease. Cotton, 1856, \$10,286,993 \$9,699,682 \$587,311

The Secretary of the Treasury has recently issued a statement giving the value of the exports of specie, manufactures, and of foreign and domestic produce, for the quarter ending September 30, 1857.

The estimated expenditure under this head for the current year, is \$4,000,000. Neither the table nor the estimate includes the expenses of collecting the revenue in the Pacific ports. That was in 1852, \$1,316,806; in 1855, \$723,651; in 1857, \$464,344.

The banks of the city of New Orleans now hold in round figures ten millions in coin against three millions six days ago. The declared statement some two years since showed a larger amount, but it is not believed that the actual quantity of specie was so great as now.

The exchange market is irregular and unsettled. Buyers are rendered very cautious by the moneyed embarrassments in Europe, and the class of good drawers is thus reduced to very narrow limits.

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