

INTERESTING FROM THE SOUTH.

The Latest Rebel Telegraphic Despatches.

OUTBURST OF UNION SENTIMENT.

ALARM OF THE REBELS.

FORRESTER MONROE, Feb. 13, 1862.

Despatches from Memphis to Norfolk admit that the Union flag was cheered on the Tennessee river by the people, and assert that the Unionists have seized and destroyed any private property not from cotton.

Governor Letcher has issued an order for the formation of Home Guards for the defence of Norfolk, Petersburg and Richmond.

Bishop Ames and Hon. Hamilton Fish retired to Baltimore, the rebels refusing to receive them.

Four hundred released Union prisoners will reach Old Point on Friday or Saturday.

The Richmond Dispatch says—Our Tennessee exchanges give us glowing prospects for the future in that part of the confederacy.

The correspondent of the Memphis Avalanche writes that the condition of the interior counties is not improved by the lapse of time.

The latest advices from Tennessee river report that General Pillow has the Union force hemmed in near Fort Donelson.

The river is still rising. The country is submerged, and has been abandoned by the Unionists.

One Union gunboat returned up the Tennessee river to the bridge on yesterday.

The bridge is guarded by 500 Unionists. There is a large Confederate cavalry force between them and Paris.

The Union men were cheering for Lincoln. The people of Paris were preparing to leave.

Several federal gunboats have again come down the Tennessee river.

There is considerable activity among the federal vessels below the city.

Personal Intelligence. The Prince de Joinville and Count de Paris visited Mr. Tignone's studio on Thursday.

Large transactions took place at 115, and there were sales at 115 1/2. A key to the recent advance in bills may be found in the tables of foreign importations at this port.

The extraordinary combination of good news which was received to-day failed to produce the effect which might have been expected on the Stock Exchange.

At the opening of business operators had the fact of the passage of the Treasury Note bill, with the legal tender clause, at mid-day; the official intelligence of the brilliant success of the Burnside expedition was received, and later in the afternoon, we heard of the capture of Springfield, and of developments of loyal feeling in Tennessee.

Yet the closing prices of the day, when compared with those of yesterday, only show an average advance of 3/4 of a cent.

Some of the purely speculative shares—such as Toledo, Rock Island and Michigan Central—rose 1 per cent, probably because of their interests the successes and reverses of our arms are alike indifferent.

But dividend paying securities, like Pacific Mail, New York Central, Panama and Burlington and Quincy, only rose 1/2 a cent.

United States securities were no higher than yesterday, and, with the exception of Tennessee, none of the State stocks fluctuated. This condition of the market, especially when viewed in connection with the growing ease of money and the steady appreciation of gold, is very remarkable indeed, and leads to much comment.

Some people account for the absence of life, and outside business on the Stock Exchange, by saying that the bulk of the loose stock in Wall street is now held by four or five leading houses, which have always been identified with the bear party, and whose leadership the public is therefore very loth to follow.

By and by, when the government begins to pay out its paper, and stocks are not so notoriously held by speculators whose sincerity as bulls is more than doubted, it seems to be expected by the commission brokers that their customers may re-enter the market.

At present the general talk among the commission houses is that stocks are pretty high, considering the times, and are not likely to advance much so long as heavy bulks of stock are held by parties whose general distrust of public securities has been notorious for years.

The market closed firm, the following being the closing quotations—United States 6's, registered, 1861, 90 3/4; do, 1874, 79 3/4; do, 1880, 77 1/2; do, 5's, coupon, 1874, 79 3/4; do, 5's, 47 1/2; do, 6's, coupon, 1874, 79 3/4; do, 6's, 47 1/2; do, 7's, coupon, 1874, 79 3/4; do, 7's, 47 1/2; do, 8's, coupon, 1874, 79 3/4; do, 8's, 47 1/2; do, 9's, coupon, 1874, 79 3/4; do, 9's, 47 1/2; do, 10's, coupon, 1874, 79 3/4; do, 10's, 47 1/2; do, 11's, coupon, 1874, 79 3/4; do, 11's, 47 1/2; do, 12's, coupon, 1874, 79 3/4; do, 12's, 47 1/2; do, 13's, coupon, 1874, 79 3/4; do, 13's, 47 1/2; do, 14's, coupon, 1874, 79 3/4; do, 14's, 47 1/2; do, 15's, coupon, 1874, 79 3/4; do, 15's, 47 1/2; do, 16's, coupon, 1874, 79 3/4; do, 16's, 47 1/2; do, 17's, coupon, 1874, 79 3/4; do, 17's, 47 1/2; do, 18's, coupon, 1874, 79 3/4; do, 18's, 47 1/2; do, 19's, coupon, 1874, 79 3/4; do, 19's, 47 1/2; do, 20's, coupon, 1874, 79 3/4; do, 20's, 47 1/2; do, 21's, coupon, 1874, 79 3/4; do, 21's, 47 1/2; do, 22's, coupon, 1874, 79 3/4; 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