

NEW YORK HERALD.

JAMES GORDON BENNETT, EDITOR AND PROPRIETOR. OFFICE, W. CORNER OF FULTON AND MASSAU STS.

Volume XXVII.....No. 151 AMUSEMENTS THIS EVENING.

- MELBOURNE GARDEN, Broadway.—The Enchantress. WALLACK'S THEATRE, 84 Broadway.—The Love...

New York, Monday, June 2, 1862.

THE SITUATION.

The Army of the Potomac has had a great conflict, terminating in a grand success, before Richmond. General McClellan telegraphed to the War Department yesterday (another Sunday session) the account of a desperate battle fought on Saturday on the banks of the Chickahominy.

It is evident from this despatch that the battle was indeed a terrible one, and the victory complete, although, in the absence of details, it is impossible to give the exact location of the field or the extent of the loss.

We give to-day further particulars of the evacuation of the city of Little Rock, Arkansas, by the rebels, and a sketch of that place and its vicinity, which, at this juncture, will be read with great interest.

Major General Dix left Baltimore by steamer yesterday for Fortress Monroe to relieve General Wool from his command at that post.

It will be seen by the extracts from the New Orleans True Delta and Picayune, which we give to-day, that the press gracefully acquiesces in the order of the Military Commandant of that city, appointed by General Butler.

The capture of prizes by our navy of late is worthy of note. We publish in another column an account of the arrival of the prize steamer Patras, recently captured while attempting to run into Charleston harbor.

MISCELLANEOUS NEWS. The steamship City of New York, from Queensdown on the 22d of May, was off Cape Race last Saturday on her voyage to this port.

The Events of a Week—A Dissolving View of the Rebellion.

On Monday last the patriotic and indignant people of this metropolis and of our loyal States were all alive with renewed military activity, under the idea that the overwhelming rebel forces which had repulsed the brave Federal Banks and his heroic little army from the Shenandoah valley actually menaced the rear of Washington.

The call of the government has been answered by the presence on the Potomac of thousands of fresh troops from New York and the inexhaustible North.

To-day the annual State election in Oregon will take place. The Union and democratic parties have both made nominations; but, as the latter organization is composed entirely of dry bones, its show of resistance to the success of the Unionists will be very feeble.

The annual election for city officers will take place in New Orleans to-day. The offices of Mayor and Recorder for each of the four districts are to be filled, and members of the Board of Aldermen are to be chosen.

An election for city officers also takes place to-day in Washington. Mr. Richard Wallace is a candidate for re-election to the office of Mayor.

The Missouri State Convention, in response to a proclamation from Governor Gamble, will reassemble to-day in Jefferson City. The convention having legislative powers, its acts will be just as binding as though the laws were passed by a Senate and Assembly.

The impression seems to be prevalent that the rebel chief, John B. Floyd, has been reinstated in the Confederate service. Such is not the case. The Legislature of Virginia, in order to relieve their pet purloiner from the disgraced position into which Jeff. Davis had thrust him, passed a law on the 17th inst., commissioning him a Major General of the State, and authorizing him to raise a "volunteer" force "not exceeding" ten thousand men from among those who were not liable to draft under the conscription law.

A neat and lively Union paper has been started in Key West, Florida, called the Herald, which is printed from the ruins of the old secesh sheet, called the Key of the Gulf.

The House of Representatives of Connecticut, on Wednesday last, passed unanimously a resolution complimentary to Commodore Foote.

The Board of Excise held its eleventh session on Saturday, and thus far has granted 101 licenses. The effect of the recent order to the police, to discontinue for the present the arrest of unlicensed dealers, has been to diminish the number of applicants, and if not soon countermanded but few more licenses will be taken out.

The Joint Special Committee of Common Council on National Affairs held a private meeting in room No. 8 of the City Hall yesterday.

The May term of the General Sessions closed yesterday, Judge McCunn having occupied the bench till the last day of the month, in order to try as many prisoners as possible.

The stock market was buoyant all day on Saturday, and closed at an advance of 1 to 2 per cent, there being a very active demand for stocks to the close of business.

The cotton market was firm Saturday, with a good demand. The sales footed up about 1,200 bales, closing on the basis for middling uplands of 31c. A considerable part of the purchases was made by spinners.

REBEL ARITHMETIC.—Beauregard, in his official account of the battle of Shiloh, states the Confederate loss in killed at one thousand seven hundred and twenty-eight.

The Tribune Association Gun Manufactory.

Some time ago we showed, from official documents, that the Tribune Association had started a gun manufactory in Connecticut, and obtained from Secretary Cameron a jobbing contract for twenty-five thousand muskets.

In the first place, we find that a second contract for forty thousand more muskets has been obtained. This will increase the Tribune's receipts, and, as the circulation and advertising patronage of that paper is rapidly decreasing, poor Greeley sorely needs the extra pay.

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The reflection that the money made by sub-letting these contracts comes out of the pockets of the people diminishes our gratification, however. Nevertheless, poor Greeley must live; and since he cannot edit a newspaper, will not take the field with his nigger brigade, and is ashamed to beg, what is left for him but to turn contract jobber, until his beloved Ambassadors from Haiti and Liberia arrive here and give him their cold victuals and a situation as interpreter to the embassy?

THE NEWS FROM MEXICO.—ARE THE FRENCH TAKING THE BACK TRACK?—The statement received from the city of Mexico, via Acapulco, that the French had commenced a retreat in presence of a superior force of Mexicans, and were on their way back to the coast, is highly important, and we see no reason to doubt its probability.

One of the most solid and able of the republican Senators nearly despaired of rational action touching Congress. Notwithstanding that even the Tribune speaks of such a measure as futile, yet the demagogues in Congress went to the people with the declaration that Congress will pay all the expenses of the war.

THE NATIONAL BANKING BILL is to be brought forward without delay, as the stepstone of the splendid financial system inaugurated and so successfully managed by Mr. Chase. Its benefits to the country will be made apparent. It will supply a uniform currency, perfectly secured, and will give stability to the government, by making the people at large the owners of the whole public debt.

THE REPORTS here to-day that a partial reverse to our army before Richmond had been more than repaired to-day, has plunged the abolitionists into deep gloom.

INDICATIONS are fast increasing that General Sigel may be designated for the command of the troops in the valley of Virginia.

THE EDITOR of the True Delta having published some contraband sentiments in his money article, General Butler sent him the following curt and pithy order:—

HEADQUARTERS, DEPARTMENT OF THE GULF, New Orleans, May 19, 1862. To the Proprietor of the New Orleans True Delta:—See the remarks in your article of to-day are manifestly without and criminal acts of destruction of property, generally by the mob who do not own it, are acts of patriotism, but vandal incendiarism, which will be punished.

THE EDITOR is promptly responded by "publishing conspicuously" on the very same evening the above order at the head of the editorial page.

THE COTTON AND GRAIN CROP OF THE SOUTH.—The Southern newspapers have a good deal to say about the crops just now, and they intimated that very little cotton is being planted, but that agriculturists are devoting themselves to the culture of grain.

ARKANSAS COMING BACK.—We published yesterday the report, which is no doubt true, that Little Rock, the capital of Arkansas, was in possession of the Union army.

PRIZE MONEY.—LARGE HAILS BY OUR NAVAL OFFICERS.—The sums cleared by our naval officers by the capture of vessels trying to run the blockade will make some of them rich.

OBITUARY. THOMAS B. HUGHES, late commander of the rebel steamer or Melfie, who died in New Orleans on the 11th ult., at the advanced age of one hundred and one year, and three months.

THE SEVENTH REGIMENT IN BALTIMORE. Our Baltimore Correspondence. BALTIMORE, May 30, 1862. Views of the Members of the Seventh Regiment about Baltimore—Colonel Leferts Makes Application to the Secretary of War to Allow his Regiment to Join General Banks' Column.

THE WATERING PLACES.—The hotels at the leading watering places—Newport, Sharon, Saratoga, Long Branch and Rockaway—are already putting out their advertisements. It is probable that this season they will all do a good business.

NEWS FROM CORINTH.

Yesterday morning our reserve divisions were brought up, and our entire front moved forward, the men having two days' rations in their haversacks. During the day we kept up a tremendous cannonading, shelling the woods furiously.

At the same time the Mayor, who had come out on a different road, met General Nelson and surrendered the town to him.

There were no inhabitants remaining except women, children and old men, the rebels succeeding in carrying away absolutely everything except a few provisions, which, with the warehouses and railroad depot, were burned before we arrived.

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NEWS FROM WASHINGTON.

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