

FINANCIAL AND COMMERCIAL.

The value of the exports (exclusive of specie) from the port of New York for the week ending July 14, was \$4,076,675.

The business transacted at the Sub-Treasury in this city to-day was as follows:— Receipts, \$1,800,000; for customs, \$436,000; Payments, \$1,800,000; Gold notes, 312,000; Balance, \$5,224,213.

The following statement shows the condition of the Philadelphia banks yesterday, as compared with the previous Monday:—

Table with columns: July 9, July 16, July 18. Rows: Loans, Specie, Legal tenders, Circulation, Philadelphia Clearing House statement.

At the open board at ten o'clock New York Central sold at 10 1/4, Erie 6 1/2, Reading 10 1/2, Michigan Southern 8 1/4, Northwestern 3 1/2, preferred 6 1/4, Fort Wayne 8 1/4, Western Union Telegraph 3 1/2.

At the first regular board Erie closed 3 1/2, lower than at the half-past two board yesterday, New York Central 3 1/2, Hudson River 3 1/2, Reading 10 1/2, Michigan Central 3 1/2, Michigan Southern 1 1/2, Illinois Central 3 1/2, Cleveland and Toledo 3 1/2, Fort Wayne 3 1/2, Quicksilver 3 1/2.

At the half-past two board it was steady. New York Central closed 1 per cent higher than at the first regular board, Erie 1 1/4, Michigan Southern 3 1/2, Hudson River 3 1/2, Reading 10 1/2, Cleveland and Toledo 3 1/2, Fort Wayne 3 1/2, Quicksilver 3 1/2.

There is no noticeable change in money, and the wants of the Stock Exchange are freely supplied at five per cent, with a few exceptional transactions at four. The disbursements by the Treasury in payment of the July coupons of the seventy-four loan and in redemption of the one year certificates of indebtedness, on which interest ceased yesterday, are creating a surplus of tenable funds at this season.

Foreign exchange has been steady, but very lightly dealt in. The leading drawers continue to ask 10 1/2, but the best bills on England at sixty days are quoted second hand at 10 1/2, and short sight at 11 1/4, against 11 1/2 asked. Commercial bills are scarce and out of favor, as buyers in every instance wish to remit with the least possible risk.

The Bank of England and the Bank of France respectively held bullion to the amount mentioned at the date fixed during the second quarter of the present year.

The foreign news by the Pacific had no important effect upon any of the market, but it tended in some little degree to strengthen the gold market. There is some reason, however, why gold should rise in the event of a sudden peace abroad than if the war is indefinitely prolonged, so far as legitimate causes are concerned.

It is a subject of general remark that the usual monthly statement of the public debt due on the 1st of the present month has not yet been published. The omission to publish it has given rise to various conjectures as to its cause, none of which of course are calculated to improve the public credit or increase confidence in Mr. McCulloch's administration of the finances.

The amount of the gold reserve is supposed to be \$10,000,000, but the statement is not authentic, but whatever is the reason, the policy of accumulating the statement is undeniably bad. If the bank of England supposed one of its weekly statements in a similar manner it would excite a host of apprehensions and lead to popular clamor. Why, then, in our case does the Secretary of the Treasury venture to trespass upon a public right? It is a subject for Congressional inquiry and legislation, and attention should be directed to it immediately.

Judge Nelson has, after usual long consideration, delivered another decision on the subject of the tax on brokers' sales. In the present case an injunction has been granted, as before, restraining the Collector of Internal Revenue from collecting the tax on sales from parties holding a broker's license.

We have not seen a copy of the decision in full, but from a telegraphic summary we learn that Judge Nelson holds that persons doing business as brokers' license may transact the business or both broker and broker under it, and that where the business of broker and broker is done, and purchases and sales of stocks are made by the broker for his own account, he is not liable to pay a tax upon such transactions; also that a broker may advance money on stocks and sell them to reimburse his advance and not be liable to the broker's tax; further, that a person doing business under a broker's license as a broker is liable to pay the broker's tax on all such transactions, and that purchasing stocks and selling the same in his own name without disclosing the name of his customer, and paying his own money for the stocks so purchased, render him liable to the broker's tax. It is difficult to reconcile the latter with the former part of the reported decision in the absence of a copy of it, but at first sight it looks as if the Judge exempted all the brokers, although doing business as brokers, from the operation of the law, but that he has not intended to become a mere puppet and simple, whether he be a broker or not, in the tax.

And who is to be the puppet? We shall, however, discuss this more at length when a report in full comes to hand. Meanwhile the important wording of the law and its inequality as construed by Judge Nelson are clear enough.

The report of the House Committee on Banking and Currency, presented by Mr. Hooper yesterday, is a timely document, suggesting a reform in the management of the national banks. It recommends the prosecution of the managers of defaulting banks, and particularly those of the Merchants' National Bank at Washington and proposes amendments to the National Currency act so as to prevent deficiencies of legislation. It is understood that it was owing to the investigations and report of this committee that Mr. F. Clarke, the Comptroller of the Currency, sent in his resignation.

The following were the earnings of the Chicago and Northwestern Railway Company for the second week in July:—

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From the income returns rendered for the year 1865, the deductions under the same head as in the case of the returns for the preceding year have been allowed, among the many of which are national, state and local taxes paid within the year, the amount of rent actually paid for the homestead or place of business, wages, interest, and debts, the tax withheld by institutions, and six hundred dollars exemption.

From the annual list for 1866, on file in the assessor's office of the Fifth Congressional district of New York, containing the returns of income for the year 1865, and of licenses to expire May 1, 1867, the following returns of net income, taken as appearing on a subsequent list, have been taken, the rates of taxation being for incomes in excess of \$5,000 at ten per cent, those less than that sum at five per cent:—

INCOME RETURNS FOR 1865 IN EXCESS OF THE EXEMPTION.

Table with columns: Name, Amount. Lists names like Alexander, A. M., \$2,400; Anderson, J. M., \$2,200; Andrews, G., \$2,100.

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BROOKLYN INTELLIGENCE.

A LUNATIC OF TULSA FOR BURLINGTON.—A young man named James Forbes, who had every appearance of being a lunatic, was placed on trial in the Court of Sessions yesterday afternoon on a charge of burglary. The accused was found in the residence of a gentleman in East Brooklyn, and when taken into custody said he wanted money. He had taken nothing from the house.

When taken to the station house a broken chest, an empty revolver and a bunch of keys were found in his possession. He was taken to the insane asylum, and was placed in a cell. He was examined by physicians, but the prisoner on trial. He was examined by physicians, but the prisoner on trial. He was examined by physicians, but the prisoner on trial.

The fact, however, that he was never caught asleep and has taken little or no food for the past month further proved the insanity of the man. He had no recollection of the facts of his case, and he had no recollection of the facts of his case, and he had no recollection of the facts of his case.

A YOUNG WOMAN ARRESTED ON A CHARGE OF OBTAINING MONEY UNDER FALSE PRETEXTS.—A young woman, quite pretentious in appearance, who gave her name as Elizabeth Marter, was taken into custody yesterday afternoon on a charge of obtaining money under false pretences. It appears she called at the residence of Mr. Taylor, on Bedford avenue, near Wilson street, and solicited aid from her father, who, she said, was lying dead at his residence in North Second street, near Seventh. She stated that her father had died, and she was in need of money to pay for his funeral.

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