

FINANCIAL AND COMMERCIAL.

Gold market has today shown more steadiness than usual of late, and the fluctuations were from 127 1/2 to 128, with the closing transactions prior to the adjournment of the board at three o'clock at 127 1/2, following which there was an advance to 127 3/4, and a subsequent decline to 127 1/2, this being the latest price on the street. The decline was influenced by reported republican majorities in Pennsylvania, although previous advices favored democratic successes in the State. There was a brisk borrowing demand for coin and loans were made at 1-1/2, 1-1/4, 1-1/8 and 5-64 per cent per diem and a 10 per cent per annum for borrowing. The volume of business was large, but speculation hesitated in its course, owing to the uncertainty attending the result of the election in Pennsylvania, Ohio and Indiana. The gross clearings amounted to \$116,915,000, the gold balances to \$1,843,052, and the currency balances to \$2,257,051. The steamer Hammonia took out \$85,000 in coin in payment of interest on the public debt during the day. The further advance in the price of foreign exchange excited no material influence in the Gold Room, owing to the great mass of operators being committed to the "short" interest and therefore disposed to ignore as far as possible everything calculated to promote an advance in the premium. The first sales of the Treasury under the new arrangement will be made to-morrow at noon, and bidders must enclose certified checks for the per cent of the amount of their bids. The new mode of selling the government gold, however, would be by auction, allowing one of the sub-treasury clerks to act as the auctioneer. The price of gold varied at intervals as follows:— 10 A. M. .... 127 1/2 2 1/2 P. M. .... 127 3/4 1 1/2 A. M. .... 128 6 50 P. M. .... 127 1/2 The stock market was on the whole strong and active, and the Western shares experienced a further advance. Erie fluctuated between 47 1/2 and 47 3/4, and the result of the annual election of the company had no apparent effect upon the course of the stock, it having been fully anticipated. There was much activity in the dealings in some of the miscellaneous shares, and the market for Western Union Telegraph and Quicksilver in particular, but Pacific Mail was quiet and steady. Mr. Barant, the Vice President of the United States Pacific Railway Company, has written a letter to the President of the United States, protesting against the appointment of a special commission to re-examine the road, unless all the other roads in receipt of a government subsidy are also re-examined by the same commission. This protest was to be expected in view of the charges which have been made against the company for its manner of building the road and its deviations from the proper route in laying the track in order to avoid obstacles and lengthen the line, for the greater number of miles the larger the amount of the bonds received from the government, and consequently the larger the amount authorized to be issued by the company. That the Commission failed in the proper performance of their duty in accepting the various sections of the road already built, the evidence of all disinterested persons who have travelled over the line go to prove, and the fact that the President has appointed this special commission to re-examine it confirms the representations which have been made on the subject through the press and otherwise. It is of great public importance that this national highway should be built, and that the distance should not be lengthened unnecessarily for the mere sake of fetching a larger amount of bonds out of the government than the company could otherwise command, and the President has done right in appointing this commission, which, it is to be hoped, will do its work without fear or favor and make all the facts in relation thereto public as soon as possible. Money was in abundant supply at seven per cent at the banks and trust companies, but among private lenders the general rate was six to six and a half. There are no indications of any attempt to create artificial stringency, and the drain of currency westward is imperceptibly light. In commercial paper there is a very moderate business doing, and the best grade in request at seven per cent. The general trade of the city shows a slight falling off, owing in part to the decline in gold and the absence of buyers from the States in which elections are now being held. The dry goods auction sales to-day were fairly attended, and the bidding was satisfactory at steady prices, and the general opinion being that there are more likely to improve than to decline from their present point. There has been a strong market for government securities all day, and the outside orders to buy were much larger than usual. At the same time the dealers were reluctant to reduce their stocks in view of the probability of higher prices after the result of the elections becomes known. The five-twenties of 1867 were in particular active request and they sold largely at 109 1/2. At the close prices were about 1/4 per cent higher than at the same time yesterday, the following being the quotations:—Registered, 128 1/2; 5-20s, registered, 128 1/2; 10-40s; do., coupon, 128 1/2; 10-40s; do., 1864, 110 1/2; do., 110 1/2; do., 1865, 110 1/2; do., 1867, 105 1/2; do., 1868, 104 1/2; do., 104 1/2; do., 1869, 103 1/2; do., 103 1/2; do., 1870, 102 1/2; do., 102 1/2; do., 1871, 101 1/2; do., 101 1/2; do., 1872, 100 1/2; do., 100 1/2; do., 1873, 99 1/2; do., 99 1/2; do., 1874, 98 1/2; do., 98 1/2; do., 1875, 97 1/2; do., 97 1/2; do., 1876, 96 1/2; do., 96 1/2; do., 1877, 95 1/2; do., 95 1/2; do., 1878, 94 1/2; do., 94 1/2; do., 1879, 93 1/2; do., 93 1/2; do., 1880, 92 1/2; do., 92 1/2; do., 1881, 91 1/2; do., 91 1/2; do., 1882, 90 1/2; do., 90 1/2; do., 1883, 89 1/2; do., 89 1/2; do., 1884, 88 1/2; do., 88 1/2; do., 1885, 87 1/2; do., 87 1/2; do., 1886, 86 1/2; do., 86 1/2; do., 1887, 85 1/2; do., 85 1/2; do., 1888, 84 1/2; do., 84 1/2; do., 1889, 83 1/2; do., 83 1/2; do., 1890, 82 1/2; do., 82 1/2; do., 1891, 81 1/2; do., 81 1/2; do., 1892, 80 1/2; do., 80 1/2; do., 1893, 79 1/2; do., 79 1/2; do., 1894, 78 1/2; do., 78 1/2; do., 1895, 77 1/2; do., 77 1/2; do., 1896, 76 1/2; do., 76 1/2; do., 1897, 75 1/2; do., 75 1/2; do., 1898, 74 1/2; do., 74 1/2; do., 1899, 73 1/2; do., 73 1/2; do., 1900, 72 1/2; do., 72 1/2; do., 1901, 71 1/2; do., 71 1/2; do., 1902, 70 1/2; do., 70 1/2; do., 1903, 69 1/2; do., 69 1/2; do., 1904, 68 1/2; do., 68 1/2; do., 1905, 67 1/2; do., 67 1/2; do., 1906, 66 1/2; do., 66 1/2; do., 1907, 65 1/2; do., 65 1/2; do., 1908, 64 1/2; do., 64 1/2; do., 1909, 63 1/2; do., 63 1/2; do., 1910, 62 1/2; do., 62 1/2; do., 1911, 61 1/2; do., 61 1/2; do., 1912, 60 1/2; do., 60 1/2; do., 1913, 59 1/2; do., 59 1/2; do., 1914, 58 1/2; do., 58 1/2; do., 1915, 57 1/2; do., 57 1/2; do., 1916, 56 1/2; do., 56 1/2; do., 1917, 55 1/2; do., 55 1/2; do., 1918, 54 1/2; do., 54 1/2; do., 1919, 53 1/2; do., 53 1/2; do., 1920, 52 1/2; do., 52 1/2; do., 1921, 51 1/2; do., 51 1/2; do., 1922, 50 1/2; do., 50 1/2; do., 1923, 49 1/2; do., 49 1/2; do., 1924, 48 1/2; do., 48 1/2; do., 1925, 47 1/2; do., 47 1/2; do., 1926, 46 1/2; do., 46 1/2; do., 1927, 45 1/2; do., 45 1/2; do., 1928, 44 1/2; do., 44 1/2; do., 1929, 43 1/2; do., 43 1/2; do., 1930, 42 1/2; do., 42 1/2; do., 1931, 41 1/2; do., 41 1/2; do., 1932, 40 1/2; do., 40 1/2; do., 1933, 39 1/2; do., 39 1/2; do., 1934, 38 1/2; do., 38 1/2; do., 1935, 37 1/2; do., 37 1/2; do., 1936, 36 1/2; do., 36 1/2; do., 1937, 35 1/2; do., 35 1/2; do., 1938, 34 1/2; do., 34 1/2; do., 1939, 33 1/2; do., 33 1/2; do., 1940, 32 1/2; do., 32 1/2; do., 1941, 31 1/2; do., 31 1/2; do., 1942, 30 1/2; do., 30 1/2; do., 1943, 29 1/2; do., 29 1/2; do., 1944, 28 1/2; do., 28 1/2; do., 1945, 27 1/2; do., 27 1/2; do., 1946, 26 1/2; do., 26 1/2; do., 1947, 25 1/2; do., 25 1/2; do., 1948, 24 1/2; do., 24 1/2; do., 1949, 23 1/2; do., 23 1/2; do., 1950, 22 1/2; do., 22 1/2; do., 1951, 21 1/2; do., 21 1/2; do., 1952, 20 1/2; do., 20 1/2; do., 1953, 19 1/2; 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