

CUBA.

Revision of the Taxation System—Proposed Re-establishment of the Old Arrangement of Taxes—News from the Interior.

The steamship De Soto, which arrived here yesterday, brings the latest news from Cuba, Porto Rico and the West India Islands.

Suppression of the Direct Contributions—Revival of the Old System of Taxation—General Features of the Latter—Campaign in the Camaguey—Valmueda Going to Puerto Principe—Items of the Insurance—Movements of Mr. Seward and Party.

An extra of the Official Gazette of the 23d announces the abolition of the direct contributions, so-called, which was at the foundation of the complaints made by those who inaugurated the present revolution in this island.

The action of the government under the circumstances may be regarded as a repetition of the course pursued by the British Parliament in repealing the Stamp act during the American Revolution, and, like that famous measure, it comes too late to satisfy rebels in arms.

These contributions were, from the first, ill advisedly calculated to excite discontent, and at the same time it was well understood that they were not afforded to the government so large a revenue as was obtained under the old system.

Under authorization from the home government, General de Rodas decrees that the change shall take effect from the 1st of April.

On the morning of Saturday, the 23d, went to sea the gunboats Godofredo and Rapido, recently from New York, having on board the Commodore, Admiral, and four foreign engineers.

The United States flagstaff severer, Rear Admiral Fox, and the monitors Dictator and Saugus left New York yesterday evening for Matanzas.

A grand parade in honor of Mr. Seward, took place on Sunday. A heavy rain storm came on the 2d of February.

General and staff arrived on the ground, and in despite of which, conducted the ceremonies to a close.

Today Mr. Seward and party proceeded to the estate "Las Puercas," near Sancti Spiritus.

Private letters received from the mail from incidental sources in England state that Governor Gordon will go to the Mauritius and Major Mundy to Trinidad.

The government have in contemplation the offering of a premium for the destruction of serpents, as they are becoming so destructive to human life.

Corron.—The market for this staple was exceedingly quiet, the demand being doubtless checked considerably by the inclemency of the weather.

Wool.—The market was quiet and steady, with prices very heavy and in some cases sales were made at a slight advance on yesterday's figures.

Flour.—The market was quiet and steady, with prices very heavy and in some cases sales were made at a slight advance on yesterday's figures.

Grain.—The market was quiet and steady, with prices very heavy and in some cases sales were made at a slight advance on yesterday's figures.

Oil.—The market was quiet and steady, with prices very heavy and in some cases sales were made at a slight advance on yesterday's figures.

FINANCIAL AND COMMERCIAL.

WALL STREET, SATURDAY, JAN. 30, 1870.

The week has closed upon a rather steady market, particularly in stocks.

Many of the speculative combinations have been disappointed at the apathy with which outsiders have regarded the temptations to again enter the speculative arena.

The case in money to keep prices from receding, and were it not for the unusual facilities afforded holders of stocks it is an open question whether the whole market would not have undergone a decline.

The brokers whose business has been so largely reduced since last fall are compelled to confess that the street lacks the old buoyancy which used to attend the relaxation of the rate on call loans.

The fall in the interest rate to five and four per cent would in old times have led to the sharpest competition for the possession of stocks, but now the utmost enthusiasm leads to a rise of only one or two per cent.

The leading shares held by the clique, and the street seems unwilling to come in and assist a movement to higher prices.

The lesson of the panic is not so soon forgotten, although at the outset of the year appearances did indicate that the victims of the disasters of September were in a hurry to retrieve their losses.

The succeeding dullness cannot be attributed to the general disposition to take small profits and not to hold on for large advances.

The clique have found it more difficult than usual to "milk the street," although the operation has not been uniformly unsuccessful.

As a general thing, however, they have failed, the street standing aside and looking askance at their efforts, but manifesting little desire to be the victims of the tactical performance.

Certain shares have encountered the force of adverse circumstances and have been neglected by speculative support.

On the 29th of January, 1870, the market was quiet and steady, with prices very heavy and in some cases sales were made at a slight advance on yesterday's figures.

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repose of her son. The remains will be interred in Calvary Cemetery.

On Saturday morning, January 29, after a lingering illness, MARY A. YOUNG, daughter of Alfred P. and Maria Arnold, in the 19th year of her age, died at her residence, 120 East 42nd street.

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