

Review of the Condition of and Feeling in the Real Estate Market.

Effect of the Chicago Fire and the Ring Disclosures Upon Values Present and Prospective.

MORE BUYERS WANTED.

Movements in Uptown Property—What Has Been Done by the Park Commissioners—Value of the Corporation Real Estate—What the Parks are Worth—Long Island Movements.

Among the problems presented for solution in connection with the recent Chicago fire it is often asked what is likely to be the effect of this disaster, and the financial disturbance resulting therefrom, upon New York real estate. That some great effect should follow a cause so suggestive of startling results is with many a foregone conclusion; while there are others who as confidently pool-pong on an idea.

As in most cases of similar opposite conclusions the real facts of the situation, present and prospective, seem to lie between the extreme views. New York real estate is likely to be influenced to some extent by necessary financial disturbances growing out of the fire; but this influence does not seem likely to be very general, or, in so far as it may be depressing, permanent.

But when we come to analyze the property destroyed, set down in round numbers at \$100,000,000, we find it difficult to discover where such value has been taken from the aggregate wealth of the country. The individual owners of the buildings destroyed in Chicago, of course, have lost, and the insurance companies which have paid for the loss are also losers.

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The character of movements of this nature and the influence upon values of west side improvements—August Belmont sold thirty lots on Eighth and Ninth streets, which he purchased the year previous for \$20,000, to Thomas A. Vose, President of the Ninth Street Improvement Society, for \$100,000. Vose subsequently quietly offered an advance upon this figure, which he declined.

John H. Sherwood and others purchased from the City of New York, for \$200,000, the lot on Sixth avenue, 11th and 12th streets, and the other of twenty-six lots on Sixth avenue, 11th and 12th streets, for \$200,000. Mr. Vose paid the November interest on \$200,000.

Four lots on the corner of Eighty-seventh street and Eleventh avenue sold for \$200,000. The first purchaser was in April, 1871, for \$110,000.

The above are but instances of appreciation real estate in a general movement conducted by shrewd and strong speculators. It is proper to say in this connection, as was remarked to the writer by a gentleman who has been in real estate since 1840, that both Boulevard property so-called and Fifth avenue property within the lines heretofore designated is FANCY PROPERTY.

and, to borrow the simile then made, hold the same relation to other city real estate that a horse like a general is to a cavalry regiment. The latter are those who want such property and are willing to pay any price for it, irrespective of relative value.

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Table with columns for years 1864, 1867, 1869, 1870, 1871. Rows include 1871, 1870, 1869, 1868, 1867, 1866, 1865, 1864.

THE AREA OCCUPIED BY THE CENTRAL PARK. The Central Park, bounded by Madison square, North Boulevard, Fifth Avenue, and the Hudson River, contains 843 acres.

Table listing various properties and their values, including Bowling Green, the Battery, and various streets.

Long Island Real Estate. The Long Island real estate market is quite active at present, and has been for a few weeks past. The negotiations pending between the New York State Camp Meeting Association and the owner of Carpenter's Woods, at Glen Cove, have terminated in the purchase of the property for \$65,000.

THE DISCLOSURES RESPECTING THE RING. Creating a suspicion as to the legality of transfers made to and from its members, provoked increased uneasiness in the market and buyers have almost wholly refused to purchase property on credit.

THE MARKET IN SUFFOLK COUNTY. The market in Suffolk County is quiet. The only property that has been sold in the county since the 1st of September is a lot on the corner of Main and Pine streets, which was sold for \$10,000.

WATER PLACES OF THE NORTH END. The works now in progress and which are under the management and control of the Department of Parks are Sixth, Seventh, Eighth and Tenth avenues above 155th street, avenue St. Nicholas from Central Park to 155th street, Manhattan street, from avenue St. Nicholas to North River.

WASHINGTON HEIGHTS DISTRICT. Plans are being prepared by the Department of Parks for the improvement of High Bridge, Moravia and Riverside Parks. It is expected that work will be commenced on them in the next few weeks.

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POLITICAL.

KINGS COUNTY POLITICS.

The Situation in Brooklyn—The Complexion of the Nominations, Democratic and Republican—The Reform Movement—The Majorities Question the Most Exciting—The Candidates in the Field for State, County and City Offices.

The political campaign in Kings county is now at its height. The candidates for the several positions of trust and emolument at the gift of the people have been nominated by the regular nominating conventions of the party organizations. The contending forces are now confronting each other in battle array, flanking their standards defiantly in the breeze, and occasionally making "charges" and counter "charges" over the field.

The democratic reformers exhibited figures, which were published in these columns at the time, that showed a total population of 100,000 for the county. It was proposed to organize a convention of New York by appointing a committee to investigate the accounts of the departments. The power to appoint the committee, which was to consist of fifty, was delegated to the chairman, a Mr. Backhouse.

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POLITICAL.

SCHUYLER COUNTY POLITICS.

Rivalry of Two Towns for the County Seat of Schuylers—The Amity of It Increased—Effect on the Local Politics of the County—Changes in Favor of the Democratic Candidate for Assemblyman—Probable Election of a Republican State Senator—Hopes of the Democracy—A Close Contest for Both Branches of the Legislature—Small Republican Majority for the State Senate.

Political affairs in Schuylers county are a little mixed at present. Ever since the county was organized there have been discussions, relating not to political principles, but to county politics, the effect of which has been to divide the voters of the republican party here, especially with reference to candidates for local offices. These discussions have existed for some seven years, and though time and events have served to heat them to some extent, there remain some traces of them which have their influence yet.

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POLITICAL.

DEAULTING BUSINESS CASHIER.

Onk Hall Robbed During Two Years—Freeman C. Littlefield the Thief. (From the Boston Advertiser, Oct. 23.) The sensation of yesterday was the discovery that a cashier for a large establishment in this city, a man whose reputation for honor and integrity had been unquestioned, and who had moved in the best circles in that part of the city in which he lived, had been robbing his employers for some time.

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