

FINANCIAL AND COMMERCIAL.

GOLD INACTIVE AT 112 1/2-113

Stock Market Strong and Prices Advancing. Government Securities Strong—Money Market Firm.

The flour market is dull and inclined towards lower prices. Wheat is dull and heavy, notwithstanding the recent advance in the Western markets.

The demand for money continues brisk, but the supply is fully up to the requirements. Seven per cent is the exacting figure, and no deviation from it can be reasonably expected.

Gold is dull and the market limited, but the ruling quotations of the week seemed to be fast maintained. There must be some change soon or the speculators will stick with it.

The stock market opened under a cloud, and the prevailing shares looked sickly; but when the work of the morning had fairly commenced the mist cleared away and a sudden restoration to health and vigor was manifest.

The highest point it has touched; Western Union Telegraph closed firm at 77 1/2; Boston, Hartford and Erie, which was one of the lively stocks of the day, proved one per cent and a half gain for 20 1/2; Columbus, Chicago and Indiana Central jumped from 37 1/2 to 39 1/2; Rock Island was firm at 112 1/2; Union Pacific rose from 39 1/2 to 40 1/2; New York Central hung between 99 1/2 and 100; Erie struggled up from 67 1/2 to 68 1/2, but exhibited weakness; Northwestern sold at 60 1/2; Harlem, 102; Lake Shore, 97 1/2; St. Paul, 61 1/2; Quicksilver Mining, 43. The highest and lowest prices will be found in the following table:

Table of stock prices for various companies including N.Y. Cen. and Hud. Riv., Erie, Rock Island, etc.

UNITED STATES BONDS. The highest quotations for government coupon bonds to-day compare with those of Thursday just as follows:

Table of United States bond prices for various terms like 1881, 1882, 1883, etc.

THE MARKET FOR GOVERNMENT COUPON BONDS TO-DAY COMPARE WITH THOSE OF THURSDAY JUST AS FOLLOWS:

Table of government coupon bond prices for various terms.

THE QUOTATIONS AT FIVE O'CLOCK THIS AFTERNOON WERE AS FOLLOWS:

Table of bond prices at 5 o'clock on Friday.

THE FOLLOWING TABLE SHOWS THE AMOUNT OF GOVERNMENT PAPER IN CIRCULATION, LESS THE TOTAL OF THE RESERVES HELD BY THE NATIONAL BANKS, COMPARED WITH THE AMOUNT ON THE 1st OF MAY, 1869:

Table comparing government paper in circulation with 1869 levels.

EVERY NEW UPWARD IN THE PRICE OF GOVERNMENT SECURITIES creates a new demand for secure bonds which cannot be met by the ordinary market.

THE BOSTON TRAVELER has a reference to the increasing desire to borrow money for speculative purposes. It says—

The gradually increasing rate of interest should have a tendency to check the speculative purposes, and especially of hiring it for the purchase of unproductive property, or in the expectation of obtaining permanently high rents.

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There is not a wily lender, not a shaver nor a speculator, who does not fully understand and appreciate the facts set forth in the above extract.

SALES AT THE NEW YORK STOCK EXCHANGE.

Table of stock sales at the New York Stock Exchange for Thursday, May 2-10 1/2 A. M.

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13:15 and 3:15 P. M. Table of stock sales.

13:40 P. M.—Before Call. Table of stock sales.

Second Board—1 P. M. Table of stock sales.

Table of stock sales for various companies like Erie, Rock Island, etc.

COMMERCIAL REPORT.

Cotton in Moderate Demand and Steady—Receipts at the Ports 1,930 Bales—Breadstuffs Easy—Corn Active and Firmer—Pork Firmer—Spirits Turpentine—Kaiser-Whiskey Lower.

CORRECTION.—Now that the tariff question has been definitely settled the probabilities are that trade in this market will begin to pick up, but as yet the market continues to be very quiet.

THE MARKET FOR GOVERNMENT COUPON BONDS TO-DAY COMPARE WITH THOSE OF THURSDAY JUST AS FOLLOWS:

Table of government coupon bond prices for various terms.

THE QUOTATIONS AT FIVE O'CLOCK THIS AFTERNOON WERE AS FOLLOWS:

Table of bond prices at 5 o'clock on Friday.

THE \$50,000 FORGERY CASE.

Examination Before Judge Dowling—Two Remarkably Contumacious Witnesses on the Stand—How Not to Tell the Truth—How the Case Was Hushed Up!—Two Wall Street Brokers Sent to the House of Detention.

Albert Van Saun, the forger, was taken before Judge Dowling, at the Tombs Police Court, yesterday morning, for examination relative to the charge preferred against him by Frederick H. Smith, a broker, doing business at Nos. 34 and 36 Broad Street, from whom he obtained \$50,000 in gold on the 29th day of August, 1871.

At this point of the proceedings Mr. Smith was given in charge of an officer, who was instructed to take him to the room at No. 100 Nassau Street, where he was to be held in custody.

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DOMESTIC MARKETS.

COTTON.—Cotton steady; good ordinary, 20 1/2; net receipts, 90 bales; sales, 200; stock, 6,200.

WHEAT.—Wheat quiet; middling, 22 1/2; net receipts, 162 bales; exports coastwise, 312; sales, 100; stock, 11,000.

GRAIN.—Grain generally quiet; corn, 1 1/2; net receipts, 100 bales; exports coastwise, 312; sales, 100; stock, 11,000.

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BOARD OF APPOINTMENT.

Appropriation of \$93,035,328 63—The Amount Raised by Tax. The following preamble and resolutions were adopted at a meeting of the Board of Appointment held on Wednesday evening:

Whereas the Board of Appointment is directed by chapter 253 of the Laws of 1871 to assess and collect the tax on the real and personal estates of the city and county of New York for the year 1872, and whereas it is provided by section 44 of the said chapter that the tax on the real and personal estates of the city and county of New York shall exceed a sum equal to the aggregate of the assessments made during the year 1871, in addition to the tax on the real and personal estates of the city and county of New York for the year 1871, and whereas it appears that the proportion of State tax to be paid by New York is \$4,745,049 33 1/2, and whereas it appears that the interest upon the city and county debt, to be paid through taxation during the year 1872, is \$1,076,253,633 1/2, and whereas estimates of expenditures for the year 1872, for the various purposes of the city and county governments appear to require the following sums:

Table of financial estimates for 1872, including interest on city and county debt, and various government expenses.

Total to be raised by tax, \$30,627,627 1/2. Resolved, That the sum of \$1,076,253,633 1/2 be and the same is hereby appropriated for the following purposes, to-wit: For the interest on the city and county debt, \$1,076,253,633 1/2.

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Second street, Williamsburg, on Friday, May 3, at half-past two o'clock.

Funeral of Mrs. Mary Ann... The relatives and friends of the family are respectfully invited to attend the funeral, from her late residence, 340 East Fifty-sixth street, on Saturday, May 4, at ten o'clock A. M.

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