FINANCIAL AND COMMERCIAL.

THE STRUGGLE IN PACIFIC MAIL.

Change of Front by the Broad Street Leader and Abandonment of the Contest.

BREAK IN THE STOCK TO 79 1-2

The Re-Election of the Present Directors Assured.

The New Law and Its Constitutional and Speculative Value.

THE TREATY AND ITS INFLUENCE

GOLD 113 7-8 TO 114 1-4 TO 113 7-8.

Stocks Generally Dull and Heavy—Governments Firm—Southern Securities and Railway Mortgages Quiet.

Money Easy—Foreign Exchange Unchanged.

RAILWAY RECEIPTS.

WALL STREET, THURSDAY, May 16—6 P. M.

On 'Change to-day the firmer tone of the gold market imparted more confidence to buyers, and with a limited demand the market for wheat was steadier. At the close there was a weaker feeling and prices became unsettled. Flour was dull and irregular, choice family and fresh ground ruling firm, and other brands easier. Cotton was quiet but firm.

THE TWO GREAT FEATURES

on the Stock Exchange to-day were, as on previous days this week, the Treaty of Washington and Pacific Mail—very separate interests, it would appear at first sight, but in reality jostling one another, as will be seen hereafter in their influence upon the markets. And first, in relation to the treaty, there was a noticeable falling off from the confident feeling which prevailed yesterday among the pro-English clique here, who have taken the diplomacy of the country in their charge. Only two despatches reached the street from authentic sources, the first bearing marks of the same inspiration as those of yesterday, but piping in a much lower key—viz., to the effect that the Senate Foreign Relations Committee were in session upon the supplementary treaty and would certainly report it, and that action would undoubtedly be taken upon it in the Senate this week. This was too vague an assurance to have any effect, and was quickly followed by another despatch, stating that the excitement in Washington upon the subject of this additional article was on the increase, and that notwithstanding the favorable report of the committee it would be rejected by the Senate. The opinion in Wall street among those whose judgment is entitled to any consideration, as competent or unprejudiced, coincides with this latter conclusion, based upon the argument that whereas the President, in submitting the matter to the Senate, declined to assume the responsibility of accepting the offensive article, he will not consent, by pressing it through that body by a strictly administration vote, to saddle himself with the same responsibility, which would not be less than if he had acted individually in the matter. The further belief is that in no other way will it be accepted. Thus for a long time to-day the treaty, so far as any contemplation of its being sustained by concessions on our part, was out of the market, which was affected apart from it by other causes only remotely and negatively associated therewith. Toward the close of business, however, a rumor gained some circulation, the source of which could not be traced otherwise than from its character, that favorable action had been taken in the Senate upon the question as submitted to them by President Grant—viz., to give him their advice—the effect of which was to depress the gold premium to nearly the lowest point of the day. It is difficult to understand why such information, if true, did not reach the street through the legitimate channels. It is still possible, however, and may be a ruse on the part of Grant's opponents in the Senate to see how far he will commit himself to the English Ring, the opportunity of opposition being still open when the additional article comes up for ratification. Thus the matter stands at present in its influence upon Wall street values. The next great point of interest in the market, and of far more importance in a local sense, was

A SUDDEN BREAK IN PACIFIC MAIL TO 79½

shortly after noon, or immediately before the second call. This new turn in the speculative disposition which has governed that stock since the commencement of the week took the street by surprise, and even up to the close of business presented a puzzling problem to many anxious for its solution. There have been three great influences operating to produce the recent advance in this stock, which carried the price from 74¾ on Saturday to 87¼ yesterday. The first of these was the final enactment, in the approval of the Governor, of the bill authorizing a reduction of the capital stock to $10,000,000, concerning which there is more to be said than was said here yesterday; the second was the favorable report of the House Postal Committee on the increased subsidy, and the third a sharp contest between two rival parties for stock to control the election to be held the last week in this month. The parties to this contest were the present direction and a Wall street combination, at the head of which was the Broad street leader who recently figured in the legislative investigation. The struggle was sharp and close, the new bill and expected large subsidy being regarded as affording grand opportunities for profitable speculation, such as are rarely met, making the fight while it lasted a veritable battle of giants for the possession of some rich treasure house. Each day since Monday transfers of the stock were made on a very large scale, and as the books for registration were announced to close on Monday next, what could not be bought was borrowed, cash stock being worth ¼ to ½ per cent over the regular. Owing to this excitement, it is said, over 50,000 shares of fractional stock, which is not usually dealt in to any extent in quiet times, found its way into the street, and, being eagerly purchased, was put into 100 share certificates. This was the situation up to noon to-day, when suddenly the Broad street party executed a change of front, and, abandoning the contest, sold out their stock, thus breaking the price to 79½. This gives the election to the present direction, against whom there is now no opposition to be feared. The reasons which suggested and influenced this change of purpose on the part of the active Broad street speculator are readily surmised. It must be borne in mind, however, that being out he had not the same strong interest in the struggle as those who are in. With this clearly understood there is a sufficient explanation of his abandonment of

THE PURSUIT OF BLACK, POWER AND PACIFIC MAIL,

in the crudeness of the legislative enactment, which was supposed to so enhance the value of each of the objective points, and the uncertainty thence arising of Congressional favor. It is not quite clear that this act is constitutional, as it certainly conflicts, if the inference of the last section be held to be legislative authority, with the maritime law of the United States. This section reads as follows:—"SECTION 2. Any citizen of the United States who is a stockholder of the company in his own right shall be qualified, when duly elected, to act as a director of said company; but a majority of the directors shall be citizens of the United States." There is an evident intent here to permit foreigners to come in and obtain an interest in the control of this company, and in these days of British money influence, when English gold is buying up our national disgrace, it is not a far-fetched supposition that an effort is being made on the part of British capitalists to obtain possession of the only line of American steamers we have. There is a point here, however, where an injunction applies. Before an American register can be obtained for a vessel it must be sworn that she is the property of American citizens, and that no foreigner has any interest in the same, either directly or indirectly, by way of mortgage or otherwise. This United States law will operate to save us from this further humiliation prepared for us by the late stupid State Legislature, for if such was not intended why this doubtful clause, the inference of which is unmistakable. It is worth remembering also, as corroborating this assumption of deliberate intent, that the late *coup* in Erie was engineered by British gold for the particular purpose of saddling the Atlantic and Great Western roads upon Erie for the relief of those of the British bondholders. That it failed does not alter the intention which was then in view.

In regard to the reduction of the stock, it will be observed, the law reads:—"The Pacific Mail Steamship Company is hereby authorized to reduce its capital stock to $10,000,000 upon first obtaining the written consent of stockholders owning two-thirds of said capital stock, and to that end may buy in, 'cancel,' &c. This plainly implies that before any purchases for the purpose of reduction are made that the written consent of two-thirds of the stockholders must be first obtained, and that purchases made before such consent is obtained are wholly on private account, and that the moneys of the company cannot be used in such purchases. Here is another fine field of litigation for dissatisfied stockholders. Taken altogether Pacific Mail promises, if any effort be made to apply the new law, to be as fruitful of law business as Erie and to revive the now fading injunction business. In connection with the point first taken the attention of Congress is called to guard against the proposed subsidy of $1,000,000 passing into the hands of foreigners through any neglect to apply the law. The stockholders of a company are the owners of the property of the company; hence an English stockholder of Pacific Mail would have a direct interest in its steamers. Again, provision should also be made against this money being used in this proposed buying in of stock; indeed, it is difficult to see, if the company is in a condition to buy in over $9,000,000 of its stock at par, what it wants of a subsidy at all.

STOCKS HEAVY.

After the decline Pacific Mail recovered to 84 cash, going off again to 81, but later rallied with the general list. The decline in the rest of the list was ½ to 1½ per cent, chiefly in Ohios, Rock Island, Northwest common, Columbus, Chicago and Indiana Central, Erie and Lake Shore. There were some large sales of long stock of Rock Island, which accounts for the weakness in that stock to-day. Before the close the general market was dull and unsettled, but left off with a marked improvement.

The following were the highest and lowest prices of stocks during the day:—

	Highest.	Lowest.
New York Central	97¾	97⅝
New York Central scrip	92¾	92⅝
Erie	69⅞	68½
Lake Shore	95½	94½
Northwestern	79⅝	78⅝
Rock Island	111⅞	110⅝
Milwaukee and St. Paul	60	58½
Milwaukee and St. Paul preferred	79¼	79
Ohio and Mississippi	48⅛	47½
Boston, Hartford and Erie	11	10⅝
Union Pacific	33½	33⅛
Col., Chicago and Ind. Central	37⅝	36⅞
Western Union Telegraph	76½	75
Pacific Mail	86⅞	79⅝
American Merchant's Union Ex.	75½	75
United States Express	79¾	79

GOVERNMENTS WERE FIRM

throughout the day, with a fair domestic inquiry, the market closing strong, as follows:—United States currency sixes, 116¼ a 116½; do. sixes, 1881, registered, 116¼ a 116¾; do. do., coupon, 118¼ a 118⅝; do. five-twenties, registered, May and November, 113¾ a 113¾; do. do., 1862, coupon, do., 113¾ a 113¾; do. do., 1864, do., do., 113¾ a 113¾; do. do., 1865, do., do., 114 a 114¼; do. do., 1867, registered, January and July, 115¼ a 115⅝; do. do., 1865, coupon, do., 115¾ a 115⅞; do. do., 1867, do., do., 116⅛ a 116⅜; do. do., 1868, do., do., 116⅜ a 116¾; do. fives of 1881, funded, registered, 111¼ a 112¼; do. do. do., coupon, 112 a 112¾; do. ten-forties, registered, 110¾ a 110⅞; do. do., coupon, 111¾ a 111¾.

SOUTHERN SECURITIES

were firm on Tennessees and generally steady on the rest of the list. The State Treasurer of South Carolina is in the city and is completing the final arrangements with the Commercial Warehouse Company of this city for the registration of the bonds and stocks of the State of South Carolina. A law was enacted by the last General Assembly of the State requiring registration, and no interest is to be paid by State authorities until the bonds or stocks are registered. Prices are:—Tennessee, ex coupon, 71¼ a 71¾; do., new, 71¼ a 71¾; Virginia, ex coupon, 45 a 50; do. registered stock, old, 48 a 50; do. sixes, consolidated bonds, 55¾ a 56¾; do. sixes, deferred scrip, 17¼ a 17¾; Georgia sixes, 75 a 80; do. sevens, 89 a 92; North Carolina, ex-coupon, 35½ a 37; do., funding, 1868, 24 a 26; do. do., 1868, 20 a 22; do. new, 20½ a 22; do. special tax, 14 a 16; Missouri sixes, 96 a 96¾; do., Hannibal and St. Joseph, 93¾ a 94; Louisiana sixes, 59 a 65; do., new, 55 a 60; do. levee sixes, 65 a 70; do. do. eights, 80 a 85; do. do. eights, 1875, 83 a 87; do. Penitentiary sevens, 50 a 70; do. railroad eights, 70 a 80; Alabama fives, 63 a 65; do. eights, 89 a 92; do. eights, Montgomery and Eufaula Railroad, 85 a 90; do. eights, South Carolina sixes, 45 a 52; do., new, January and July, 32 a 32½; do., April and October, 29 a 30; Arkansas sixes, funded, 56 a 60.

RAILWAY MORTGAGES.

The following were the bids on the regular call to-day:—

New York Cen 6's, 1883	91¾	Han & St Jo, 1g	100¼
New York Cen 6's, 1887	93	Han & St Jo con	91½
New York Cen 6's, reg	88	Tol & W 1st m, St L div	91½
New York Cen 6's, sub	93	Tol & Wab 2d m	93
New York Cen 7's, 1876	102	Tol & Wab equip bds	89
New York Cen 7's, coupon	104	Tol & Wab con conv	87
New York Cen 7's, 85-'76	101	Gt West 1st m, 1888	93½
Erie 1st m, extended	100	Gt West 2d m, 1893	88¾
Erie 7's, 2d m, '83	98	Ill & So Iowa 1st m	90
Erie 7's, 4th m, '60	94	Gal & Chic extended	103¾
Erie 7's, 5th m, '88	98	Gal & Chic 2d m	97
Erie, Dock bonds	97¾	Chic R I & Pac m	103¼
Buf, N Y & E 1st m, '77	90	Mor & Essex 1st m	102¼
Hud R 7's, 2d m, s f, '85	105	Clev & Tol sink fd	108
Hud R 7's, 3d m, '75	100	New Jer Cent, 1st m, n	104¾
Harlem 7's, 1st m	130¾	Pitts, Ft W & Chic 1st m	105¾
Harlem con m and sf 6's	95¾	Clev & Pitts 2d m	95
Alb & Sus 1st bds	100	Clev & Pitts 3d m	96
Alb & Sus 2d bds	95	Chic & Alt 1st m	106
Mich Cen 1st m 8's, '82	111	Chic & Alton cons	97
Chic, Bur & Q 8 pc, 1st m	113	Ohio & Miss 1st m	101
Mich So 7 p c 2d m	97¼	Ohio & Miss con	97
Mich S & N I 7 p c	101¾	Dub & Sioux City 1st m	94
Pac RR 7's, gd by Mo	100¾	St Louis & Iron Mt 1st m	98¾
Central Pac gold bds	72¾	Mil & St Paul 1st m 8's	97½
Union Pac 1st m	92¾	Mil & St Paul 1st m	94
Union Pac l g 7's	89¾	Mil & St Paul, Iowa div	89¾
Union Pac land 10's	85	Marietta & Cin 1st m	97
Kan Cen 7 p c, 1895	104	Col, Chic & Ind C 1st m	89¾
Alt & T H 1st m, l g	99	Tol, Peo & W, s f	95
Alt & T H 2d m, pref	91	Tol, P & W, Burl'n div	88
Alt & T H 2d m, inc	80	N York & N Haven 6's	97
Chic & N W s f	103	Bost, Hart & Erie 1st m	48¾
Chic & N W int bds	96	Bos, Hart & Erie gal	69
Chic & N W con bds	94¾	Cedar F & Minn 1st m	86½
Chic & N W 1st m	109½		

GOLD 113⅞ A 114¼.

The gold market ranged on extreme quotations from 113⅞ to 114¼, opening at the lower figure and reaching the highest point at three o'clock. Just before the close, as noticed above, the market weakened, and left off 113⅞ bid and 113 15-16 asked, the occasion of the reaction being a report of the adoption of the supplementary treaty. In the loan market the rate ranged from three to seven per cent for carrying. The specie shipment to-day was $675,000. The customs' receipts were $475,000. The Assistant Treasurer paid out $554,000 on account of interest, and $162,000 in redemption of five-twenty bonds. The operations of the Gold Exchange Bank were as follows:—Gross clearings, $52,448,000; gold balances, $1,720,426; currency balances, $1,965,449.

The bids at the Sub-Treasury amounted to $8,000,000 at prices ranging from 113 to 114.20, including two bids for $1,500,000 at 114.20. These bids proved to be from the "long" parties in the Gold Room, who obtained $2,000,000, the regular amount advertised to be sold, for which they paid in greenbacks, thus suggesting a lockup. As these are the same parties who to-day changed front in Pacific Mail the intent is not unlikely, but power to effect anything is probably wanting.

MONEY RANGED

from 5 to 7 per cent at different periods of the day on governments and stocks respectively, closing up easy. Discounts ranged from 7 to 9 per cent for prime names.

FOREIGN EXCHANGE

was quiet and nominally unchanged on the basis of 109¾ a 109¾ for sixty-day sterling, and 110⅛ a 110⅜ for short sight, a supply of borrowed bills offering sale at lower rates.

THE SUB-TREASURER'S REPORT.

The following were the operations at the Sub-Treasury to-day:—Gold receipts, $487,713 13; gold payments, $676,238 84; gold balance, $61,265,130 30; currency receipts, $497,529 47; currency payments, $4,166,297 79; currency balance, $2,780,017 62.

RAILWAY RECEIPTS.

The following is the return of estimated weekly earnings of the Erie Railway Company, commencing April 1, 1872:—

	1872.	1871.
For week ending May 7	$407,443	$320,749
Previously reported	1,596,598	1,253,955
Total earnings since April 1	$2,004,041	$1,574,704
Increase for week		$86,694
Increase for five weeks to date		429,337

The receipts of the St. Louis, Kansas City and Northern Railway Company for the second week of

May, 1872, were		$57,889
Second week of May, 1871		53,698
Increase		$4,191

AN EXCELLENT REFORM.

It has been decided to close the Stock Exchange during the months of June, July, August and September at four o'clock P. M.

SALES AT THE NEW YORK STOCK EXCHANGE.

Thursday, May 16—10:15 A. M.

$15000 US 6's, '81, r	116⅛	$25000 U S 5-20, c, '67	116⅛
25000 US 6's, '81, c	116⅛	10000 do c b3	116⅛
21000 US 5-20, r, '62	115¾	22000 US 5-20, c, '65	116⅛
7,000 US 5-20, c, '65, n	115¾	125000 US 6's, '81, c	112

10 A. M.—Before Call.

100 shs West Un Tel b3	78½	500 shs Ohio & Miss RR	48
100 do s3	78½	900 do c	47¾
100 do	78½	800 do b3	48
200 do	78½	300 do s3	47¾
1500 N Y C & H R RR c	97¾	1000 do	47¾
100 do s3	97¾	400 do c	47¾
200 do	97¾	700 do b3	47¾
10000 N Y C & H scrip c	92½	300 do s3	47¾
20,000 do b3	93½	400 do	47¾
40,000 do s3	92½	600 do	47¾
800 Pac M S S Co	89	100 L S & M S RR	95½
200 do s	86¾	100 do b	95
100 do c	86¾	200 do c	95
600 do c	86¾	100 do	94¾
500 do	86½	100 Bost, H & E	10¾
100 do c	86¾	100 do c	10⅞
100 do c	86¾	200 do b3	11
800 do s	86	100 do b4	11
100 do c	86¾	100 do s60	10¾
200 do c	86½	600 do	10¾
1100 do	86¾	100 do b30	11
600 Union Pac RR	38¾	400 do	10¾
200 Panama RR	120	100 Erie RR	69¾
100 Chic & N W RR	75¾	100 do	69¾
300 do	76	100 do	69¾
100 do	75¾	400 do	69¾
200 do	75	200 C, C & I C RR s3	37¾
300 Chic & R I RR	111¾	200 do c	37¾
200 do s3	111¾	400 do	37¾
100 do c	111¾	200 do	37¾
300 do	111¾	300 do	37
100 do s3	111¾	1000 do	36¾
400 do	111¾	1000 do c	36¾
100 Ohio & Miss RR b3	48¾	200 do	37

First Board—10:30 A. M.

$27000 Tenn 6's, old	71	400 shs Pac M S S Co	83¾
19000 do b c	71¾	100 do c	86
5000 Tenn 6's, new	71¾	100 do	86¾
28000 do b c	71¾	100 do c	86¾
5000 SC 6's, n, Va & Ty	81	400 do	86¾
5000 do	85¾	100 do	86¾
1000 Missouri 6's	96	100 do	86¾
5000 Erie 4th m	94	100 do c	86¾
11000 Alb & Sus 2d m	93	400 do	86¾
1000 Pac R 7's, gtd Mo	100¾	100 do c	86¾
500 do	100¾	200 do	86¾
13000 Cen Pac gold bds	102¾	100 do	86¾
2000 Un Pac RR 1st	93	100 do	86¾
10000 do	92¾	100 do	86¾
2000 U Pac 7's, l g bds	89¾	100 do	86¾
1000 U Pac 10's, inc	85¾	200 do c	86¾
1000 do	85¾	200 do c	86¾
8000 do	85¾	100 do	86¾
10000 Alt & T H 2m, pf	91	300 do	86
500 Tol & Wab 2d	93¾	200 do	85¾
2000 Gt West 1st m, '88	96	500 do	85¾
2000 Ohio & Miss c bds	97	200 do	85¾
1000 Stl. & I M 1st m	95¾	100 do c	85¾
3000 do	96	200 do	85¾
2000 M & St P 1st, lo div	89¾	400 do	85
5000 C & I C 1st	69¾	500 L S & M S RR b	94¾
2000 C Falls & M 1st	86	500 do	94¾
2000 St L Jac & Chi 1st	95	300 do s3	94¾
1000 Tol & W im, St L D	92	1000 do s3	94¾
5000 N J South 1st, im	93¾	200 Chic & N W RR	74¾
5000 Ken n, Val Glenn	73¾	1000 do b c	74¾
5 shs Bank of Com'ce	119	900 do	75
10 Shoe & Leather Bk	125	900 do	74¾
5 Fourth Nat Bank	114¾	100 do	74¾
11 do	114	200 N J Cen RR b c	109
27 Ninth Nat Bank	110	100 Chic & R I RR b c	111¾
14 Gallatin Nat'l Bank	120	1300 do	111¾
25 Del & H Canal	120	100 do c	111¾
200 West Un Tel b c s3	79¾	100 do	111¾
500 do	79¾	400 do	111
300 do	79¾	500 do s3	110⅞
29 U S Express Co	79¾	600 do	111
25 Am M Un Ex Co	75	300 do	111¼
100 N Y C & H R	97¾	300 do	111¼
300 do b c	97¾	100 do b3	111¾
200 do b3	97¾	2200 do	111
200 do	97¾	200 do b3	111¾
100 do b3	97¾	2700 do	111
100 do c	97¾	600 Bost, A & E b c	13
500 do	97¾	100 do c	10¾
2200 N Y C & H cert b c	92¾	100 do s3	10¾
200 Erie RR b c	69¾	300 do b3	10¾
500 do s3	69¾	900 do s3	10¾
100 do c	69¾	100 Mil & St P b c s3	90¾
400 Un Pac RR b c	38¾	200 do b3	69
100 do b3	38¾	10 Chic, Bur & Quin	133
500 do	38¾	100 do	132¾
100 do b3	38¾	500 Ohio & Miss b c s3	47¾
200 do s3	38¾	500 do	47¾
100 Mil & St P pf	79¾	500 do b3	47¾
100 Pac M S S Co b c	86¾	100 do	47¾
200 do c	86¾	1800 do	47¾
500 do	86¾	1600 do s3	47¾
1300 do	86¾	1700 do	47¾
600 do c	86¾	700 do	47¾
500 do c	86¾	200 do	47¾
100 do	86¾	100 Ohio & Miss RR pf	78
500 do c	86¾	300 do b c	78¾
700 do	86¾	200 C, C & I C b c	37¾
900 do	86¾	1000 do	37¾
100 do c	86¾	900 do	37¾
500 do c	86¾	200 do	37
600 do	86		

12:15 and 2:15 P. M.

$3500 US 6's, '81, c	116⅛	20000 US 5-20, c, '67 s3	116⅛
30000 do	116⅛	1500 US 5-20, r, '67	116⅛
40000 do	116⅛	3000 US 5's, 10-40, c	111¼
20000 US 6's, '81, r	116⅛	22000 do b c	111¼
5000 US 5-20, c, '64	112¾	2000 do	111¼

12:30 P. M.—Before Call.

300 shs Pac M S S Co	85	200 Chic & R I RR	110⅞
200 do c	85¾	300 do	110⅞
500 do c	85¾	200 do	110⅞
800 do	85¾	400 do	110⅞
900 do	85	200 do	110⅞
100 do	84¾	300 C, C & I C RR	36¾
500 do	84¾	500 do	36¾
100 do	84¾	200 do	36¾
100 do c	85¼	100 do	36¾
100 do c	85	900 Bos, H & Erie	10¾
100 do	84¾	200 do	10¾
100 do c	84¾	500 do b3	10¾
500 do	84¾	800 Erie RR	69
600 do	84	400 do	68⅞
300 do	83¾	400 Chic & N W RR s3	74
400 do	83¾	200 do	74¾
100 do	83¾	200 do	74¾
100 do	84	700 do	74¾
200 do	83¾	100 do	74¾
200 do	83¾	200 do	74¾
1000 do	82¾	300 do	74¾
100 do	82	200 Un Pac RR	38¾
500 do	81¾	100 do c	38¾
700 do	81	1000 do s3	38¾
300 do	80¾	500 O & Miss RR	47¾
100 do	80	200 do s3	47¾
200 do	79½	200 do	47¾
100 do	80	200 do	47¾
1400 do	81	500 do	47¾
500 do	81¾	600 do	47¾
400 do	82	200 do	47¾
200 do	82¾	100 do	47¾
100 do	82¾	100 do b3	47¾
200 Quick M Co pref	51	1300 do	47¾
200 N Y C & H RR	97¾	1100 do	47¾
500 L S & M S RR c	94¾	1000 do b3	47¾

Second Board—1 P. M.

$10000 Tenn 6's, new	71¾	100 shs Pac M SS Co c	83¾
4000 Tenn 6's, old	71¾	200 do	83¾
5000 S C 6's, n, Va & Ty	82¾	500 do	83¾
2000 S C 6's, n, A & Oct	80	200 do	83¾
2000 Va 6's, con	65¾	700 do	84
10000 Missouri 6's	96	700 do	83¾
6000 Un Pac 1st m	92¾	100 Am Mer U Exp	11¾
5000 Alt & T H 2d m pf	90¾	100 Adams Ex Co b c	98¾
500 shs Md Coal Co	21	200 Atlantic M SS	37
100 do	21¾	100 do b c	38
100 Con Coal of Md	42½	200 N Y C & H R b c	97¾
700 West Un Tel b c	75	200 do c	97¾
100 do	75¾	100 do	97¾
500 do	75¾	100 do s3	97¾
500 do	75¾	4000 N Y C & H cert's	92
100 do b3	75¾	400 Erie RR b c	69
400 U S Ex Co	79	100 do	69¾
200 do b c	79¾	1100 Harlem RR	124
400 Pac M SS Co b c	83	500 L S & M S RR b c	94¾
800 do	83¾	400 do s3	94¾
600 do	83	500 do	94¾
100 do c	83¾	800 Un Pac RR b c	38¾
500 do	83¾	400 do	38¾
500 do	83¾	500 do	38¾
300 do c	83¾	500 C & N W RR b c	74¾
500 do	83¾	100 do	74¾
500 do	83¾	200 do b3	75
200 do c	83¾	200 do	75¾
500 do	83¾	100 do	75¾
400 do	83¾	100 do b3	75¾
600 do	83¾	200 do b3	75¾
1000 do	83¾	100 Chic & N W pf b c	93¾
100 do c	83¾	500 New Jersey Cent	10
500 do	83¾	10 do	10¾
500 do c	84	200 Chic & R I RR b c	110⅞
200 do c	83¾	1100 do	111
500 do	83¾	400 Del, Lack & W b c	107¾
300 do	83¾	300 Ohio & Miss RR b c	47¾
100 do	83¾	200 do	47¾
100 do c	84	700 do	47¾
300 do	83¾	300 C, C & I C RR b c	37¾
400 do	83¾		

CLOSING PRICES—5:30 O'CLOCK P. M.

Western Union	75¾ a 75¾	Northwest pf	93½ a 93¾
Pacific Mail	81¾ a 82	Rock Island	110⅞ a 111
N Y Cen, con	97¾ a 97¾	St Paul	59¾ a 60
N Y Cen scrip	92 a 92¾	St Paul pref	79½ a 79¾
Erie	69 a 69⅛	Wabash	75 a 75½
Lake Shore	94¾ a 95	Ohio & Miss	47¾ a 47¾
Union Pacific	38¾ a 38¾	B. H & Erie	10⅝ a 10⅞
Northwestern	78¾ a 78¾	C, C & Ind C	36¾ a 37

COMMERCIAL REPORT.

THURSDAY, May 16—6 P. M.

COFFEE.—The market for all kinds is very strong, and prices tending upward. Sales were reported of 4,000 bags, ex Winneford, at Baltimore, at 17½c.; 3,500 bags Rio, ex Union, at Baltimore, at 17c., and 3,000 bags prime Rio, ex Mary Rice, at 18½c.

COTTON on the spot was a trifle more active, and prices for all grades, excepting ordinary, ruled ⅛c. per lb. in favor of sellers, owing altogether to the strength in future deliveries. The sales sum up as follows:—

	To-Day.	Last Evening.	Total.
Consumption	756	34	790
Speculation	—	81	81
Total	756	115	871

—For future delivery (basis low middling) the sales have been as follows:—Sales last evening, after three P. M.—May, 100 at 23 7-16c., 200 at 23⅝c., 200 at 23 7-16c., 200 at 23⅝c.; June, 100 at 23⅝c., 200 at 23 11-16c., 500 at 23⅝c.; July, 400 at 24c.; August, 100 at 23⅝c.; September, 200 at 23c. Exchanged—9-16c. paid to exchange 100 May for 100 July. Total, 2,300 bales. Sales to-day up to three P. M.—May, 100 at 23 7-16c., 300 at 23⅝c., 200 at 23 9-16c.; June, 1,300 at 23 11-16c.; July, 200 at 24c., 100 at 23 15-16c., 100 at 24c.; August, 200 at 23 13-16c.; September, 500 at 22c.; October, 200 at 20⅞c.; December, 100 at 19½c. Exchanged—⅛c. paid to exchange 500 June for 500 August. Total, 3,100 bales. Grand total, 5,400 bales. The total receipts at the ports sum up as follows:—Galveston, 67 bales; New Orleans, 1,962; Mobile, 97; Savannah, 493; Charleston, 137; Wilmington, 27; Norfolk, 172; Baltimore, 305; New York, 172; Boston, 814. Total, 3,035 bales. This day last week, 2,015 bales. This day last year, 6,317 bales. Rates on cotton to foreign ports closed nominal, as follows:—To Liverpool, by steam, ⅛d.; by sail, 3-16d. To Havre, by steam, ⅜c. gold; sail, ⅜c. To Hamburg, by steam, ⅞d., compressed; ⅝c. sail. To Bremen, by steam, ⅝c., gold, compressed; sail, ⅝c. To Baltic ports by sail, ⅝c. a 1c., gold. To Mediterranean ports by steam, 1c. We quote:—

	Uplands.	Alabama.	New Orleans.	Texas.
Ordinary	19⅝	19¾	20	20¼
Good ordinary	22⅛	22⅜	22½	22¾
Low middling	23¼	23½	23¾	23¾
Middling	24	24¼	24¼	24½
Good middling	24¾	24¾	25⅛	25⅜

—The quotations are based on cotton running in quality not more than half a grade above or below the grade quoted.

FLOUR AND GRAIN.—Receipts—Flour, 7,355 bbls.; wheat, 134,542 bushels; corn, 133,249 do.; corn meal, 600 bbls. and 330 bags; oats, 134,975 bushels; barley, 39,716 do.; rye, 7,700 do. The flour market ruled quiet at unchanged figures. The sales, comprising all kinds, aggregate 4,700 bbls., of which 800 bbls. were Southern and 100 bbls. superfine rye. Corn meal continued quiet, but firm. We hear of sales of 200 bbls. at $4 for Coles county and $3 75 for Western yellow; also 10 tons of coarse yellow sack at $1 45 per 100 lbs. We quote:—

No. 2 State	$5 50 a $6 35
Superfine State	6 75 a 7 35
Extra State	7 50 a 8 00
Choice State	8 00 a 9 75
Superfine Western	6 75 a 7 25
Extra Western	7 50 a 8 00
Extra Minnesota	8 00 a 10 75
Round hoop Ohio, shipping brands	7 75 a 8 25
Round hoop Ohio, trade brands	8 50 a 9 50
Family	10 00 a 11 00
St. Louis low extra	8 50 a 9 00
St. Louis straight extra	9 50 a 10 00
St. Louis choice double extra	10 50 a 11 50
St. Louis choice family	11 50 a 13 50
Rye flour	5 00 a 5 75
Southern No. 2	5 75 a 6 75
Southern superfine	6 85 a 7 25
Southern extra	7 00 a 11 00
Southern family	11 00 a 13 50
Corn meal, Western	3 65 a 3 75
Corn meal, Jersey	3 65 a 3 75
Corn meal, Brandywine	4 00 f. o. b.
Baltimore	4 00 f. o. b.
Caloric	3 65 a 3 85
Pudcheons	19 50 f. o. b.

—The demand for wheat was very limited and confined almost entirely to the immediate wants of local millers, in view of which prices were lower, the market closing nominal at $1 69 a $1 72½ for Chicago, $1 72½ a $1 75 for No. 2 Milwaukee, $1 75 a $1 78 for No. 1 do., $2 05 a $2 08 for red winter and $2 10 a $2 12 for amber. The sales were 35,000 bushels No. 2 Chicago at $1 72½ delivered, red Pennsylvania on the dock at $2 10½. No. 2 Milwaukee spring last evening at $1 73½ in store. Corn was steady and fairly active. The sales were about 130,000 bushels, at 75c. a 75½c. for mixed, 85c. for white Southern in store, 80c. for do. Western, and 75c. a 75½c. for yellow Western. Oats were dull and lower. The sales were about 85,000 bushels, at 56c. for Western in store,