FINANCIAL AND COMMERCIAL.

GOLD 114.

Interesting Exhibit of the British Board of Trade, Showing the Balance of Trade Between Great Britain and the United States.

HEAVY DECLINE IN OUR EXPORTS.

Why We Are Shipping Specie and Why We Must Continue to Ship It, with Some Estimate of the Current Week's Business in That Respect.

$1,300,000 Coin Engaged for Shipment May 23.

The Liberal Candidate for the Presidency Learning Finance from the Herald Money Article.

Value of Our Imports of Railroad and Pig Iron.

Governments Strong, Southern Securities Firm and Dull, Railway Mortgages Steady and Quiet.

Money Easy and Foreign Exchange Unchanged.

STOCKS OFF.

WALL STREET,
WEDNESDAY, May 22—6 P. M.

On 'Change to-day there was a better demand for wheat, although bidders still fall short of the prices asked by holders. Spring was firmer, the market closing strong, with a fair inquiry for export. Flour was unsettled, with a fair demand, spring showing a disposition to yield, while winter was held firmly. Cotton was quiet and steady.

GOLD 114.

The gold market was firm to-day and advanced to 114, both upon the large shipments this morning, amounting to over $1,000,000, of which $850,000 was coin, and in consequence of heavier engagements to-morrow, amounting to $1,300,000, as well as reports of further heavy engagements for steamers later in the week. The shipments to-morrow are mostly on German account, while that of to-day was principally through an English house. The earlier prices of the day were 113¾ a 113⅞; but the later understanding, as above, caused the advance, the market leaving off 113⅞ a 114. The carrying rate was two to four per cent, with some few loans flat. One of the administration Senators took occasion this afternoon to make objection to the tariff amendment permitting the payment of one-third of the customs duties in greenbacks, on the ground that it was unconstitutional. He probably meant unprofitable, but then it would be absurd to expect that correct philological knowledge in a frontier Senator which might be expected in a matter of this kind from a seaboard representative. There is nothing in the constitution of the United States to prohibit the payment of customs duties in rags if Congress is willing to permit it. The HERALD explained the other day, however, how this amendment was opposed to a guarantee made more than once by joint resolution of the Senate and House of Representatives, whereby the customs duties of the country, receivable in coin, are pledged to the creditors of the government for the payment of the interest on the public debt and the redemption of one per cent of the principal. It was also shown here how this proposed amendment would violate such guarantee; hence its rejection by the Senate was already discounted in Wall street, and the Ohio Senators's championship of what is simply right was without influence to-day. The customs receipts to-day were $450,000. The Assistant Treasurer paid out to-day $84,000 gold on account of five-twenties redeemed, making the total to date, $50,345,000, and $556,000 on account of interest on the public debt. The operations of the Gold Exchange Bank were as follows:—Gold balances, $1,283,086; currency balances, $1,463,891; gross clearances, $29,580,000.

WHY GOLD IS GOING UP.

This is a question which has been frequently asked by very many people who fall short of an appreciation of the rules which govern trade exchanges. The HERALD of Monday contained a sufficient explanation; but for those who reject American statistics as the basis of calculation, late mail advices furnish the following corroborative testimony in this behalf:—

THE BRITISH BOARD OF TRADE RETURNS

for the quarter ending March 31 show some startling facts, which sustain the figures already published here in regard to our foreign commerce. According to these returns Great Britain imported £2,819,858 sterling from America less in the first quarter of 1872 than in the same period of 1871, while the exports from Great Britain to the United States in the same time show an increase of £2,854,879 sterling. This shows a loss in trade to America within the period mentioned of £5,674,737 sterling. No better illustration could be given of the state of our foreign trade. In further explanation of the falling off in our balance of trade, to which attention has been already called here, the following statement in pounds sterling of our imports of cotton and breadstuffs into Great Britain for the four months ending April 30 is instructive:—

	1871.	1872.	Decrease.
Cotton	£18,683,637	£13,660,743	£5,023,294
Wheat	2,314,330	1,203,216	1,111,114
Meal and flour	769,550	137,218	632,332

In this connection we have the additional facts that the exports from Great Britain to this country for the four months ending April 30 show an increase of £3,363,915 sterling, as against the corresponding period of last year, while the imports into Great Britain from America show a decrease of £6,766,740 sterling, making a total of £10,000,000 against America; while the bullion movement shows the imports into Great Britain from America for the four months ending April 30 to have been as follows:—

1871	£3,499,863
1872	1,315,809
Decrease	£2,184,154

These facts sufficiently explain the position asserted in this column in respect to the gold movement. If the trade returns of other countries were as accessible or as comprehensive as those of Great Britain further facts might be learned illustrating the same disposition of our foreign exchanges, while a clear understanding could thus be reached of our actual foreign obligations. Associated with the above exhibit it would be well to bear in mind, also, that the Bank of England rate of discount is still held firmly at five per cent, and that the drain of specie to the Continent is just now very heavy. The following comparative statement of bullion in both departments of the Bank of England on the undermentioned dates explains thus:—

January 31, 1871	£24,620,000
May 8, 1872	20,789,000
Decrease	£3,831,000

Again, there has been a heavy loss in the reserve of notes and coin, as will appear in the following comparative table:—

January 31, 1871	£14,514,000
May 8, 1872	9,929,000
Decrease	£4,585,000

Taking up this subject in another form, the following curious association of ideas in connection with a matter of grave concern to our people will be found in the article here yesterday and the letter of acceptance of the liberal candidate for the Presidency:—

FACTS.

"Comparative exports of rails from Great Britain to the United States, compiled from official returns published by authority of the House of Commons, for the month ending April 30, in tons:—

1870	37,016	1872	50,588
1871	32,456		

Comparative exports, &c., for the four months ending April 30:—

1870	117,805	1872	180,193
1871	135,421		

Comparative exports of pig iron from Great Britain to the United States for the week ending April 30, in tons:—

1870	6,622	1872	29,146
1871	19,080		

Comparative exports of pig iron, &c., for the four months ending April 30:—

1870	28,287	1872	61,483
1871	54,449		

These figures furnish an explanation of the kind of payment that has been made for very many of our railroad bonds placed in Europe during the past couple of years, especially of new roads.

POINTING THE MORAL.

The public lands must be sacredly reserved for occupation and acquisition by cultivators, and not recklessly squandered on the projectors of railroads, for which our people have no present need, and the premature construction of which is annually plunging us into deeper and deeper abysses of foreign indebtedness.

The following "supplementary" figures afford more light upon this matter:—

Export of railroad iron from Great Britain to the United States for the four months ending April 30, in pounds sterling:—

1871	£1,025,420
1872	1,603,957
Increase	£578,539

GOVERNMENTS WERE FIRM

to-day, the Sub-Treasury drawing out offerings amounting to $6,210,700 at prices ranging from 113.68 to 113. The Secretary confined his purchase to $2,000,000, the advertised amount, which he obtained at 113.45 and below it. The market continued strong, however, and left off as follows:—United States currency sixes, 116⅜ a 116⅞; do. do., 1881, registered, 116⅞ a 117; do. do., coupon, 118⅞ a 119; do. five-twenties, registered, May and November, 113⅛ a 113¾; do. do., 1862, coupon, do., 113⅛ a 113¾; do. do., 1864, do. do., 113⅛ a 113¾; do. do., 1865, do. do., 114¼ a 114½; do. do., 1867, registered, January and July, 115⅞ a 116; do. do., 1865, coupon, do., 115⅞ a 116; do. do., 1867, do. do., 116¼ a 116⅜; do. do., 1868, do. do., 116⅛ a 116⅜; do. fives of 1881, funded, registered, 112⅜ a 112⅝; do. do., coupon, 112⅜ a 112⅝; do. ten-forties, registered, 110⅞ a 111. do. do., coupon, 111¾ a 111⅞.

SOUTHERN SECURITIES

continue firm, with Tennessees strong and still the leading feature. Prices closed as follows:—Tennessee, ex coupon, 73 a 73⅛; do., new, 73 a 73¼; Virginia, ex coupon, 48 a 50; do., registered stock, old, 40 a 50; do. sixes, consolidated bonds, 56¾ a 57¼; do., sixes, deferred scrip, 17 a 17¼; Georgia sixes, 77 a 80; do. sevens, 87 a 90; North Carolina, ex coupon, 35 a 37; do., funding, 1866, 24 a 26; do., do., 1868, 21 a 22; do., new, 20 a 21; do., special tax, 13¼ a 15½; Missouri sixes, 96 a 96¼; do., Hannibal and St. Joseph, 93¼ a 94; Louisiana sixes, 60 a 63; do., new, 55 a 60; do. levee sixes, 68 a 70; do. do. eights, 80 a 83; do. do. eights, 1875, 83 a 87; do. Penitentiary sevens, 60 a 70; do. railroad eights, 70 a 80; Alabama fives, 62 a 65; do. eights, 88 a 90; do. eights, Montgomery and Eufaula Railroad, 85 a 90; South Carolina sixes, 50 a 53; do., new, January and July, 36⅜ a 36¾; do., do., April and October, 33⅛ a 37; Arkansas sixes, funded, 55 a 59.

RAILWAY MORTGAGES

are without special interest. The following were the bids on the regular call to-day:—

New York Cen 6's, 1883	91	Chic & N W s f	101
New York Cen 6's, 1887	93	Chic & N W con bds	97½
New York Cen 6's, reg	88	Chic & N W 1st m	100¼
New York Cen 6's, sink	88	Han & St Jo, 1st m	100
New York Cen 7's, 1876	102	Del, Lack & W n 1st m	100
New York C 7's, con, '76	100	Del, Lack & West 2d m	98½
New York Cen 7's, '65-'76	100	Tol & W 1st m, St L div	91¾
Erie 1st m, extended	100¼	Tol & Wab 2d m	93
Erie 7's, 2d m, '79	100	Tol & Wab con conv	90
Erie 7's, 3d m, '83	98	Gt West 1st m, 1888	96½
Erie 7's, 5th m, '88	95	Gt West 2d m, 1893	88½
Long Dock bonds	97½	Gal & Chic 2d m	97¾
But, NY & E 1st m, '77	97¾	Chi, R I & Pacific	104
Hud R 7's, 2d m, s f, '85	106	Mor & Essex 1st m	102¾
Hud R 7's, 3d m, '75	100	Mor & Essex 2d m	99
Harlem 7's, 1st m	100¾	Clev & Tol sink fd	103½
Harlem con m and s f 6's	95½	New Jer Cent, 1st m, n	104¾
Alb & Sus 1st bds	101	New Jersey Cent, 2d m	100
Alb & Sus 2d bds	97	Pitts, F W & Chic 1st m	103¼
Mich Cen 1st m 8's, '82	112¾	Chic & Alt 1st m	105
Chic, Bur & Q, 8 p c, 1st m	113	Chic & Alt income	95
Mich So 7 p c 2d m	98¼	Ohio & Miss 1st m	102
Mich S & N I s f 7 p c	101¾	Ohio & Miss con	97
Clev & Tol new bds	96	Ohio & Miss 2d m, con	85
Clev, Painesville & A, n	96	Peninsula 1st m con	91½
Clev, Painesville & A, old	99	St Louis & Iron M 1st m	95½
Detroit, M & Tol bds	93½	Mil & St Paul 1st m	94¼
Buffalo & Erie, new bds	97½	Marietta & Cin 1st m	97
Lake Shore div	95½	Chic & Mil 1st m	95
Lake Shore, con reg	100	Joliet & Chic 1st m	109
Central Pac gold bds	103¼	Col, Chic & Ind C 1st m	89⅞
Union Pac 1st m	92½	Tol, Peo & W, E D	95
Union Pac l g 7's	81¼	Tol, Peo & W, W D	91¼
Union Pac inc 10's	87	Tol P & W 2d m	82½
Belleville & S Ill 1st, 8's	96	N York & N Haven 6's	97
Alt & T H 1st m	99	Bost, Hart & Erie 1st m	46½
Alt & T H 2d m, pref	90	Bos, Hart & Erie gtd	51⅞
Alt & T H 2d m, inc	81	Cedar F & Minn 1st m	85

STOCKS HEAVY.

The stock market presented very little of interest. Pacific Mail and Erie were the leading features—the former, now that the transfers have been made, being pressed for sale, while all sorts of stories of possible injunctions obtained circulation, and the latter offering a profit upon sales here, to be covered by purchases in London, where a decline occurred this morning. The general character of the market was bearish, without excitement, and prices closed at very nearly the lowest point of the day.

The following were the highest and lowest prices of stocks during the day:—

	Highest.	Lowest.
N. Y. Central	98¾	98
N. Y. Central scrip	93¾	93½
Harlem	127	126¾
Erie	71½	70½
Lake Shore	96¼	95½
Wabash	76½	75¾
Northwestern	76½	75½
Northwestern preferred	94¾	94
Rock Island	111¾	111¼
Milwaukee and St. Paul	59¼	58
Milwaukee and St. Paul pref	79½	78¾
Ohio and Mississippi	48¾	47½
Boston, Hartford and Erie	11½	10¾
Union Pacific	40⅜	39¾
Col., Chicago and Ind. Central	42½	41⅛
Hannibal and St. Joseph	45¼	43
Panama	120	118
Western Union Telegraph	77⅝	76⅝
Pacific Mail	85⅞	80½
Quicksilver	39	37½
Quicksilver preferred	48½	48¼
Adams Express	98½	98
American Merchants Union Exp.	79⅞	79½
United States Express	84½	83½

THE MONEY MARKET

worked all the way from 4 to 7 per cent to-day on call, showing a little spasm of activity this afternoon, when the highest figure was reached. Among the government houses the ruling rate was 5 to 6 per cent, while loans were placed as low as 4 per cent. In the discount market gilt-edged paper is negotiable at 7 to 8 per cent.

FOREIGN EXCHANGE

continues nominally unchanged, and leading drawers keep their rates marked up to 109¾ for bankers' sixty-day sterling, and 109¾ for short sight, while first class bills are selling ¼ below these rates.

THE SUB-TREASURER'S REPORT.

The following was the business at the Sub-Treasury to-day:—

Gold receipts	$505,953
Gold payments	1,191,355
Gold balance	57,815,349
Currency receipts	264,737
Currency payments	809,296
Currency balance	4,729,586

$818,300 cancelled gold certificates sent to Washington.

SALES AT THE NEW YORK STOCK EXCHANGE

Wednesday, May 22—10:15 A. M.

$10000 US 5-20, c, '67 116⅛ | $60000 US 5's, 10-40, r 110¼
1500 US 5-20, r, '67 115¾ | 10000 U S 5's, 10-40, c 111⅛

10 A. M.—Before Call.

500 shs West U Tel 77¾ | 300 shs L S & M S RR b3 96¼
100 do b3 77¾ | 600 Un Pac RR 40
500 do 77¾ | 100 do 40⅛
200 do c 77¾ | 1300 do 40¼
200 Pac M SS Co 85¾ | 200 do s3 40¼
100 do 85¾ | 100 do s60 39⅞
300 do 85¼ | 1100 do b3 40½
200 do 85¼ | 700 do 40⅝
300 do 85¼ | 500 Chic & N W RR 75⅞
1200 do 85¼ | 200 do 76
300 do 85⅛ | 500 do b3 76⅛
200 do 85 | 300 do s3 76⅛
100 do 84¾ | 100 do 76⅛
100 do b3 84¾ | 100 Bos, H & Erie 11¼
1100 do 84¾ | 400 do s3 11½
900 do 84¾ | 500 do 11½
700 do 84¾ | 1500 Ohio & Miss 48¼
300 do 84¾ | 400 do s3 48¼
300 do 84¾ | 100 do 48¼
100 do 84¾ | 200 do 48¼
100 N Y C & H R RR b3 98½ | 200 do s15 48¼
1200 do 98½ | 200 do 48¾
300 do 98½ | 200 do 48¾

12:30 P. M.—Before Call.

200 shs West Un Tel 76⅞ | 2100 shs Pac M SS Co 82⅝
100 do 77 | 1900 do 82½
200 do b3 77 | 100 Am M Un Ex Co 79½
200 N Y C & H RR s3 98½ | 39000 N Y C & H scrip 93¼
200 do 98½ | 100 Erie RR 70⅞
300 do 98½ | 100 Bost, H & E 10⅞
500 do 98½ | 100 do b3 11
400 Pac M SS Co 83¼ | 1300 Un Pac RR 39⅞
100 do 83½ | 300 L S & M S RR 95⅞
100 do 83¼ | 200 Ohio & Miss RR c 47⅞
100 do 83 | 600 do 48
200 do 83¼ | 300 do b3 48
200 do 83¼ | 300 C, C & I C RR 41¾
400 do 83¼ | 900 do 41¾
600 do 83½ | 1000 do 41¾
300 do 83 | 500 do 41¾
200 do 83¼ | 1000 do 41¾
700 do 83¼ | 800 do 41¾
600 do 83 | 800 do 41¾
100 do 82⅞ | 200 do 41¾
900 do 82¾ |

Second Board—1 P. M.

$10000 N C 6's, old is to N C RR 49 | 600 shs Erie RR b c 70¼
5000 N C, fund act '68 21 | 600 do 70⅛
1000 Missouri 6's 96¼ | 500 do s30 69½
10000 Tol & Wlm, STLD b3 92 | 200 do 70½
1000 Un Pac 10's, inc 87½ | 1000 do 71
2000 Un Pac 1st m 92¾ | 600 do 71¼
1000 Un Pac 7's, l g b 81¾ | 200 do 71¼
5000 Gt West 1st m, '88 96½ | 200 do 71¼
1000 C, C & I C 1st 90 | 100 do 71¼
20 shs Bank of Com'ce 119 | 100 do s15 70¼
800 West Un Tel b c 76⅞ | 100 do s15 70½
600 do 77 | 100 do 71¼
200 do 77¼ | 100 do 71¼
100 Con Coal of Md 42½ | 200 do 71¼
100 Quick M Co 82 | 200 do 71¼
200 do 37½ | 900 do 71¼
100 Am M Un Ex Co b c 79½ | 100 Harlem RR 126½
130 Adams Ex Co b c b3 98 | 100 do 126½
100 U S Express Co 84¼ | 200 do b c 126½
200 do 84¼ | 8300 L S & M S RR b3 95½
100 Pac M SS Co c 82¾ | 300 do b c b3 95¼
1000 do 82¾ | 200 do b3 96
1100 do b c 82¾ | 50 Mich Cen RR 117½
1600 do 82 | 5 Panama RR 118
200 do 82¼ | 100 N J South RR 29¾
500 do 82¼ | 700 do b c 29
100 do 82¼ | 400 Un Pac RR b c 39⅞
100 do 82¾ | 200 do b3 40
200 do 82¾ | 600 do 40¼
700 do 82¾ | 100 do b3 40¼
600 do 82⅞ | 500 do 40
200 do 82¼ | 600 C & N W RR b c 75¾
1000 do 82¼ | 100 Bost, H & E RR b c 10⅞
100 do 82¼ | 1400 Chic & R I RR b c b3 111¼
200 do b3 82¼ | 600 Del, Lack & W RR 107¼
500 do 82¼ | 300 Han & St J RR 43
400 do 82¾ | 100 Mil & St P RR b c 58¼
1200 do 82¾ | 500 Tol, W & W RR b c 75¾
100 do 82¼ | 100 Ohio & Miss b c s3 47⅞
400 do 82¼ | 300 do 47⅞
800 do 82¼ | 800 do 48
3500 do 82 | 1200 do 48¼
100 do c 82 | 100 C, C & I C RR 41¾
100 N Y C & H R RR b3 98¾ | 100 do b3 41¾
500 do b c s60 98 | 200 do b c 41¾
700 do 98¼ | 1600 do 41¾
200 do b3 98¼ | 100 do b3 41¾
500 do 98¾ | 900 do 41¾
1000 N Y C & H certfs 93 | 500 do 41¾
100 Erie RR 70¾ | 100 do b30 42
100 do 70⅞

CLOSING PRICES—5:30 O'CLOCK P. M.

Western Union	76⅞ a 77	Northwestern	75¾ a 75⅞
Quicksilver	35¾ a 36	Northwest pf	94 a 94½
Quicksilver pf	47½ a 48⅛	Rock Island	111½ a 111¾
Pacific Mail	81½ a 81¾	St Paul	58¾ a 58¾
N Y Cen, con	98½ a 98¾	St Paul pref	78⅞ a 78⅞
N Y Cen scrip	93 a 93¼	Wabash	75¾ a 76
Erie	71⅛ a 71¾	Ohio & Miss	48 a 48¼
Lake Shore	95⅞ a 96	B, H & Erie	10⅞ a 11⅛
Union Pacific	39⅞ a 40	C, C & Ind C	41⅛ a 41¾

COMMERCIAL REPORT.

Cotton in Better Demand and Firmer; Receipts at the Ports, 1,590 Bales—Wheat, Spring Firmer and Winter Easier—Oats Firmer—Freights Firmer—Pork Firm—Spirits Turpentine Higher—Whiskey Easier.

WEDNESDAY, May 22—6 P. M.

COFFEE.—The market to-day has been quiet but prices continue strong. Sales were reported of 4,000 bags Santos, per Brazaleon, on private terms. The current quotations are as follows:—Ordinary cargoes, 15c. a 15½c.; fair do., 16½c. a 17c.; good do., 17¾c. a 18c.; prime do., 18¾c. a 18⅝c. gold, in bond, 60 a 90 days; Maracaibo, 16c. a 17½c.; Laguayra, 17c. a 18c.; St. Domingo (in bond), 13c. a 13½c.; Java, 18½c. a 19½c., gold, in bond.

COTTON on the spot was in decidedly better demand, mainly for export and speculation. The inquiry from exporters was almost confined to the low qualities. Prices advanced ⅛c. per lb. for all grades, the market closing with considerable firmness at the improvement. Forward deliveries were firmer under a more active demand. The sales sum up as follows:—

	To-Day.	Last Eve'g.	Total.
Export	710	9	719
Consumption	275	24	299
Speculation	506	—	506
In transit	—	1,166	1,166
Total	1,491	1,199	2,690

—For future delivery (basis low middling) the sales have been as follows:—Sales last evening after three o'clock—May, 400 at 23⅞c.; June, 100 at 23 15-16c., 2,900 at 24c., 200 at 23 15-16c., 200 at 24c.; July, 1,400 at 24⅛c.; August, 100 at 24c., 100 at 23⅞c.; September, 100 at 22 1-16c., 100 at 22c., 500 at 22 1-16c.; October, 200 at 23⅝c.; November, 300 at 19 9-16c., 50 at 19 7-16c., 300 at 19⅝c. Total, 6,750 bales. Sales to-day, up to three P. M.—May, 400 at 23⅝c., 200 at 23 15-16c., 600 at 23⅞c.; June, 200 at 24 1-16c., 200 at 24c., 1,700 at 24 1-16c., 200 at 24c., 600 at 24⅛c., 300 at 24 1-16c., 100 at 24⅛c., 300 at 24 1-16c., 600 at 24⅛c., 100 at 24 1-16c.; July, 1,150 at 24⅜c.; August, 550 at 24⅛c.; September, 300 at 22⅝c., 500 at 22 3-16c., 500 at 22⅛c.; October, 100 at 20⅛c., 100 at 20 9-16c., 100 at 20⅝c., 400 at 20⅝c.; November, 100 at 19 11-16c., 100 at 19 9-16c., 100 at 19⅝c.; December, 100 at 19 3-16c. Exchanged—3-16c. paid to exchange 100 May for 100 June; 1-16c. paid to exchange 100 June for 100 August; 400 June exchanged for 400 August even. Total, 9,600 bales. Grand total, 16,350 bales. Rates on cotton to foreign ports closed nominal as follows:—To Liverpool, by steam, ¼d.; by sail, 3-16d. To Havre, by steam, ⅛c., gold; sail, ⅛c. To Hamburg, by steam, ⅛d., compressed; ⅛c. sail. To Bremen, by steam, ⅛c., gold, compressed; sail, ⅛c. To Baltic ports, by sail, ⅛c. a 1c., gold. To Mediterranean ports, by steam, 1c. The receipts at the ports sum up as follows:—Galveston, 67 bales; New Orleans, 607; Mobile, 57; Savannah, estimated, 100; Charleston, 131; Wilmington, 10; Norfolk, 153; Baltimore, 83; New York, 131; Boston, 231. Total, 1,590 bales. This day last week, 1,509 bales. This day last year, 4,275 bales. We quote:—

	Uplands.	Alabama.	New Orleans.	Texas.
Ordinary	19¾	19⅞	20¼	20¼
Good ordinary	22	22¼	22¾	22¾
Low middling	23⅝	23¾	24	24
Middling	24⅝	24¾	24¾	24¾
Good middling	25½	25¾	25½	25½

—The quotations are based on cotton running in quality not more than half a grade above or below the grade quoted.

FLOUR AND GRAIN.—Receipts—Flour, 6,619 bbls.; wheat, 25,755 bushels; corn, 92,000 do.; corn meal, 2,715 bbls. and 200 bags; oats, 36,512 bushels; barley, 13,233 do.; rye, 450 do. The flour market ruled quiet but firm at our quotations. The sales since our last aggregate only about 5,550 bbls. Corn meal continued in fair demand, with sales reported of 750 bbls. Western yellow at $3 65 a $3 75 in store. We quote:—

No. 2 State	$5 50 a $6 35
Superfine State	6 75 a 7 35
Extra State	7 50 a 8 00
Choice State	8 00 a 8 75
Superfine Western	6 75 a 7 25
Extra Western	7 50 a 8 00
Extra Minnesota	8 00 a 10 75
Round hoop Ohio, shipping brands	7 75 a 8 25
Round hoop Ohio, trade brands	8 50 a 9 50
Family	10 00 a 11 00
St. Louis low extra	8 50 a 9 00
St. Louis straight extra	9 50 a 10 00
St. Louis choice double extra	10 50 a 11 50
St. Louis choice family	11 50 a 13 50
Rye flour	5 00 a 5 70
Southern No. 2	5 75 a 6 75
Southern superfine	6 85 a 7 25
Southern extra	8 00 a 11 00
Southern family	11 00 a 13 50
Corn meal, Western	3 65 a 3 75
Corn meal, Jersey	3 65 a 3 75
Corn meal, Brandywine	4 00 f. o. b.
Baltimore	4 00 f. o. b.
Caloric	3 65 a 3 85
Puncheons	16 50 f. o. b.

—Wheat was irregular and dull. Spring was firm and scarce, while winter was lower. The sales were about 30,000 bushels, at $1 71 for common Chicago, afloat; $1 74 a $1 76¼ for Milwaukee, in store and afloat; $1 76, in store, for No. 1; $1 90 for red State, the market closing quiet. Corn was steady and in moderate demand; sales 83,000 bushels, at 73c. a 74c. for mixed, closing at 73c. a 73½c.; 74c. a 74½c. for yellow Western. Included in the sales are 50,000 bushels sold last evening, at 71c. for prime mixed and 61c. for damaged do. Oats were firmer and in better demand. The sales aggregate about 80,000 bushels, at 57c. a 57½c. for Western, in store; 58c. a 58c. for No. 2 Chicago, to arrive; 57c. in store for black, and 60c. on the track for mixed State. Barley remained quiet; sales were reported of 4,500 bushels Canada at $1 10. Rye was heavy. We learn of sales of 25,000 bushels Western at 98c., in store.

FREIGHTS.—The inquiry for berth room continued moderate, and rates tended strongly in owners' favor. There was a good demand for vessels for charter, particularly for vessels for grain and petroleum, also for the naval stores trade, and those closed were at full rates. The engagements were:—To Liverpool, by sail, 15,030 bushels corn at 5d., 7,500 do. peas at 5½d. To London, by sail, 7,500 bushels corn, 5d.; 7,500 do., in bags, at 6d. To Bristol, by steam, 22,500 bushels grain at 6d. a 6½d.; 1,000 boxes cheese, 32s. 6d.; 100 tierces lard and 100 hhds tallow at 27s. 6d. The charters comprise:—A North German bark, 3,300 quarters grain to Cork, for orders to the United Kingdom, 5, 9d., flat; a British bark, 2,000 quarters grain; a British bark, 1,300 quarters grain, and a British brig, 1,000 quarters grain, all same voyage and rate; an Italian brig, hence to Trieste, 2,000 bbls. rosin, 92c. for 2,000 lbs.; a Norwegian bark, hence to Eleonore for orders, 2,400 bbls. refined petroleum, 5s., or, if direct, 7d. off; a Swedish brig, hence to Exeter, 1,100 bbls. refined petroleum, 4s. 7½d.; a Norwegian brig, hence to to the Baltic, 1,500 bbls. refined petroleum, 5s.; a Danish brig, 1,000 bbls do., same voyage and rate; a German brig, 211 tons, to Hamburg, general cargo, on private terms. Two or three other vessels for petroleum were pending, but not closed at a late hour.

MOLASSES.—We have no new feature to note, the market remaining quiet and unchanged. There were the usual small sales of both foreign and domestic, but nothing of importance transpired. We quote:—

	Old Crop.	New Crop.
Cuba—Centrifugal and mixed	19c. a 20c.	— a —
Clayed	22c. a 28c.	33c. a 35c.
Muscovado, refining	23c. a 30c.	34c. a 36c.
Muscovado, grocery	30c. a 35c.	35c. a 38c.
Porto Rico	25c. a 40c.	35c. a 60c.
English Islands	a —	25c. a 35c.
New Orleans	30c. a 45c.	40c. a 76c.

NAVAL STORES.—The market for spirits turpentine continued active and was decidedly firmer. We learn of sales of 167 bbls. at 62½c.; 95 bbls., in small lots, at 63c. a 65c.; 200 bbls. at 63c. a 63½c., and 170 bbls., to arrive, at 63c. a 63½c., and 50 bbls. do. at 62c. Rosin remained quiet, but not essentially changed. Sales 231 bbls. strained at $3 50 a $3 60, 837 bbls. No. 1 at $4 50, 75 bbls. low No. 1 at $4 25, and 200 bbls. pale at $5 50. Tar remained dull and entirely nominal at old figures. City pitch continued inactive and nominal at $3 75.

PETROLEUM.—On 'Change to-day the market for refined was dull, but remained without noticeable change in prices; quoted at 23½c for balance of month. Crude, in bulk, was also dull, but firmly held, at 13½c. Case oil, although inactive, remained firm at 29c. a 29½c. Naphtha was scarcely obtainable at any price; held at 16c. a 16½c., in shipping order. At the creek the market continued quiet and prices nominally unchanged. The Philadelphia market remained very firm, but in the absence of transactions was entirely nominal at 23½c. a 23½c. for spot or balance of month. Later we hear of sales in New York of 3,000 bbls. refined, suitable to vessel last half of June, at 23½c., and 2,000 bbls. do., buyers last half of June, at 23½c., and 1,300 bbls. of high test, for prompt delivery, at 24c.

PROVISIONS.—Receipts—Pork, 66 bbls.; cut meats, 1,312 packages; lard, 453 bbls. and tierces and 227 kegs. The market for mess pork continued quiet, but remained about steady, but with a drooping tendency. We hear of sales of 250 bbls. for June at $13 75; 250 bbls. for do. at $13 80; 250 bbls. for August at $14 20, and 250 bbls. for do. at $14 25. The jobbing trade was small, aggregating about 250 bbls., at $13 90 for mess and $14 for extra mess. Bacon was quiet, but steady; quoted at 7¾c. for city long clear, 8¼c. a 8½c. for do. short clear and 8½c. for Stretford. Dressed hogs were again quiet; quoted at 5½c. a 6¼c. for heavy to light. Beef remained quiet, excepting for the jobbing trade, in which about 70 bbls. changed hands within the range of $8 a $11 for mess, $10 a $12 for extra mess, $15 a $18 for prime mess, tierces, and $18 a $20 for India mess, tierces. Beef hams continued quiet, but nominally unchanged; quoted at $24 a $25. Cut meats—There has been a fair jobbing trade from stores, realizing full prices. We quote:—Smoked hams, 10c. a 12c.; do. shoulders, 6c. a 6½c.; pickled hams, 9c. a 10½c.; do. shoulders, 5½c. a 5½c.; do. bellies, 7c. a 8c. for boxed or loose. Lard—The market for Western remained dull and prices were easier. We have only to note sales of 100 tierces on the wharf at 9 5-16c., 250 tierces for June at 9 5-16c., 250 tierces summer lard for June at 9½c. and 250 tierces for August at 9⅝c. City lard was lower, but in moderate demand; sales 300 tierces at 8¾c.

SUGAR.—The market to-day has been moderately active for refining grades, and prices were strong, but without exhibiting any decided change. The sales foot up 1,356 hhds., 120 boxes and 432 bags, all refining grades, and at prices within the range of the appended quotations. Refined was steady and in moderate demand, quoted at 11¼c. for A and 12½c. for hards. We quote:—Cuba—Inferior to common refining, 7¾c. a 8¼c.; fair to good fair refining, 8¾c. a 8⅞c.; good to prime, 9c. a 9½c.; fair to good grocery, 9¼c. a 9½c.; prime to choice grocery, 9½c. a 9¾c.; centrifugal, hhds. and boxes, 9¼c. a 10¼c.; molasses, hhds. and boxes, 7½c. a 8¾c.; melado, 4½c. a 6¾c. Havana—Boxes, Dutch standard, Nos. 7 to 9, 8½c a 8⅞c.; do. 10 to 12, 9¼c. a 9½c.; do. 13 to 15, 9⅞c. a 10½c.; do. 16 to 18, 10⅞c. a 11⅝c.; do., 19 to 20, 11⅞c. a 12¼c.; do., white, 11¾c. a 12½c. Porto Rico—Common to prime refining, 8c. a 9½c.; fair to choice grocery, 9¼c. a 10c. Brazil—Dutch standard, Nos. 8 to 12, 7¾c. a 9¼c. Java—Dutch standard, Nos. 10 to 12, 9½c. a 9⅝c. Manila—Superior and extra superior, 7¾c. a 8½c.

RICE.—The market to-day has been less active, but prices ruled about the same. We learn of sales of 35 tierces Carolina at 8½c. a 9¼c., 100 bags Patna at 7½c. a 7¾c., and 350 bags Rangoon at 6¾c. a 7¼c.

STEARINE remained quiet and without reported sales. Quotations nominally the same.

TALLOW remained steady, with sales in lots of about 100,000 lbs. at 9¼c. for common, and 9 9-16c. a 9⅝c. for choice.

WHISKEY.—Receipts, 413 bbls. The market was easier and quiet; sales 100 bbls., part at 89c. and part in small lots at 90c.

DOMESTIC MARKETS.

GALVESTON, May 22, 1872.

Cotton quiet; good ordinary, 20½c. Net receipts, 67 bales. Exports coastwise, 645 bales. Sales, 50 bales. Stock, 5,389 bales.

NEW ORLEANS, May 22, 1872.

Cotton firm; middlings, 23½c. Net receipts, 607 bales; gross, 729 bales. Sales, 2,200 bales. Stock, 78,342 bales.

MOBILE, May 22, 1872.

Cotton firm; middlings, 22½c. a 22¾c. Net receipts, 37 bales. Sales, 700 bales. Stock, 14,384 bales.

CHARLESTON, May 22, 1872.

Cotton firm; middlings, 22½c. Net receipts, 131 bales. Sales, 200 bales. Stock, 11,695 bales.

LOUISVILLE, May 22, 1872.

Tobacco—Sales, 177 hhds.; lugs, $7 50 a $8; common leaf, $8 50 a $9; medium to fine, $9 50 a $13 50; good cutting, $18 a $25.

CHICAGO, May 22, 1872.

Flour quiet and unchanged; small sales of spring extra at $6 a $8 50. Wheat buoyant and unsettled, closed higher; No. 2 spring $1 53 on the spot, $1 54 seller June, No. 1 spring, $1 55. Corn in fair demand and advanced; No. 2 mixed, 48c. a 48⅝c., on spot; 48½c. a 48¾c., seller June; 49⅝c. a 49¾c., seller July; yellow, 49¾c.; rejected, 44½c. Oats in fair demand and lower; No. 2, 41½c. a 41¾c.; rejected,