FINANCIAL AND COMMERCIAL.

The Wall Street Markets Besieged by the Cliques.

THE SECRETARY OF THE TREASURY AGAIN

He Seeks to Undo Their Work by Releasing Government Money.

Purchase of Three Millions of Five-Twenties.

Preparations to Checkmate the Treasury Gold Sales To-Day.

STOCKS LOWER AT THE CLOSE

Clique Tergiversation in Pacific Mail.

A Lively Advance in Boston, Hartford and Erie and Wells-Fargo.

THE WABASH RAILROAD ELECTION.

WALL STREET,
WEDNESDAY, Oct. 2—6 P. M.

On 'Change to-day cotton was in good demand and firmer. Flour was steady. Wheat was irregular; easy for inferior and steady for prime. Corn was lower.

COMPARISON OF THE EXPORTS.

The following shows the exports, exclusive of specie, from New York to foreign ports, for the week ending October 1 and since the beginning of the year:—

	1870.	1871.	1872.
For the week..	$3,257,780	$5,558,596	$4,716,428
Prev. reported.	133,726,899	172,689,053	166,646,895
Since Jan. 1..	$136,984,679	$178,248,249	$171,363,333

THE TREASURY PURCHASE OF BONDS.

There were fourteen proposals to sell bonds to the government, embracing offerings amounting to $3,168,100, at prices ranging from 111.49 to 113.37. The Treasury accepted three millions at prices ranging from 111.49 to 113.25. The extra purchase occasioned a great deal of

DISSATISFACTION

and unfavorable comment, especially as one house succeeded in selling a million at a large advance upon the other prices, which fact started a suspicion that Mr. Boutwell's intentions were known to the firm beforehand, or that he had made the award as they suggested.

MONEY STRINGENT.

The gold clique concentrated their operations today upon the money market, which they kept active and stringent to the close. "The close" has become a very indefinite expression of late, although, strictly speaking, it is three o'clock, the hour when the banks are supposed to end their business. Recently, with the excitement and activity in money, accounts are suffered to remain open a half to three-quarters of an hour beyond time. The lowest rate was 1-32—equivalent to 11 per cent—and the highest ¼ per cent, which was exceptional, and paid only in a hurry by one or two individuals, who became

ALARMED

when they saw 3-16 regularly bid at the Board. After the bond awards some of the German bankers, who had money coming from the Sub-Treasury, loaned it in advance, breaking the rate to 1-32 again. For a time it looked as if the government money would overwhelm the efforts of the clique, but as only $800,000 of the $3,000,000 of bonds were sent in this afternoon they soon got control of the market again and closed the rate at 1-32 and 7 per cent, equivalent to about 18 per cent per annum. The Treasury will pay all greenbacks for the bonds bought to-day. Mercantile paper was neglected and without reliable quotation.

FOREIGN EXCHANGE

was weak and lower, the prime bankers reducing the rates for sterling another ⅛ per cent. Prime sixty-day bills in London sold at 107 for cash, gold. The following shows the range of the nominal quotations:—Sterling, sixty days, commercial, 106½ a 107; do., good to prime bankers', 107⅜ a 107⅝; do., short sight, 108½ a 108¾; Paris, sixty days, 5.41¼ a 5.36¼; do., short sight, 5.32½ a 5.31¼; Prussian thalers, 70½ a 71¼; Antwerp, 5.37½ a 5.30; Switzerland, 5.36¼ a 5.30; Hamburg, 35 a 35⅜; Amsterdam, 39½ a 39⅞; Frankfort, 40¼ a 40¾; Bremen, 93½ a 94¼.

GOVERNMENTS RAMPANT.

The government market opened very dull and prices were about steady with almost nothing doing at the early boards. After the announcement that government had accepted three millions at the Sub-Treasury the market advanced quite suddenly, and was strengthened in its improvement by a recovery and advance in gold and a rise of ⅛ a ¼ per cent in the

THE LONDON MARKET,

where securities generally have been strong to-day, in consequence of an easier feeling in money, coupled with the certainty that any alteration, if any, of the bank rate to-morrow will be a reduction of it. The following were the closing quotations, currency sixes being exceptionally weak, with sales at 111¾ and a recovery to 112:—United States currency sixes, 111⅞ a 112⅛; do., 1881, registered, 114 a 114¼; do., do., do., coupon, 116 a 116¼; do. five-twenties, registered, May and November, ex int., 112 a 112¼; do. do., 1862, coupon, do., 115½ a 115¾; do., do., 1864, do., do., 115½ a 115¾; do. do., 1865, do., do., 115½ a 116; do. do., 1867's, registered, January and July, 114¼ a 114½; do. do., 1868, coupon, do., 114¾ a 114¾; do. do., 1867, do., do., 114¾ a 114¾; do. do., 1868, do., do., 114¾ a 114¾; do. ten-forties, registered, 108 a 108¼; do. do., coupon, 108 a 108¼; do. fives, 1881, registered, 110½ a 111; do. do., do. coupon, 110½ a 111.

GOLD UNSETTLED—114¼ A 113⅞ A 114¼.

The gold market was unsettled, owing to the devious movements and changing tactics of the clique. With the cash gold in their possession they put the borrowing rate early in the day to one-half per cent for the Clearing House, and, under cover of this scarcity, sold freely, causing a decline from 114¼ to 113⅞. Next they restored the locked-up gold to the Clearing House, and by making cash gold heavy they both operated against the money market and enabled their buying back their gold, preparatory to assuming the defensive against whatever Mr. Boutwell may do tomorrow in the matter of selling gold. The Sub-Treasury paid out $52,000 on account of interest and $17,000 on account of redeemed five-twenties. The

COURSE OF THE MARKET

is shown in the following table of the chief fluctuations of the day:—

10 A. M.	114⅜	1:14 P. M.	113⅞
10:10 A. M.	114	2 P. M.	114
11 A. M.	114⅛	3 P. M.	114¼
11:23 A. M.	113⅞	3:55 P. M.	114¼
12 M.	114⅛	3:57 P. M.	114⅜
1 P. M.	114¼	4 P. M.	114¼ a 114⅛

In the gold loan market the rates ranged from ⅝ per cent per day for borrowing to 7 per cent per annum for carrying. The operations of the Gold Exchange Bank were as follows:—

Gold cleared	$91,497,000
Gold balances	3,255,746
Currency balances	4,547,872

THE RAILROAD BONDS.

The following were the bids for the railroad bonds:—

New York Cen 6's, 1883	92¼	Han & St Jo, 1g	99
New York Cen 6's, reg	98	Han & St Jo, con	86
New York Cen 6's, sub	88¼	Del, Lack & W 1st m	102¾
New York Cen 7's, '76	101	Del, Lack & W 2d m	96½
Erie 1st m, extended	103½	Tol & Wab 1st m, ex	94
Erie 1st m, endorsed	96	Tol & Wab 2d m	96
Erie 7's, 4th m, '80	x 92	Tol & Wab equip bds	86
Erie 7's, con m gold bds	93	Gt West 1st m, '88	91¼
Long Dock bonds	95	Gt West 2d m, '93	89
Buff, N Y & E 1st m, '77	96	Chic, R I & Pacific	101
Hud Riv 7's, 3d m, '75	102	Mor & Essex 1st m	102¾
Harlem 7's, 1st m	101½	N J Cen 1st m, new	102
Mich Cen 1st m 8's, '82, x	113½	N J Cen 2d m	100
Mich So 7 p c 2d m	98	N J Southern 7's, 1st m	75
Mich So & N Ind 7 p c	102	Pitts, Ft W & Chic 1st	104½
Clev & Tol sink fd	101	P, F W & C 8 p c eqtb ds	97
Clev & Tol new bds	95	Clev & Pitts con sf	95
Clev, P & A new bds	92	Clev & Pitts 2d m	98
Detroit, M & Tol bds	95	Clev & Pitts 3d m	93
Buff & Erie new bds	x 92	Clev & Pitts 4th m	82½
Lake Shore div bds	x 92	Chic & Alt s f	100
Lake Shore, con, r	92	Ohio & Miss 2d m, con	83¾
Pac RR 7's, gtd by Mo	95	Dub & Sioux City 1st m	93
Cen Pac gold bds	99½	Mil & St Paul 1st m 8's	108
Union Pac 1st m bds	87¾	Mil & St Paul 7's, gold	96¾
Union Pac l g 7's	75½	Mil & St Paul 1st m	92⅞
Union Pac inc 10's	79½	Mil & St Paul, Iowa div 8	87
Alt & T H 1st m	100	Col, Chic & Ind C 1st m	87½
Alt & T H 2d m, inc	x2	N York & N Haven 6's	99¾
Chic & N W sf	95	Bost, H & Erie 1st m	89
Chic & N W int bds	100½	Ced Falls & Min 1st m	81½

THE CITY BANK STOCKS.

The following were the bids for the city bank shares:—New York, 132; Manhattan, 150; City, 255; Phenix, 101; Tradesmen's, 148; State of New York, 111; American Exchange, 114; Chatham, 150; Hanover, 90; Irving, 127; Metropolitan, 134; Citizens', 135; Market, 125; Nassau, 107½; Shoe and Leather, 150; Corn Exchange, 127; Continental, 91½; Marine, 165; Commonwealth, 84; Manufacturers and Merchants', 100; New York National Exchange, 97; Central National, 100; Fourth National, 111; Tenth National, 80; Oriental, 170; Bankers and Brokers' Association, 80; German American, 103.

SOUTHERN SECURITIES HEAVY.

The Southern State bonds were generally heavy, as a consequence of the stringency in the money market, and actual business was at a little decline in prices. The Tennessees were fairly active at 72¾. The Missouri sixes sold at 92. The following were the closing prices:—Tennessee, ex coupon, 72¾ a 73; do., new, 72¾ a 73; Virginia, ex coupon, 44½ a 50; do., registered stock, old, 37 a 40; do. sixes, consolidated bonds, 50½ a 51; do., sixes, deferred scrip, 15 a 16; Georgia sixes, 70 a 77; do. sevens, 86 a 88; North Carolina, ex coupon, 31 a 34; do., to North Carolina Railroad, 44 a 47; do., funding, 1866, 22 a 25; do. do., 1868, 20 a 23; do., new, 19 a 21; do., special tax, 10 a 14; Missouri sixes, 92¼ a 92½; do., Hannibal and St. Joseph Railroad, 89½ a 90¼; Louisiana sixes, 50 a 58; do., new, 49 a 55; do. levee sixes, 50 a 55; do. do. eights, 70 a 75; do. do. do., 1875, 70 a 75; Alabama fives, 57 a 62; do. eights, 80 a 84; South Carolina sixes, 40 a 55; do., new, January and July, 23½ a 24¾; do. do., April and October, 24 a 26; Arkansas sixes, funded, 48 a 50.

STOCKS UNSETTLED AND IRREGULAR.

The stock market was unsettled, in sympathy with the fluctuations in the money market and the changing fortunes of the speculation in Pacific Mail, which stock, as the latest bone of contention between the rival cliques, has become a leader in indicating the course of prices generally. Pacific Mail was weak at the first board in consequence of a pressure to sell by parties who had early word from San Francisco of the confirmation of the loss of the steamer America at Yokohama, in pretty much the manner already given in the cable messages to the HERALD. Meantime a branch of

THE BEAR CLIQUE,

who had lost courage in the movement to depress the stock market, had invited a settlement with the "bull" pool, but were repulsed with the information that the latter had no stock to sell. After considerable hesitation they decided to cover, and their purchases for that object caused a rise in the stock in the afternoon to 77½. At a still later hour and close upon the time for adjournment the outsiders got the news of the certain loss of the America, and with it a story that much uneasiness was felt because another

STEAMER WAS OVERDUE.

In the depression thus created the stock fell off to 76½, the simultaneous triumph of the clique in keeping money stringent to the wind-up of business on the sidewalk aiding a general downward movement in the closing quarter hour of the board. Erie was exceptionally strong at this period and rose to 48¾. The other leading features of the day were Western Union Telegraph and Boston, Hartford and Erie, the latter rising 1¼ per cent to 8¼ (although closing at 8) in consequence of the reported struggle of the Vanderbilt, Erie and Hudson Canal interests to get possession of the road. Western Union rose to 71½, but fell back to 70⅞ at the close, in sympathy with the general tendency of prices at that time. Otherwise the changes were not of note, and the business of the day light. The annual election of the

TOLEDO, WABASH AND WESTERN

Railroad Company at Toledo this afternoon resulted in the choice of the following directors, of whom eight at least are fully identified with the interest of the Canada Southern Railroad, while the Lake Shore party are represented by hardly more than four of the remainder:—

Daniel Drew, Azariah Boody, Horace F. Clark, Milton Courtright, Alexander M. White, Augustus Schell, John F. Tracy, Isaac H. Knox, Sidney Dillon, A. B. Baylis, David Dows, George Cecil, Kenyon Cox, J. S. Casement and John Ross.

Up to the close of business in Wall street no report had been received of the organization of the new board, but the presidency will doubtless go to Daniel Drew. The earnings of the St. Louis and Iron Mountain Railroad for the third week in September were $53,270—an increase of $16,253 over last year. Wells-Fargo Express shares were strong and advanced to 89. The Baltimore and Ohio Railroad Company have brought out a loan in London for $5,000,000, being half the amount authorized by recent action of the directors.

HIGHEST AND LOWEST PRICES.

The following table shows the highest and lowest prices of the principal stocks during the day:—

	Highest.	Lowest.
New York Central	93	92¾
Erie	48¾	47¾
Lake Shore	88	87½
Wabash	69¾	69¾
Northwestern	71⅞	70⅞
Northwestern preferred	86¼	86¼
Rock Island	110⅞	110¾
St. Paul	54¼	54¼
St. Paul preferred	75	74¾
Ohio and Mississippi	43½	42⅞
Union Pacific	38¾	38¾
C., C. and I. C.	35	34¾
Western Union Telegraph	71½	70⅞
Pacific Mail	77½	75¾

SALES AT THE NEW YORK STOCK EXCHANGE.

Wednesday, Oct. 2—10:15 A. M.

$1000 US 5-20, c, '65, n.. 113¾

10 A. M.—Before Call.

200 shs West Un Tel... 70¾
1000 do ..... c 70¾
300 do 70¾
400 do 70¾
100 do 70¾
100 do ..... c 70¾
600 do 71
100 do b2 71½
200 do 70¾
1000 do ..... c 70¾
2300 do 70¾
600 do 70¾
100 do s3 70½
100 do ..... c 70½
100 do 70¾
300 do 70½
1100 do 70½
500 do ..... c 70½
300 do 70¾
600 do ..... c 70½
100 N Y C & H R RR.... 92⅞
5 do 93½
100 Erie RR b3 47¾
100 L S & M S RR..... 87½
100 do s3 87½
100 do ..... c 87½
500 Pac M SS Co..... 76⅞
600 do 76⅞
700 do 76⅞
200 do s3 76⅞
300 do ..... c 76⅞
500 do 76⅞
200 do 76⅞
200 do b10 77
600 do 76½
700 do 76⅞
500 do 76½
200 do 76⅝
400 do 76⅞
600 do 76⅞
1800 do 77
1000 do 77¼
500 do 77¼
2200 do 77⅜
300 do s3 77⅜
100 do b3 77⅜
1000 do 77⅜
100 do ..... c 77⅜
1100 do 77⅜
10 West Un Tel.... opg 70½
200 do ..... b c 71½
3800 do 71⅜
2700 do 71⅜
100 do ..... c 71⅜
300 shs West Un Tel.. s3 71¼
300 do 71⅜
400 do 71¼
3000 do 71⅜
200 do b3 71¼
700 do s3 71
100 do b3 71⅛
1000 do 71
1400 do 70⅞
800 Pacific Mail SS Co.. 77¼
200 do 77⅜
1700 do 77⅜
200 do 77⅜
1300 do 77⅜
700 do 77⅜
1000 do 77⅜
200 do b3 77½
700 do 77⅜
600 do 77¼
100 do 77⅜
100 do b3 77¼
1500 do 77
1500 do 77⅛
200 do s3 77
1500 do 77¼
400 do 77⅜
1500 do 77
100 do b3 77
100 do 77
500 do 77⅛
400 do 76⅞
100 do 76⅞
1800 West Un Tel..... 71⅞
1400 do 71¼
2200 do 71½
100 M & St P RR..... 54¾
1000 N Y C & H R RR.... 92⅞
200 do 93
400 do 92⅞
600 L S & M S RR..... 87⅞
100 do s3 87½
100 do ..... c 87½
500 do 87¼

Second Board—1 P. M.

$9000 Tenn 6's, old..... 72¾
3000 Tenn 6's, new..... 72¾
2000 NY 7's, b 1, r..... 107
1000 Mich South b..... 102
10000 C Falls & M 1st.. 82¼
5000 Un Pac 10's, inc.. 79¼
100 shs Mar Min pf..... 21
50 Wells-Fargo Ex..... 87½
100 do 88½
100 do 88½
100 U S Express Co..... 75½
16 Md Coal Co..... b c 20
100 Pac M SS Co..... b3 76½
300 do 76½
1000 do ..... b c 76½
1000 do s3 76⅞
1800 do 76⅝
900 do 76⅝
200 do 76⅝
200 do b10 77
600 do 76½
700 do 76⅝
500 do 76½
1000 do 76⅝
200 do 76⅝
400 do 76⅞
600 do 76⅞
1000 do 76⅞
1500 do 77
100 do ..... c 77⅛
100 do 77⅛
900 do 77⅛
100 do 77⅛
100 do 77⅛
1100 do 77⅛
10 West Un Tel.... opg 70½
200 do ..... b c 71½
3800 do 71⅜
2700 do 71⅜
100 do ..... c 71⅜
400 do 71¼
100 do 71⅜
100 do 71⅜
100 do 71⅜