FINANCIAL AND COMMERCIAL

Wall Street Thought Directed to the Four Hundred Million Legal Tender Bill.

CURRENT VALUES.

WALL STREET, WEDNESDAY, March 25—4 P. M.

The discussion in the Senate to-day on the financial question developed even more opposition to the $400,000,000 deluge of greenbacks proposed by the House than was at first anticipated. Mr. Sherman's compromise measure of course met with severe handling from both sides, as is the peculiar heritage of compromise measures. Senator Schurz proposed an amendment to it reducing the limit of the legal tender circulation from $382,000,000, as proposed in the bill, to $356,000,000. It is worth while to examine in this connection the status of this

ANTICIPATED LEGISLATION

in regard to legal tenders and see what is its value. It will be recollected that when the question of the legality of the legal tender issue came before the Supreme Court of the United States it nearly failed of the endorsement of the Court, and that even after the Court's reconstruction looking to an agreeable result, such decision in favor of the legal tender quality of the issue was only given upon the assumption that such issue was made under the "war power" of the government, or, in other words, as a revolutionary expedient to preserve the Union, Chief Justice Chase, who, as Secretary of the Treasury, had been the author of these issues, going furthest in thus defining their limitation and birthright. The question now comes up whether this reissue may not open the way for some future sharp stock operator to raise

A NEW CONSTITUTIONAL QUESTION

as to its legality, there being no war now, and, consequently, no war power to justify it. Yet it will be remembered that the $44,000,000 was never formally retired, Congress in its hurry to stop the contraction policy of Mr. McCulloch, which was producing a scare, never authorizing the cancellation of the amount already withdrawn, which thus passed into history as this very questionable reserve. It would be much better to avoid all possibility of argument upon the matter by getting back to the lowest limit, or even behind that under the provisions of Senator Sherman's bill, which suggests a reduction of the greenback circulation to $300,000,000. It is equally painful to the Wall street reader to find the same reckless spirit of miscomprehension prevail in the discussion of free banking, as with respect to legitimate authority, has permitted this inconsiderate action of the House in regard to the legal tenders.

FREE BANKING IS NOT INFLATION

in any correct sense of the term. The opponents of free banking say, suppose we permit every man who owns a government bond to issue currency upon it, we make our currency at once over two thousand millions. Free banking does not propose anything of the kind, and even if it did, it is safe to assume that when the industrial and commercial activities of this nation reach that point of productiveness that we can afford to buy back the one thousand and odd millions of our bonds now held in Europe, we shall be able to find employment for all the currency we can issue upon them. Besides the advocates of free banking as a practicable system, not the supporters of that indescribable germ which is the offspring of Congressional incubation, claim that currency will be regulated to suit the requirements of trade for its employment, and are willing to relinquish to the government the interest of bonds pledged for its redemption, provided they have the option of retiring such currency when it ceases to pay an average yearly return equal to the interest on such bonds—not an introconvertible process, but simply a yearly settlement for the regulation of the volume of currency issues.

IN THE STOCK MARKET

the interest to-day was almost wholly speculative, and directed principally to the two stocks concerning which the least is known as to their actual value—viz., Western Union and Pacific Mail. The first named was rendered buoyant by the anticipation of a 15 per cent scrip dividend, which, however, was not declared, the directors' meeting adjourning without taking action on this matter. In the case of the latter there was the familiar story of an overdue steamer heard from. The rest of the market was at first buoyant, following the lead of these and being stimulated by the action of the House in favor of inflation; but afterwards went off and closed heavy. The table of sales printed below will best illustrate this movement. The following were the highest and lowest prices of stocks to-day:—

	Highest.	Lowest.
N. Y. C. and Hudson consolidated	101¾	100¾
Lake Shore	80¾	79¾
Rock Island	107¼	105⅞
Wabash	47⅞	45⅝
Western Union Telegraph	82¼	79¼
Northwestern	56¼	54⅞
Northwestern preferred	73¼	72½
Milwaukee and St. Paul	44⅜	43
Milwaukee and St. Paul preferred	64¾	64½
Pacific Mail	48½	45½
Erie	43	42⅞
Ohio and Mississippi	31½	30⅞
Union Pacific	35¾	34¼
C., C. and I. C.	31⅞	31
Atlantic and Pacific preferred	16½	16½

GOLD RANGED

to-day on extreme quotations between 111⅞ and 112½, opening at 112½ and closing at 112⅜. The rates paid for carrying were two to four per cent; borrowing flat. The Sub-Treasurer paid out today on account of five-twenty bonds redeemed $22,000, and on account of interest $31,000. The customs receipts to-day were $294,000.

MONEY RANGED

three to four per cent on call loans and five and a half to seven per cent for prime mercantile paper. The demand for currency to meet April settlements in the interior continues; but so great is the plethora here, occasioned by the recent stagnation in trade, that money at this centre is not likely to be affected thereby.

FOREIGN EXCHANGE

is firmer, prime bankers having advanced their rates to 4.85½ and 4.88½ prime sterling, with business within 1-16 of these nominal figures. Money was more active in London to-day, although securities were firm. The amount of bullion withdrawn from the Bank of England on balance today was £156,000. The revised rates for foreign exchange are as follows:—

	Sixty Days.	Three Days.
Prime bankers' sterling bills on London.	4.85½ a —	4.88½ a —
Good bankers' do	4.85 a 4.85½	4.88 a 4.88½
Prime com. ster'g do.	4.82 a 4.82½	— a —
Paris (bankers')	5.18¾ a 5.19¾	5.13¾ a 5.14¾
Antwerp	5.19¾ a 5.20	5.14¾ a 5.15
Swiss	5.19¾ a 5.20	5.14¾ a 5.15
Amsterdam	40¾ a 40⅞	41¼ a —
Hamburg	95¾ a 95¾	96½ a 96½
Frankfort	41¼ a 41¼	41¾ a 41½
Bremen	95½ a 95¾	96¾ a 96¾
Prussian thalers	71¾ a 71⅞	72½ a 72¾

FOREIGN ADVICES.

The following quotations were received on the street:—

LONDON, March 25—11:45 A. M.—Consols for money, 92¼; do. for account, 92¼; five-twenty bonds of 1865, 109¾; do. do. of 1867, 109¾ a 109¾; ten-forty bonds, 103⅜; new fives, 104⅜; Erie shares, 39 a 39⅜; New York Central, 92¼; American securities firmer. 1 P. M.—Consols for money, 92¼; do. for account, 92¾; five-twenty bonds of 1865, 109¾ a 109¾; do. do. of 1867, 109¾; ten-forty bonds, 103⅜ a 103¾; new fives, 104⅜ a 104¾; Erie shares, 39¼ a 39¾; New York Central, 92¼ a 92½; American securities quiet. 4:30 P. M.—Consols for money, 92 a 92¼; do. for account, 92 a 92¼; five-twenty bonds of 1865, 109¾ a 109¾; do. do. of 1867, 109¾; ten-forty bonds, 103⅜ a 103¾; new fives, 104⅜ a 104¾; Erie Railway shares, 38⅞ a 39; New York Central, 92¼. Market quiet and steady.

PARIS, March 25.—Rentes buoyant at 59f. 75c. The rate for money on the Stock Exchange on government securities was 3½ per cent.

GOVERNMENTS

in this market are firm and closed as follows:—United States currency sixes, 117¼ a 117½; do. do., 1881, registered, 119¾ a 120; do. do. do., coupons, 120¾ a 120¾; do., five-twenties, 1862, registered, 117¼ a 117¾; do. do., coupon, 117½ a 117¾; do. do., 1864, registered, 119¼ a 119¾; do. do. do., coupon, 119¾ a 119¾; do. do., 1865, registered, 119¼ a 120; do. do. do., coupon, 120¾ a 120¾; do. do. do., new, registered, 118⅝ a 119¼; do. do. do., coupon, 119¼ a 119¾; do. do., 1867, registered, 119¾ a 119¾; do. do. do., coupon, 119¾ a 120; do. do., 1868, registered, 119¾ a 120; do. do. do., coupon, 119¾ a 120; do., ten-forties, registered, 114¾ a 114¾; do. do., coupon, 114¾ a 115; do. fives, 1881, registered, 115 a 115¼; do. do. do., coupon, 115 a 115¼.

The following were the bids to-day for

RAILWAY MORTGAGES.

	Bid.		Bid.
New York Cen 6's, '83	95	Ill Cen 7 per cent, '75	102
New York Cen 6's, '87	94	Chi & N W exten bds	91
New York Cen 6's, r e. 91		Chi & N W 1st m	100
New York Cen 6's, sub. 91		Chi & N W cou g bds	87¼
New York Cen 1st m. r. 104		C, C, C & I 1st m 7's, s.	103
New York Cen 1st m. c. 106		Han & St Jo land grant	90
Erie 1st m ex	108¾	Han & St Jo, 8's, conv.	83
Erie 2d m, 7's, '79	100	Del, Lack & W 1st m	104
Erie 4th m, 7's, '80	99¾	Toledo & Wab con c	71
Hud R 7's, 2d m, s, '85	103	Quincy & Tol 1st m, '90	88¾
Hud R 7's, 3d m, '75	102¾	Ill & South Iowa 1st m	93¾
Harlem con m & s f. 6's	100	Galena & Chi 2d m	99
Alb & Susq 1st bds	102¾	Chi, Rock Island & Pac	105
Alb & Susq 2d bds	99¾	Morris & Essex 1st m	106¼
Mich Cen con 7's, 1902	98¾	Morris & Essex 2d m	99½
Mich Cen 1st m, 8's, '82	109	N J Cen 1st m, new	106¾
Mich South 7 p c, 2d m	101¾	N J Central, convert	101¼
Mich So & N I s f 7 p c	105	Pitts, Ft W & Chi 1st m	109¾
Clev & Tol s f	102¾	Clev & Pitts 3d m	100
Clev & Tol new bds	97¼	Clev & Pitts 4th m	90
Clev, P & A old bds	98	Chi & Alton sink fund	109
Clev, P & A new bds	97	Dub & Sioux City 1st m	72
Detroit, Mon & Tol bds	97¼	St Louis & I M 1st m	95¾
Buff & Erie new bds	97½	St Louis & I M 2d m	79
Lake Shore div bds	97	M & St P 8's, 1st m, PD	107
Lake Shore con r bds	96	M & St P 1st, 7 3-10, PD	95
Pac R 7's, gtd by Mo.	98	Mil & St Paul 2d m	81
Western Pacific bonds	87	Marietta & Cin 1st m	100
Union Pac 1st m bds	84	Chi & Mil 1st m	94
Union Pac l g 7's	84	Joliet & Chi 1st m	101
Union Pacific 10's, inc.	82¼	Colc, Chi & Ind 1st m	93½
Alton & T H 1st m	100¼	Tol, Peoria & War, ED	80
Alton & T H 2d m, pref.	85	N Y & N H 8's	101
Chi & N W s f	102	Bos, H & E 1st m	29
Chi & N W interest bds	90	Cedar F & Minn 1st m	76
Chi & N W con bds	92	Bur, C R & M 1st, 7's, g	60

CITY BANK SHARES.

	Bid.		Bid.
New York	125	Irving	124
Manhattan	150	Grocers'	100
Merchants'	117	Market	110
Mechanics'	136	Nassau	106¼
Union	138	Shoe & Leather	150
America	150	St. Nicholas	105¾
City	265	Importers & Traders'	195
Merchants' Exchange	80	Park	141
State of New York	108¾	N. Y. Nat. Exchange	85
Commerce	118¾	Central National	102
Mercantile	112	Fourth National	105¾
American Exchange	112	Ninth National	100
Chatham	120	Oriental	165
Bank of the Republic	106¾	Bankers & Brokers' A	90
Bank of N'th America	91		

OUR EXPORTS.

The following shows the exports, exclusive of specie, from New York to foreign ports for the week ending March 24, and since the beginning of the year:—

	1872.	1873.	1874.
For the week	$3,120,757	$5,260,047	$5,413,034
Prev. reported	45,817,232	53,766,562	57,501,948
Since Jan. 1	$48,937,989	$59,026,609	$62,914,982

MEMORANDA.

The outstanding legal tenders are unchanged at $382,000,000.

The internal revenue receipts to-day were $236,000.

The Rock Island directors to-day declared a dividend of 4 per cent, payable April 27.

The Reading Railroad directors declared a quarterly dividend of 2½ per cent cash.

THE TREASURY BALANCES

at the close of business to-day were:—

Currency	$2,900,000
Coin	87,100,000
Less coin certificates	39,800,000

The possibility of a new issue of inconvertible paper I regard with amazement and anxiety, and, in my judgment, such an issue would be a detriment and a shame.—CHARLES SUMNER.

SALES AT THE NEW YORK STOCK EXCHANGE.

Wednesday, March 25—10 A. M., Before Call.

300 shs West Un Tel 79⅞ | 100 shs Pac M SS Co 45¾
100 do 79¾ | 700 do c 45¾
200 do c 79¾ | 100 N Y C & H R RR s3 10 ¾
600 do 79¾ | 100 do b3 10 ¾
900 do 79¾ | 600 do 100¾
100 do c 79¾ | 100 Chi & R I RR 106¼
900 do 79¾ | 100 do 105⅞
2400 do 79¾ | 100 do 106¼
3000 do 79½ | 100 do 106¼
700 do 79¾ | 100 do s3 106¼
500 do 79¾ | 500 Un Pac RR 34½
1400 do 79¾ | 100 do s3 34¾
400 do b3 79¾ | 100 do b3 34¾
600 do 79¾ | 600 do 34¼
200 do b3 79¾ | 100 Ohio & Miss RR 30⅞
800 do 79¾ | 400 do 30¾
400 L S & M S RR 79 | 400 do 30¾
100 do 78¾ | 100 Chi & NW RR pf c 72½
1500 do 78¾ | 100 Chi & NW RR 75
900 do s3 78¾ | 500 do 55
3200 do 78¾ | 500 do 54⅞
200 do b3 78¾ | 200 do b3 55
200 do 78¾ | 500 do 55¼
100 C, C & I C RR s3 81 | 300 Mil & St P scrip 78½
2100 Pac M SS Co s3 45½ | 800 Mil & St P RR 76
300 do s3 45½ | 200 do 43¾
500 do 45¾ | 500 do b60 43¾
2300 do 45¼ | 100 Tol & W RR 46
700 do 45¼ | 100 do 45¼
400 do 45¼ | 600 do 45¾
100 do s3 45¼ | 1200 do b3 45¾

10:15 and 11:30 A. M.

$3000 US 6's, c, '81 12¼ | $500 US 5-20, c, '68 sml 119¼
1000 US 5-20, r, '65 119¾ | 1000 do r, '81 119¾
5000 US 5-20, c, '65 n 119 | 100000 US 5's, r, '81 115
10000 US 5-20, c, '67 b3 119¾ | 4000 do b c 115¼
6000 do 119¼ | 10000 US 6's, 10-40, c b c s3 11½
2000 do small 119¼

First Board—10:30 A. M.

$8000 Tenn 6's, old, x c 70 | 400 shs Pac M SS Co 46¾
15 00 Tenn 6's, n s 69¾ | 400 do 46¼
5000 N C 6's, special tax, third class 8¼ | 800 do 46¾
5000 S C 6's, n, J & J b c 8 | 200 do b3 46¾
2000 Va 6's, con 50¼ | 1100 do 46¾
500 NY Cen 6's, '83 96 | 1000 do 46⅞
6000 Mich Cen 7's 98½ | 1200 do 47
5000 Un Pac RR 1st m 84½ | 800 do b3 47½
1000 Un Pac 7's, l g b 84 | 900 do 47¼
21000 Un Pac 10's, inc 82 | 1200 do 47
1000 Alt & T H 2d m pf 85 | 300 do b3 47½
100 0 C & NW c g 1 bds 87½ | 600 do 47¾
5000 do 87¼ | 400 L S & M S RR b c 78⅞
5000 do 87¼ | 100 do 78⅞
18000 do 87¼ | 300 do b3 78⅞
1000 D, L & W 2d 104 | 300 do 78⅞
No sale of 20,000 Mil & St P, C & M D, at 81 | 1200 do 78¾
500 Tol & Wab 2d m 91 | 100 do c 78¾
18000 N J Cen conv 102 | 100 do b3 78¾
3000 M & St P 1st, L & C D 90 | 200 do 78¾
8000 C, C & I C 1st 90¼ | 100 do s3 78¾
2000 Mor & Es 7's, '71 95½ | 2400 do 78¾
In yesterday's 2d list, 1400 do 78¾
52 shs Butch & D'rs' Bk 128 | 1700 do 78¾
25 Bank of Com 120 | 100 do s3 78¾
30 Del & H Can Co b c 117¾ | 200 N Y C & H R RR b c 101
100 Quick Min Co b c b3 32 | 100 do b3 101
100 Mar Ld & M'g b c 6¼ | 100 do c 101
10 0 Amer Dis Tel 59 | 20 do 101¼
160 Chi & NW RR b c s3 58½ | 2400 do 101¼
200 do s3 58½ | 500 Un Pac RR b c 34½
500 do s3 55¾ | 400 do 34½
200 do 55½ | 300 do s3 34½
400 do 55½ | 100 do b3 34½
100 do c 55½ | 200 do c 34½
500 do 55½ | 1200 do b3 34½
50 do 54½ | 100 do s3 34½
2120 do 55¼ | 700 do 34½
200 Chi & NW RR pf b c 72¾ | 600 do c 34½
100 West Un Tel b c b3 79½ | 300 do 34¾
300 do 79½ | 2900 do b3 35
200 do b3 79¾ | 500 do s3 34¾
1300 do 79¾ | 100 N J Cen RR 104¼
700 do b3 79¾ | 100 Panama RR b c 144½
1100 do 79¾ | 200 Chi & R I RR b c 105¼
200 do b3 79¾ | 400 do 106¼
500 do c 79¾ | 400 do 106¾
1500 do 79¾ | 100 do b3 106¼
300 do b3 80 | 100 do 106¼
2700 do 80 | 100 do 106¼
500 do c 80 | 500 do 106¼
200 do b3 80¼ | 700 do 106¾
1200 do 80¼ | 100 Tol, W & W RR b c 46
200 do s3 80¼ | 200 do c 46
400 do s3 80¼ | 800 do 46¼
1300 do 80¾ | 700 do 46¾
3200 do 80¾ | 900 do 46¾
700 do c 80¾ | 100 do s3 46¾
100 do 80¾ | 400 do 46¾
500 do 80¾ | 100 do 46¾
300 do c 80¾ | 100 do 46¾
900 do 80¾ | 100 Mil & St P RR b c 80¾
900 do 80¾ | 50 do 43¾
600 do c 80¾ | 100 do 43¾
300 do b3 80¾ | 100 do 43¾
400 do c 80¾ | 100 do c 43¾
300 do 80¾ | 100 do s3 43¾
500 do c 80¾ | 50 do 43¾
900 do 80¾ | 500 do 43¾
800 do 80¾ | 100 do s3 43¾
300 do s3 80¾ | 100 do s3 43¾
300 do c 80¾ | 300 do 44
900 do 81¼ | 600 Mil & St P scrip b c 74¾
50 do 80¾ | 100 B, H & E RR 17¾
200 do 80¾ | 2,0 do 29¾
100 do 80¾ | 400 D, L & W RR b3 109
500 do 81¼ | 60 do b c 109
300 do 80¾ | 28 P, Ft W & C guar xd 93¾
600 do s3 80¾ | 100 N Y, N H & H RR 132
1800 do 80¾ | 300 Pac RR of Mo b c 41½
500 Pac M SS Co b c c 45¾ | 200 do 41¾
600 do 45¾ | 200 do 42¾
100 do 45¾ | 300 do b3 42¾
40 do 46 | 100 H & St Jo RR b c 31½
100 do b3 46¾ | 100 do b3 31¾
200 do 46¾ | 200 do 31¾
100 do b3 46¾ | 100 H & St Jo RR pf b c 39¾
900 do 46¾ | 100 At & Pac pf b c 16¾
1400 do 46¾ | 100 Ohio & Miss RR b c 30¾
500 do 46¾ | 300 do 30¾
600 do 46¾ | 100 do b3 31
600 do 46¾ | 1500 do 31
300 do s3 46¾ | 10 do 31¼
1400 do 46¾ | 200 do 31¼
1700 do 46¾ | 200 C, C & I C RR b c c 31¾
200 do 46¾ | 100 do 31¾
200 do 46¾ | 400 do 31¾

12:30 P. M.—Before Call.

500 shs West Un Tel 80¼ | 100 shs L S & M S RR s3 78¾
400 do 80¼ | 200 do 78¾
200 do s3 80¼ | 600 do b3 79
900 do 80¼ | 2000 do 79
400 do 80¼ | 15 0 do 79¾
300 do 80¼ | 15 00 do 79¾
1700 do 80¼ | 2600 do 79¾
1000 do 80¼ | 300 do b3 79¾
300 do 80¼ | 700 do s3 79¾
200 do 80¼ | 300 do b3 79¾
300 do 80¼ | 1300 do 79¾
200 do 80¼ | 500 do b3 79¾
500 do 80¼ | 200 do c 79¾
800 do 80¼ | 1700 do 79¾
200 do 80¼ | 500 do b3 79¾
80 do 80¼ | 1200 do 79¾
1300 do 80¼ | 2700 do 79¾
300 do s3 80¼ | 2400 do 79¾
1200 do 81 | 200 do b3 79¾
200 do 80¼ | 5 do 79¾
100 do 80¼ | 1000 do s3 80
500 do 80¼ | 1500 do 80
1100 do 81 | 500 do s3 79¾
900 do 81¼ | 300 Chi & R I RR 106¼
400 Un Pac RR 35¼ | 100 do s3 106¾
1000 do 35¼ | 400 do 106¾
100 do 35¼ | 200 do b3 106¾
500 do 35¼ | 100 do 106¾
100 do c 35¼ | 600 do 106¾
200 do b3 35¼ | 200 do 106¾

FINANCIAL.

The possibility of a new issue of inconvertible paper I regard with amazement and anxiety, and, in my judgment, such an issue would be a detriment and a shame.—CHARLES SUMNER.

A.—TRADERS' DEPOSIT COMPANY, 85 LIBERTY street; money to loan on approved securities.

AUGUST BELMONT & CO., Bankers, 19 and 21 Nassau street, issue travellers' credits, available in all parts of the world, through the Messrs. De Rothschild and their correspondents. Also commercial credits and telegraphic transfers of money on California, Europe and Havana.

A.—HAZARD & MONTAGUE, NO. 6 BROAD STREET, BROKERS IN STOCK AND GOLD PRIVILEGES. EXPLANATORY CIRCULARS, WITH REFERENCES, MAILED AND QUOTATIONS SENT TO ANY ADDRESS.

A.—STOCK PRIVILEGES—$50 FOR 50 SHARES, $100 for 100 shares of any stock at lowest market rates. The only safe method of operating in stocks on limited capital fully explained in pamphlet; delivered free on application. TUMBRIDGE & CO., Bankers and Brokers, 39 Wall street, New York.

A PARTY WILL GUARANTEE 40 PER CENT IN cash, and will give unencumbered real estate security for double the amount, for the loan of $2,200 for two years. Address INVALID, Herald office.

A.—LAPSLEY & BAZLEY, BROKERS, 74 BROADWAY, BUY AND SELL PRIVILEGES; ALSO DOUBLE PRIVILEGES ON "MEMBERS OF THE EXCHANGE" OR RESPONSIBLE PARTIES; STOCK OPERATIONS MADE AGAINST APPROVED CONTRACTS; QUOTATIONS FURNISHED. EXPLANATORY CIRCULARS, WITH REFERENCES, MAILED TO ANY ADDRESS. LAPSLEY & BAZLEY, 74 BROADWAY.

AT REASONABLE RATES—MONEY ON LIFE AND Endowment Insurance Policies, Mortgages and other Securities; insurance of all kinds effected with best companies. J. J. HABRICH & CO., 117 Broadway.

A.—$100,000 TO LOAN, IN SUMS TO SUIT, ON first class dwellings and to purchase mortgages; also $150,000 for Brooklyn, Westchester county, New Jersey Trust Funds. JACOB D. D. WYCKOFF & CO., 64 and 66 Broadway.

ANY ONE WHO HAS $300 OR $500 THAT THEY will loan for a few months, with a liberal bonus, please address CAPITAL, box 180 Herald Uptown Branch office.

COMMERCIAL WAREHOUSE CO—CASH CAPITAL, $2,000,000.—Bankers and merchants; banking office, 29 William street, corner Exchange place; warehouses, Atlantic Dock Brooklyn. Cash advances made on first class securities on demand and time. Cash advances made on all kinds of merchandise stored in our own warehouses on favorable terms. PAUL J. ARMOUR, President. JOSE F. NAVARRO, Vice President. JOHN BAIRD, Second Vice President. FELICIANO LATASA, Third Vice President. Paul J. Armour, Wm. D. Bowerman, C. H. Delmonico, Jose F. Navarro, Feliciano Latasa, Juan J. Jova, John Baird, Thomas Murphy, Henry B. Hyde. WILLIAM TOBIN, Superintendent of Warehouses. JAMES CLYNE, Secretary.

CLAIMS THOROUGHLY PROSECUTED AND LITIGATION conducted without fees, unless successful, by an experienced attorney; expert in bankruptcy cases; excellent references. Address LAWYER, box 2,579 Post office.

I ALWAYS HAVE MONEY TO LOAN ON GOOD NEW York city Mortgages, without bonus. Principals desiring TO BORROW OR INVEST apply to H. L. GRANT, 53 Exchange place.

I HAVE FROM A CLIENT OF MINE $150,000 TO loan on New York city first class private Dwellings; also Funds to buy Mortgages. Principals address ATTORNEY, box 1,241 New York Post office.

MONEY TO LOAN, IN SUMS OF $5,000 TO $50,000, ON approved real estate security; applications from principals preferred; no bonus required. ALLEN & HOWE, No. 5½ Pine street.

MONEY TO LOAN ON BOND AND MORTGAGE ON city and Westchester county Property; first and second Mortgages bought. L. M. DAVENPORT, 181 Broadway.

THE ILLINOIS CENTRAL RAILROAD COMPANY offers at par and a premium of one per cent (101 per cent), with accrued interest, for any of its Construction Mortgage Bonds presented for prepayment prior to July 1, 1874, at the offices in New York. The outstanding balance on its construction mortgage debt is about $3,000,000. These bonds mature April 1, 1875. L. V. F. RANDOLPH, Assistant Treasurer.

TRUST FUNDS TO LOAN ON BOND AND MORTgage on New York improved Property; private dwellings preferred; one per cent commission and attorney's fees for searching title; second mortgages cashed. CALLENDER & LAURENCE, 30 Pine street.

TRUST BONDS TO LOAN—ON NEW YORK CITY IMproved Real Estate, without bonus; money ready. Apply with abstract. First and second mortgages cashed. BIGELOW & LOCKWOOD, 5½ Pine street.

TRUST FUNDS TO LOAN—ON NEW YORK OR Brooklyn Property, without bonus; Second and Leasehold Mortgages cashed. A. M. JOHNSON & BRO., No. 5 Dey street, near Broadway.

WE HAVE TRUST FUNDS TO LOAN UPON REAL estate for five years. Owners will find it to their advantage to call upon us. SAWARD & LEAVITT, 54 Wall street.

WANTED—$8,000 ON FIRST MORTGAGE ON FIRST class House and Lot, situated at Plainfield, N. J. Address, for two days, A. S., box 2,560 Post office, N. Y.

$1,000 WANTED—FOR 5 YEARS ON CHICAGO property, worth $2,500; 10 per cent. Address LOAN, Austin, Ill.

$6,000 WANTED—ON BOND AND MORTGAGE; property now free and clear and worth $14,000. Apply to MARTIN DUNN, 202 Broadway, near Fulton street.

$7,500 FIRST MORTGAGE ON VALUABLE property in this State, worth $50,000, for sale at a liberal discount; also $6,000 first on city property, worth $10,000. H. PATTBERG, 234 Broadway.

$9,000. $8,000, $1,500—TO LOAN ON NEW YORK or Westchester county Property. SAMUEL D. MACK, 2,152 Third avenue.

$18,000 SECOND MORTGAGE FOR SALE—Property worth over $60,000 more than mortgaged; will allow a fair discount. Address L., box 4,251 Post office.

$25,000 TO $50,000 WANTED—ON BOND AND mortgage; first class security; principals only deal with. Address N., box 33 Post office, New York.

$60,000 TO LOAN—ON BOND AND MORTgage, on New York and Brooklyn improved Property. Apply to F. S. DRISCOLL, 25 Pine street, room 14.

$125,000 TO LOAN—ON REAL ESTATE IN this city, in sums of $5,000 and upwards, for a term of years, "without bonus." JOHN F. CONREY, 162 Broadway, room 9.

$250,000 TO LOAN IN SUMS TO SUIT, ON improved city Property; no bonus required; simple legal expenses. C. E. WILLIS, office Montauk Insurance Company, 168 Broadway.

$355,000 TO LOAN—ON BOND AND MORTgage, on New York or Brooklyn improved or unimproved Property, or to buy first or second Mortgages; also applications for Loans. W. W. DREYFOOS, No. 8 Astor House.

COPARTNERSHIPS.

THE COPARTNERSHIP HERETOFORE EXISTING between John Schuster and William Reichert, under the name of Schuster & Reichert, of New York city, is this day dissolved by mutual consent; debts due to said firm are to be received by said William Reichert, and all demands must be presented to him for payment; William Reichert only is authorized to sign in liquidation. JOHN SCHUSTER. WILLIAM REICHERT.

NEW YORK, March 25, 1874.

BUSINESS OPPORTUNITIES.

A.—$50 TO $100 CAN BE INVESTED MORE SAFELY in stocks than in any business at the present time; system fully explained by calling or sending for our pamphlet; free. TUMBRIDGE & CO., Bankers, 39 Wall street, New York.

A LARGE HOTEL, DOING A FLOURISHING BUSIness; profits $8,000 per annum; satisfactory reasons for selling; $10,000 down, balance easy. A. BLOMQVIST, 150 Nassau street.

ADVERTISER, WITH $10,000 TO $15,000 CAPITAL, desires a member of stock Exchange as partner; or will take an interest in a good stock brokerage house. Address R., box 153 Herald office.

A RARE CHANCE FOR BUSINESS MAN, WITH small capital of $350; will purchase a manufacturing business; sure profits, $75 weekly. Call at once. MAX BAYERSDORFER, 14 Chambers street.

A.—PARTNER WANTED WITH $500 IN A MANUfacturing business; capital to fill cash order; party having full control; over 200 per cent profits. Address ALLEN, Herald Uptown Branch office.

A PARTNER WANTED—WITH $1,000 CASH, TO join a first class variety company already organized and ready to start at once. Apply to F. J. POST, 746 Broadway, room 3.

A GENTLEMAN IN GOOD STANDING, WITH $10,000, to take the office of president in a manufacturing company; profits large and sure. Address L. R., Herald office.

A SPLENDID OPPORTUNITY FOR A BUSINESS man.—A first class Hotel and Health Institution, with mineral springs attached, is now offered for sale or exchange for city or near by Property. These Springs have effected wonderful cures and are well and favorably known, and afford unusual inducements to any one seeking a safe and profitable cash business; or a partner would be taken with a third or half interest. SAYRE & HALSTED, 162 Broadway.

A PARTNER WANTED—WITH FROM $10,000 TO $15,000, in the manufacturing of chemicals; the works are large and spacious and in complete running order, and located near the city; chemicals are cash. SAYRE & HALSTED, 162 Broadway.

A GENTLEMAN WILL INVEST ABOUT $6,000 OR $8,000 and give his time in any genteel business that will bear investigation. Principals only need address A. B., box 179 Herald Uptown Branch office.

A RESPONSIBLE FIRM, HAVING A LARGE AND centrally located store in Boston, well adapted for exhibition of machinery and manufactured goods, would like the New England agency of some well established manufacturing company or firm whose goods are introduced and favorably known. An agent of this house is now in New York, and will call on correspondents until April 1. Address JOSEPH D. GARDINER, Westminster Hotel.

ANY PERSON WITH SMALL CAPITAL CAN PURchase a State or county anywhere in the best and newest Patent extant; secure territory at once and coin money; sure to sell everywhere; 100 per cent profit. 335 Broadway, room 37.

A YOUNG WIDOW WISHES TO FIND A GENTLEman or lady to lend her $700; good security, with bonus; or would take a partner, in a lucrative business. O. DWYER, 557 Sixth avenue, New York.

A PARTNER WANTED—IN LIGHT, PROFITABLE business of steady income, nearly $100 weekly, clear. A reliable person with, $2,000 cash may address J., box 121 Herald office.

BROKERS AND COMMISSION MERCHANTS—DO you want an active young business man (American) as partner, or to work for some interest? I have no capital but am willing to work hard; am well educated, a handsome penman and can furnish undoubted references. Address AMBITION, box 104 Herald office.

BUSINESS OPPORTUNITIES.

FOR SALE—VERY CHEAP, A HOTEL IN NEW Jersey, 12 miles from this city; three years' lease; low rent; furniture first class; only three minutes from depot; doing a good business; suitable for summer and winter boarders. For full particulars apply to or address JOHN J. SIGLER, 440 West Nineteenth street.

FOR SALE—THE WHOLE OR ONE HALF INTEREST in a first class downtown Restaurant; unsurpassed location; every thing new; doing fine business; good future prospects; no humbug; dissolution of partnership compels a change; would take good mortgages, bonds or real estate for one-half interest; thorough investigation solicited. Call on or address CHARLES EATON, 98 Liberty street, New York.

HOTEL BUSINESS.—SURE, RARE CHANCE; COMpetent party with $5,000 can lease cheap and be aided by owner to furnish, &c., the new Astor Place Hotel. Apply at 27 Third avenue.

MANUFACTURING BUSINESS IN IRON IS OFfered to parties having cash capital of $25,000; knowledge of hardware desirable, but not necessary; responsible bondsmen secure the investor and guarantee solid profits, or return of outlay. Parties meaning business send real name and address (no others noticed) to INVESTMENT, box 218 Herald office.

PARTNER WANTED—IN A FIRST CLASS BAR AND Restaurant doing a good business, occupying entire house; fully furnished; small capital required. Apply at No. 54 West Thirty-first street.

PARTNER WANTED—OR WILL DISPOSE OF A Lager Beer and Chop House, situated on a leading thoroughfare, adjoining Grand Central depot; a rare chance; one of as fine business locations as in the city. Address BENSON, box 106 Herald Uptown Branch office.

PARTNER WANTED—WITH $7,000, IN A LEGITImate business that will pay 250 per cent profit; a liberal salary, besides an equal share of the profits. Will be allowed said partner to attend to the financial department of the business. References exchanged. Address B. R. C., Grand Central Hotel, New York.

PIANOFORTE, $250.—A PARTNER WANTED IN AN important branch of Pianoforte manufacturing; business established and permanent. References. Address R. S. T., Herald office.

SILVER AND LEAD SMELTING WORKS—COMPLETE and in operation, on line of railroad, in Colorado; $25,000 and services of an active man desired; owner can be seen at any time. GRIGGS, CARLETON & CO., 98 Broadway.

TO CAPITALISTS.—A RARE OPPORTUNITY OFfered for investment that will pay very largely in an enterprise already started and that will bear the strictest investigation. For particulars address ENTERPRISE, Herald office.

WANTED—A PARTNER, WITH $2,000 OR $3,000, IN an old established business; this is no humbug, but a good opportunity for the right man. Address AWNINGS, 412 Eighth avenue.

WANTED—A PARTNER WITH $1,500 AS CASHIER and bartender; to the right man a splendid chance. 58 Chatham street.

WANTED—A PARTNER, WITH $5,000 CAPITAL, TO engage in the distillery business; can commence business immediately; from $10,000 to $50,000 made each year; undoubted reference required. Address BANK, Herald Uptown Branch office.

WANTED—A PARTY, WITH $3,000 OR $5,000 CASH, for a legitimate business enterprise that will net a sure fortune; more than $100,000 already made by former owner. Address PROFESSOR, Herald Uptown Branch office.

$300 CASH WILL PURCHASE ONE-HALF OF a business, located at Philadelphia, that will make $5,000 first year, with rapidly increasing facilities. Particulars at 735 Broadway, room 5, New York.

$300.—WANTED, A PERSON OF EXPERIENCE in the management of a restaurant, with $300; to such a chance is offered. Address F., 34 Liberty st., room 25.

$300 AND SERVICES WILL BUY HALF INterest in a first class Business, clearing $8,000 yearly. This will bear investigating. Particulars at HARDENBERG'S Real Estate office, No. 1,241 Broadway.

$700.—A PARTNER WANTED, WITH THIS amount, in an old established produce, provision and general market business. Apply to J. W. THOMPSON, 91 Duane street, corner of Broadway, first floor.

$1,200.—$600 CASH, BALANCE TO BE PAID out of the business; equal partner in a good paying business, now in full operation. MORTON & CO., 697 Broadway.

*The possibility of a new issue of inconvertible paper I regard with amazement and anxiety, and, in my judgment, such an issue would be a detriment