FINANCIAL AND COMMERCIAL.

Gold Lower—More Specie Shipments.

MONEY 2 AND 3 PER CENT.

The New York Central Election—Memoranda of Business Events.

WALL STREET, WEDNESDAY, June 3—6 P. M.

Stocks to-day were again indicative of the distrust which for several weeks past has kept them on the declining scale. There was some recovery and improvement here and there, but in the main the market showed debility.

THE MONEY MARKET.

Money to-day was easy at 2½ a 3 per cent on call loans. Commercial paper is unchanged. Foreign exchange closed firm at $4 87¾ a $4 98 for bankers' 60 days sterling, and $4 90¾ a $4 91 for demand.

THE GOLD MARKET.

Gold opened at 112 and closed at 111⅝, the lowest point of the day. Meanwhile it sold at 111¾ a 111⅝. There is evidently nothing in the market that invites speculation. The rates paid for carrying were 2½, 2, 1½ and finally 2 per cent. Loans were also made at 1-64 to flat for borrowing. The specie engagements for to-morrow's European steamers amount to $350,000 gold coin. The operations of the Gold Exchange Bank to-day were:—

Gold balances	$1,221,612
Currency balances	1,474,914
Gross clearances	25,370,000

CLEARING HOUSE STATEMENT.

Currency exchanges	$67,333,893
Currency balances	3,990,693
Gold exchanges	5,446,540
Gold balances	1,063,968

THE UNITED STATES TREASURY.

The Customs receipts to-day were $267,000. The Assistant Treasurer to-day paid out $73,000 on account of interest, and $15,000 in redemption of five-twenty bonds. The Treasury balances in Washington are as follows:—Currency, $10,680,000; coin, $82,600,000; certificates, $33,250,000. The announcement is made from Washington that subscriptions to the new five per cent loan continue to be received at the Treasury and a call for $5,000,000 five-twenty bonds may be shortly expected.

GOVERNMENT BONDS.

Government bonds closed steady at the following quotations:—United States currency sixes, 114¼ a 114⅞; do. do., 1881, registered, 116¾ a 117; do. do., do., coupon, 121¼ a 122; do. five-twenties, 1862, registered, 115 a 115½; do. do., do., coupon, 115 a 115½; do. do., 1864, registered, 116¼ a 117; do. do., do., coupon, 116⅞ a 117¼; do. do., 1865, registered, 116¼ a 117; do. do., do., coupon, 117¼ a 118⅛; do. do. do., new, registered, 116¼ a 116½; do. do., do., coupon, 119¾ a 120; do. do., 1867, registered, 116¼ a 116½; do. do., do., coupon, 120¾ a 120⅞; do. do., 1868, registered, 116¼ a 116½; do. do., do., coupon, 120¾ a 120⅞; do. ten-forties, registered, 114¾ a 114⅞; do. do., coupon, 114¾ a 114⅞; do. fives, 1881, registered, 115¾ a 115; do. do., do., ex coupon, 114¾ a 115¼.

THE FOREIGN MARKET.

Late London reports are to the effect that £68,000 have been withdrawn from the Bank of England to-day. There is an improvement in the market both for consols and American securities. Paris despatches quote rentes at 59f. 80c. Money in open market is ¾ a 1 per cent below the Bank of England rate and tending down.

SOUTHERN SECURITIES.

These may be reported as without change except in new Tennessees, which sold at 63. The latest bids were:—Kentucky sixes, 100; Tennessee sixes, old, 81; do., do., ex coupon, 63¾; do. do., new, 81; do. do., new series, 63; Virginia sixes, old, 30; do., do., new, 32; do. do., consolidated, 50¾; do. do., deferred, 11; Georgia sixes, 75; do. sevens, new, 90; do. do., endorsed, 79; do. do., gold bonds, 79; North Carolina sixes, old, January and July, 20; do. do., do., April and October, 20; do. do., North Carolina Railroad, January and July, 45; do. do., April and October, 45; do. do., off, January and July, 28; do. do., off, April and October, 28; South Carolina sixes, 25; do. do., January and July, 15; do. do., April and October, 16½; do. Funding act, 1866, 17; do. Land certificates, 1889, January and July, 16; do. do. do., do., April and October, 16; do. sevens, 1888, 19; Louisiana sixes, 20; do. do., new, 20; do. sevens, Penitentiary, 20; do. sixes, levee, 15; do. eights, levee, 20; Arkansas sixes, Funding act, 25; do. sevens, Little Rock and Fort Smith issue, 14; do. do., Memphis and Little Rock Railroad, 14; do. do., Little Rock, Pine Bluff and New Orleans Railroad, 14; do. do., Mississippi, Ohio and Red River Railroad, 14; do. do., Arkansas Central Railroad, 14; Tennessee tens, 1876, 91.

The following notice has been posted in the Stock Exchange:—

COMMITTEE ON SECURITIES, NEW YORK STOCK EXCHANGE, NEW YORK, June 2, 1874.

This committee recommend that the bonds of the State of South Carolina issued under act March 23, 1869, and known as conversion bonds, which the Legislature has declared were put upon the market without any authority of law, and are absolutely null and void, and are not a delivery as regular South Carolina bonds, be called separately as "South Carolina non-fundable bonds." Very respectfully, EDWARD BRANDON, Chairman.

RAILROAD BONDS.

No comments need to be made in this department, the transactions being small and the market without feature. We quote bids as follows:—

Alb & Susq 1st bds	99¼
Alb & Susq 2d bds	99
Ros. H & E 1st m	72
Chi & Alton income	97½
Del. Lack & W 1st m. 7s	105
Chic & Ohio 6's 1st m.	50
Chi, Bur & Q 8 p c. 1st	110
Chi, Rock Island & Pac	95¾
C., C. C. & I 1st m 7's	99¼
N J Cen 1st m, new	100
N J Central, convert. 1st	91
Am Dock & Imp bonds	100
M & St P 1st, 8's, P D	105
Mil & St P 1st, 7-10, P D	91½
Chi & N W s f	10
Chi & N W interest bds	95½
Chi & N W 1st m	105
Chi & N W sink f bds	79¼
Galena & Chi ex	102
Galena & Chi 2d m	99¾
Penin 1st m. conv	60
Del. Lack & W 7 s m	105
Del. Lack & W 7's con	97¾
Morris & Essex 2d m	104
Morris & Essex con	91
Morris & Essex 7's, 71	104¼
Erie 2d m. 7's, '79	100
Erie 3d m. 7's, '80	96½
Erie 5th m. 7's, '83	91
Long Dock bonds	99
Han & St Jo migrant	100
Ill Cen 7 per cent, '75	100¾
Pitts & Steub City 1st m 10	85
Cedar F & Minn 1st m.	81½
Mich So & N Ind 1 p c	102½
Clev & Tol s f	108
Clev. R & A new bds	90½
Detroit, Mon & Toledo bds	98½
Buff & Erie new bds	80¼
Kalamazoo & Wd P 1st	50

The consolidated seven per cent gold bonds of the Chicago and Northwestern Railroad Company were weak, and sold as low as 79½. This decline, with that of the Chicago and Rock Island Company, suggests the inquiry whether the old arrangement between these corporations on the one part and the Canada Southern Railroad on the other is yet in process of consummation.

STOCK SALES.

The total number of sales were as follows:—Western Union, 35,750; Union Pacific, 22,700; Wabash, 6,500; Pacific Mail, 5,600; Ohio and Mississippi, 1,100; New York Central, 7,300; St. Paul common, 4,600; Lake Shore, 53,600; Harlem, 2,600; Erie, 7,450; Delaware, Lackawanna and Western, 1,055; Rock Island, 4,400; Northwest, 5,100; Atlantic and Pacific preferred, 200. The total sales amounted to 181,600 shares.

HIGHEST AND LOWEST PRICES.

The following table shows the opening, highest and lowest prices of the day:—

	Opening.	Highest.	Lowest.
N. Y. Central	97	97½	97
Harlem	127	127	125¾
Erie	33¾	33¾	33⅛
Lake Shore	71½	72½	71½
Wabash	35½	36	35½
Northwestern	39¼	39¾	38¾
Northwestern preferred	57	57	56¼
Rock Island	95½	96½	95¼
Pittsburg	87½	87½	87¼
Milwaukee and St. Paul	32½	32¾	32¼
Milwaukee & St. Paul pref	52¼	52¼	52¼
Ohio and Mississippi	23½	23½	23½
New Jersey Central	10¾	10¾	10½
Del., Lack. and Western	108¼	108¼	108¼
Union Pacific	26½	26½	26½
C., C. and I. C	19	19	18¾
Western Union	71¼	73	71¼
Atlantic & Pacific Tel	16¾	16¾	16¾
Pacific Mail	42¼	42¼	41¾
Panama	106½	106½	106½

MEMORANDA.

Thomas A. Scott was unanimously elected President, and George B. Roberts, First Vice President of the Pennsylvania Railroad Board of Directors, to-day.

In Albany to-day an election for directors of the New York Central and Hudson River Railroad Company took place, the polls closing at two o'clock P. M. About $56,000,000 of stock was voted on, and the following ticket was elected:—Directors—Cornelius Vanderbilt, William H. Vanderbilt, William K. Vanderbilt, Augustus Schell, Samuel F. Barger, H. Henry Baxter, Joseph Harker, Chauncey M. Depew, Henry R. Pierson, Walter S. Church, Chester W. Chapin, George J. Whitney and James M. Marvin. Inspectors of Election—Sidney T. Fairchild, Lansing Pruyn and Henry Roseboom.

SALES AT THE NEW YORK STOCK EXCHANGE.

Wednesday, June 3—10 A. M., Before Call.

1900 shs West Un Tel	71¼	1300 shs L S & M S RR	71¾
100 do	71½	400 do c	72
1100 do s3	71¼	600 do	72
800 do	71½	100 do	71¾
500 do	71¾	400 do	71¾
1000 do	71¾	2000 do	71½
400 do c	71¾	500 do	72
800 do	71¾	200 do	71¾
800 do b3	71¾	200 Del. L & W RR	105¼
700 do	72	100 At & Pacific pf	15¼
1200 do	72½	1000 Union Pac RR	26½
500 do s3	72	900 do	26½
1900 do	72	200 do	26½
200 do c	72	600 do	26¼
800 N Y C & H R RR	97	100 do b3	26¼
100 do	97¾	800 do	26¼
200 do	97¼	200 Mil & St P RR	32½
100 do s3	97¼	400 do	32¼
300 Pac M S S Co	42½	200 do	32½
300 do c	42	500 do c	32½
500 Erie RR	33¾	7 0 Chi & N W RR	39¾
800 do	33¾	300 do s3	39¾
500 do	33½	300 do	39½
200 do	33¾	100 do	39¼
100 Ohio & Miss RR	23½	100 do	39½
100 do c	23¾	200 Chi & R I RR s3	95¾
500 L S & M S RR	71¼	100 do	95¾
100 do	71¼	400 do	95¾
100 do	71¼	300 do	95¾
500 do	71¼	100 do	95¾
250 do	71¼	200 do	95¾

10:15 and 11:30 A. M.

$6000 US 6's, r, '81	117	$1000 US 5-20's, r, '68	116½

First Board—10:30 A. M.

$6000 Tenn 6's, new s	63	1500 shs Un Pac RR	26
2000 Alb & Susq 1st m.	104	200 do	26⅞
1000 C & R I & Pac 7's	106	200 Clev & P RR, guar b c	87½
3000 West Pac bds	85	800 L S & M S RR b c	72
In yesterday's list, should have been		700 do	72¼
		100 do s3	72
3000 do	85¼	100 do	71¾
4000 Chic & Mil 1st m.	94¾	100 do c	72½
1000 C., C. & I 1st	92½	300 do c	72
2000 Del, L & W con, x i	105½	200 do	72
2000 C & N W sink bds	79½	100 do s3	72
5000 Mor & Es 2d m	14	500 do	72¼
5 0 do	104¼	1300 do	72¼
1000 Mor & Es 7's, '71	94¼	200 do	72
30 0 C & Ohio 1st, c on	51½	100 do b3	72½
2 0 L S 2d m, con c x i	89½	100 do	72¼
5000 N Y Cen 7's, '76	104½	500 do s3	72¼
8000 Gal & C 2d m	99	100 do	72½
5000 Cen Pac gold bds	92½	1000 do	72¼
10 0 Un P Rail 1st m	86½	5 0 do	72½
11000 do	86½	500 do c	72¼
1000 Un Pac l g b	78¼	700 do s3	72½
1000 Cr Pac 1st s, inc	82½	600 do b3	72¼
1000 P, Ft W & C 2d m	99¼	400 do	72½
5000 do	95½	500 do s3	72
3000 St L & I M 1st	93	100 do	72
2000 T, P & W 1st, W D	80¼	800 do s3	71¾
1000 Long Dock bonds	99½	100 do	71¾
2000 Buff & Erie, new	97	500 do b2	71¾
2000 So Pac RR of Mo	80	100 do	71¾
22 shs Fourth Nat Bk	103	50 Pac RR of Mo b c	41½
5 D & H Canal	117	10 N Y C & H R RR	97
25 do b c	117	300 do b c	97¼
1300 West Un Tel b c	72¼	40 do	97¼
100 do c	72¼	100 do	97¼
300 do	72	200 do c	97½
200 do s3	72¼	100 do s3	97¾
500 do	72¼	100 do	97¾
100 do	72¼	300 Chi & N W RR b c	39¼
1800 do	72½	200 do c	39¼
100 do b3	72½	400 do	39¼
200 do s3	72¾	400 do	38¾
200 do	72¾	200 do	39
100 do	72¾	100 do	39¼
100 do b3	72¾	300 Chi & R I RR b c	95¾
200 do	72¾	100 do	95¾
200 do s3	72¾	100 do	95¾
100 do	72¾	300 do	95¾
200 do	72¾	100 do	95¾
200 do	72¾	200 do	95¾
100 do	72¾	100 do	95¾
100 do b3	72¾	100 Tol & Wab RR b c	35¼
200 do	72¾	100 do	35¼
100 do	72¾	100 do	35¼
100 do	72¾	100 do	35¼
200 do s3	72¾	100 do	35¼
200 do	72¾	200 do	35¼
100 do	72¾	100 do	35¼
100 do b3	72¾	100 do	35¼
100 do	72¾	100 do	35¼
100 do	72¾	100 do	35¼
100 do