# FINANCIAL AND COMMERCIAL.

## An Erratic Stock Market—Spasmodic Movements.

## MONEY EASY AT 3 PER CENT.

## Gold Steady at 115 1-8—Government Bonds Strong and Active.

## SECRETARY BRISTOW'S WORK.

WALL STREET, TUESDAY, April 20—6 P. M.

More than usual interest attached to the stock market to-day, in consequence of sharp, sudden and unexpected fluctuations, which were calculated to prevent anything like monotony on either side of speculation. The opening prices were firm and promising, but only a little time elapsed before it was apparent that somebody had put his foot on the principal active securities and commenced a milking process upon all of the weaker holders. Later a well defined bear movement set in, and there was much covering and realizing, although at the close there was some recovery and exhibition of fresh strength. On the other hand excitement was caused by a spasmodic advance in Kansas Pacific and Atlantic and Pacific Telegraph. The former opened at 19¾, and steadily moved up to 26¼, with a close at 26. The sales amounted to 8,900 shares. By a few who took advantage of this knowledge this result was not unanticipated; for the point had been quietly given out that the pending controversy between the company and the Union Pacific corporation is settled and henceforth that passengers and freight will be shipped over either route without competition in price.

ADVANCE AND DECLINE.

The following were the changes to-day, compared with the prices of yesterday:—

ADVANCE.—Atlantic and Pacific preferred, ¼; Delaware, Lackawanna and Western, ¼; Wabash, ¼; Union Pacific, ¼; Atlantic and Pacific Telegraph, ¾; Canton, 2.

DECLINE.—Erie, ½; Hannibal and St. Joseph, ¾; Harlem, ¾; Lake Shore, ½; Northwestern common, ¾; Pacific Mail, ¼; Panama, 6; Quicksilver, ¼; Rock Island, ½; St. Paul, ¾; Western Union, ¾; Northwestern preferred, ¾.

The stocks that remained steady were New York Central, C., C. and I. C., Ohio and Mississippi and gold.

THE SALES OF TO-DAY

amounted to about 220,000 shares, which were divided among the active stocks as follows:—New York Central and Hudson River, 645; Erie, 800; Lake Shore, 34,000; Northwestern, 11,000; Northwestern preferred, 600; Rock Island, 1,700; Pacific Mail, 48,300; St. Paul, 1,150; St. Paul preferred, 300; Ohio, 8,000; Western Union, 24,000; Wabash, 5,000; Union Pacific, 36,000; Panama, 2,000.

OPENING, HIGHEST AND LOWEST PRICES.

The following table shows the opening, highest and lowest prices of the day:—

| | Opening. | Highest. | Lowest. |
|---|---|---|---|
| New York Central | 102¼ | 102¼ | 101 |
| Erie | 81¾ | 81¾ | 81 |
| Lake Shore | 73¾ | 73¾ | 72¾ |
| Wabash | 15¾ | 15¾ | 16 |
| Northwestern | 44¾ | 44¾ | 43¾ |
| Northwestern preferred | 56¾ | 56¾ | 56 |
| Rock Island | 103¾ | 103¾ | 103¾ |
| Milwaukee and St. Paul | 38¾ | 38¾ | 37¾ |
| Mil. and St. Paul pref. | 57¾ | 57¾ | 57 |
| Ohio and Mississippi | 26¾ | 26¾ | 26¾ |
| New Jersey Central | 112¾ | 112¾ | 112¾ |
| Del., Lack. and Western | 115¾ | 115¾ | 115¾ |
| Union Pacific | 73 | 74¼ | 72¾ |
| C., C. and I. C. | 6¾ | 6¾ | 6¾ |
| Western Union | 77¾ | 77¾ | 77¾ |
| Atlantic and Pacific Tel. | 26¾ | 26¾ | 26¾ |
| Pacific Mail | 45¾ | 45¾ | 44¾ |
| Panama | 145 | 145 | 138 |

THE MONEY MARKET.

Money on call loans closed easy at 3 per cent. Prime commercial paper continues to range from 5 to 7 per cent. The supply of capital is in excess of the demand and is likely to increase, the outpourings from the Treasury and from institutions and corporations during the next thirty or sixty days being of such a volume as to insure a redundancy. Secretary Bristow will begin the prepayment of the May interest without rebate to-morrow. Foreign exchange was firm, the prime asking rates being 4.87½ a 4.90½; selling rates, 4.86½ a 4.87½ a 4.90 a 4.90½; continental firm; reichmarks, 94⅞ a 95 a 95⅜; cables, 96⅜; prime Paris, 5.15 a 5.12½; other rates, 5.10¼ a 5.13½.

THE GOLD MARKET.

Gold opened and closed at 115½, selling meanwhile at 115¼. The market was tame and without feature. The carrying rate was 1 per cent and the borrowing rates 2 and 1 per cent. Loans were also made flat. The Havana steamer took out $195,000 Spanish gold coin to-day.

OPERATIONS OF THE GOLD EXCHANGE BANK.

| | |
|---|---|
| Gold balances | $965,124 |
| Currency balances | 1,109,969 |
| Gross clearances | 10,602,000 |

CLEARING HOUSE STATEMENT.

| | |
|---|---|
| Currency exchanges | $71,408,912 |
| Currency balances | 3,374,379 |
| Gold exchanges | 4,189,360 |
| Gold balances | 793,860 |

GOVERNMENT BONDS

were strong, active and higher, the currency sixes being conspicuous for an advance of over 1 per cent, for reasons mentioned heretofore. Registered sixes of 1881 sold at 121½; coupon sixes at 122¾; registered five-twenties of 1865, old issue, at 118; coupon five-twenties of 1865, new issue, at 120⅞, and registered ten-forties at 115¾. The closing quotations were as follows:—United States currency sixes, 123½ a 124; do. do., 1881, registered, 121¾ a 121¾; coupon, do., do., coupon, 122¾ a 123; do. five-twenties, 1862, registered, ex interest, 116¾; do. do., do., coupon, 118¾ a 119; do. do., 1864, registered, 117 a 117¼; do. do., do., coupon, 120½ a 120¾; do. do., 1865, registered, 118¾ a 118¾; do. do., coupon, 122¼ a 122¾; do. do., new, registered, 120¾ a 121; do. do., do., coupon, 120 a 121¼; do. do., 1867, registered, 121¾ a 121¾; do. do., do., coupon, 122 a 122¼; do. do., 1868, registered, 121¾ a 122; do. do., do., coupon, 121¾ a 122¼; do. ten-forties, registered, 115¾ a 116; do. do., coupon, 116½ a 117; do. sixes, 1881, registered, ex interest, 118¾ a 118¾; do. do., do., coupon, 116¾ a 116¾.

THE UNITED STATES TREASURY.

The customs receipts to-day were $560,000; internal revenue receipts, $190,000; national bank note receipts for redemption $370,000.

The Secretary of the Treasury to-day issued a call for $5,000,000 of five-twenty bonds, upon which interest will cease on the 20th of July. The following are the numbers of the bonds called:—$50, 15,401 to 17,100; $100, 40,001 to 44,200; $500, 20,001 to 22,400; $1,000, 66,001 to 70,950. All numbers are inclusive. The secretary of the Treasury also instructed the Assistant Treasurers throughout the country to commence to-morrow paying the May interest without rebate.

The indications are that the national bank notes issued during April will aggregate $1,200,000, which will call for the retirement of an additional $960,000 of outstanding legal tenders.

The Assistant Treasurer paid out to-day $9,000 on account of interest and $22,050 in redemption of five-twenty bonds.

THE TREASURY BALANCES.

| | |
|---|---|
| Currency | $3,100,000 |
| Coin | 68,000,000 |
| Less coin certificates | 23,830,000 |

The Sub-Treasury has orders for $500,000 gold coin, $250,000 of which goes out by to-morrow's European steamer and $250,000 on Thursday.

THE FOREIGN MARKET.

The London market closed firm. The latest quotations are as follows:—Consols for money, 93⅞ a 93 15-16; do. for account, 93¾ a 93 15-16; five-twenty bonds, 1865, old, 105⅝; do., 1867, 108⅝; ten-forty bonds, 103⅝; new fives, 102¼ a 102¾; Erie, 28. Rentes in Paris are quoted at 63f. 97½c.

BANK SHARES.

Bank shares sold at 132 for Metropolitan, 112 for Mercantile, 120 for Bank of Commerce. The latest bids were as follows:—America, 150; American Exchange, 119; Chemical, 1,600; City, 300; Commerce, 120; Continental, 98¾; Corn Exchange, 127; First National, 200; Fourth National, 98¾; Gallatin National, 124; German-American, 98; Greenwich, 218; Grocers', 100; Importers and Traders', 290; Irving, 130; Manhattan, 152; Market, 121; Mechanics', 144; Merchants', 122; Nassau, 107; New York, 131½; North America, 100; Park, 151; People's, 140; Republic, 99; State of New York, 115; Tradesmen's, 145, and Union, 141.

## NEW YORK STOCK EXCHANGE SALES

TUESDAY, April 20, 1875.

BEFORE CALL—10 A. M.

| | | | |
|---|---|---|---|
| $15000 Del&H,c,'94 | 83 | 106¼ | 106¼ |
| 5000 do | 83 | 106⅝ | |
| 100 sha Pac Tel | | 26¼ | 26¼ |
| 100 Quick Min | | 21¼ | |
| 170 Erie RR | | 31¾ | |
| 1100 do | | 31¾ | |
| 900 do | | 31¾ | |
| 600 do | | 31¾ | |
| 600 do | 83 | 31¾ | |
| 2200 West Un Tel | | 77¾ | 78¾ |
| 100 do | 83 | 77¾ | |
| 1100 do | | 77¾ | |
| 400 L S & M S RR | | 73¾ | |
| 300 do | | 73¾ | |
| 300 do | | 73¾ | |
| 100 do | | 73¾ | |
| 10 do | | 73¾ | |
| 400 do | 83 | 73¾ | |
| 400 do | | 73¾ | |
| 1400 Pac M SS | | 45¾ | |
| 1500 do | | 45¾ | |
| 200 do | | 45¾ | |
| 1500 do | | 45¾ | |
| 400 do | | 45¾ | |
| 500 do | | 45¾ | |
| 1 00 do | | 45¾ | |
| 100 do | 83 | 45¾ | |
| 900 do | | 45¾ | |
| 1200 do | | 45 | |
| 300 do | | 45¾ | |
| 200 do | | 45¾ | |
| 200 do | | 45¾ | |
| 200 do | 83 | 45 | |
| 1700 do | | 45¾ | |
| 200 do | | 45¾ | |
| 600 do | | 45¾ | |
| 500 do | | 45¾ | |
| 10 N Y C & H RR | | 112 | |
| 100 do | | 102¼ | |
| 35 do | | 102¾ | |
| 100 M U & T Tel RR | 83 | 38¾ | |
| 1500 Union Pacific | | 73 | |

10:15 AND 11:30 A. M.

| | | | |
|---|---|---|---|
| $20000 U S 6's, r, '81, bc | | 121¾ | |
| 20,00 U S 6's, c, '81 | | 121¾ | |
| 10,000 U S 5-20, c, '62 | | 118¾ | |
| 2,000 U S 5-20, r, '65 | | 118 | |
| $5000 U S 5-20, c, '65, n | | 120⅞ | |
| 6000 U S 5's, 10-40, r | | 115¾ | |
| 6,00 U S 5-20, r, '67, bc | | 121¾ | |

FIRST BOARD—10:30 A. M.

| | | | |
|---|---|---|---|
| $10000 Mo 6's, b | | 99⅞ | |
| 4000 S C 6's, n, n f | | 6¾ | |
| 100 Tenn 6's, n s | | 52 | |
| 11000 St L, J & C 1st | | 103 | |
| 3000 C & R I & P 7s | | 108¾ | |
| 100 N J Cen con | | 113¾ | |
| 5000 Am Ex 6 imp 7s | | 104 | |
| 1000 Chi & N W con | | 93 | |
| 13000 do & N W c gold | | 86¾ | |
| 1000 Mor & Es 1st | | 112¾ | |
| 1000 Erie 5th m | | 98 | |
| 1000 O & Miss con sf | | 69¾ | |
| 8000 O & Miss con | | 19¾ | |
| 1000 Cen Pac g bds | | 100¼ | |
| 1 00 do bc | | 10¾ | |
| 1000 Cen Pac 1st S J B | | 88¾ | |
| 1000 C Pac 1st C & O B | | 10 | |
| 1000 Un P RR 1st | | 99¾ | |
| 3000 do bc | | 99¾ | |
| 1000 Pac R of Mo 1st | | 78¾ | |
| 6000 La Mid S'ds, 1st b c | | 86 | |
| 200 do S'ds, con | | 88¾ | |
| 1000 T & W 1st S L d | | 61 | |
| 1000 Tol & W c con | | 49¾ | |
| 5 00 do L & W con | | 116¾ | |
| 500 St L & I M 1st b c | | 91 | |
| 100 Pacific R of Mo 1st | | 88 | |

Day's list was cancelled.

| | | | |
|---|---|---|---|
| 10 sha Mercantile Bk | | 112 | |
| 5 Metropolitan Bank | | 122 | |
| 100 Quicksilver Min | | 21¾ | |
| 200 do bc | | 21¾ | |
| 400 do | | 21¾ | |
| 100 Canton Co bc | | 54 | |
| 100 Atl & P Tel bc | | 26¾ | |
| 100 do | | 27 | |
| 400 do | | 28 | |
| 100 do | | 28¾ | |
| 100 do | | 27¾ | |
| 100 do | | 27¾ | |
| 500 do | | 27¾ | |
| 10 do | | 27 | |
| 700 do | | 27¾ | |
| 100 do | | 27¾ | |
| 100 do | | 27¾ | |
| 100 do | | 26¾ | |
| 200 do | | 26¾ | |
| 600 West Un Tel bc | | 77¾ | |
| 1200 do | 83 | 77¾ | |
| 900 do | | 77¾ | |
| 1900 do | 83 | 77¾ | |
| 3800 do | | 77¾ | |
| 100 do | 83 | 77¾ | |
| 600 do | | 77¾ | |
| 20 do | | 77¾ | |
| 1700 do | 53 | 77¾ | |
| 700 do | 83 | 77¾ | |
| 100 do | 83 | 77¾ | |
| 200 do | | 77¾ | |
| 500 do | 53 | 77¾ | |
| 800 Pac Mail SS bc | | 46¾ | |
| 600 do | | 45 | |
| 300 do | | 44¾ | |
| 40 do | 83 | 45 | |
| 200 do | 83 | 44¾ | |
| 200 do | 53 | 44¾ | |
| 1900 do | | 44¾ | |
| 100 Panama RR bc | | 138 | |
| 200 do | | 139 | |
| 1 8 Mil & St P RR bc | | 57¾ | |
| 700 Erie RR bc | | 31¾ | |
| 200 do | 83 | 31¾ | |
| 100 do | | 31¾ | |
| 100 do | | 31¾ | |
| 100 do | | 31¾ | |
| 100 do | | 31¾ | |
| 200 do | | 31¾ | |
| 200 Erie RR | 53 | 31¾ | |
| 1100 do | | 31¾ | |
| 200 do | 83 | 31¾ | |
| 100 do | 53 | 31¾ | |
| 300 Pac M SS | | 44¾ | |
| 700 do | | 44¾ | |
| 2 0 do | 83 | 44¾ | |
| 100 do | | 44¾ | |
| 600 do | | 44¾ | |
| 300 do | 83 | 44¾ | |
| 100 do | | 44¾ | |
| 400 do | | 44¾ | |
| 100 do | 83 | 44¾ | |
| 100 do | | 44¾ | |
| 100 do | | 44¾ | |
| 50 N Y C & H RR | | 102¾ | |
| 150 do | | 102¾ | |
| 800 L S & M S RR | 53 | 72¾ | |
| 300 do | | 72¾ | |
| 1800 do | | 72¾ | |
| 100 do | 53 | 72¾ | |
| 20 Amer Ex | | 140 | |
| 100 U S express | | 63¾ | |
| 5 Gas Co | | 64 | |
| 300 N Y C & H R R bc | | 102¾ | |

SECOND CALL—12:00 M.

| | | | |
|---|---|---|---|
| $2000 C, C & I C 1st | | 51¾ | |
| 5000 West Un Tel 7s | | 104 | |
| 200 shs Sil of Com | | 120 | |
| 2400 West Un Tel | | 77¾ | |
| 100 do | 53 | 77¾ | |
| 200 Atl & Pac Tel | | 26¾ | |
| 400 do | | 26¾ | |
| 100 do | | 27 | |
| 100 do | | 26¾ | |
| 200 Erie RR | 53 | 31¾ | |
| 100 do | | 31¾ | |
| 100 do | | 31¾ | |
| 100 do | | 31¾ | |
| 100 do |