FINANCIAL AND COMMERCIAL.

The Stock Market Heavy and Inactive---Prices Irregular.

THE BANK STATEMENT.

Gold 115 1-2 a 115 1-4—Money Easy—Treasury Affairs.

WALL STREET, SATURDAY, May 1—6 P. M.

The movement in stocks to-day was marked by **extreme** and unusual heaviness. About the **only** relief to the dulness of the market was **an** advance in Western Union, which opened at 79⅝ and moved up to 80¼ on large transactions. Wabash was likewise moderately active, but weak, selling down from 14½, the opening price, to 13¾. The close was made at 13¾. Atlantic and Pacific Telegraph was unsteady at 26¼ a 26 a 25½ a 25¼ a 26. Lake Shore sold at 70¾ a 71 a 70¾. Erie was firm at 30¾ a 30⅝ a 30¾ a 30½. Pacific Mail fluctuated between 44¾ and 45, ending at 44⅞. Northwestern common advanced from 42 to 42½ and **ended**, after a decline to 41¾, at 42¼. Ohio and Mississippi receded from 27 to 26¾ and closed at 26¾. Rock Island was steady at 105¾ a 105½ a 105¾. New Jersey Central sold at 114 a 113½ a 113. New York Central at 105½ a 105¼ a 105¼. Union Pacific was generally firm on the basis of 76¾ a 77 a 77½ a 77¼ a 77½. St. Paul common was less irregular and showed symptoms of future activity. It opened at 37¼ and was firmly held all day at 37¼ a 37½; the preferred stock sold at 56¾ a 57 a 56½ a 56¾. Atlantic and Pacific preferred opened at 17¾ and sold at 17½ a 17¾ a 17¼, ending at the latter price. Panama was firm at 157 a 158½ a 160. Kansas and Northern preferred advanced from 42¾ to 43½, closing at 43¼. Missouri Pacific sold at 54½ a 54¾. The rest of the **market** was without feature. Prices showed a slight recovery at the close.

THE SALES TO-DAY

amounted to about 142,000 shares, which were distributed among the most active stocks in the following proportions:—New York Central and Hudson, 170; Erie, 5,600; Lake Shore, 10,600; Northwestern, 6,500; Rock Island, 1,000; Pacific Mail, 10,500; St. Paul, 600; do. preferred, 200; Ohio, 3,100; Western Union, 62,000; Wabash, 9,400; Union Pacific, 16,000; Panama, 1,300; Atlantic and Pacific preferred, 1,500; Delaware, Lackawanna and Western, 900; Kansas Pacific preferred, 1,900.

OPENING, HIGHEST AND LOWEST PRICES.

The following table shows the opening, highest and lowest prices of the day:—

	Opening.	Highest.	Lowest.
New York Central	105½	105¾	105½
Harlem	133	133	133
Erie	30¼	30⅝	30¼
Lake Shore	70¾	71	70¾
Wabash	14½	14½	13¾
Northwestern	42	42¼	41¾
Rock Island	105½	105½	105½
Milwaukee and St. Paul	37¼	37¼	37¼
Mil. and St. Paul pref	56¾	57	56¾
Ohio and Mississippi	26¾	26¾	26¾
New Jersey Central	114	114	113½
Del., Lack. and Western	119	119¼	119
Union Pacific	76¾	77¼	76¾
C., C. and I. C.	6	6	6
Western Union	79¼	80¼	79¼
Atlantic and Pacific Tel.	26	26	26
Pacific Mail	44¾	45	44¾
Panama	157	160	157

ADVANCE AND DECLINE.

The changes of the last twenty-four hours in active securities were as follows:—

ADVANCE.—Delaware and Lackawanna, ⅝; Erie, ¾; Lake Shore, ¼; Northwest common, ¾; Pacific Mail, ¼; Panama, 3; St. Paul common, ¼; Union Pacific, ½; Western Union, 1; Kansas Pacific, 1; Kansas Northern preferred, 1¼; District of Columbia three-sixty-five bonds, 1.

DECLINE.—Atlantic and Pacific preferred, ¾; Hannibal and St. Joseph ¼; Harlem, ½; Quicksilver, ½; Wabash, ⅝; Missouri Pacific, ⅝; Gold, ¼.

The stocks that remained stationary were Atlantic and Pacific Telegraph, New York Central, C., C. and I. C., Ohio and Mississippi and Rock Island.

THE MONEY MARKET.

Money closed easy at 2½ and 3 per cent, on call. Foreign exchange was quiet but firm; prime sterling nominally 4.88 a 4.91; selling, 4.87 a 4.87½ and 4.90 a 4.90½; reichmarks, 95 a 95¼ and 95¾ a 95⅞; cables, 96½; prime Paris, 5.14¼ and 5.11¼; other rates, 5.15 and 5.11¾.

THE GOLD MARKET.

The opening figure to-day was 115¼, and the lowest and closing 115¼. The borrowing rates were 1-64 per diem and 3, 2, 1½ and 1 per cent per annum. At the close loans were made flat.

OPERATIONS OF THE GOLD EXCHANGE BANK.

Gold balances	$1,639,690
Currency balances	1,913,930
Gross clearances	45,268,000

CLEARING HOUSE STATEMENT.

Currency exchanges	$99,182,046
Currency balances	4,999,031
Gold exchanges	2,781,329
Gold balances	734,200

The specie exports for the week were $3,005,370, of which $2,829,000 was gold coin. The imports of specie for the week were $114,078 gold coin and $22,949 in silver.

THE BANK STATEMENT.

An analysis of the bank statement shows that there has been an increase in the total reserve of $627,800, while in the surplus reserve there has been a decrease of $156,150. The banks now hold $11,378,475 more lawful money than last week, the legal tender notes amounting to $57,132,200. The following is a comparison of the averages for the past two weeks:—

	April 24.	May 1.	Differences.
Loans	$275,596,000	$278,233,300	Inc. $2,637,300
Specie	12,045,900	9,511,800	Dec. 2,534,100
Legal tend's	53,970,300	57,132,200	Inc. 3,161,900
Deposits	217,928,300	221,062,100	Inc. 3,133,800
Circulation	21,146,200	20,784,300	Dec. 361,900

The following shows the relations between the total reserve and the total liabilities:—

	April 24.	May 1.	Differences.
Specie	$12,045,900	$9,511,800	Dec. $2,534,100
Legal tend's	53,970,300	57,132,200	Inc. 3,161,900
Tot. reserve	$66,016,200	$66,644,000	Inc. $627,800
Reserve required ag't deposits	54,481,575	55,265,525	—
Exc's of reserve above legal requirements	$11,534,625	$11,378,475	Dec. $156,150

GOVERNMENT BONDS.

While the District of Columbia three-sixty-fives are not technically a government bond, the fact that the payment of interest upon the same is guaranteed by the United States, and that, like regular government bonds, they are exempt from taxation, warrants a reference to them under this head. The price to-day advanced from 71¼ at the opening to 71¾, against 70¾ a 70⅞, and at the close yesterday 71. The demand seems to be made both by individual capitalists and fiduciary corporations. The regular government bonds were likewise active and strong. The following were the last quotations:—United States currency sixes, 123½ a 123¾; do. do., 1881, registered, 121¾ a 122; do. do., do., coupon, 123¾ a 123¼; do. five-twenties, 1862, registered, 118¼; do. do., do., coupon, 116¾ a 116¾; do. do., 1864, registered, 117¾ a 118; do. do., do., coupon, 117¾ a 118¼; do. do., 1865, registered, 119 a 119⅛; do. do., do., coupon, 119¾ a 120; do. do., do., new, registered, 121¼ a 121½; do. do., do., do., coupon, 121¾ a 122; do. do., 1867, registered, 121¾ a 122¼; do. do., do., coupon, 123¼ a 123½; do. do., 1868, registered, 122 a 122¼; do. do., do., coupon, 123¼ a 123¾; do. ten-forties, registered, 115¼ a 116; do. do., coupon, 117¼ a 117¾; do. do., fives, 1881, registered, 115¼ a 116; do. do., do., coupon, 115¼ a 116.

THE UNITED STATES TREASURY.

Washington despatches report that the Treasury holds $379,669,000 in bonds to secure national bank circulation, and $16,250,000 to secure public deposits. National bank circulation outstanding, $350,500,000, of which $3,430,000 are gold notes; customs receipts to-day, $460,000; internal revenue receipts to-day, $500,000; national bank notes received for redemption to-day, $500,000; total for the week, $4,330,000. The following are the balances in Treasury in connection with the debt statement:—Currency, $1,100,000; coin, $94,600,000; certificates, $22,400,000. The Secretary of the Treasury has requested the Treasurer, in compliance with the third section of the act to provide for the resumption of specie payments, to cause legal tenders to the amount of $1,175,140 to be withdrawn from the available currency, redeemed and destroyed, the same being 80 per cent of additional circulation issued to banks in April. Until further redemptions under said act shall be ordered the amount of United States notes outstanding to be used as a circulating medium shall not exceed the sum of $378,051,760. The Assistant Treasurer paid out to-day $441,000 on account of interest and $1,248,000 in redemption of five-twenty bonds. The Treasury operations for the week included the disbursement of $2,031,000 gold on account of interest, $1,698,200 in redemption of five-twenty bonds, and the receipt of $1,968,500 for customs. Treasury disbursements for April, exclusive of principal of public debt, were $11,760,009. The Treasury shipments of legal tenders and fractional currency for the week ending to-day amounted to $3,000,000. The Treasury Department has issued a call for $5,000,000 of the 1862 bonds, interest on which is to cease on the 1st of August next, as follows:—Fifties, Nos. 17,101 to 18,700; one hundreds, Nos. 44,201 to 48,100; five hundreds, Nos. 22,410 to 25,000; one thousands, Nos. 70,951 to 75,850. The balances in the Treasury at the close of business to-day were:—Currency, $1,096,375; special deposits of legal tenders for the redemption of certificates of deposit, $47,865,000; coin (including $22,403,300 in coin certificates), $94,625,669; outstanding legal tenders, $378,051,760.

THE FOREIGN MARKET.

To-day being a bank holiday at London the Stock Exchange is closed. The rate of discount in the open market for 3 months is 3 1-16 per cent, or 7-16 below the bank rate. The Bank of England lost £10,000 sterling withdrawn on balance to-day. Paris despatches quote rentes at 64f. 5c.

STATE BONDS.

The transactions in these were not important. Sales were made of Missouri sixes, long bonds, at 100¾ a 101; South Carolina sixes, new, non-fundable, at 6¼, and old Virginia sixes at 34. New York State sevens, bounty coupon, sold at 108¼.

RAILROAD BONDS.

Moderate activity attended the dealings in the railroad bonds, and the better classes were firm.

THE PUBLIC DEBT—RECAPITULATION OF THE APRIL STATEMENT.

The following is a recapitulation of the public debt statement:—

Debt Bearing Interest in Coin.	
Bonds at 6 per cent	$1,132,177,050
Bonds at 5 per cent	580,652,750
Principal	$1,712,829,800
Interest	35,231,904
Debt Bearing Interest in Lawful Money.	
Certificates of indebtedness at 4 per cent	$678,000
Navy Pension Fund at 5 per cent	14,000,000
Principal	$14,678,000
Interest	144,740
Debt on which Interest Has Ceased Since Maturity.	
Principal	$19,559,140
Interest	292,379
Debt Bearing No Interest.	
Old demand and legal tender notes	$378,123,492
Certificates of deposit	47,865,000
Fractional currency	43,809,565
Coin certificates	22,403,300
Principal	$492,201,358
Unclaimed interest	19,154

Total Debt.	May 1.	April 1.
Principal	$2,239,268,298	$2,236,919,292
Interest	35,628,178	29,048,419
Total	$2,274,896,478	$2,265,967,711
Cash in the Treasury.		
	May 1.	April 1.
Coin	$94,625,669	$84,105,520
Currency	1,096,375	5,182,412
Special deposits held for redemption of certificates of deposit as provided by law	47,865,000	43,045,000
Totals	$143,587,044	$132,332,933
Debt Less Cash in the Treasury.		
May 1, 1875		$2,131,309,436
April 1, 1875		2,133,634,778
Decrease of debt during past month		$2,325,346
Decrease of debt since June 30, 1874		11,778,809
Bonds Issued to Pacific Railway Companies, Interest Payable in Lawful Money.		
Principal outstanding		$64,623,512
Interest accrued and not yet paid		1,292,470
Interest paid by the United States		26,264,102
Interest repaid by transportation of mails, &c.		5,945,643
Balance of interest paid by the United States		20,318,458

NEW YORK STOCK EXCHANGE SALES

SATURDAY, May 1, 1875.

BEFORE CALL—10 A. M.

$200 U D C 3-65's	71½	200 shs Chi & R I RR.b3	106½
2000 Un Pac 1st	1 1⅞	9 do	106¾
15 shs U & H Can	119	100 N J Cen RR	114
200 do	16	700 L S & M S RR.s3	70¾
5 K Erie RR	3½	100 do	70¾
300 do	30½	200 do	70¾
100 do	30⅝	100 do	70¾
100 do	30⅝	200 do	70¾
200 do	30½	50 do	70¾
1000 West Un Tel	79½	100 do	71
1800 do	80	200 do	70¾
500 do	79½	100 do	70¾
200 do	79½	200 do	70¾
100 do	79½	100 do	71
200 do	79½	100 do	71
100 do	79½	200 do	71
200 do	79½	200 do	71
100 do	79½	100 do	71
100 do	79½	100 do	71
100 do	79½	100