FINANCIAL AND COMMERCIAL.

A Raid on Western Stocks—The Market Again Feverish and Irregular.

GOLD STEADY AT 116 3-4 A 116 7-8.

Money Without Change—Foreign Exchange Strong.

THE BANK STATEMENT.

WALL STREET,
SATURDAY, June 12—6 P. M.

The stock market to-day was feverish in consequence of the sharp assault made upon Western securities like Northwest and St. Paul. Various rumors prevailed, such as always circulate in a speculative crisis; but it was impossible to trace any of them to a truthful source. As we have said before, the indications are that the large operators are working to produce apparent weakness, and, meanwhile, are taking advantage of their dupes to buy stock. The result will doubtless be seen a few months hence. The most active security of the day was Lake Shore, of which about 90,000 shares were sold. The opening figure was 64 and the highest 65. Later, however, there was a struggle between the bulls and bears, during which the stock sold down to 63½. The close was made at 64. Northwest common receded from 51 to 47½, but in the process bore many evidences of artificial pressure. The reaction at the proper time may be quite as great. Erie went down from 17 to 16¾, and is regarded strong at that price, considering its weakness in London. St. Paul was a feature of the bear attack, and fell off from 30¾ to 28¾, closing, however, at 29¼. Inherently, this road and the stock is as good as it ever was, and the pounding which the latter has received is probably only the precursor of a stronger movement in its favor. A change in its direction is announced to-day, and the new members are known to be full of faith in the enterprise, the tactics of speculators to the contrary notwithstanding. A curious revelation of the power of street cliques was shown by the sudden advance in Union Pacific. Two or three days ago it was quoted at 69, and plenty of people were predicting a further downfall. To-day the price advanced from 71¾ to 73¼. Now it is said that a very few months will see it selling at par. Such are the vagaries of Wall street. We indorse nothing. The purpose of this column is merely to give the gossip of the locality. Ohio and Mississippi sold at 24 a 24¼ a 23½ a 23¾. Western Union is talked about as likely to go down in consequence of the opposition of the new cable and of possibly lower rates to be made overland, but we notice that the sales to-day were at 74¾ a 74⅞, with a close at 74¾. Atlantic and Pacific Telegraph advanced to 24. A suspicious quiet attends the operations in this stock, and its friends are apparently awaiting further development.

THE SALES TO-DAY

amounted to 209,600 shares, which were distributed among active securities as follows:—New York Central and Hudson, 2,300 shares; Erie, 10,500; Lake Shore, 89,600; Northwestern, 17,200; do. preferred, 1,400; Rock Island, 400; Pacific Mail, 14,200; St. Paul, 6,700; do. preferred, 1,400; Ohio, 8,400; Western Union, 22,800; Wabash, 300; Union Pacific, 12,700.

OPENING, HIGHEST AND LOWEST PRICES.

The following table shows the opening, highest and lowest prices of the day:—

	Opening.	Highest.	Lowest.
New York Central	104¼	104¼	104
Erie	17	17¼	16¾
Lake Shore	64	65	63¾
Wabash	9⅞	9¾	9½
Northwestern	51¼	51¼	50¾
Northwestern preferred	51	51	47¾
Rock Island	102¼	102¼	102
Pittsburg	88¼	88¾	88¼
Milwaukee and St. Paul	30¾	30¾	28¾
Mil. and St. Paul pref.	54	54	51¼
Ohio and Mississippi	24	24¼	23¾
New Jersey Central	109	109	108¾
Del., Lack. and Western	117¼	117¼	117¼
Union Pacific	71¾	73¼	71¼
C., C. and I. C.	4¾	4¾	4¾
Western Union	74¾	74¾	74¾
Atlantic and Pacific Tel.	23¾	24	23¾
Pacific Mail	32¼	32¼	32¼
Panama	127	127	127

CLOSING PRICES AT 3 P. M.

Pacific Mail	32¼ a 32¾	C., C., C. & Ind.	52 a 53
West Un Tel.	74¾ a 74⅞	C. C. & I. C.	4¾ a 5
Atl & Pac Tel.	23¾ a 24	Del., Lack. & W.	117¼ a 118
Quicksilver	15¾ a 16	Erie	16¾ a 16¾
Dist'ct of Col 3-65's	75¾ a 76	Erie pref.	32 a 32½
Adams Ex.	50¾ a 50¾	Han. & St. Jo. pf.	27¾ a 28¾
American Ex.	65 a 65¾	Lake Shore	63¾ a 64
U. S. express	43¾ a 44¾	Mich. Central	65¾ a 66
Wells-Fargo Ex.	80¾ a 82	N. Y. & Harlem	134¾ a 135¾
Chic. & Alton	98¾ a 102	N. Y. C. & H. R.	101 a 104¾
Chic. & Pitts.	92¾ a 92¾	N. Y. Central	103¾ a 104¾
Chic. & N. W.	36¾ a 36¾	Ohio & Miss.	23¾ a 24¾
Chic. & N. W. pf.	48¾ a 49	Panama	126 a 132
Chicago & R. I.	102¾ a 103¾	Tol. & Wab.	9 a 9¾
Mil. & St. Paul	29¾ a 29¾	Union Pacific	73 a 73¼
Mil. & St. Paul pf.	52 a 55		

ADVANCE AND DECLINE.

The following are the changes for the last twenty-four hours:—

ADVANCE.—New York Central, ¼; Delaware and Lackawanna, ¼; Erie, ¼; Lake Shore, ¾; Quicksilver, ¼; Union Pacific, 1¼; Western Union, ¼; District of Columbia three-sixty-five bonds, ½.

DECLINE.—Harlem, ¾; Northwest common, ¾; do. preferred, 3¾; Pacific Mail, ½; Rock Island, ¾; St. Paul, ¾; Wabash, ¾; St. Paul preferred, 1.

The stocks that remained stationary were:—Atlantic and Pacific Telegraph, C., C. and I. C., Hannibal and St. Joseph, Ohio and Mississippi and Panama.

THE BANK STATEMENT.

The bank statement reflects the protracted ease in money, and a further gain of $2,190,200 legal tenders is reported. The loans are contracted $3,563,400, the other changes being nominal. The banks now hold $19,338,525 in lawful money in excess of the 25 per cent required. They held last week $16,931,475; gain this week, $2,407,050. The following table shows the condition of the New York city banks at the dates undermentioned:—

	June 5.	June 12.	Differences.
Loans	$281,491,200	$277,927,800	Dec. $3,563,400
Specie	19,655,200	19,808,300	Inc. 153,100
Legal tend'rs	64,632,900	66,822,900	Inc. 2,190,200
Deposits	233,424,100	229,164,100	Dec. 243,400
Circulation	19,760,800	19,636,500	Dec. 124,300

The following shows the relations between the total reserve and the total liabilities:—

	June 5.	June 12.	Differences.
Specie	$19,655,200	$11,808,300	Inc. $153,100
Legal tend's	64,632,900	66,822,900	Inc. 2,190,200
Tot. reserve	$79,287,300	$77,630,700	Inc. $2,343,300
Reserve required agt deposits	58,356,025	58,291,175	
Exc's of reserve above legal requirements	$16,931,475	$19,338,525	Inc. $2,407,050

THE MONEY MARKET.

Messrs. Brown Bros. say the advance in exchange is in consequence of a scarcity of bills. Prime 60's direct are offered at 4.87½ (sen) and sight exchange at 4.90½ less 1-16. Money on call closed at 2 and 2½ per cent.

GOVERNMENT BONDS.

Government bonds closed firm at the following quotations:—United States currency sixes, 122½ a 122¾; do. sixes, 1881, registered, 120¾ a 121; do. do., do., coupon, 123¾ a 126; do. five-twenties, 1862, registered, 119; do. do., coupon, 119½ a 118¾; do. do., 1864, registered, 118¾ a 118¾; do. do., do., coupon, 118¾ a 119; do. do., 1865, registered, 120¾ a 121; do. do., do., coupon, 122¾ a 122¾; do. do., do., new, registered, 120¾ a 120¾; do. do., do., coupon, 122¾ a 124; do. do., 1867, registered, 120¾ a 121¾; do. do., do., coupon, 125 a 125¼; do. do., 1868, registered, 120¾ a 121; do. do., do., coupon, 124¾ a 124¾; do. ten-forties, registered, 117¾ a 118; do. do., coupon, 119 a 119¼; do. fives, 1881, registered, 117¾ a 117¾; do. do., do., coupon, 117¾ a 118¾.

THE GOLD MARKET.

The shipments of gold to Europe to-day were as follows:—Steamship Donau, $900,000; steamship Adriatic, $1,200,000; steamship Pereire, $50,500; steamship City of Paris, $934,000. Total, $3,084,500, of which $2,750,000 is gold coin and the remainder silver. Gold opened at 116¾ and ended at 116¾. The carrying rates were 1 and 2 per cent. Loans were also made flat.

OPERATIONS OF THE GOLD EXCHANGE BANK.

Gold balances	$1,101,347
Currency balances	1,330,192
Gross clearances	30,542,000

CLEARING HOUSE STATEMENT.

Currency exchanges	$72,144,684
Currency balances	3,490,156
Gold exchanges	6,151,256
Gold balances	1,475,926

WEEKLY CLEARING HOUSE STATEMENT.

Currency exchanges	$361,122,910
Currency balances	16,416,019
Gold exchanges	33,563,692
Gold balances	5,250,666

The total specie shipment for the week is $4,674,036, principally in gold coin.

THE UNITED STATES TREASURY.

Assistant Secretary Conant say that all of the $30,000,000 sinking fund bonds must be paid for in coin. They cannot be exchanged by the Syndicate or anybody else for new fives. The new loan is reported strong in London, and is now held at 103½. The Treasury balances to-day were:—Currency, $3,870,000; coin, $53,600,000, less coin certificates, $19,260,000. The Treasury holds $378,170,000 in bonds to secure national bank circulation and $15,940,000 to secure public deposits. The national bank circulation outstanding is $340,257,000, of which $2,500,000 are gold notes. National bank notes received to-day, $740,000. Total receipts for week, $3,800,000. Customs receipts to-day, $290,000. Revenue receipts to-day, $265,000. Total for the month to date, $3,675,000. The Assistant Treasurer paid out to-day $19,000 on account of interest, and $1,881,000 in redemption of five-twenty bonds. Of the above amount disbursed for called bonds $1,656,000 was paid out on account of the sixteenth call.

IMPORTS.

The total imports for the week were:—Dry goods, $1,285,290; merchandise, $5,001,525. Total, $6,286,815.

THE FOREIGN MARKET.

The foreign advices report a firm market for consols and American securities. The Bank of England has reduced the purchasing price of German gold coin ½d. Discounts in the open market for three months' bills are 3¼ per cent, or ¾ below the bank rate. Routes, in Paris, 64f. 70c. Erie is quoted at 14¾ at 12 M., at 14¾ at 2 P. M. and at 14¾ at 3:15 P. M. The closing prices are reported at 14 a 14¾. United States 1867's at 109 9-16. British funds firm.

STATE BONDS.

State bonds were dull and steady, except for Tennessees, which declined to 49¾ a 50 on rumors that the new negotiations for the purpose of arranging for the payment of the July interest have fallen through.

RAILROAD BONDS.

Railroad bonds continue quiet, although prices are well maintained. The Union Pacific issues were noticeably firm, firsts advancing to 103¾ and sinking funds to 92¾ a 92¾. Erie third sold at 94¾, against 93 yesterday. Chicago and Northwestern consolidated gold bonds were a fraction lower, selling at 81¾. Sales of Chesapeake and Ohio firsts were made at 39 a 40, coupon on, and at 33 ex coupon.

BANK SHARES.

Bank shares were quiet and without important feature. The latest bids are:—Central National, 100; Chemical, 1,600; City, 300; Commerce, 124; Continental, 101¼; Corn Exchange, 131; First National, 200; Fourth National, 100¾; Fulton, 156; Gold Exchange, 116¾; Importers and Traders', 202; Market, 121; Mercantile, 100; Merchants' Exchange, 103; Metropolitan, 134; Nassau, 100; New York, 135; North America, 102¼; Park, 153; People's, 140; Phœnix, 101¾; State of New York, 112; Tradesmen's, 146¼; Union, 136.

MEMORANDUM.

At the annual election of the Milwaukee and St. Paul Railway Company, held at Milwaukee to-day, the following gentlemen were elected directors:—Alexander Mitchell, John Plankinton and Joseph G. Thorpe, of Madison; Jonathan M. Bowman, of Kilbourn City; Peter Geddes, of Chicago; Seth Chamberlain, of Cleveland; David Dows, James Buell, Walter S. Gurnee, Elias L. Frank, Julius Wadsworth and John M. Burke, of New York, and F. A. Mueller, of Amsterdam. It will be seen that Messrs. Sage, Cowdry and James have been dropped from the board.

STOCKS IN PHILADELPHIA

are reported strong. The following are late quotations:—Pennsylvania sixes, third issue, 112¾; Reading Railroad, 33¾; gold, 116¾; Philadelphia and Erie Railroad, 21; Pennsylvania Railroad, 50¾.

The Pacific Mail Directors met to-day to take action in regard to raising money to pay for steamers now building on the Delaware River and to pay off the loan made by the Panama Railroad Company. After discussion, the whole matter was referred to an executive committee, with power to act.

NEW YORK STOCK EXCHANGE SALES

SATURDAY, June 12, 1875.

BEFORE CALL—10 A. M.

500 shs West Un Tel	74¾	200 L S & M S RR	64
100 do	74¾	100 do	64¼
1000 do	74¾	800 do	64¼
800 do	74¾	1000 do	64¼
1100 do	74¾	700 do	64¼
200 do c	74¾	500 do	64¼
2200 do	74¾	500 do	64¼
300 do	74¾	500 do	64¼
300 do	74¾	1800 do	64¼
400 do	74¾	2500 do	64
50 do	74¾	1400 do	64⅞
200 N Y C & H RR	104¾	2100 do	65¼
200 do s3	104	2300 do	65¼
200 do	104	1800 do	65¼
100 do s3	104	700 do	65¼
100 do	104¾	200 do	65¼
200 Pac Mail SS s3	32¾	700 do	65¼
300 do c	32¾	200 do	65¼
500 do	32¾	100 do	64
200 do	32¾	400 do	64⅞
100 do	32¾	700 do	64¼
100 do	32¾	500 do c	64¼
300 do	32¾	300 do	64⅞
1300 do s3	32¾	400 do	64
300 do s3	32¾	2200 do	64⅞
1200 do	32¾	2100 do	64¼
800 do s3	32¾	1700 do	64¼
100 Mil & St P RR	59¾	1000 do	64¼
100 do	59¾	500 do	64¼
100 do	59	100 do s3	64¼
200 do	59¾	100 Tol & Wab RR	9¼
100 do	59¾	100 do	9¼
800 Erie RR	17	300 Chi & N W RR	37¼
400 do	17¼	100 do	37¾
200 do	17	300 do	37¾
300 do c	17	900 do	37¾
800 do	17¼	200 do	37¾
500 do s3	17	500 do	36¾
200 do	17¼	200 do	36¾
100 do c	17	1700 do	37
400 do	17	300 Ohio & Miss RR	24
1000 do	17¼	100 do	24¼
400 do	17¼	500 do	24¼
900 do	17¼	300 do	24¼
200 do c	17¼	500 do s3	24
900 Union Pac RR	73¼	100 do	23¾
200 do s3	71¾	400 do	23¾
200 do	71¾	200 do	23¾
100 do c	71¾	5 do	23¾
6000 L S & M S RR	64¾		

10-15 AND 11:30 A. M.

$10000 U S 5's, r, '81	120¾	$25000 U S 5's, c, '81	118
500 do	121	5000 U S 5's, r, '81, bc	117¾
1000 U S 5-20s, c, '65, n	118¾	500 U S 5's, 10-40, r, bc	117¾
10,000 U S 5-20s, r, '67	120¾	10000 do bc	117¾
1000 U S 5-20s, c, '65	120¾		

FIRST BOARD—10:30 A. M.

$4000 Missouri 6's, '77	100	100 shs UnPac RR bc	71¾
5000 Tenn s's, old	50	100 do c	71¾
100 do	49¾	100 do	71¾
15000 do bc	50	1700 do	72
10,000 Dist col 3-65's s3	73¾	100 do	72¾
1000 C & O bd, con	39	200 do	72¾
2000 do bc	39¾	10 Mich Cen RR bc	65¼
1000 do	40	30 do	65¼
10,000 C & O bd, ex c	33	100 L S & M S RR bc	64
5000 C, R & P s	101¾	1600 do	64¼
200 N J Cen int. coa	108	500 do s3	64¼
500 do	108¾	500 do	64¼
1000 M & St P int. L G D	91	100 do c	64¼
5000 Chi & N W con	81	900 do	64¼
4000 C & N W sec 6s	81¾	500 do s3	64¼
5000 Pac Mail 3d m	94¾	800 do	64¼
2000 Mich Cen s f	105¾	1300 do s3	64¼
5000 N J cent int	28	500 do	64¼
2000 O & Miss con	27	100 do	64¼
27000 O & Miss 2d m	75	500 do b3	64¼
3000 O & Miss con s f	98¾	1500 do	64¼
15000 U P RR b, 1st m	103¾	600 do	64¼
2000 do	103¾	1600 do	64¼
2,00 Ill & T H inc	72	100 do s3	64¼
1000 T, P & W 1st, S D	65	600 do	64¼
5000 Western Md	56	500 do	64¼
6000 Alb & Sus 2d	101¾	500 do c	64¼
2000 L & N, con	86	500 do	64¼
4000 do	87¾	1500 do	64¼
1000 Mor & Es 1st m	111¾	500 do c	64¼
5 shs Fourth N Bk	100¾	1200 do b3	65
5 Bank of N York	137	500 do c	65
200 Quick M Co bc	15	1800 do	64⅞
200 Ill & Pac Tel bc s3	24¾	1900 do c	64¼
200 do	24¾	800 do	64¼
17 do	24	200 do b3	64
31 do	23¾	1900 do c	64⅞
100 do	23¾	1100 do	64¼
200 West Un Tel bc	74¾	800 do c	64¼
1200 do	74¾	400 do s3	64¾
1200 do	74¾	2000 do	64⅞
100 do c r s	74¾	100 Chi & R I RR bc	102¾
500 do	74¾	50 Chi & N W RR bc	37¼
200 do	74¾	3100 do	37¼
500 do	74¾	200 do	37¾
400 do	74¾	100 do b3	37¾
900 do	74¾	100 do	37¾
2,00 Pac Mail SS bc	32¾	200 do	37¾
800 do	32¾	100 Chi & N W pf bc	51
400 do	32¾	130 N J Cen RR bc	109
100 do c	32¾	35 do s3	109
100 do	32¾	59 C, C, C & I RR bc	5¾
100 do	32¾	100 do	5¾
25 Amer Ex	65	100 Mil & St P RR bc	30¼
25 do bc	65¾	100 do	30¼
35 do	65	100 do c	30¼
100 U S Ex Co	44	18 Mil & St P R pf bc	57
100 do	44¾	100 do	55¾
70 do bc	44¾	7 do	54
50 P, Ft W & C, rt	88¾		
150 do bc	99		
7 Chi & Alton RR	101¾		
100 do bc	102¾		
18 Chi & Alt RR pf	106		
12 Chi & Alt scrip	100		
5 Pac RR of Mo bc	50		
150 Ohio & Miss RR b	23¾		
1000 do b3	24		
1700 do	24		

BEFORE CALL—12:30 P. M.

$15000 Cen Pac g bds	105	1300 shs L S & M S RR s3	64¾
4000 C Pac 1st b c	92¾	200 do s3	64¾
2000 do	92¾	300 Chi & N W RR	37¾
3000 Ohio & M con c	99¾	100 do	37¾
15000 N Y C 6's, '83	100¾	500 Un Pac RR	72¾
100 shs Quick Min s3	16	100 do b3	72¾
1200 West Un tel	74¾	800 do	73¾
100 do b3	74¾	600 do	73¾
500 do	74¾	200 do	73¾
100 Pacific Mail SS b3	32¾	300 do	73
300 do	32¾	500 do	73¼
200 do	32¾	300 do	73¼
100 do b3	32¾	600 do c	73¼
100 do s3	32¾	100 do	73¼
300 do	32¾	600 do	73
100 do c	32¾	200 do	72¾
100 N Y C & H R RR	104¾	200 do b3	72¾
500 Erie RR	17¼	200 Ohio & Miss RR s3	24
700 do s3	17¼	100 do	24
100 Mich Cen RR s3	66	100 do	23¾
200 L S & M S RR	64¾	12 Reno 2d pf s3	57
2,00 do	64¾		

SECOND BOARD—1 P. M.

$1000 N C 6's, n, J & J bc	11	1100 shs C & N W RR	37
1000 Erie 6th	91	400 do s10	37
5000 N Y & N H 6's bc	101¾	1000 do	36¾
100 shs Erie RR bc	17¼	500 do	36¾
100 do s4	17¼	10 Chi & NW RR pf bc	50¾
200 do	17¼	100 do	50
80 West Un tel bc s3	74¾	400 do	49
1500 do	74¾	100 do	48
1800 do s3	74¾	100 do s60	47¾
900 do b3	74¾	100 do	49
100 do c	74¾	100 Chi & R I RR bc	102¾
100 L S & M S RR bc	64¾	100 do b3	102¾
2400 do	64¾	200 Chi & Alt RR	102
1200 do	64¾	300 Mil & St P RR bc	30¾
500 do b3	64¾	100 do s5	30
200 Pac Mail SS bc b3	32¾	200 do s3	30
600 do	32¾	500 do	30
100 do u r c	32¾	400 do	29¾
900 do	32¾	100 do s10	29¾
100 do c	32¾	100 do	29¾
100 do b3	32¾	100 do	29¾
100 do	32¾	500 do	29¼
200 Ill Cen RR	101	100 do	29¼
500 Un Pac RR bc	73	100 do	29¼
300 do	73¼	200 Mil & St P RR pf bc	51
300 do	73¼	500 do	50¾
25 N J Cen RR bc	109	600 Ohio & M RR bc	23¾
100 Chi & NW RR bc	37¼	100 do s10	23¾

2 TO 3 P. M.

$25000 U S 5-20, c, '67	120¾	900 shs L S & M S RR	64¾
170,000 Dist Col 3-65's b3	75¾	2000 do	64
13000 Un Pac 1st	103	100 Un Pac RR	72¾
1000 West Pac bds	97¾	100 do	72¾
2000 Erie 2d m	98	100 do	73
15000 Cen Pac g b	104¾	200 do	73¼
5000 do	105	500 do	73¾
50 shs Del & H Can s3	119¾	200 do	73¼
100 Am & Pac Tel b3	24	400 do	73¼
1500 West Un Tel	74¾	100 Tol & Wab RR	9¼
400 do s3	74¾	600 Chi & N W RR	36¾
300 do s3	74¾	400 do	36¾
300 do	74¾	1000 do	36¾
500 do	74¾	100 do	36¾
100 Adams Ex	104¾	100 do	36¼
900 Pacific Mail SS	32¾	100 do	36
400 do	32¾	600 do	35¾
100 N J Cen RR s3	109	100 do	36
100 N Y C & H R RR	104¾	800 do	36¾
200 do s3	104¾	100 do	36
700 do s3	104¾	400 do	36¼
100 do	104¾	200 do	36¼
300 do s3	104	500 do	36¾
200 Erie RR	17¼	100 Chi & NW RR pf	49
600 do	17	100 do	48¾
200 do s4	16¾	100 do	48
100 do s3	16¾	300 do	47¾
200 do	16¾	100 do	48¾
100 do	16¾	30 Fort Wayne	99¾
100 Chic & R I RR	102	5 do	98¾
200 L S & M S RR	64¾	50 Chi & Alt RR	102
400 do s3	64¾	300 Ohio & Miss RR	23¾
2300 do	64¾	1200 do	23¾
100 do b3	64¾	100 Mil & St P RR	29
1000 do	64¾	200 do	29¾
4300 do	64	500 do	29
500 do s3	63¾	200 do	28¾
1000 do	63¾	300 do	28¾
2000 do	63¾	300 do	28¾
1000 do	63¾	500 do	28¾
200 do b3	64	200 do	28¾
900 do	63¾	600 do	29
100 do	63¾	100 do s3	29¾
400 do	63¾	300 do	29¾
100 do	63¾	5 do	29¾
6000 L S & M S RR	64¾		

FINANCIAL.

A.—

"$160,000"

made in two months.

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