FINANCIAL AND COMMERCIAL.

Review of the Week—The War of Bulls and Bears.

THE GOLD AND MONEY MARKETS.

Government, State and Railway Securities—Interesting Mining News.

WALL STREET,
SUNDAY, Jan. 28, 1876.

Wall street, for the major part of the week past, remained with one eye fixed upon Congress and the other on the price list. It was rather an agreeable condition of strabismus than otherwise, for the obliquity of vision was thought to be sure of a cure under the hands of Congressional doctors, and the restored sight was to centre upon the view of a fresh confidence, higher values and a general look forward to a growing prosperity. Things, however, did not fall out as was expected. No sooner was it assured by the passage of the Electoral bill that everything in Stock Exchange matters was to go right than at once everything went wrong. The higher prices that bulls' mouths watered for faded away like a fog, bears grown mangy appeared aggressively sleek and snarling and the entire speculation experienced a complete revolution at the end of the week. At the beginning of the sen'night things ruled quite differently, for then the highest prices were made and everything pointed to a sustained and vigorous bull campaign. The California party, which had braved the rigors of an Eastern winter with the purpose of teaching New York stock jobbers "how to do things," early manifested a *Keen* appreciation of the beauties of Western Union and subsequently transferred their attention to Lake Shore. In a perfectly satisfactory way, too, so far as an easy accumulation of shares went; for, under a very moderate advance in quotations, a free supply of real stock, long locked up and waiting for release, flowed in upon their hands. So the process was agreeable to both buyer and seller, and proved, in this instance, "like the gentle rain from heaven," which "blesseth him that gives and him that takes."

Auguries certainly were propitious upon which to advance the market; a widespread and hopeful feeling, founded upon the prospective settlement of the vexed Presidential question, had sprung up; the great stumbling block in the path of prosperity was to be cleared out of the way; merchants were rubbing their hands at the glimpse of the bow of promise; money was growing easier and seeking investment, and, in general ornithological terms, the bird that saved Rome was held in envious exaltation.

Unfortunately, the roseate outlook was exaggerated, and so far deceptive that the supporting short interest was frightened from the market, and nearly the whole army of operators, great and small, became ranged upon the bull side of the speculation. In the absence of a public (which some sanguine ones expected would appear upon the stage of the Stock Exchange with the suddenness of a harlequin through a trap), and with only a meagre demand from the bears, the efforts of the cliques to sell out and realize profits met with poor success.

Consequently Lake Shore fell from 58 to 54⅝, Western Union from 78 to 75⅝ and Michigan Central from 50¼ to 47¾, these being the highest and lowest prices of the week and of the stocks that came most directly under pool manipulations.

An influence disconnected with clique movements, however, and which lent additional heaviness to speculation at the end of the week, cropped out in the demoralized condition of the coal stocks.

The previous auction sales, with their unsatisfactory returns, had a depressing tendency, and these were followed by various reports in regard to financial embarrassments within themselves and of moneyed difficulties among institutions which had either advanced upon their securities or discounted their paper. Whether true or false the rumors were of disastrous effect, as evinced by a fall in prices, which ranged from 4½ to 6½ per cent, and left quotations but little improved on Saturday night.

The St. Paul stocks were another tainted spot in the market, showing, as they did, a recession of some three points for the week. Bad business and worse stories, that will be sifted when the time comes, are hanging like a nightmare over these properties, with little promise of a pleasant waking up in the near future. Beyond the stocks above spoken of the remainder of the list was buoyant or despondent, as it received the cue from the more prominent fancies.

At the very end of Saturday's market the pressure to sell gave way to a rather active covering of the bears, who, in view of the intervening Sunday, were anxious to close up their short contracts; there even appeared some disposition to take Western Union for the long account.

In a word, the market closed steady, but without any index as to whether Monday's business will show a further improvement or another downward plunge.

THE TRANSACTIONS OF THE WEEK.

The following table represents the opening, highest and lowest sales, regular way, of the principal stocks during the past week, together with the number of shares dealt in:—

	No. of Shares.	Opening.	Highest.	Lowest.
Atlantic and Pacific Tel.	163	16⅛	16⅛	16⅛
Chicago and Northwest'n.	3,600	36⅝	37⅛	35¾
Chicago and N. W. pref.	7,555	57⅝	58⅝	56⅛
Chicago, R. I. and Pacific.	15,747	102¼	102⅞	101⅜
Chicago, Bur. and Quincy	850	118⅛	118⅞	118⅛
C., C. and I. C.	200	3¼	3¼	3¼
Clev., Col., Cin. and Ind.	200	38	38¼	38
Cleveland and Pittsburg.	430	92¾	93	92¾
Consolidation Coal	700	34¼	34¼	34
Del., Lack. and Western.	96,072	75¼	75¾	70⅛
Del. and Hudson	8,828	71	71⅛	64¾
Adams Express	708	103⅛	103⅛	103⅛
American Express	392	57	57	57
U. S. Express	1,192	55	55	52¾
Erie	28,050	10⅛	10⅞	9⅝
Harlem	1,550	140	140⅛	140
Han. and St. Joseph	250	13	13	13
Han. and St. Joseph pfd.	800	26	26¾	26
Illinois Central	3,625	58¼	58½	55
Lake Shore	280,911	56⅛	57⅞	54⅝
Michigan Central	96,302	49⅞	50¾	47¾
Milwaukee and St. Paul	6,455	18	19¾	17½
Mil. and St. Paul pref'd	69,570	48⅞	49⅝	46⅛
New York Central	6,781	104⅛	104⅛	102
New Jersey Central	58,732	35	35	28⅝
Ohio and Mississippi	7,890	7	7¾	6⅜
Pacific Mail	26,300	24⅛	25⅝	24⅛
Pitts. and Fort Wayne	495	101	101	101
Pacific of Missouri	600	1⅞	2	1⅞
Quicksilver preferred	100	21¾	21¾	21¾
St. Louis, Kan. City and N	100	5	5	5
Toledo, Wabash and West.	1,525	6¼	6⅞	6⅛
Union Pacific	8,587	62½	65¼	62½
Western Union Telegraph	240,035	76¾	78	75⅛
M. L. and M. Co.	1,600	5⅛	5¾	5⅛
M. L. and M. Co. pref'd	700	5¾	6	5¾
Alton and Terra Haute pfd	300	15	15	14
Gold		106⅛	106⅛	106

Total for the week.....979,016

CLOSING PRICES—3 P. M. SATURDAY.

	Offered.	Asked.		Offered.	Asked.
Pacific Mail	24⅞	25	Mil & St P pf	46⅞	47
West Un Tel	76	76¼	C, C & I C	3	3½
At & Pac Tel	15½	16¾	Del, L & W	71½	71⅞
Quicksilver	14⅛	16	Erie	9⅞	10
Quicksilver pf	20⅞	24	Han & St Jo	12⅞	13⅛
Mar L & Min	5¾	6	Han & St Jo pf	6	27
Mar L & M pf	6	6¼	L S & M So	54⅞	55
Adams Express	104¾	105	Mich Central	48⅛	48¾
Amer Express	56⅞	57¼	N Y & Harlem	140	141⅛
U S Express	53¼	53¾	N Y C & H R	102	102⅛
Wells-FargoEx	84	85	N J Central	30	30⅛
Chi & Alton	101	101⅛	Ohio & Miss	6¾	6⅞
Cleve & Pitts	92¾	93	Tol & Wabash	6	6⅛
Chi & N W	35⅛	36	Union Pacific	62	63½
Chi & N W pf	56⅛	56¾	Illinois Cen	55¾	55½
Chi & R I	101¾	102	Del & Hud	65	65⅛
Mil & St Paul	17¼	17⅛			

THE MONEY MARKET.

Owing to the return of currency from the interior, comprising both national bills and greenbacks, the banks show a large gain in these items, and capital is so abundant that it lends freely at 4 and 5 per cent on call, with frequent exceptions at lower figures. On prime paper there is a good demand at 4½ to 5 per cent. The banks and trust companies are loaning at 5 per cent. There is a good demand and the supply is not sufficient to meet the inquiry. We quote 60 to 90 day indorsed bills receivable at 4½ to 5 per cent. Four months' acceptances are 5, and single name, of four to six months, 6 to 7. Grocery paper is 4½ to 5 per cent for four months and single name is 6 to 7. Foreign exchange closed firm and quiet.

COINS AND BULLION.

The following are the nominal quotations representing the price in gold for other coin:—

	Bid.	Asked.
Trade dollars	101	102
American silver ¼ discount to ⅛ premium in currency.		
Mexican dollars, old and new	100	101
English silver	$4 80	$4 85
Five francs	93	95
Thalers	69	71
English sovereigns	4 85	4 89
Twenty francs	3 88	3 93
Twenty marks	4 75	4 80
Spanish doubloons	16 35	16 60
Mexican doubloons	15 55	15 65
Mexican 20-peso	19 55	19 65
Ten guilders	3 96	4 00

Fine silver bars, $1 25 a $1 26 per ounce.

Fine gold bars, par to ¼ per cent premium on the mint value.

THE GOLD MARKET.

This department is without feature, the extremes of the week being 106 and 106¼. Those who operated on the possible effect of the political adjustment were, therefore, in a measure disappointed, and yet this was the only influence bearing upon the market. The fluctuations are as follows:—

	Opening.	Highest.	Lowest.	Closing.
Monday	106⅛	106¼	106⅛	106⅛
Tuesday	106⅛	106⅜	106⅛	106⅛
Wednesday	106⅛	106¼	106	106
Thursday	106	106⅛	106	106⅛
Friday	106⅛	106⅜	106⅛	106⅛
Saturday	106⅛	106¼	106⅛	106⅛

EXPORTS AND IMPORTS.

The foreign commerce of the port for the week was as follows:—General merchandise imports, including dry goods, $5,641,431; produce exports, $6,375,186, and specie exports, $212,833. The total imports since January 1, this year, were $23,092,492, against $27,518,546 for the corresponding period in 1876, and $25,838,137 in 1875. The total exports of produce were $23,813,502, against $19,842,341 in 1876 and $16,744,402 in 1875. The total exports of specie were $978,217, against $1,976,090 in 1876, and $9,204,313 in 1875.

GOVERNMENT BONDS.

The transactions in these securities continue to be large and the prices firm. There is an evident increase in the number of buyers of small lots, showing that the fever for investment in governments is spreading among private individuals as well as the large institutions. The principal advance was in 1868's, and the heaviest dealings in 1867's and new fives. The $307,000 five per cents sold to pay Geneva awards brought $319,679 in gold, which was sold on Thursday.

RAILROAD BONDS.

In railroad bonds there has been more business and prices as a rule are stronger; there are some exceptions to this, however, and the St. Pauls and Lehigh and Wilkesbarre are the most notable. Prices of several well known bonds have advanced quite sharply, and with a continued good investment demand it may be expected that there will be a further advance.

STATE BONDS.

In the main these were firm but developed no special activity. There is a fair demand for Louisianas and Missouris and South Carolina consols continue strong at 55½. A plan is now under consideration by prominent gentlemen having for its object a compromise between the several defaulting Southern States and their creditors, whereby the former may be restored to a paying basis and relieved of their present financial troubles. The advances of the North Carolina bondholders who went to that State recently, however, were not, according to all accounts, received in a generous spirit.

MINING NEWS.

The gross product of the California mine for the year 1876 was $13,400,841 40. The number of dividends paid were eight—the first one declared May 5, 1876—all of $2 per share, or $1,080,000 each month. The total amount of dividends paid, $8,640,000. The company have taken out during the year 128,800¾ tons of ore. Of this amount 127,540 3-5 tons have been reduced, leaving in the ore house 1,260 3-20 tons, valued at $189,000. The value in gold of the ore reduced was $6,488,640 58, and of silver $6,912,200 82. The average yield of the ore worked was $105 07 per ton.

The Mariposa tunnel is in 2,571 feet. The heading is in hard quartz and greenstone. The repairs on the Ophir Mills are nearly completed and ready to start to work the ore.

THE HEAVY DEPRECIATION

in the Bonanza, as well as the lower shares of Nevada, which seems to have reached its worst in the middle of this month, has made disastrous work with a large number of San Francisco operators, carrying down some well known houses and numberless small speculators "whose names are never heard" by the public. The invariable result of a material decline is the ruin of nearly all outsiders who buy on margins, though it enriches the professional bears. The subject causes much comment here, and of a character not altogether complimentary to the Bonanza kings, who are believed to have profited by the decline, if they did not actually contribute toward it. Happily, our own people have almost invariably paid for their purchases of these shares and are not affected by the late violent fluctuations. So far as the Bonanza mines are concerned we can gather nothing from mining sources calculated to change the views already expressed in regard to them. The yield of the Consolidated Virginia is much lessened, though the causes for the diminution seem to be but temporary and not at all indicative of a scarcity of ore in place.

THE SOUTHERN MINES.

In Georgia work is continued on a moderate scale in both the placer and the quartz mines, and in North Carolina mining and milling are progressing in the two or three mines that are familiar to the public, though the extensive prospecting that was begun in the autumn has been interrupted by the unwontedly snowy and cold weather. The opening of spring, which is of course much earlier there than here, is anxiously looked for by the managers of these mines, and especially of those in Virginia, where the hydraulic apparatus of the Bertha Company is ready for action with the first thaw. A mine adjoining this, known as the Edith, has been thoroughly prospected as a hydraulic mine, and is to be equipped by the Bertha Company at its own expense and set to work within sixty days. If the earnings of these mines prove to be as large as their owners confidently expect a new impetus will be given to precious metal mining in a region lying within twelve hours' travel of our city.

WORK IN COLORADO

has been retarded by the extraordinary depth of the snow and the consequent impossibility of travel between the mines and the homes of the operatives. According to the public accounts, confirmed in many instances by private correspondence, work in all departments of mining is making satisfactory progress, especially in the running of adits and tunnels. The Burleigh Tunnel Company are boring through the very backbone of the Rocky Mountains, and find good ore at a depth from the topmost point greater than has been attained by any other mine in this country. We should be glad to be able to furnish definite information as to the actual product of the great tunnel mines.

DOMESTIC MARKETS.

GALVESTON, Jan. 27, 1877.

Cotton quiet; middling, 12½c.; low middling, 12c.; good ordinary, 11½c. Net receipts, 1,393 bales. Sales, 2,000. Stock, 107,293.

NEW ORLEANS, Jan. 27, 1877.

Cotton quiet and easier; middling, 12½c.; low middling, 12c.; good ordinary, 11⅝c. Net receipts, 14,115 bales; gross, 15,569. Exports—To Great Britain, 3,670; to France, 2,853; to the Continent, 600. Sales, 3,500. Stock, 280,749.

MOBILE, Jan. 27, 1877.

Cotton quiet and easier; middling, 12 7-16c.; low middling, 12 3-16c.; good ordinary, 11 11-16c. Net receipts, 1,847 bales. Exports—To the Continent, 3,150; coastwise, 5. Sales, 800. Stock, 69,735.

SAVANNAH, Jan. 27, 1877.

Cotton dull and easier; ½c. to ¼c. lower to sell; middling, 13c.; low middling, 12⅝c.; good ordinary, 11⅝c. Net receipts, 947 bales. Exports—To Great Britain, 2,377; coastwise, 1,000. Sales, 500. Stock, 78,215.

CHARLESTON, Jan. 27, 1877.

Cotton dull and nominal; middling, 13c.; low middling, 12⅜c.; good ordinary, 12⅛c. Net receipts, 1,140 bales. Exports—To the Continent, 1,016; to the Channel, 950; coastwise, 136. Sales, 500. Stock, 52,745.

WILMINGTON, N. C., Jan. 27, 1877.

Spirits of turpentine dull at 43½c. Rosin dull at $1 90 for strained. Crude turpentine dull at $2 10 for hard, $3 10 for yellow dip and virgin. Tar steady at $1 80.

OSWEGO, Jan. 27, 1877.

Flour unchanged; sales 1,500 bbls. Wheat steady and unchanged. Corn dull and unchanged. Barley nominally unchanged. Corn meal higher; bolted, $27; unbolted, $26 per ton. Millfeed unchanged. Railroad shipments—Flour, 1,400 bbls.

BUFFALO, Jan. 27, 1877.

Receipts—Flour, 3,800 bbls.; wheat, 12,000 bushels; corn, 18,400 do.; oats, 14,700 do.; barley, 2,000 do.; rye, 1,600 do. Shipments—Flour, 3,040 bbls.; wheat, 10,800 bushels; corn, 16,000 do.; oats, 13,300 do.; barley, 2,000 do.; rye, 1,600 do. Market generally dull, unsettled, with a downward tendency. Flour—Sales 800 bbls.; quoted, Western ground spring, $7 a $7 25; bakers' and amber, $7 50 a $8; white, $8 a $8 25; new process, $9 25 a $10; city ground spring, $7 25 a $7 75; bakers, $7 50 a $8; amber, $7 75 a $8 25; white, $8 25 a $8 75; new process, $9 a $9 50; rye, $5 25 a $5 50; buckwheat, $3 75 a $4 25 per cwt. Wheat—Sales 400 bushels white Michigan at $1 60; 800 do. No. 2 Chicago at $1 40 a $1 42; 400 do. white at $1 55. Corn—Sales 2,500 bushels No. 2 mixed Western at 55½c.; 8,000 do. new on track at 52½c., 53c. and 53½c. Oats—Sales 1,500 bushels Ohio on track at 44c. Rye—Sales 400 bushels State at 90c. Other articles quiet and unchanged. Railroad freights unchanged.

CHICAGO, Jan. 27, 1877.

Flour quiet, but firm. Wheat in light demand, but holders firm; prices a shade higher: No. 2 Chicago spring, $1 26¾ cash; $1 27, February; $1 28¾ bid, March; No. 3 do., $1 14½ a $1 16; rejected, 97c. Corn unsettled and lower; 42c. cash; 42½c. bid, February; 42¾c. bid, March; 40⅝c., May. Oats dull and a shade lower; 35c. a 35⅛c., cash; 35¾c., March. Rye easier at 70c. Barley dull and unchanged. Pork dull, weak and lower; $16 40 a $16 50 cash; $16 45, February; $16 70, March; $16 95, April. Lard dull, weak and lower; $10 70, cash; $10 82½ a $10 85, March; $10 95 bid, April. Bulk meats dull. Dressed hogs irregular; light higher; heavy lower; sales at $7 a $7 23. Whiskey, $1 05. Receipts—Flour, 9,000 bbls.; wheat, 7,500 bushels; corn, 98,000 do.; oats, 23,000 do.; rye, 3,000 do.; barley, 17,000 do. Shipments—Flour, 13,000 bbls.; wheat, 11,000 bushels; corn, 39,000 do.; oats, 21,000 do.; rye, 400 do.; barley, 18,000 do.

TOLEDO, Jan. 27, 1877.

Flour quiet. Wheat quiet; No. 3 white Wabash, $1 44½; No. 1 white Michigan, $1 49 to arrive; amber Michigan, February, $1 47¾; March, $1 51½; No. 2 do., $1 34½; No. 2 red fall, spot and February, $1 48; March, $1 48½; No. 3 do., $1 34½; rejected red, $1 15. Corn quiet; high mixed, spot, 44½c.; February, 45c.; May, 50c.; No. 2, spot, 44½c.; May, 49¾; damaged, 42½c.; rejected, 43½c. Oats dull; No. 2 held at 37c.; Michigan, held at 41c.; rejected, 32½c. Clover seed, $9 20. Hogs, $7 50 a $7 60; heavy, $7 65. Receipts—100 bbls. flour, 3,000 bushels wheat, 21,000 do. corn. Shipments—600 bbls. flour, 5,000 bushels wheat, 6,000 do. corn.

HAVANA MARKET.

HAVANA, Jan. 27, 1877.

Sugar—The market has ruled active; clayed sugars declined somewhat, owing to foreign advices. Stocks are accumulating rapidly. The yield is reported as improving; Nos. 10 to 12, Dutch standard, 10½ a 11¼ reals per arroba; Nos. 15 to 20, Dutch standard, 12 a 13¼ reals; molasses sugars, Nos. 8 to 10, 8 a 8½ reals; muscovado sugars, common to good refining, 8½ a 9½ reals; centrifugal sugars, Nos. 11 to 13, in boxes, 11 a 11½ reals; in hhds., 11½ a 11¾. Stock in warehouse at Havana and Matanzas, 38,000 boxes and 12,000 hhds.; receipts of the week, 11,000 boxes and 7,500 hhds.; exports during the week, 6,000 boxes and 3,400 hhds., including 5,500 boxes and 3,400 hhds. to the United States. Molasses, 50 degrees polarization, 5¾ a 6 reals per kag. Bacon, $38 a $39 per cwt. Butter, $75 a $80 per quintal for superior American. Flour, $37 50 per bbl. for American. Jerked beef, $5 per arroba. Lard, in kegs, $38 a $38 25 per quintal; in tins, $44 a $45. Hams, $39 a $48 per quintal for American sugar cured. Tallow, $29 a $31 per quintal. Wax, yellow, $16 a $16 50 per arroba. Honey, 5½ reals per gallon. Onions, $16 50 a $17 50 per bbl. for American. Naval stores nominal. Coal oil nominal. Empty hogsheads, $4 a $4 25, in gold. Lumber nominal; white pine, $31 a $33 per M.; pitch pine, $28 per M. Shooks dull; box, 8½ a 9 reals; sugar hogsheads, 17 a 18 reals; molasses hogsheads, 22 a 23 reals. White navy beans, 28½ a 30 reals per arroba. Chewing tobacco, $62 a $64 per quintal. Corn, 10½ a 10¾ reals per arroba. Hoops abundant; long shaved, $45 a $48 per M. Freights—Disposable tonnage is fast increasing; inquiry for the United States is slack at lower rates; loading at Havana for the United States, per box of sugar, 50c. a 75c.; per hhd. of sugar, $3 a $3 25; to Falmouth and orders, 30s. a 32s. 6d.; loading at ports on the north coast (outside ports) for the United States, per hhd. of sugar, $3 50 a $3 75; per hhd. of molasses, $2 50 a $2 75. Tobacco unchanged. Spanish gold, 220¾ a 221. Exchange weak; on the United States, 60 days' currency, 4¾ a 4¾ discount; short sight do., 3¼ a 2¾ discount; 60 days, gold, 1¼ a 1¾ premium; short sight do., 2¾ a 3 premium. On London, 12¼ a 13 premium. On Paris, ⅛ discount to par.

PRINTING CLOTHS MARKET.

PROVIDENCE, Jan. 27, 1877.

Printing cloths market active at an advance of ⅛c. on the prices of the week, closing firm at 5c. for extra 64x64 goods, offers of that price being declined for some lots. The reported transactions of the week foot up 307,800 pieces.

FINANCIAL.

A.—STOCK SPECULATORS AND BUYERS OF Puts, Calls, Spreads or Straddles should read DAILY MARKET REPORT, containing the money article of Herald, Times, Tribune and World, reprinted same day as published in those journals; also report of sales of stock and quotations for privileges at the New York Stock Exchange. This four-paged sheet will be mailed to any address daily on receipt of postage (26 cents a month).

L. W. HAMILTON & CO., Stock Brokers,
37 Broad st., New York.

AT REASONABLE RATES—MONEY ON LIFE AND Endowment Insurance Policies and Mortgages; same bought; insurances of all kinds effected with best companies. J. J. HARBICH & CO., 119 Broadway.

ESTATE WILL LOAN $350,000 ON CITY PROPERTY. at six per cent. Principals address EXECUTOR, station D.

I ALWAYS HAVE MONEY TO LOAN ON MORTGAGE New York city Property; city Railroad Stocks and Bonds bought and sold. H. L. GRANT, 145 Broadway.

MONEY TO LOAN AT 6 AND 7 PER CENT, NEW York and Brooklyn improved Property. GEORGE STAKE, 150 Broadway.

MONEY TO LOAN—ON BOND AND MORTGAGE, AT 6 and 7 per cent. New York, Brooklyn, Westchester and Jersey. A. M. JOHNSON & BRO., 160 Broadway, room 3.

OFFICE OF THE ATLANTIC MUTUAL INSURANCE Company.
NEW YORK, Jan. 24, 1877.
The Trustees, in conformity to the charter of the company, submit the following statement of its affairs on the 31st December, 1876:—

Premiums received on marine risks from 1st January, 1876, to 31st December, 1876	$4,929,197 66	
Premiums on policies not marked off 1st January, 1876	2,172,260 07	
Total amount of marine premiums		$7,101,457 73
No policies have been issued upon life risks, nor upon fire disconnected with marine risks.		
Premiums marked off from 1st January, 1876, to 31st December, 1876	$5,061,095 12	
Losses paid during the same period	$1,865,193 49	
Returns of premiums and expenses	$1,038,410 35	
The company has the following assets, viz.:—		
United States and State of New York stock, city, bank and other stocks		$11,068,700 00
Loans secured by stocks and otherwise		1,779,300 00
Real estate and bonds and mortgages		267,000 00
Interest and sundry notes and claims due the company, estimated at		402,350 19
Premium notes and bills receivable		1,812,504 38
Cash in bank		365,012 74
Total amount of assets		$15,694,867 31

Six per cent interest on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 6th of February next.

The outstanding certificates of the issue of 1873 will be redeemed and paid to the holders thereof or their legal representatives on and after Tuesday, the 6th of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment and cancelled. Upon certificates which were issued for gold premiums the payment of interest and redemption will be in gold.

A dividend of forty per cent is declared on the net earned premiums of the company, for the year ending 31st December, 1876, for which certificates will be issued on and after Tuesday, the 3d of April next.

By order of the Board.
J. L. CHAPMAN, Secretary.

TRUSTEES.
J. D. Jones, Royal Phelps, Robert L. Stuart, Charles Dennis, Thomas F. Youngs, James G. De Forest, W. H. H. Moore, C. A. Hand, Frederick Chauncey, Lewis Curtis, John D. Hewlett, Chas. D. Leverich, Charles H. Russell, William H. Webb, Adam T. Sackett, James Low, Charles P. Burdett, Horace Gray, David Lane, Francis Skiddy, Edmund W. Corlies, G. W. Burnham, Alex. V. Blake, John Elliott, Daniel S. Miller, Adolph Lemoyne, William Bryce, William Sturgis, Rob't B. Minturn, William H. Fogg, Josiah O. Low, Chas. H. Marshall, Peter V. King, William E. Dodge, George W. Lane.
J. D. JONES, President.
CHARLES DENNIS, Vice President.
W. H. H. MOORE, Second Vice President.
A. A. RAVEN, Third Vice President.

TRUST FUNDS TO LOAN ON MORTGAGE—CITY, Brooklyn and Queens county. LEAVITT & WOLCOTT, 10 Pine st.

$75,000 TO LOAN ON MORTGAGE, FIVE years; city property; legal charges. LAWYER, box 1,916 Post office.

BUSINESS OPPORTUNITIES.

AN AGENT WANTED—BY AN ESTABLISHED, responsible and flourishing specialty publishing, printing and advertising house, with their headquarters in New York city, to open and conduct a branch office in each of the following cities:—Boston, Philadelphia, Chicago, St. Louis, Cincinnati, New Orleans and San Francisco. A liberal arrangement on salary and commission will be made with men of integrity and capable of employing and handling agents and canvassers successfully. A cash deposit of from $300 to $1,000 will be required as security for that of goods furnished and money passing through his hands weekly. Address, with references, PUBLISHER, box 101 Herald office.

A CAPITALIST IS WANTED AS PARTNER OR BUYER of a share of patent No. 178,905—a carriage which is driven by a simple mechanical arrangement; the invention of main utility is covered by letters patent for 14 years in the United States and several parts of Europe. Can be seen and examined at JOHN B. BARAZZU'S, No. 119 Madison av., corner of 30th st., first floor.

A GOOD PAYING INVESTMENT CAN BE HAD FOR about $300. Call and examine it at 136 Reade st., top floor.

A LADY WISHES TO JOIN A PARTY, HAVING A furnished house, to take invalid patients. Address NURSE, Uptown Herald office.

A PARTNER WANTED WITH $750; SPLENDID business chance to make money. FRANKLIN, 215 East 15th st.

BAR, RESTAURANT, SUPPER AND SLEEPING Rooms; old established; paying well; fortune for any man or woman; sell whole or half interest cheap; rare chance. LLOYD, 29 Broadway.

FOR SALE—FIRST CLASS PATENT RIGHT HARDware and Plumbing Trade; a new field; small capital; large profits. Address MONOPOLY, Post office, Newark, N. J.

WANTED—ON COMMISSION, A LINE OF MEDIUM and low priced woollens, for the clothing trade of Philadelphia and Baltimore, by a man of experience and ability; first class reference. Address MERCHANT, Herald Philadelphia Branch office.

WANTED—PARTNER, $300 CASH; BUSINESS ESTablished; paying well; investigate. Address PARTNER, 154 Herald office.

$1,000—PARTNER WANTED, AS FINANCIER in a sale, money making cash business. Apply to H. P. McCORMACK, 69 East 14th st.

$7,000—PARTNER WANTED; BUSINESS strictly cash; profits $50,000 each yearly. Address PARTNER, box 100 Herald office.

$10,000—WANTED A SECRETARY AND Treasurer with a capital of $10,000 for an Australian Joint Stock Hardware company; must be duly qualified, willing to proceed to Melbourne, Australia, and reside there permanently. Address "HARDWARE," care of Ten Eyck Axe Manufacturing Company, 103 Chambers st., New York.

$20,000—EXCELLENT OPPORTUNITY FOR an energetic man to avail himself of rising prices and improving times. On account of death of the proprietor, the Stock, Good Will and Fixtures of an established Shoe Manufacturing and Jobbing Business in Philadelphia for sale. Address L., Herald Philadelphia Branch office.

$50,000 WILL BUY, ON ACCOUNT OF FAILing health, one-half interest of an old established, well paying business, with unlimited credit here and in Europe. Principals only, with the cash, apply H. E. F., box 454 Post office.

LONG ISLAND SCHOOLMASTERS.

Richard Clinton Carll, a teacher in the East Northport (L. I.) school, was arrested on Tuesday last on the charge of unduly punishing a boy pupil named Clarke. He was tried on Friday and fined $5 for his offence.

Mr. Charles Hallett, a resident of Riverhead, L. I., has begun suit against the Board of Education and Mr. Stackpole, the principal of a school, for the expulsion of his son, on the ground that he would not conform to the rules of study. Mr. Hallett lays his damages at $500.

CHEAP IMPIETY

Two of the worship disturbers at Huntington, L. I., named William Smith and Herbert Howard, were last week found guilty and fined $1 each, with costs.

HORSE NOTES.

The following stakes of the American Jockey Club, to be run for during the spring meeting at Jerome Park, are now open, to name and close on March 1:—The Fordham Handicap Sweepstakes, of $50 each, half forfeit, and only $10 if declared by May 20, with $500 added; weights to be published by May 1; one mile and a quarter. The Westchester Cup, a sweepstakes of $50 each, play or pay, with $1,500 added; two miles and a quarter. The Juvenile Stakes, for two-year-olds, of $100 each, half forfeit, with $500 added; half a mile. The Jockey Club Handicap, a sweepstakes of $100 each, half forfeit, and only $20 if declared by May 20, with $1,000 added; two miles. The Grand National Handicap Steeplechase, of $100 each, half forfeit, and only $20 if declared by May 20, with $800 added; over the usual steeplechase course; weights to be announced by May 1. In addition to the above the All Aged Stakes, of $100 each, half forfeit, and only $25 if declared by June 1, with $1,500 added; one mile and a half; to be run at the fall meeting of 1877, and Annual Sweepstakes of 1878, for three-year-olds; $250 entrance, $100 forfeit, with $1,000 added; two miles; to be run for at the fall meeting of 1878, are now open, to close at the same time as the preceding stakes. In future the All Aged Stakes will close on August 15 of preceding years—that is to say, the stake for 1878 will close in 1877, &c.

The following sweepstakes races, to be run for at the two summer meetings of 1877 of the Saratoga Racing Association, are now open and will close on March 1:—A sweepstakes for all ages, $50 each, play or pay, with $700 added, of which $200 to the second horse; winners, after January 25, of any race closed in 1877, at any other than the Saratoga course, to carry 7 lbs. extra; one mile and a quarter. The Flash Stakes, for two-year-olds, $100 each, half forfeit, with $500 added; half a mile; winners, after June 25, of any race closed in 1877, at any other than the Saratoga course, to carry 7 lbs. extra. The Saratoga cup of $1,000, added to a sweepstakes of $50 each, play or pay; second horse to receive $200 out of the stakes; two miles and a quarter; the same penalty for winners at any other than the Saratoga Course as in the two preceding stakes. The Sequel Stakes, for three-year-olds, $50 each, play or pay, with $600 added; one mile and a quarter; winners, after June 25, of any race closed in 1877, at any other than the Saratoga Course, to carry 12 lbs. extra; other winners of any three-year-old stake to carry 5 lbs. extra; one mile and a quarter. The Summer Handicap, for all ages, $50 each, and only $20 if declared out, with $700 added; the second horse to receive $200 out of the stakes; weights to be announced by July 20, and declarations to be made by August 1; one mile and three-quarters. Sweepstakes, for two-year-olds, of $50 each, half forfeit, with $500 added; second horse to receive $150 out of the stakes; winners after June 25, of any race closed in 1877, at any other than the Saratoga Course to carry 12 lbs. extra; other winners of any single race of the value of $1,000 to carry 3 lbs.; of $1,500, 5 lbs.; of $2,000, 7 lbs. extra; three-quarters of a mile. All nominations for the above stakes to be addressed to the Secretary, Mr. Charles Wheatly, Fordham, N. Y.

The Spring meeting of the Louisiana Jockey Club will commence on Saturday, April 7, and continue throughout the succeeding week, closing April 14. There will be three races a day during the five days' racing, except on the closing day, which will have four events. The following are the stakes now open, to close 15th of March:—The Pickwick Stakes, for three-year-olds, mile heats, to be run on the first day of the meeting; Post Stakes, for all ages, two-mile heats, to be run on the second day, and the Cottrill Stakes, for three-year olds, one mile and a half, to be run on the last day.

On Friday last, after reaching the Park, the sleighing was even better than it had been at any time this winter.

Mr. Robert Bonner has at present in his home stable the famous Dexter, Moisey, Music, Taylor, Mamie B. and his latest purchase, the Kentucky colt Eric.

John Haslett's bay colt Fitzgerald, by Young Columbus, has proved himself an excellent sleigh horse, and as he continues to improve will soon rank among the best of them.

Harry Hamilton has sold his bay gelding Billy Blue to Mr. Jones, of this city. He is a second Ethan Allen. He can beat 2:30. He is said to have trotted on the ice in 2:26. Price, $3,000.

Mr. William Nigelius has been driving his bay gelding Grocer and mate on the road during the sleighing. They are a perfect team for a gentleman; fast and reliable.

Mr. Farnsworth, of the Rockingham Stables, has driven some very fine and fast horses during the sleighing, among them a black and gray which have shown great speed.

THE GAMBLING HOUSE RAIDS.

Thomas Gale and George Anderson, the reputed proprietors of the gambling house and policy office No. 338½ Hudson street, with the twenty men arrested by Central Office Detectives Titus, Rogers, Dorsey, McConnell and Williamson, were brought before Justice Otterbourg, at the Washington Place Court, yesterday. A more miserable looking lot of men could not be scraped together in the city. The detectives swore that when they broke into the place Gale and Anderson were behind the counter calling out numbers. Counsellor McClellan demanded a release of the prisoners on the ground that they were not seen "selling or vending" any tickets, as required by the statute in order to establish a *prima facie* case. All the prisoners were discharged.

On Saturday night Captain McCullogh, with Sergeant Rooney and a platoon of men from the Seventeenth precinct, raided on the gambling house No. 101 East Thirteenth street and arrested the proprietors, Charles D. Sheridan and John C. Wallace, with five players. The police captured a complete outfit of gambling tools, two lay-outs, dealing box, cue box and 518 checks. At the Essex Market Court, before Justice Flammer, yesterday, Wallace and Sheridan were held for trial and the remainder of the prisoners were discharged.

AN OUTSPOKEN BURGLAR.

William Lee, aged nineteen, a framemaker, of No. 445 West Thirty-second street, was brought before Justice Otterbourg, at the Washington Place Court, yesterday, charged with breaking into the grocery store of Messrs. Van Winkle & Doremus, No. 347 Ninth avenue, and stealing $25 worth of butter and provisions. On the day previous to the robbery L